

Date: 14.11.2022

To
The General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Financial Results for the quarter ended 30th Sept, 2022 – Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015

Ref: Company Scrip Code: 530369

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Monday, 14th November, 2022 at 11.30 A.M. interalia, considered and approved the unaudited Financial Results for the quarter ended 30th September, 2022.

Copy of Unaudited Financial Results for the quarter ended 30th September, 2022, along with copy of Limited Review Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,
for **Vamshi Rubber Limited**



RAMESH REDDY MEREDDY
Wholesale Director
DIN:00025101



Encl: As above



Independent Auditor's Review Report on the quarterly and year to date unaudited financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
Board of Directors of Vamshi Rubber Limited**

1) We have reviewed the accompanying statement of unaudited financial results of M/s.VAMSHI RUBBER LIMITED (the"Company") for the quarter ended September 30, 2022 and year to date from April 1,2022 to September 30, 2022 (the "statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2) This Company's Management is responsible for the preparation of the statement, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Hyderabad
Date : 14.11.2022**

**for CSVR & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S**

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SURENDRA
Digitally signed by
UMMALAREDDY
SURENDRA
Date: 2022.11.14
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**(CA. SURENDRA U.)
PARTNER**

Membership No.251702

UDIN : 22251702BDAGQQ4680



'Vamshi House', Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

E-Mail : info@vamshirubber.org, Website : www.vamshirubber.org

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

PARTICULARS		(Rs. In Lakhs)					
		For quarter ended			Six months ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
		(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)
1	Income from operations						
(a)	Net Sales / Income from operations	2,067.96	2,045.33	1,810.91	4,113.28	3,104.46	6,898.57
(b)	Other Income	10.65	8.56	2.86	19.22	6.10	14.20
	Total Income from operations (net)	2,078.61	2,053.89	1,813.77	4,132.50	3,110.56	6,912.77
	Expenses						
(a)	Cost of materials consumed	1,444.42	1,717.74	1,272.35	3,162.16	2,253.15	4,995.97
(b)	Purchases of stock-in-trade	7.79	13.31	3.77	21.10	11.64	26.99
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	136.82	(204.08)	5.15	(67.26)	(124.80)	(115.86)
(d)	Employee benefits expense	205.55	233.17	240.48	438.72	446.47	914.91
(e)	Depreciation and amortisation expense	25.07	24.86	28.13	49.93	55.95	109.47
(f)	Finance costs	49.55	47.24	50.38	96.79	102.32	200.11
(g)	Other Operating Expenses	205.42	243.63	201.64	449.05	380.91	773.81
	Total Expenses	2,074.62	2,075.87	1,801.90	4,150.49	3,125.64	6,905.40
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	3.99	(21.98)	11.86	(17.99)	(15.08)	7.37
4	Exceptional Items	-	(29.82)	-	(29.82)	-	-
5	Profit / (Loss) before extraordinary items and tax (3+4)	3.99	7.84	11.86	11.83	(15.08)	7.37
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	3.99	7.84	11.86	11.83	(15.08)	7.37
8	Tax expense						
	- Current Tax	-	1.22		1.22		-
	- Deferred Tax	-	(4.87)	9.52	(4.87)	-	4.47
9	Net Profit / (Loss) for the period (7+8)	3.99	11.49	2.34	15.48	(15.08)	2.90
10	Other Comprehensive Income	-	-	-	-	-	(1.78)
11	Total Comprehensive Income for the period	3.99	11.49	2.34	15.48	(15.08)	4.68
12	Paid up Equity Share Capital (Rs. 10/- each)	420.68	420.68	420.68	420.68	420.68	420.68
13	Reserves excluding Revaluation Reserves as per balance sheet of previous	865.98	861.99	829.21	865.98	845.83	850.50
14	Earning Per Share (Face value of Rs.10/- each)						
(a)	Basic (in Rs.)	0.09	0.27	0.06	0.37	(0.36)	0.11
(b)	Diluted (in Rs.)	0.09	0.27	0.06	0.37	(0.36)	0.11

Notes

- The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 14th November, 2022 and the same has been carried out by the statutory auditors of the Company.
- The Company operates in a single segment: manufacture and sale of tyre retreading materials.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



For and on behalf of Board of Directors
for VAMSHI RUBBER LIMITED

(Signature)


(M.RAMESH REDDY)
Chairman & CFO
DIN:00025101

Place : Hyderabad
Date : 14.11.2022

Vamshi Rubber Limited
Statement of Assets and Liabilities as on 30th June, 2022
(All amounts are in Indian rupees, except otherwise stated)

Particulars	Notes	As at Sept 30, 2022	As at June 30, 2022
ASSETS			
Non-current assets			
Property, Plant and Equipment	3	13,91,48,021	14,01,15,644
Capital Work-in-Progress	3	-	8,82,166
Other Intangible Assets	4	2,20,849	2,50,363
Financial Assets			
(a) Investments	5	40,00,000	40,00,000
Deferred Tax Asset (Net)	7	68,37,917	68,37,917
Total Non - Current Assets		15,02,06,788	15,20,86,090
Current Assets			
Inventories	8	13,64,20,905	15,29,29,600
Financial Assets			
(a) Trade Receivables	6	17,64,96,666	15,69,27,346
(b) Cash and Cash Equivalents	9A	99,762	7,09,599
(c) Bank Balances other than (b) above	9B	53,04,619	72,22,619
(d) Other Financial Assets	10	9,25,693	8,07,192
Current Tax Assets	7	17,21,742	16,48,542
Other Current Assets	11	1,53,58,904	1,77,94,801
Total Current Assets		33,63,28,291	33,80,39,699
Total Assets		48,65,35,078	49,01,25,788
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	12	4,20,68,000	4,20,68,000
Other Equity	13	8,65,98,097	8,61,99,217
Equity attributable to owners of the Company		12,86,66,097	12,82,67,217
Total Equity		12,86,66,097	12,82,67,217
Non-Current Liabilities			
Financial Liabilities			
(a) Borrowings	14	4,29,96,773	4,01,47,669
(b) Other Financial Liabilities	15	69,43,589	69,43,589
Employee Benefit Obligations	16	1,92,36,332	1,92,57,002
Deferred Tax Liabilities (Net)	7	-	-
Total Non-Current Liabilities		6,91,76,694	6,63,48,260

For VAMSHI RUBBER LTD.


Director

Statement of Assets and Liabilities as on 30th June, 2022
(All amounts are in Indian rupees, except otherwise stated)

Particulars	Notes	As at Sept 30, 2022	As at June 30, 2022
Current Liabilities			
Financial Liabilities			
(a) Borrowings	17	14,71,83,387	15,31,01,428
(b) Trade Payables			
Outstanding dues-micro and small enterprises	18	-	-
Outstanding dues- other than micro and small enterprises	18	7,70,05,272	9,37,54,014
(c) Other Financial Liabilities	15	6,39,42,992	4,79,72,406
Employee Benefit Obligations	16	5,60,636	5,60,636
Current Tax Liabilities (Net)	7		1,21,827
Total Current Liabilities		28,86,92,287	29,55,10,312
Total Liabilities		35,78,68,981	36,18,58,572
Total Equity and Liabilities		48,65,35,078	49,01,25,788
Corporate information and significant accounting policies	1 & 2		

For VAMSHI RUBBER LTD.


Director

Vamshi Rubber Limited**Cash flow statement for the Period ended 30th September, 2022**

(All amounts are in Indian rupees, except otherwise stated)

	Particulars	Year ended 30 Sept 2022 (Rs.)	Year ended 31 March 2022 (Rs.)
A.	Cash flow from operating activities		
	Profit before tax	11,82,906	7,36,982
	Adjustments for:		
	Depreciation and amortisation expense	49,92,814	1,09,47,020
	Loss/(Gain) on disposal of property, plant and equipment (net)	-	-
	Operating profit before working capital changes	61,75,720	1,16,84,002
	Adjustments for changes in working capital:		
	Adjustments for operating assets:		
	Decrease/(Increase) in trade receivables	(84,75,867)	(1,18,23,752)
	Decrease/(Increase) in inventories	43,14,686	(1,61,56,933)
	Decrease/(Increase) in loans	(1,60,47,100)	(42,38,616)
	Decrease/(Increase) in other financial assets	39,346	5,54,945
	Decrease/(Increase) in current assets	49,233	(36,73,541)
	Decrease/(Increase) in other assets	61,123	(2,59,742)
	Adjustments for operating liabilities		
	(Decrease)/Increase in trade payables	46,75,825	3,34,95,662
	(Decrease)/Increase in other liabilities	38,498	(77,776)
	(Decrease)/Increase in financial liabilities	1,18,26,846	(1,16,27,158)
	(Decrease)/Increase in provisions	(2,94,048)	1,83,373
	Cash generated from operating activities	23,64,262	(19,39,536)
	Income taxes paid (Net)	1,21,827	-
	Net cash flow from operating activities	24,86,089	(19,39,536)
B.	Cash flow from investing activities		
	Purchase of Property plant and equipments	(15,09,415)	(35,31,709)
	Proceeds from sale of Property plant and equipments	-	-
	Capital Work in Progress	-	1,59,350
	Bank balance not considered as Cash and cash equivalents	(14,88,000)	54,61,822
	Net cash (used in) investing activities	(29,97,415)	20,89,463
C.	Cash flow from financing activities		
	Tax on dividends paid	-	-
	Net cash (used in) financing activities	-	-
	Net increase in cash and cash equivalents (A+B+C)	(5,11,326)	1,49,928
	Cash and cash equivalents at the beginning of the year	6,11,088	4,61,161
	Cash and cash equivalents at the end of the year	99,762	6,11,088

For VAMSHI RUBBER LTD.



Director