Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

13*August, 2020IN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

VIL/SECRETARIAL/2021-22

BY LISTING PORTAL

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Bombay Stock Exchange Ltd., Market Operations Dept, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001
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Sub: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD TODAY, 13[™] AUGUST, 2021 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Ma'am,

This is to inform you that Board of Directors of the Company, in its meeting held today i.e. Friday, 13th August, 2021, inter alia, has considered and approved unaudited Financial Results along with the Limited Review Report for the quarter ended on 30" June, 2021.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are enclosing herewith Un-audited Financial Results along with Limited Review Report for the quarter ended 30" June, 2021.

The meeting of Board of Directors of the Company commenced at 2.00 P.M and concluded at _____P.M

Please take the same on record.

Thanking you,

For, VASWANI INDUSTRIES LIMITED

BABU LAL BAGHWAR DIRECTOR DIN: 08430962

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRA PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

Unaudited Standalone Financial Results for the Period Ended 30.06.2021

(Rs. IN LAKHS)

			For the Quarter ended			Year ended	
		ľ	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21	
S.NO	Particulars	-	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
I	Revenue from operations:		8,822.37	10,411.17	4,481.77	31,433.77	
11	Other income		6.19	29.82	5.20	46.54	
ш	Total Income from Operations	1+11	8,828.57	10,440.98	4,486.97	31,480.30	
IV	EXPENSES						
	a. Cost of materials consumed		6,555.44	7,429.83	2,539.07	21,062.25	
	b. Cost of traded goods sold		762.52	1,068.81	834.30	3,969.04	
	c. Changes in inventories of finished goods		(48.90)	68.96	226.54	235.96	
•	d. Employees benefits expenses		166.92	184.14	120.74	608.78	
	e. Finance costs		185.60	230.94	217.34	940.67	
	f. Depreciation and amortisation expenses		109.41	106.97	113.93	432.86	
	g. Other Expenses		892.82	1,164.69	429.47	3,716.47	
	Total expenses (a+b+c+d+e+f+g)	IV	8,623.81	10,254.35	4,481.40	30,966.04	
	Profit/Loss before exceptional items and tax	(III-IV)	204.75	186.64	5.57	514.26	
V VI	Exceptional items	(10)	-	100101			
VI	Exceptional terms						
VII	Profit/Loss before and tax	V-VI	204.75	186.64	5.57	514.26	
VIII	Tax Expense						
	a) Current Tax		9.61	-	9.61	-	
	b) Deffered Tax		50.23	18.24	10.42	108.08	
IX	Profit/(loss) for the period	VII-VIII	144.91	168.40	(14.47)	406.18	
х	Other comprehensive income						
			-	14.74	-	14.74	
	A. (i) Items that will not be reclassified to profit and loss: (ii) Income tax relating to items that will not be						
	reclassified to profit or loss		-	-	-		
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	
XI	Total Comprehensive Income for the period	IX+X	144.91	183.14	(14.47) 420.93	
	[Comprising Profit (Loss) and Other comprehensive Income for the period]						
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		3,000.00	3,000.00	3,000.00	3,000.00	
XIII	Earnings per equity share (Par value Rs. 10 each)						
	i) Basic	1	0.48	0.56	(0.05	5) 1.35	
	i) basic		0.48	0.56	(0.05	5) 1.35	

BY ORDER OF THE BOARD FOR VASWANI INDUSTRIES LIMITED

ND RAIPUI BABU LAL BAGHWAR (C.G.) DIRECTOR DIN:08430962 ⊁

Place: Raipur Date : 13.08.2021

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

Unaudited Standalone Segment-wise Revenue, Results and Capital Employed for the Period ended on 30.06.2021

(Rs. IN LAKHS)

SL.	T the second	For t			
No.	Particulars	30.06.2021	31.03.2021	30.06.2020	31.03.2021
NU.	T di ticulat 5	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a. Iron & Steel (Including Other Income)	8,257.76	9,813.20	4,111.64	29,317.91
	b. Power (Including Other Income)	570.81	627.79	375.33	2,162.40
	c. Real Estate	-	-	-	-
	d. Agri Products	-	-	-	-
		8,828.57	10,440.98	4,486.97	31,480.30
┣──	Less : Inter Segment Revenue	561.99	620.96	372.53	2,133.86
	Net Sales / Income from operations	8,266.57	9,820.02	4,114.43	29,346.44
2	Segments Results				
	a. Iron & Steel	107.38	92.73	171.17	472.05
	b. Power	282.97	324.85	51.74	982.88
	c. Real Estate	-	-	-	-
	d. Agri Products	-	-	-	-
┢──		390.36	417.58	222.91	1,454.93
		(105 (0)	(220.04)	(217.34)	(940.67)
	Finance Cost	(185.60)	(230.94)	(217.34)	(940.07)
	Other Unallocable Expenses	-		-	-
	(Net of Other Un-allocable Income)		106.64	F F 7	514.26
	Total Profit Before Tax	204.75	186.64	<u>5.57</u> 10.42	108.08
	Tax Expense	59.84	18.24		406.18
	Total Profit After Tax	144.91	168.40	(4.86)	14.74
	Add: Other Comprehensive Income	-	14.74	(4.86)	420.93
	Total Comprenhensive Income	144.91	183.14	(4.80)	420.93
3	Segment Assets				
F	a. Iron & Steel	16,204.17	15,481.10	14,411.45	15,481.10
	b. Power	2,354.81	2,444.62	2,535.61	2,444.62
	c. Real Estate	426.13	426.13	426.13	426.13
	d. Agri Products	374.41_	374.41	468.52	374.41
	e. Unallocated	925.02	925.27	1,285.58	925.27
		20,284.54	19,651.52	19,127.28	19,651.52
4	Segment liabilities	1		· · · · · · · · · · · · · · · · · · ·	
	a. Iron & Steel	8,277.42	7,863.53	8,106.66	7,863.53
	b. Power			-	
	c. Real Estate	•	-	-	
	d. Agri Products	-	-	-	-
	e. Unallocated	898.84	874.85	699.58	874.85
		9,176.26	8,738.38	8,806.25	8,738.38
5	Equity/Capital Employed	11,108.28	10,913.14	10,321.03	10,913.14
	Total (4+5)	20,284.54	19,651.52	19,127.28	19,651.52

BY ORDER OF THE BOARD FOR VASWANI INDUSTRIES LIM

113a NAN N RAIP (C.G.) BABU LAL BAGHWAR Director DIN:08430962

Place: Raipur Date : 13.08.2021

AMITABH AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur – (C.G.) Ph.No.0771 – 4065350 (D) Ph.No.0771 – 4065301 to 320, MOB. 098931 – 21111 Email : <u>amitabhagl@yahoo.com</u>

To, The Board of Directors of Vaswani Industries Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results of **Vaswani Industries** Limited (the "Company") for the quarter ended 30th June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016 (herein after referred to as "the SEBI circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY CHARTERED ACCOUNTANTS,

1305 FRN 006620C Am (C.G. Cred Accov AMITABH AGRAWAL

AMITABH AGRAWAL PARTNER M.NO.075315 UDIN - 21075315AAAAACR8294

Place: Raipur Date: 13.08.2021

AMITABH AGRAWAL & CO.

CHARTERED ACCOUNTANTS

<u>Office :-</u> 109, Wallfort Ozone, Fafadih Chowk, Raipur - (C.G.) Ph.No.0771 - 4065350 (D) Ph.No.0771 - 4065301 to 320, MOB. 098931 - 21111 Email : <u>amitabhagl@yahoo.com</u>

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FOR, AMITABH AGRAWAL & COMPANY CHARTERED ACCOUNTANTS, FRN 006620C

ered Acco AMITABH AGRAWAL

AMITABH AGRAWAL PARTNER M.NO.075315 UDIN - 21075315AAAAACR8294

Place: Raipur Date: 13.08.2021