



VAS INFRASTRUCTURE LTD.

CIN NO. L65100MH1994PLC076538

Regd. Off. : Plot No. 757/758, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Road, Borivali (W), M - 92. T. : 022-2899 7506 / 3234 / 2658 Fax : +91-22-2899 7806
Email : vasinfrastuctureltd@yahoo.com # Website : www.vasinfrastuctureltd.com

REF.NO:VAS /BOMSTOCK/2021

August 12, 2021

The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on Thursday, August 12, 2021, for approving the UAFR for the Quarter ended 30th June, 2021

Ref: Company No. 531574

The Board of Directors of the Company held its meeting as planned today i.e. Thursday, August 12, 2021, at Jwala Estate, Soniwadi, Near Kora Kendra, Borivali (West), Mumbai 400 092, from 3.00 p.m. onwards through Video conferencing or other Audio visual mean (OVAM) . The Board adopted the following :

1. The Board approved and took on record the Unaudited Financial Results for the Quarter ended 30th June, 2021. (copy enclosed) .
2. The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter ended 30th June, 2021. (copy enclosed)
3. The Board discussed and approved the Related Party Transaction entered by the Company with the Group Companies and were at arms' length in the ordinary course of business.
4. The Board discussed SEBI Order dated October 10, 2019 and matter is pending at SAT Mumbai.
5. The Board discussed the matter of One Time Settlement with Canara Bank.
6. The Board took on record the Statutory Compliance Certificate pursuant to Clause 34 (Read with Schedule V) as on 30th June, 2021
7. The Board took on record that all Statutory Compliances with BSE for the Quarter ended 30th June, 2021, duly complied.
8. The Meeting of the Board of Directors' commenced at 3.00 p.m. and concluded at 4.00 p.m.

Yours faithfully,
FOR VAS INFRASTRUCTURE LTD.


(HARIRAM BIHLANI)
COMPANY SECRETARY



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VAS INFRASTRUCTURE LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Amount in Lakhs

Part I - Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2021

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
	Income				
I	Revenue from Operations	-	(160,290)	-	(160,290)
II	Other Income	13,135	13,705	14,282	59,530
III	Total Income	13,135	(146,585)	14,282	(100,760)
2	Expenses				
	a) Cost of Construction & Development	27,299	87,754	1,530	91,351
	b) Purchase of Stock in Trade	-	-	-	-
	c) Change in inventories of finished goods , work in progress & stock in trade.	(27,299)	(261,428)	(1,530)	(264,998)
	d. Employee benefit expenses	8,914	21,204	11,804	52,137
	e. Finance Cost	988,551	938,030	804,360	3,462,376
	f. Depreciation & amortisation expense	6,118	6,157	6,379	25,216
	g. Other expenditure	10,406	16,475	3,352	54,288
IV	Total Expenses	1,013,988	808,190	825,894	3,420,370
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	(1,000,854)	(954,775)	(811,612)	(3,521,130)
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before Tax (V-VI)	(1,000,854)	(954,775)	(811,612)	(3,521,130)
VIII	Tax Expense				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	(1,000,854)	(954,775)	(811,612)	(3,521,130)
X	Profit/(Loss) from discontinued operations before tax	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(1,000,854)	(954,775)	(811,612)	(3,521,130)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(3,189)	3,146	17,474	12,009
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(1,004,043)	(951,629)	(794,139)	(3,509,120)
XVI	Earnings per equity Share (for continuing operation):				
	(1) Basic	(6.615)	(6.311)	(5.364)	(23.273)
	(2) Diluted	(6.615)	(6.311)	(5.364)	(23.273)
XVII	Earnings per equity Share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity Share (for discontinued & continuing operations):				
	(1) Basic	(6.615)	(6.311)	(5.364)	(23.273)
	(2) Diluted	(6.615)	(6.311)	(5.364)	(23.273)



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See accompanying notes to the financial statements:

Notes:-

1. The unaudited standalone financial results of the Company for the Quarter Ended 30th June, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
2. The above unaudited standalone financial results of the Company for the Quarter Ended 30th June, 2021 have been reviewed by the Audit Committee on 12th Aug, 2021 and thereafter approved by the Board of Directors at their meeting held on 12th Aug, 2021.
3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.
4. The Company has made an assessment of possible impacts that may result from the COVID-19 pandemic on the carrying value of current and non-current assets and forecast transactions relating to hedging, considering the internal and external information available till date and to the extent determined by it. The eventual impact of COVID-19 may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.
5. Complaints lying pending as on 01-04-21 - NIL. 6. Complaints Received during the quarter - One
7. Complaints disposed off during the quarter - One 8. Complaints lying unsolved as on 12.08.2021 - NIL
- 9.* The Company is in the process of getting the liability restructured and the promoter confident to revive the business and infuse the required funding to address the negative net worth of the company thereby enlarging the business opportunities. Accordingly the company has continued to prepare its financial statements on 'Going Concern Basis'.
- 10.* The Statutory Auditor have submitted Ltd Review Report on the above Unaudited Financial Results for the Quarter Ended 30th June, 2021
11. The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

By Order of the Board of Directors
FOR VAS INFRASTRUCTURE LIMITED


(MS. KIRTI PADAVE)
EXECUTIVE DIRECTOR
(DIN:0005344997)

PLACE :- MUMBAI
DATE :- 12.08.2021





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VAS INFRASTRUCTURE LIMITED					
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2021					
Amount in Lakhs					
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Total revenue from Operations	-	(160.29)	-	(160.29)
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(1000.854)	(954.775)	(811.612)	(3521.130)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional)	(1000.854)	(954.775)	(811.612)	(3521.130)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(1000.854)	(954.775)	(811.612)	(3521.130)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(1004.043)	(951.629)	(794.139)	(3509.120)
6	Equity Share capital	1512.940	1512.940	1,512.940	1512.940
7	Other Equity	-	-	-	(11,750.837)
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	(6.615)	(6.311)	(5.364)	(23.273)
	2. Diluted	(6.615)	(6.311)	(5.364)	(23.273)

Notes:

a) The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 12th Aug, 2021. The Statutory Auditor have submitted Auditor's Report on the above Unaudited Financial Results for Quarter ended 30th June'2021.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.vasinfrastuctureltd.com))

FOR VAS INFRASTRUCTURE LIMITED


(MS. KIRTI PADAVE)
EXECUTIVE DIRECTOR
(DIN:0005344997)

PLACE :- MUMBAI
DATE :- 12.08.2021



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

Board of Directors of Vas Infrastructure Limited,

1. We have reviewed the accompanying statement of unaudited financial results of VAS INFRASTRUCTURE LIMITED ("the Company") for the Quarter ended June 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



www.npvca.in

Mumbai H.O. :
NPV House, D-Chanakya,
Mahavir Nagar, New Link Road,
Kandivati (W), Mumbai - 400 067, India.
Tel. : +91 22 2967 8231 - 38

Ahmedabad :
B-401, The First, B/h ITC Hotel,
B/s Keshav Baugh Party Plot,
Vastrapur, Ahmedabad - 380 015.
Tel. : +079 - 4891 6611

Amravati :
Jamna Nivas,
Bachhraj Plot,
Amravati (M.S.) - 444 601.
Tel. : +0721 - 2567 114

5. Other Emphasis of Matters:

We draw your attention to

The Company has accumulated losses and its net worth has been fully eroded, the company has also incurred cash loss during the Quarter ended June 30, 2021.

These conditions indicate the existence of a material uncertainty that may cast significant doubt on the ability to continue as a going concern. However, the Statement of Unaudited Financial Results of the Company has been prepared on a going concern basis for the reasons stated in the Note No. 9 of Results.

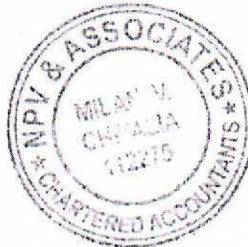
Our opinion is not modified in respect of above stated matters.

For NPV & Associates
Chartered Accountants
FRN No 129408W


Milan Chitalia

(Partner)

Membership No. 112275



Place: Mumbai

Date: 12/08/2021

UDIN: 21112275AAAADF1178