

**PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2021**

(Rupees in Lakhs except Shares & EPS)


Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	27.07	29.17	8.55	57.09	25.05	(44.63)
3	<b>Total Income (1+2)</b>	<b>27.07</b>	<b>29.17</b>	<b>8.55</b>	<b>57.09</b>	<b>25.05</b>	<b>(44.63)</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	1.98	0.93	4.01	5.50	9.03	12.94
	(e) Finance Costs	-	0.91	0.00	3.69	0.11	0.20
	(f) Depreciation and amortisation expenses	0.00	-	0.01	0.00	0.03	0.04
	(g) Other Expenses	0.92	0.90	2.25	2.88	5.21	7.34
	<b>Total Expenses (4)</b>	<b>2.91</b>	<b>2.75</b>	<b>6.27</b>	<b>12.08</b>	<b>14.38</b>	<b>20.52</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>24.16</b>	<b>26.42</b>	<b>2.29</b>	<b>45.01</b>	<b>10.68</b>	<b>(65.15)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax and exceptional items (5-6)</b>	<b>24.16</b>	<b>26.42</b>	<b>2.29</b>	<b>45.01</b>	<b>10.68</b>	<b>(65.15)</b>
8	<b>Tax Expense</b>						
	- Current Tax	-	-	-	-	-	7.00
	- Deferred Tax	-	-	-	-	-	0.03
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.03</b>
9	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>24.16</b>	<b>26.42</b>	<b>2.29</b>	<b>45.01</b>	<b>10.68</b>	<b>(72.18)</b>
10	<b>Other Comprehensive Income ( Net of Tax )</b>						
A.	(i) Items that will not be reclassified to profit or loss	(9.11)	(12.62)	18.88	(8.11)	24.13	12.13
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income ( After Tax ) (9+10)</b>	<b>15.06</b>	<b>13.80</b>	<b>21.17</b>	<b>36.91</b>	<b>34.81</b>	<b>(60.06)</b>
12	Paid-up equity share capital	1,976.62	1976.62	1976.62	1976.62	1976.62	1976.62
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
13	<b>Earnings Per Share</b>						
	(Face Value of Rs. 10/- each) (not annualised):						
	(a) Basic	0.12	0.13	0.01	0.23	0.05	(0.37)
	(b) Diluted	0.12	0.13	0.01	0.23	0.05	(0.37)



**Notes:**

1	The above unaudited financial results for the quarter and Nine Months ended on 31st December, 2021 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulation') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th January, 2022.
2	The above unaudited financial results have been subjected to 'limited review by the statutory auditors of the Company and the same are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies.
3	Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
4	Provision for Deferred Tax Liability, if any, will be made at the end of the year.
5	The Company has considered the possible effects that may result from COVID-19 in preparation of the financial results. The Company continues to monitor the impact of COVID-19 on its business, vendors and employees, etc. The Company has exercised due care in significant accounting Judgements and estimates in relation to the Investments and loans and advances etc, based on the Information available to date, both Internal and external, while preparing the Company's financial results for the current period.
6	Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.
7	The above financial results are hosted on website of the Company i.e. <a href="http://www.mystic-electronics.com">www.mystic-electronics.com</a> and also available on the website of stock exchange <a href="http://www.bseindia.com">www.bseindia.com</a> .

Place: Mumbai  
Date: 28th January, 2022.

For Mystic Electronics Limited  
  
Mohit Khadaria  
Managing Director  
DIN: 05142395





# SUNIL VANKAWALA & ASSOCIATES

*Chartered Accountants*

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## **Independent Auditor's Review Report on Unaudited Quarterly and year-to-date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
**The Board of Directors of  
Mystic Electronics Ltd.  
Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **Mystic Electronics Ltd.** ("the Company") for the quarter ended 31<sup>st</sup> December, 2021 and Year to date results for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December, 2021, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates  
Chartered Accountants  
Firm Registration No. 110616W**

**Place :- Mumbai  
Date :- 28.01.2022**



*Sunil T. Vankawala*

**(Sunil T. Vankawala)  
Proprietor  
Membership No. 33461  
UDIN:22033461AAAABJ4325**