



COMFORT FINCAP LIMITED

Registered Office :- 22, Block B, Camac Street, Behind Pantaloons, Kolkata, WestBengal - 700 016.
Corporate Office :- A-301, Hetal Arch, Opp. Natraj Market, S.V.Road, Malad (West), Mumbai - 400064.
Tel. No.: 022 - 6894 8500 / 08 / 09 FAX : 022-2889 2527
E-mail : info@comfortfincap.com ; URL : www.comfortfincap.com

CIN NO : L65923WB1982PLC035441

Date: July 29, 2021

To, The Manager Department of Corporate Services, BSE Limited, Phirozee Jeejeeboy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 535267	To, The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range. Kolkata, West Bengal- 700001 Scrip Code: 26078
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Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on Thursday, July 29, 2021

The Board of Directors of the Company has considered and approved below matters in the meeting held today:

1. The Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021, along with the Limited Review Report issued by the M/s. A R Sodha & Associates, Statutory Auditor of the Company which are enclosed below **Annexure I**
2. Director's Report, Corporate Governance Report, Management Discussion and Analysis Report and its Annexure for the Financial Year Ended as on March 31, 2021.
3. The Appointment of M/s. Mitesh J. Shah & Associates, Company Secretaries as the Secretarial Auditor for the financial year 2021-22 which is approved and recommended by the Audit Committee. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as **Annexure II.**

Kindly note that the meeting of the Board of Directors commenced at 03:15 P.M and concluded at 5:15 P.M

This is for your information and records.

Kindly take above on record.

Thanking you,

FOR COMFORT FINCAP LIMITED


SNEHA MANDELIA
COMPANY SECRETARY



Encl: As Above

COMFORT FINCAP LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sr no	Particulars	(Rs. in Lakhs, except EPS)			
		Quarter Ended		Year Ended	
		30.06.2021 (Un-Audited)	31.03.2021 (Audited) (Refer note no. 2)	30.06.2020 (Un-Audited)	31.03.2021 (Audited)
1	Net Sales/Income from operations				
	i) Interest income	245.90	252.34	195.73	935.07
	ii) Processing fee received	8.16	1.81	3.54	23.13
	iii) Financial Advisory & Consultancy	7.50	1.50	0.00	25.90
	iv) Dividend income	0.10	0.08	0.13	2.11
	v) Profit/(loss) from Sale of Equity Instruments held for trading	0.00	0.05	62.71	90.60
	vi) Change in Fair Value of Equity Instruments held for trading	22.91	7.84	46.97	35.95
1	(a) Net Sales/Income from operations	284.57	263.63	309.07	1112.77
	(b) Other Income	0.00	0.02	0.01	1.01
	Total Income (a+b)	284.57	263.65	309.08	1113.78
2	Expenditure				
	i) Finance Costs	70.98	83.18	55.65	268.28
	ii) Fees and commission expense	6.00	50.22	0.96	51.18
	iii) Impairment on financial instruments	4.48	23.69	4.83	23.69
	iv) Employee Benefit Expenses	25.50	26.82	15.15	83.38
	v) Depreciation and Amortization Expense	0.05	0.05	0.06	0.22
	vi) Other Expenses	17.98	77.67	11.43	129.04
	Total Expenditure (a+b+c+d+e+f)	124.99	261.63	88.07	555.79
3	Profit before Exceptional Items & Tax (1-2)	159.58	2.02	221.00	558.00
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	159.58	2.02	221.00	558.00
6	Tax Expenses				
	i) Income Tax	35.33	38.38	88.04	179.96
	ii) Income Tax of earlier years	0.00	-4.61	0.00	-4.61
	iii) Deferred Tax	6.06	1.80	0.00	-35.36
7	Profit after tax (5-6)	118.19	-33.55	132.96	418.00
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00
9	Profit for the Period (after adjustment for Associate (7 + 8)	118.19	-33.55	132.96	418.00
10	Other Comprehensive Income (OCI)				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00
	- Fair value changes of equity instruments through OCI	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	118.19	-33.55	132.96	418.00
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1085.13	1085.13	1085.13	1085.13
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	2989.37
14	Earning Per Share (EPS)				
	Basic	1.09*	-0.31*	1.23*	3.85
	Diluted	1.09*	-0.31*	1.23*	3.85
	* Not Annualised				

Notes

- The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 29, 2021.
- The financial results for the quarters ended 31st March 2021 represent the difference between the audited figure in respect of the full financial year and published figure upto the third quarter of financial year ended March 31, 2021.
- The Company is operating in a single segment.
- The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to confirm to the current quarter / year.

Place : Mumbai
Date : July 29, 2021



For Comfort Fincap Ltd

Ankur Anil Agrawal
Director

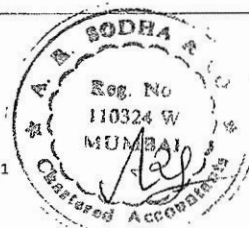
DIN : 06408167



COMFORT FINCAP LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sr no	Particulars	(Rs. in Lakhs, except EPS)			
		Quarter Ended		Year Ended	
		30.06.2021 (Un-Audited)	31.03.2021 (Audited) (Refer note no. 2)	30.06.2020 (Un-Audited)	31.03.2021 (Audited)
1	Net Sales/Income from operations				
	i) Interest income	245.90	252.34	195.73	935.07
	ii) Processing fee received	8.16	1.81	3.54	23.13
	iii) Financial Advisory & Consultancy	7.50	1.50	0.00	25.90
	iv) Dividend income	0.10	0.08	0.13	2.11
	v) Profit/(loss) from Sale of Equity Instruments held for trading	0.00	0.05	62.71	90.60
	vi) Change in Fair Value of Equity Instruments held for trading	22.91	7.84	46.97	35.95
1	(a) Net Sales/Income from operations	284.57	263.63	309.07	1112.77
	(b) Other Income	0.00	0.02	0.01	1.01
	Total Income (a+b)	284.57	263.65	309.08	1113.78
2	Expenditure				
	i) Finance Costs	70.98	83.18	55.65	268.28
	ii) Fees and commission expense	6.00	50.22	0.96	51.18
	iii) Impairment on financial instruments	4.48	23.69	4.83	23.69
	iv) Employee Benefit Expenses	25.50	26.82	15.15	83.38
	v) Depreciation and Amortization Expense	0.06	0.05	0.06	0.22
	vi) Other Expenses	17.98	77.67	11.43	129.04
	Total Expenditure (a+b+c+d+e+f)	124.99	261.63	88.07	555.79
3	Profit before Exceptional Items & Tax (1-2)	159.58	2.02	221.00	558.00
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	159.58	2.02	221.00	558.00
6	Tax Expenses				
	i) Income Tax	35.33	38.38	88.04	179.96
	ii) Income Tax of earlier years	0.00	-4.61	0.00	-4.61
	iii) Deferred Tax	6.06	1.80	0.00	-35.36
7	Profit after tax (5-6)	118.19	-33.55	132.96	418.00
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.01
9	Profit for the Period (after adjustment for Associate (7 + 8)	118.19	-33.55	132.96	418.01
10	Other Comprehensive Income (OCI)				
	(a) Items not to be reclassified subsequently to profit and loss				
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00
	-Fair value changes of equity instruments through OCI	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	118.19	-33.55	132.96	418.01
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1085.13	1085.13	1085.13	1085.13
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	2992.42
14	Earning Per Share (EPS)				
	Basic	1.09*	-0.31*	1.23*	3.85
	Diluted	1.09*	-0.31*	1.23*	3.85
	*Not Annualised				

Place : Mumbai
Date : July 29, 2021



For Comfort Fincap Ltd

Ankur Anil Agrawal
Director
DIN : 06408167





Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Fincap Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Comfort Fincap Limited** ('the Company') and its associates (together referred to as the "the Group") for the quarter ended 30th June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities:
List of Associates
 - a) Lemonade Share and Securities Private Limited

5. Basis of Qualified Opinion

- i) The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter ended 30th June, 2021 and liabilities as on reporting date.
6. Based on our review conducted as above and except for the possible effect of our observation reported in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as



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6th Road, Near Dena Bank, R. K. Hospital Lane,
Santacruz (East), Mumbai-400055.
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modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The consolidated unaudited financial results also includes the Group's share of loss of Rs. NIL for the quarter ended 30th June, 2021, as considered in the Statement, in respect of the associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For A.R. Sodha & Co
Chartered Accountants
FRN 110324W

A.R. Sodha

A.R. Sodha

Partner

M No. 031878

Place: Mumbai

Date: 29th July, 2021

UDIN: 21031878AAAAEI6103





Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Fincap Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Comfort Fincap Limited** ("the Company") for the quarter ended 30th June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis of Qualified Opinion**
 - i) The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter ended 30th June, 2021 and liabilities as on reporting date.
4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W

A.R. Sodha
A.R. Sodha

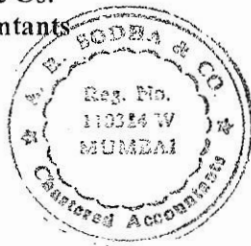
Partner

M No. 031878

Place: Mumbai

Date: 29th July, 2021.

UDIN: 21031878AAAAEH2713



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CIN NO : L65923WB1982PLC035441

ANNEXURE-II

Appointment of M/s. Mitesh J Shah & Associates, Company Secretaries as Secretarial Auditor of the Company for the financial year 2021-22.

Name of the Secretarial Auditor	M/s. Mitesh J Shah & Associates, Company Secretaries
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Designation	Secretarial Auditor
Brief Profile	M/s Mitesh J Shah & Associates, Company Secretaries, specializes in providing high quality services and solving complexity relating to Various Corporate Law Matters and is a multi-skilled, multi-disciplined firm, offering client's wide range of industry-focused business solutions.
Relationships between Directors inter-se	None to disclose

