

**Date: 28<sup>th</sup>, April, 2023**

**To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001**

**Sub: Outcome of Board Meeting held on 28<sup>th</sup> April, 2023**  
**Commenced at: 12:00 Noon and Concluded at: 01:05 PM**  
**Ref: Scrip ID: MUKTA**  
**Scrip Code: 535204**

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Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. **Friday, 28<sup>th</sup> April, 2023** at its registered office has inter alia considered and approved:

1. The Audited Financial Results of the Company, for the quarter & year ended 31<sup>st</sup> March, 2023, as reviewed and recommended by the Audit Committee;
2. Any other matter with the permission of chair.

Further, please note that the trading Window for trading/ dealing in securities of the Company, which is closed from 1<sup>st</sup> April, 2023, shall re-open on 30<sup>th</sup> April, 2023, i.e., after 48 hours of declaration of the Audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2023.

Pursuant to the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2023 along with the statement of Assets & Liabilities and Cash Flow Statement for the Financial Year ended 31<sup>st</sup> March, 2023;
2. Independent Auditors' Report on Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2023, duly issued by the statutory auditor of the Company; and
3. Declaration that the report of Auditor is with unmodified opinion with respect to Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2023.

A copy of the said results along with the Auditors' Report will be made available on the website of the Company i.e. [www.mukta-agriculture.com](http://www.mukta-agriculture.com).

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Also please note that in compliance to the Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid results are being published in the prescribed newspapers.

You are requested to take the same on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

**For Mukta Agriculture Limited**

**Mohit Khadaria**  
**Managing Director**  
**DIN: 05142395**

*Encl. As above*

**MUKTA AGRICULTURE LIMITED**

**PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2023**

(Rupees in Lakhs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	-	-	-	-	-
2	Other Income	774.984	7.72	(38.43)	797.771	(18.001)
3	<b>Total Income (1+2)</b>	<b>774.984</b>	<b>7.719</b>	<b>(38.431)</b>	<b>797.771</b>	<b>(18.001)</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	5.060	6.594	4.685	21.343	18.295
	(e) Finance Costs	-	-	-	0.000	2.460
	(f) expenses	-	-	-	0.000	-
	(g) Other Expenses	6.758	2.557	4.308	14.332	7.538
	<b>Total Expenses (4)</b>	<b>11.818</b>	<b>9.152<sup>1</sup></b>	<b>8.993</b>	<b>35.675</b>	<b>28.293</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>763.166</b>	<b>(1.442)</b>	<b>(47.434)</b>	<b>762.096</b>	<b>(46.304)</b>
6	Exceptional Items	834.803	-	-	1571.053	-
7	<b>Profit/(Loss) before tax and exceptional items (5-6)</b>	<b>(71.638)</b>	<b>(1.442)</b>	<b>(47.434)</b>	<b>(808.957)</b>	<b>(46.304)</b>
8	Tax Expense					
	- Current Tax		-	-	0.000	-
	- Deferred Tax		-	-	-	-
	- MAT Credit Entitlement		-	-	-	-
	<b>Total Tax Expenses</b>		-	-	<b>0.000</b>	-
9	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>(71.638)</b>	<b>(1.442)</b>	<b>(47.434)</b>	<b>(808.957)</b>	<b>(46.304)</b>
10	Other Comprehensive Income ( Net of Tax )					
A.	(i) Items that will not be reclassified to profit or loss	38.953	0.013	13.907	(68.106)	16.517
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	0.000	-
B.	(i) Items that will be reclassified to profit or loss		-	-	0.000	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	0.000	-
11	<b>Total Comprehensive Income ( After Tax ) (9+10)</b>	<b>(32.685)</b>	<b>(1.430)</b>	<b>(33.527)</b>	<b>(877.063)</b>	<b>(29.787)</b>
12	Paid-up equity share capital	2,168.177	2168.177	2,168.180	2,168.177	2,168.180
	Face value of share	10/-	10/-	10/-	10/-	10/-
13	Earnings Per Share					
	(Face Value of Rs. 10/- each) (not annualised):		(0.007)	(0.219)		(0.214)
	(a) Basic	(0.330)	(0.007)	(0.219)	(3.731)	(0.214)
	(b) Diluted	(0.330)			(3.731)	



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MUKTA AGRICULTURE LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2023

(Rupees in Lakhs)			
S. No.	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
<b>A</b>	<b>ASSETS :</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant & Equipment	0.000	0.000
	(b) Investments in Property	0.000	0.000
	(c) Intangible assets	0.000	0.000
	(d) Financial Assets :		
	(i) Investments	2238.795	2327.256
	(ii) Loans	3.015	4.617
	(iii) Other financial assets	0.000	740.000
	(e) Deferred tax assets (net)	0.000	0.000
	<b>Total Non Current Assets</b>	<b>2241.810</b>	<b>3071.873</b>
2	<b>CURRENT ASSETS</b>		
	(a) Inventories	0.000	0.000
	(b) Financial assets :		
	(i) Investments	0.000	0.000
	(ii) Trade receivables	0.000	0.000
	(iii) Cash & cash equivalent	2.072	2.071
	(iv) Other Bank balances	0.845	1.120
	(v) Loans		
	(vi) Other financial assets	30.020	34.664
	(c) Other current assets	233.850	282.100
	<b>Total Current Assets</b>	<b>266.786</b>	<b>319.955</b>
	<b>TOTAL ASSETS</b>	<b>2508.596</b>	<b>3391.828</b>
<b>B</b>	<b>EQUITY AND LIABILITIES :</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	2168.177	2168.177
	(b) Other Equity	219.277	1096.341
	<b>Total Equity</b>	<b>2387.455</b>	<b>3264.518</b>
2	<b>LIABILITIES:</b>		
	<b>Non- Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	107.991	107.991
	(ii) Trade Payable		
	- total outstanding dues of micro enterprises and small enterprises; and		
	- total outstanding dues of creditors other than micro enterprises and small enterprises.		
	(iii) Other Financial Liabilities	12.800	12.800
	(b) Deferred Tax Liabilities		
	(c) Other Non- Current Liabilities		
	<b>Total Non- Current Liabilities</b>	<b>120.791</b>	<b>120.791</b>
	<b>CURRENT LIABILITIES :</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.000	4.350
	(ii) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises; and	0.250	0.250
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	0.091	1.906
	(iii) Other financial Liabilities	0.000	0.000
	(b) Provisions	0.000	0.000
	(c) Other Current Liabilities	0.010	0.013
	<b>Total Current Liabilities</b>	<b>0.351</b>	<b>6.519</b>
	<b>TOTAL LIABILITIES</b>	<b>121.142</b>	<b>127.310</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2508.596</b>	<b>3391.828</b>

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**MUKTA AGRICULTURE LIMITED**

**Notes:**

- 1 The above Audited financial results for the quarter and year ended on 31st March, 2023 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th April, 2023.
- 2 The above results have been audited by the statutory auditors of the Company, who have expressed an unmodified opinion on the same.
- 3 Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
- 4 The figures for the quarter ended 31st March 2023 and 31st March 2022 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the relevant financial year which were subject to limited review by the statutory auditor.
- 5 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 6 The above financial results are hosted on website of the Company i.e. [www.mukta-agriculture.com](http://www.mukta-agriculture.com) and also available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com).

For Mukta Agriculture Limited



**Mohit Khadaria**  
Managing Director  
DIN: 05142395

Place : Mumbai  
Date : 28th April, 2023

**MUKTA AGRICULTURE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31TH MARCH, 2023**

**(Rupees in Lakhs)**

Sr. No.	Particulars	For the year ended	For the year ended
		31.03.2023	31.03.2022
		Unaudited	Audited
<b>A.</b>	<b><u>Cash Flow from Operating Activities:</u></b>		
	Net profit before tax & extra ordinary items	(877.063)	(29.778)
	<u>Adjustment for:</u>	-	-
	- Depreciation and amortisation of Fixed Assets	-	-
	- Re-Measurement gain/(loss)of fair value of Equity Instrument	68.106	(16.517)
	- Share of Loss from Partnership Firm	27.966	45.583
	- Profit/Loss on Sale of Investment	39.373	2.040
	- Deffered Tax	-	-
	- Interest Received	(30.306)	(29.623)
		-	-
	<b>Operating profit/(loss) before working capital changes</b>	<b>(771.925)</b>	<b>(28.294)</b>
		-	-
	<b><u>Changes in Operating Assets and Liabilities</u></b>		
	(Increase) /Decrease in Loans & Advances	1.602	5.383
	(Increase) /Decrease in Other Financial Assets	744.644	(1.019)
	(Increase) /Decrease in Other Current Assets	48.250	-
	(Increase) / Decrease in Trade Receivables	-	-
	(Increase) / Decrease in Inventories	-	-
	Increase/ (Decrease) in Borrowings	(4.350)	2.341
	Increase / (Decrease) in Non Current Liabilities	-	12.800
	Increase / (Decrease) in Current Liabilities	(1.818)	0.152
		788.328	19.657
	Cash Generated from Operations	16.404	(8.637)
	<b>Net Cash from Operating activities</b>	<b>16.404</b>	<b>(8.637)</b>
		-	-
<b>B.</b>	<b><u>Cash Flow From Investing Activities:</u></b>		
	(Acquisition)/Sale of PPE and Intangible Assests	-	-
	(Acquisition)/Sale of Investments	(5.640)	33.210
	- Changes in Partnership Capital Account	(13.377)	(10.966)
	- Interest Received	30.306	29.623
	- Share of Loss from Partnership Firm	(27.966)	(45.583)
	<b>Net Cash from Investing activities</b>	<b>(16.678)</b>	<b>6.283</b>
		-	-
<b>C.</b>	<b><u>Cash Flow From Financing Activities:</u></b>		
	Net Cash from Financing activities	-	-
		-	-
	Net increase in Cash and Cash Equivalents	(0.274)	(2.353)
	Cash & Cash Equivalents (Opening)	3.190	5.544
	Cash & Cash Equivalents (Closing)	<b>2.917</b>	<b>3.190</b>



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**MUKTA AGRICULTURE LIMITED**

**Note :**

1. Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows :

(Rupees in Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022
Cash in Hand	2.072	2.071
Balances with Banks	0.845	1.120
<b>Total</b>	<b>2.917</b>	<b>3.190</b>

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.

Place : Mumbai  
Date : 28th April, 2023

For Mukta Agriculture Limited


**Mohit Khadaria**  
Managing Director  
DIN: 05142395



# SUNIL VANKAWALA & ASSOCIATES

*Chartered Accountants*

103, Vrindavan, 1<sup>st</sup> floor, Near Shubham Hall, Opp. Railway Station, Vile Parle (West), Mumbai-400056  
Telephone No.022-26133731/32, E-mail:sunilvankawala@yahoo.com

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## **Independent Auditor's Report On The Quarterly And Year To Date Audited Financial Results Of Mukta Agriculture Limited Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, As Amended**

### **To the Board of Directors of Mukta Agriculture limited**

Report on the audit of the Financial Results

#### **Opinion:**

1. We have audited the accompanying statement of quarterly and year to date financial results of Mukta Agriculture Limited (the "Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
  - are presented in accordance with the requirements of Regulation in this regard; and
  - Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ('the Act') and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the

'Auditors' Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Financial Results**

The statement has been prepared on the basis of the annual financial statements.

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the act, we are also responsible for expressing our opinion on whether the company has adequate internal financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

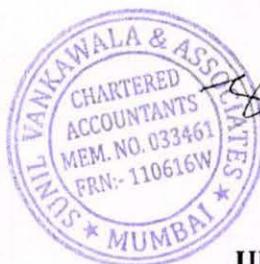
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For Sunil Vankawala & Associates  
Chartered Accountants  
Firm Registration No. 110616W**

**Place: - Mumbai  
Date: - 28.04.2023**



*Sunil Vankawala*  
**(Sunil T. Vankawala)**

**Proprietor  
Membership No. 33461  
UDIN: 23033461BGYMF1143**

**Date: 28<sup>th</sup> April, 2023**

**To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001**

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**  
**Ref: Scrip ID: MUKTA**  
**Scrip Code: 535204**

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Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby declare that **M/s. Sunil Vankawala & Associates, Chartered Accountants**, Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Financial year ended **31<sup>st</sup> March, 2023**.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

**For Mukta Agriculture Limited**

**Mohit Khadaria  
Managing Director  
DIN: 05142395**