



**ABIRAMI**

**FINANCIAL SERVICES**

**(INDIA) LIMITED**

Old.No.11, New.No.2, 2nd street  
Parthasarathy Puram,  
North Usman Road,  
T.Nagar, Chennai – 600 017.  
Phone : 044 - 4953 0954  
E- mail : [abi@afslindia.in](mailto:abi@afslindia.in)  
Compliance : [abicompliance@afslindia.in](mailto:abicompliance@afslindia.in)  
Website : [www.afslindia.in](http://www.afslindia.in)  
**CIN : L65993TN1993PLC024861**  
**GSTIN : 33AAACA3210D1ZP**

Date: 11/11/2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Sub: - Unaudited Financial Results for the Quarter/Half-year ended September 30, 2023 -  
Reg.**

Dear Sir,

We have enclosed Un-audited Financial results, statement of Assets and Liabilities and Cash flow statement for the Quarter/Half-year ended September 30, 2023 of the company together with Limited Review Report of Statutory Auditor thereon pursuant to the Regulation 33(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11/11/2023.

This is for your information and records.

Thanking You,

Yours faithfully,

**For ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED**

**CHITRA SIVARAMAKRISHNAN**

**Executive Director**

**DIN: 00292725**

# TSG & ASSOCIATES

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT FOR THE QUARTER ENDED September 30, 2023

Review Report to The Board of Directors

We have reviewed the accompanying statement of unaudited financial results of **M/s.Abirami Financial Services (India) Limited** for the **Q/E: September 30, 2023**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above and after considering the Internal Audit Report of Q2:

1. There is a variance in the Dividend A/c balance as per Books and as per Bank confirmation for FY-2022-23. It is suggested that reconciliation should be carried out and required changes be made.

Apart from the above-mentioned point nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TSG & ASSOCIATES  
CHARTERED ACCOUNTANTS,  
F. No: 0131335

*T.S. Gobinathan*

T S Gobinathan  
PARTNER  
M. No: 025094

Place: Chennai

Date: November 08, 2023

UDIN: 23025094BGWJFC3344



**ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED**  
**Un-audited Financial Results for the Quarter ended September 30, 2023.**

( Rupees in Lacs)

Particulars	Quarter Ended						Half -Year Ended		Year Ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	3/31/2023		3/31/2023	
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)		(Audited)	
1. (a) Income from Operations	-	-	-	-	-	-	-	-	
2. (a) Other Income	44.52	32.20	23.12	76.72	1,910.55	1,984.23	1,984.23	1,984.23	
3.Total Income (1+2)	44.52	32.20	23.12	76.72	1,910.55	1,984.23	1,984.23	1,984.23	
4. Expenditure	-	-	-	-	-	-	-	-	
Cost of Materials Consumed	-	-	-	-	-	-	-	-	
Purchase of Stock in Trade	-	-	-	-	-	-	-	-	
Changes in Inventories of raw material	-	-	-	-	-	-	-	-	
Employees cost	5.62	4.32	20.09	9.94	23.82	39.47	39.47	39.47	
Depreciation	0.20	0.20	0.22	0.40	0.44	1.81	1.81	1.81	
Other expenditure	17.93	9.83	10.91	27.76	57.82	83.41	83.41	83.41	
Total Expenses	23.75	14.35	31.22	38.10	82.09	124.70	124.70	124.70	
5.Profit/(loss) before tax and exceptional items (3-4)	20.77	17.85	(8.10)	38.62	1828.46	1859.53	1859.53	1859.53	
6.Exceptional Items	-	-	-	-	-	-	-	-	
7. Profit/(loss) before tax ( 5 - 6 )	20.77	17.85	(8.10)	38.62	1828.46	1859.53	1859.53	1859.53	
8.Tax expenses	-	-	-	-	-	-	-	-	
Current tax	9.00	1.00	-	10.00	400.00	400.00	400.00	400.00	
Deferred tax	-	-	-	-	-	-	-	-	
Total tax Expenses	9.00	1.00	-	10.00	400.00	400.00	400.00	400.00	
9. Profit/(loss) for the period from continuing operations ( 7 - 8 )	11.77	16.85	(8.10)	28.62	1428.46	1459.53	1459.53	1459.53	
10. Profit/(loss) form discontinuing operations	-	-	-	-	-	-	-	-	
11. Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	
12.Profit/(loss) form discontinuing operations (after tax) (10-11)	-	-	-	-	-	-	-	-	
13.Profit/(loss) for the period (9+12)	11.77	16.85	(8.10)	28.62	1428.46	1459.53	1459.53	1459.53	
14.Other Comprehensive income, net of income tax	-	-	-	-	-	-	-	-	
a(i) items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	
b(i) items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	
Total other comprehensive income, net of income tax	-	-	-	-	-	-	-	-	
15.Total comprehensive income/(loss), net of income tax (13+14)	11.77	16.85	(8.10)	28.62	1428.46	1459.53	1459.53	1459.53	
16. Paid-up equity share capital (Face value: Rs.10/- per share.)	540.00	540.00	600.00	540.00	600.00	600.00	600.00	600.00	
17.Earnings per share(Rs)(not annualised)									
Basic									
Dilluted									

As per our report of even date  
For TSG & Associates  
Chartered Accountants  
FRN : 0131235

*T S Gobinathan*  
T S Gobinathan  
(Partner)  
Membership No. 025094

Place: Chennai  
Date: November 11, 2023

For Abirami Financial Services (India) Limited

*Chitra*

S.Chitra  
Executive Director  
DIN: 00292725



1. The above Financial Results for the Q/E: September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11-Nov-2023.
2. The Limited Review report issued by the Statutory Auditor in respect of Financial Results for the Q/E:September 30, 2023 was taken on record by the Board of Directors at their meeting held on 11-Nov-2023.
3. Figures have been regrouped/reclassified wherever required.
4. Status of Investor Complaints: Pending at the beginning of quarter- Nil.  
Complaints received and disposed off during the quarter- Nil.  
Pending at the end of the quarter- Nil.
5. Statement of Standalone assets and liabilities

( Rupees in Lacs)

Particulars	As at September 30, 2023	As at September 30, 2022	As at March 31, 2023
<b>Assets</b>			
<b>Non - Current assets</b>			
Property, plant and equipment	1.13	1.03	1.53
Investments	73.11	73.41	64.97
Other non-current assets	13.14	12.72	11.10
	87.39	87.16	77.59
<b>Current assets</b>			
Cash and Cash equivalents	1,826.66	2,091.74	2,096.15
Other current assets	454.18	430.01	466.19
	2,280.83	2,521.75	2,562.34
<b>Total -Assets</b>	<b>2,368.22</b>	<b>2,608.91</b>	<b>2,639.94</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Equity share capital	540.00	600.00	600.00
Other Equity	1,404.59	1,602.73	1,633.80
	1,944.59	2,202.73	2,233.80
<b>Non Current Liability</b>			
Borrowings	-	-	-
<b>Current Liabilities</b>			
Other Current Liabilities	13.35	5.45	5.86
Provisions	410.28	400.73	400.28
	423.63	406.18	406.14
<b>Total Equity and Liabilities</b>	<b>2,368.22</b>	<b>2,608.91</b>	<b>2,639.94</b>

#### 6. Net profit reconciliation

The reconciliation of net profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its corresponding quarter of the previous year as required by SEBI is given below:

( Rupees in Lacs)

Particulars	Standalone		Audited Year ended 31.03.2023
	Unaudited		
	Quarter ended September 30, 2023	Quarter ended September 30, 2022	
Net profit for the period as per GAAP	11.77	(8.10)	1,459.53
Less:			
Acturial Gain/ (Loss) on other comprehensive Income			
<b>Net profit under IND AS (A)</b>	<b>11.77</b>	<b>(8.10)</b>	<b>1,459.53</b>
<b>Other comprehensive Income</b>			
Transaction cost relating to buyback *	(209.83)	-	-
Transaction cost relating to Dividend	(108.00)	-	-
<b>Other comprehensive Income (B)</b>	<b>(317.83)</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period under IND AS (A+B)</b>	<b>(306.06)</b>	<b>(8.10)</b>	<b>1,459.53</b>

As per our report of even date

For TSG & Associates  
Chartered Accountants  
FRN : 0131335

*T S Gobinathan*

T S Gobinathan  
(Partner)

Membership No. 025094

Place: Chennai

Date: November 11, 2023

For Abirami Financial Services (India) Limited

*S.Chithra*

S.Chithra  
Executive Director  
DIN: 00292725



ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

CASH FLOW STATEMENT FOR THE QUARTER ENDED September 30, 2023

Amount in lacs

Particulars	Half-Year Ended September 30, 2023	Half-Year Ended September 30, 2022	For the year ended 31.03.2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>			
Net Profit before Tax	38.62	1,828.46	1,859.53
Add : Provision for Depreciation	0.40	0.44	1.81
Less : Short Provision	-	-	-
Add : Excess amount - adjusted general reserve	-	-	-
Add : Non Cash item - (Assets lost due to floods - Write off)	-	-	-
Less : Non Operating Item - ( Profit on Sale of Fixed Assets)	-	(1,893.09)	(1,893.09)
Less : Non Operating Item - ( Profit on Sale of Investments)	(5.35)	(0.60)	(14.45)
Add : Non Operating Item - ( Loss on Sale of Investments)	1.83	0.14	3.06
Net profit before tax and extra-ordinary items	35.50	(64.64)	(43.13)
Less : Taxes Paid	-	(405.96)	(405.96)
<b>Operating Profit Before Working Capital Changes</b>	<b>35.50</b>	<b>(470.60)</b>	<b>(449.09)</b>
Decrease/ (Increase) in Trade and other receivables	-	-	-
Increase/ (Decrease) in Short term provisions	-	(0.36)	(0.81)
Increase/ (Decrease) in Other current liabilities	7.49	(0.83)	(0.42)
Decrease/ (Increase) in Long Term Loans & Advances	-	-	-
Increase/ (Decrease) in Trade and other Payables	-	-	-
Decrease/ (Increase) in Current Investment	-	-	-
Decrease/ (Increase) in Other current assets	9.98	0.26	(0.34)
Decrease/ (Increase) in current assets	-	-	(29.77)
<b>Cash generated from Operations</b>	<b>52.97</b>	<b>(471.54)</b>	<b>(480.43)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Investment	(52.14)	(36.35)	(74.35)
Sale of Property, Plant & Equipment	-	2,100.00	2,100.00
Sale of Investments	47.51	4.63	62.00
Purchase of Property, Plant & Equipment	-	-	(1.86)
Investment in Fixed Deposit	-	-	-
Interest Received	-	-	-
Dividend from Investments	-	-	-
<b>Net cash outflow from Investing Activities</b>	<b>(4.63)</b>	<b>2,068.28</b>	<b>2,085.78</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Decrease in Long Term Borrowings	-	-	-
Reserve adjusted for Dividend	(108.00)	-	-
Dividend & DDT paid	-	-	-
Buy Back of Equity Shares	(60.00)	-	-
Reserve adjusted on Buy Back	(149.83)	-	-
(Increase)/ Decrease in Long Term Borrowings	-	-	-
<b>Net cash from Financing Activities</b>	<b>(317.83)</b>	<b>-</b>	<b>-</b>
<b>Net Increase in cash and cash Equivalents (A+B+C)</b>	<b>(269.49)</b>	<b>1,596.74</b>	<b>1,605.35</b>
Cash and Cash Equivalents at the beginning	2,096.15	494.99	490.80
Cash and Cash Equivalents at the end	1,826.66	2,091.74	2,096.15

As per our report of even date

For TSG & Associates

Chartered Accountants

FRN : 0131335

T S Gobinathan

(Partner)

Membership No. 025094

For Abirami Financial Services (India) Limited

S.Chithra

Executive Director

DIN: 00292725



Place:Chennai

Date: November 11, 2023