

Date: 27th October, 2021

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board meeting held on 27th October, 2021

Started At: 02:30 PM Concluded At: 03:20 PM

Ref: Scrip ID: MYSTICELE

Scrip Code: 535205

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 27th October, 2021 have approved and adopted the Un-Audited Financial Results of the Company for the quarter and half year ended **30th September, 2021**, as reviewed and recommended by Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2021;
2. Limited Review report issued by the Statutory Auditor of the Company for the quarter and half year ended 30th September, 2021.

The said results along with the Limited Review Report will be made available on the website of the Company i.e. www.mystic-electronics.com.

Please note that the said Results will be published within the stipulated time in English and regional language newspapers, in compliance with the Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

In view of the above, please note that the Trading Window for trading in equity shares of the Company by designated persons will be open after 48 hours from the announcement of the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2021, i.e. after 29th October, 2021.

This is to comply with the listing obligations.



Kindly take the same on your records.

Yours faithfully,

For Mystic Electronics Limited


Mohit Khadaria
Managing Director
DIN: 05142395



Encl: As above

PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rupees in Lakhs except Shares & EPS)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	29.17	0.85	8.31	30.02	16.50	(44.63)
3	Total Income (1+2)	29.17	0.85	8.31	30.02	16.50	(44.63)
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	0.93	2.59	2.76	3.52	5.02	12.94
	(e) Finance Costs	0.91	2.78	0.03	3.69	0.11	0.20
	(f) Depreciation and amortisation expenses	-	-	0.01	-	0.02	0.04
	(g) Other Expenses	0.90	1.06	1.83	1.96	2.96	7.34
	Total Expenses (4)	2.75	6.44	4.62	9.18	8.10	20.52
5	Profit/(Loss) before exceptional items and	26.42	(5.58)	3.68	20.84	8.39	(65.16)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax and exceptional	26.42	(5.58)	3.68	20.84	8.39	(65.16)
8	Tax Expense						
	- Current Tax	-	-	1.10	-	2.18	7.00
	- Deferred Tax	-	-	-	-	-	0.03
	Total Tax Expenses	-	-	1.10	-	2.18	7.03
9	Net Profit/(Loss) after tax (7-8)	26.42	(5.58)	2.58	20.84	6.21	(72.18)
10	Other Comprehensive Income (Net of Tax)						
A.	(i) Items that will not be reclassified to profit	(12.62)	13.62	(8.50)	1.00	5.25	12.13
	(ii) Income tax relating to items that will not be	-	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or	-	-	-	-	-	-
	(ii) Income tax relating to items that will be	-	-	-	-	-	-
11	Total Comprehensive Income (After Tax)	13.80	8.03	(5.92)	21.84	11.46	(60.06)
12	Paid-up equity share capital	1976.62	1976.62	1976.62	1976.62	1976.62	1976.62
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
13	Earnings Per Share						
	(Face Value of Rs. 10/- each) (not annualised):						
	(a) Basic	0.13	(0.03)	0.01	0.11	0.03	(0.37)
	(b) Diluted	0.13	(0.03)	0.01	0.11	0.03	(0.37)




STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

S. No.	Particulars	(Rupees in Lakhs)	
		As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
A	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	0.02	0.02
	(b) Investments in Property	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets :		
	(i) Investments	2079.06	2046.65
	(ii) Loans	-	-
	(iii) Other financial assets	110.70	110.70
	(e) Deferred tax assets (net)	0.02	0.02
	Total Non Current Assets	2189.80	2157.39
2	CURRENT ASSETS		
	(a) Inventories	-	-
	(b) Financial assets :		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash & cash equivalent	4.47	7.32
	(iv) Other Bank balances	3.16	5.81
	(v) Loans	590.99	598.22
	(vi) Other financial assets	666.34	665.59
	(c) Other current assets	-	-
	Total Current Assets	1264.96	1276.94
	TOTAL ASSETS	3454.76	3434.33
B	EQUITY AND LIABILITIES :		
1	Equity		
	(a) Equity Share Capital	1976.62	1976.62
	(b) Other Equity	1348.98	1327.15
	Total Equity	3325.61	3303.77
2	LIABILITIES:		
	Non- Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	105.38	108.54
	(ii) Trade Payable		
	- total outstanding dues of micro enterprises and small enterprises; and	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Other Non- Current Liabilities	-	-
	Total Non- Current Liabilities	105.38	108.54
	CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	18.61	16.46
	(ii) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises; and	-	0.28
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other Current Liabilities	5.17	5.28
	Total Current Liabilities	23.77	22.02
	TOTAL LIABILITIES	129.16	130.56
	TOTAL - EQUITY AND LIABILITIES	3454.76	3434.33

Notes:

1	The above Unaudited financial results for the quarter and half year ended on 30th September, 2021 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th October, 2021.
2	The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
3	The statement of cash flows is also attached herewith along with the statement of Assets & Liabilities for the half year ended 30th September, 2021 & corresponding half year i.e. 30th September, 2020 & 31st March, 2021.
4	Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
5	Provision for Income Tax & Deferred Tax Liability, if any, will be made at the end of the year.
6	Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.
7	The above financial results are hosted on website of the Company i.e. www.mystic-electronics.com and also available on the website of stock exchange www.bseindia.com .

For Mystic Electronics Limited


Mohit Khadaria
Managing Director
DIN: 05142395

Place: Mumbai
Date: 27th October, 2021

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Sr. No.	Particulars	For the half year ended 30.09.2021 Unaudited	For the year ended 31.03.2021 Audited	For the half year ended 30.09.2020 Unaudited
(Amount in Rupees)				
A.	Cash Flow from Operating Activities:			
	Net profit before tax & extra ordinary items	2,183,770	(6,005,824)	1,146,147
	<u>Adjustment for:</u>			
	- Depreciation and amortisation of Fixed Assets	-	3,793	1,902
	- Re-Measurement gain/(loss)of fair value of Equity Instrument	99,602	(1,212,670)	(525,000)
	- Dividend Received	-	-	-
	- Interest Received	(1,873,982)	(3,357,146)	(1,649,733)
	- Deferred Tax	-	2,738	-
	- Provision for Tax			
	Operating profit/(loss) before working capital changes	409,390	(10,569,110)	(1,026,684)
	<u>Changes in Operating Assets and Liabilities</u>			
	(Increase)/Decrease in Loans & Advances	722,799	(5,044,222)	737,850
	(Increase)/Decrease in Other Financial Assets	(75,653)	51,074	(195,000)
	(Increase)/ Decrease in Trade Receivables	-	-	-
	(Increase)/ Decrease in Inventories	-	-	-
	(Increase)/ Decrease in Other Current Assets	-	3,801,750	1,760,000
	Increase / (Decrease) in Borrowings	(100,985)	(16,829,313)	-
	Increase /(Decrease)in Current Liabilities	(39,175)	(231,578)	26,046
		506,987	(18,252,288)	2,328,896
	Cash Generated from Operations	916,377	(28,821,398)	1,302,211
	Net Cash from Operating activities	916,377	(28,821,398)	1,302,211
B.	Cash Flow From Investing Activities:			
	(Acquisition)/Sale of PPE and Intangible Assests	-	-	-
	(Acquisition)/Sale of Investments	(3,340,535)	25,851,651	(3,049,733)
	- Interest Received	1,873,982	3,357,146	1,649,733
	- Dividend Received	-	-	-
	Net Cash from Investing activities	(1,466,553)	29,208,797	(1,400,000)
C.	Cash Flow From Financing Activities:			
	Net Cash from Financing activities		-	-
	Net increase in Cash and Cash Equivalents	(550,176)	387,400	(97,788)
	Cash & Cash Equivalents (Opening)	1,313,334	925,934	925,934
	Cash & Cash Equivalents (Closing)	763,158	1,313,334	828,146

Note :

- 1 Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short

Particulars	As at 30.09.2021	As at 31.03.2021	As at 30.09.2020
Cash in Hand	446,937	732,303	744,045
Balances with Banks	316,221	581,031	84,099
Total	763,158	1,313,334	828,146

- 2 Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056

E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results to the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

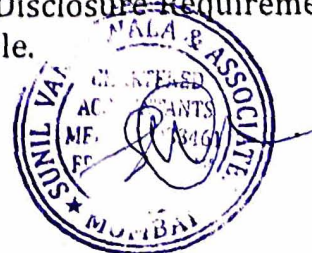
To the Board of Directors of Mystic Electronics Limited

We have reviewed the accompanying statement of unaudited financial results of **Mystic Electronics Limited** ("the Company") for the quarter ended 30 September, 2021 and year to date results for the period 01 April 2021 to 30 September 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMDI/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Vankawala & Associates

Chartered Accountants

Firm Registration No. 110616W



(Sunil T. Vankawala)

Proprietor

Membership No. 33461

UDIN: 21033461AAAAHF7797

Place :- Mumbai

Date :- 27.10.2021