



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

VIL/SECRETARIAL/2020-21

14th February, 2021

BY LISTING PORTAL

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Bombay Stock Exchange Ltd., Market Operations Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001
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Dear Sir(s),

Ref: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Submission of Un-audited Financial Results for 31st December, 2020

We are submitting herewith the Un-audited Financial Results of the Company for the quarter & nine months ended on 31st December, 2020, as per the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with Limited Review Report.

This is for your information and records.

Yours faithfully,

For **Vaswani Industries Limited**

(Yashwant Vaswani)

Wholetime Director

DIN: 01627408

Add: Vaswani Vatika,

Opposite Gaurav Garden,

VIP Road, Amlidih, Raipur

Chhattisgarh 492001

DIRECTOR

Encl: As stated above.

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

Unaudited Standalone Financial Results for the Period Ended 31.12.2020

(Rs. IN LAKHS)

S.NO	Particulars		For the Quarter ended			9 Months Ended		Year ended
			31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations:		9,656.21	6,884.62	9,825.02	21,022.60	26,097.87	35,244.12
II	Other income		6.19	5.33	67.81	16.72	83.71	208.12
III	Total Income from Operations	I+II	9,662.40	6,889.95	9,892.83	21,039.32	26,181.58	35,452.24
IV	EXPENSES							
	a. Cost of materials consumed		6,941.57	4,151.78	4,331.62	13,632.42	15,094.69	16,919.33
	b. Cost of traded goods sold		1,199.67	866.26	3,817.67	2,900.23	8,305.31	13,153.43
	c. Changes in inventories of finished goods		(284.51)	224.97	63.59	167.00	(1.64)	(195.34)
	d. Employees benefits expenses		158.75	145.15	136.02	424.64	382.58	542.60
	e. Finance costs		255.99	236.40	270.67	709.73	763.15	1,026.60
	f. Depreciation and amortisation expenses		108.08	103.88	135.67	325.89	403.30	536.81
	g. Other Expenses		1,031.61	1,090.70	946.11	2,551.78	2,369.13	3,452.43
	Total expenses (a+b+c+d+e+f+g)	IV	9,411.16	6,819.14	9,701.35	20,711.70	27,316.52	35,435.85
V	Profit/Loss before exceptional items and tax	(III-IV)	251.24	70.81	191.48	327.62	(1,134.94)	16.38
VI	Exceptional Items		-	-	-	-	-	-
VII	Profit/Loss before and tax	V-VI	251.24	70.81	191.48	327.62	(1,134.94)	16.38
VIII	Tax Expense							
	a) Current Tax		-	-	-	-	-	-
	b) Deferred Tax		66.03	13.38	53.08	89.84	(133.65)	268.53
IX	Profit/(loss) for the period	VII-VIII	185.21	57.43	138.40	237.78	(1,001.30)	(252.14)
X	Other comprehensive income							
	A. (i) Items that will not be reclassified to profit and loss:		-	-	-	-	927.65	936.83
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	(161.92)	(161.92)
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
XI	Total Comprehensive Income for the period [Comprising Profit (Loss) and Other comprehensive Income for the period]	IX+X	185.21	57.43	138.40	237.78	(235.56)	522.77
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
XIII	Earnings per equity share (Par value Rs. 10 each)							
	i) Basic		0.62	0.19	0.46	0.79	(3.34)	(0.84)
	ii) Diluted		0.62	0.19	0.46	0.79	(3.34)	(0.84)

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

VASWANI INDUSTRIES LTD

YASHWANT VASWANI
Director
DIN: 01627408

DIRECTOR

Place: Raipur
Date : 14.02.2021

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

**Unaudited Standalone Segment-wise Revenue, Results and Capital Employed for the
Period ended on 31.12.2020**

(Rs. IN LAKHS)

SL. No.	Particulars	For the Quarter ended			9 Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue						
	a. Iron & Steel (Including Other Income)	9,071.24	6,321.83	9,314.36	19,504.71	24,765.57	31,954.82
	b. Power (Including Other Income)	591.16	568.12	578.47	1,534.61	1,416.00	2,086.72
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	1,410.70
		9,662.40	6,889.95	9,892.83	21,039.32	26,181.58	35,452.24
	Less : Inter Segment Revenue	582.66	557.72	1,009.31	1,512.90	1,373.19	2,036.66
	Net Sales / Income from operations	9,079.75	6,332.23	8,883.52	19,526.42	24,808.39	33,415.57
2	Segments Results						
	a. Iron & Steel	224.17	(16.03)	77.49	379.32	277.62	41.45
	b. Power	283.06	323.24	384.66	658.04	278.24	552.45
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	449.08
		507.23	307.21	462.15	1,037.35	555.86	1,042.98
	Finance Cost	(255.99)	(236.40)	(270.67)	(709.73)	(763.15)	(1,026.60)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-	-	-
	Total Profit Before Tax	251.24	70.81	191.48	327.62	(207.29)	16.38
	Tax Expense	66.03	13.38	53.08	89.84	28.27	268.53
	Total Profit After Tax	185.21	57.43	138.40	237.78	(235.56)	(252.14)
	Add: Other Comprehensive Income	-	-	-	-	-	774.91
	Total Comprehensive Income	185.21	57.43	138.40	237.78	(235.56)	522.77
3	Segment Assets						
	a. Iron & Steel	14,841.68	13,799.56	13,961.90	14,841.68	13,961.90	14,682.07
	b. Power	2,525.69	2,607.74	2,637.49	2,525.69	2,637.49	2,586.27
	c. Real Estate	426.13	426.13	426.13	426.13	426.13	426.13
	d. Agri Products	504.02	468.52	-	504.02	-	468.52
	e. Unallocated	1,305.31	1,342.33	1,202.49	1,305.31	1,202.49	1,420.80
		19,602.83	18,644.28	18,228.02	19,602.83	18,228.02	19,583.78
4	Segment liabilities						
	a. Iron & Steel	7,979.80	7,480.68	8,212.92	7,979.80	8,212.92	8,434.52
	b. Power	-	-	-	-	-	-
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	19.43	-	-	19.43	-	19.43
	e. Unallocated	927.26	738.51	826.89	927.26	826.89	781.13
		8,926.50	8,219.19	9,039.81	8,926.50	9,039.81	9,235.08
5	Equity/Capital Employed						
	Equity/Capital Employed	10,676.33	10,425.09	9,188.21	10,676.33	9,188.21	10,348.71
	Total (4+5)	19,602.83	18,644.28	18,228.02	19,602.83	18,228.02	19,583.78

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED
VASWANI INDUSTRIES LTD

Vaswani

DIRECTOR

YASHWANT VASWANI
Director
DIN: 01627408

Place: Raipur
Date : 14.02.2021

Notes :-

1	The financial results for the quarter ended 31st December, 2020 were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 14.02.2021 and the limited review of the same has been carried out by the auditors.
2	These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, to the extent applicable.
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.
4	The figures for the quarter ended 31st December, 2020 are the balancing figures between figures in respect of the unaudited year to date published figures up to the third quarter ended 31st December, 2020 and half year ended 30th September, 2020.

**BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED**

VASWANI INDUSTRIES LTD



DIRECTOR

YASHWANT VASWANI

Director

DIN: 01627408

Place: Raipur

Date: 14.02.2021

AMITABH AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur – (C.G.)

Ph.No.0771 – 4065350 (D) Ph.No.0771 – 4065301 to 320,

MOB. 098931 – 21111 Email : amitabhag1@yahoo.com

To,
The Board of Directors of
Vaswani Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Vaswani Industries Limited** (the “Company”) for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016 (herein after referred to as “the SEBI circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 (“Ind AS”) specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY
CHARTERED ACCOUNTANTS,
FRN 006620C



AMITABH AGRAWAL
PARTNER

M.NO.075315

UDIN - R1075315AAAABO2459

Place: Raipur

Date: 14.02.2021