

Date: 11.02.2023

To
The General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Financial Results for the quarter ended 31st December, 2022 – Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015

Ref: Company Scrip Code: 530369

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Saturday, 11th February, 2023 at 12.00 P.M. interalia, considered and approved the unaudited Financial Results for the quarter ended 31st December, 2022.

Copy of Unaudited Financial Results for the quarter ended 31st December, 2022, along with copy of Limited Review Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,
for Vamshi Rubber Limited



Ramesh Reddy Mereddy
Whole-time Director
DIN: 00025101



Encl: As above



VAMSHI RUBBER LIMITED

CIN: L25100TG1993PLC016634

ISO 9001:2015
COMPANY

'Vamshi House', Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

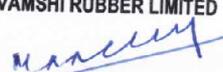
E-Mail : info@vamshirubber.org, Website : www.vamshirubber.org

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022

| PARTICULARS | (Rs. In Lakhs) | | | | | |
|-------------|---|-----------------|-----------------|-------------------|-----------------|-----------------|
| | For quarter ended | | | Nine Months ended | | Year Ended |
| | 31-12-2022 | 30-09-2022 | 31-12-2021 | 31-12-2022 | 31-12-2021 | 31-03-2022 |
| | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| | (Ind AS) | (Ind AS) | (Ind AS) | (Ind AS) | (Ind AS) | (Ind AS) |
| 1 | Income from operations | | | | | |
| (a) | Net Sales / Income from operations | 1,964.06 | 2,067.96 | 1,779.38 | 6,077.35 | 4,883.83 |
| (b) | Other Income | 7.12 | 10.65 | 4.54 | 26.34 | 4.90 |
| | Total Income from operations (net) | 1,971.19 | 2,078.61 | 1,783.91 | 6,103.69 | 4,888.73 |
| 2 | Expenses | | | | | |
| (a) | Cost of materials consumed | 1,314.06 | 1,444.42 | 1,336.29 | 4,476.22 | 3,589.45 |
| (b) | Purchases of stock-in-trade | 4.33 | 7.79 | 8.73 | 25.43 | 20.38 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 132.99 | 136.82 | (95.26) | 65.73 | (220.07) |
| (d) | Employee benefits expense | 227.24 | 205.55 | 224.72 | 665.96 | 671.19 |
| (f) | Depreciation and amortisation expense | 25.04 | 25.07 | 27.98 | 74.97 | 83.93 |
| (e) | Finance costs | 53.11 | 49.55 | 50.90 | 149.90 | 152.72 |
| (g) | Other Operating Expenses | 213.33 | 205.42 | 225.68 | 662.38 | 601.35 |
| | Total Expenses | 1,970.10 | 2,074.62 | 1,779.04 | 6,120.59 | 4,898.93 |
| 3 | Profit / (Loss) before exceptional and extraordinary items and tax (1-2) | 1.09 | 3.99 | 4.87 | (16.92) | (10.20) |
| 4 | Exceptional Items | - | - | - | (29.82) | - |
| 5 | Profit / (Loss) before extraordinary items and tax (3+4) | 1.09 | 3.99 | 4.87 | 12.90 | (10.20) |
| 6 | Extraordinary Items | - | - | - | - | - |
| 7 | Profit / (Loss) before tax (5+6) | 1.09 | 3.99 | 4.87 | 12.90 | (10.20) |
| 8 | Tax expense | | | | | |
| | - Current Tax | - | - | 9.46 | (4.87) | 8.64 |
| | - Deferred Tax | - | - | - | - | - |
| 9 | Net Profit / (Loss) for the period (7+8) | 1.09 | 3.99 | (4.58) | 16.55 | (18.85) |
| 10 | Other Comprehensive Income | - | - | - | - | (1.78) |
| 11 | Total Comprehensive Income for the period | 1.09 | 3.99 | (4.58) | 16.55 | (18.85) |
| 12 | Paid up Equity Share Capital (Rs. 10/- each) | 420.68 | 420.68 | 420.68 | 420.68 | 420.68 |
| 13 | Reserves excluding Revaluation Reserves as per balance sheet of previous | 865.98 | 861.99 | 831.56 | 845.83 | 845.83 |
| 14 | Earning Per Share (Face value of Rs.10/- each) | | | | | |
| (a) | Basic (in Rs.) | 0.03 | 0.09 | (0.11) | 0.39 | (0.45) |
| (b) | Diluted (in Rs.) | 0.03 | 0.09 | (0.11) | 0.39 | (0.45) |

Notes

- (1) The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 11.02.2023 and the same has been carried out by the statutory auditors of the Company.
- (2) The Company operates in a single segment: manufacture and sale of tyre retreading materials.
- (3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

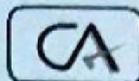
For and on behalf of Board of Directors
for VAMSHI RUBBER LIMITED
(M.RAMESH REDDY)

Chairman & CFO

DIN:00025101

Place : Hyderabad

Date : 11.02.2023



Independent Auditor's Limited Review Report on the quarterly and year to date unaudited financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
Board of Directors of Vamshi Rubber Limited**

We have reviewed the accompanying statement of unaudited financial results of **VAMSHI RUBBER LIMITED** (the "Company") for the quarter ended December 31, 2022 and year to date results for the period from April 1, 2022 to December 31, 2022 (the "statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 11.02.2023

for CSVR & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

U. Surendra
(CA.SURENDRA U.)
PARTNER
Membership No.251702



UDIN : 23251702BGWAHS2949