

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	-	-	-	-	-
2	Other Income	(49.73)	11.07	101.11	(16.98)	31.26
3	Total Income (1+2)	(49.73)	11.07	101.11	(16.98)	31.26
4	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(9.52)	350.03	-	340.51	-
	(d) Employee benefits expenses	3.90	3.50	3.03	11.03	13.40
	(e) Finance Costs	(0.00)	-	-	0.06	0.03
	(f) Depreciation and amortisation expenses	(0.00)	0.18	0.25	0.53	0.99
	(g) Other expenses	97.79	1.89	137.62	103.22	145.24
	Total Expenses (4)	92.17	355.59	140.90	455.35	159.66
5	Profit/(Loss) before exceptional items and tax (3-4)	(141.91)	(344.53)	(39.80)	(472.34)	(128.41)
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax and after exceptional items (5-6)	(141.91)	(344.53)	(39.80)	(472.34)	(128.41)
8	Tax Expense					
	- Current Tax	6.10	(3.67)	-	6.10	-
	- Deferred Tax	0.61	-	(0.03)	0.61	(0.03)
	MAT Credit Entitlement	-	-	-	-	-
	Total Tax Expense	6.71	(3.67)	(0.03)	6.71	(0.03)
9	Net Profit/(Loss) after tax (7-8)	(148.62)	(340.86)	(39.77)	(479.05)	(128.38)
10	Other Comprehensive income (Net of tax)					
A.	(i) Items that will not be reclassified to profit or loss	(89.66)	(30.12)	(2.46)	(116.03)	(563.81)
	(ii) Income tax relating to items that will not be	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be	-	-	-	-	-
11	Total Comprehensive income (After tax) (9+10)	(238.28)	(370.98)	(42.22)	(595.08)	(692.18)
12	Paid-up equity share capital	2168.18	2168.18	2168.18	2168.18	2168.18
	Face value of share	10/-	10/-	10/-	10/-	10/-
13	Earnings Per Share					
	(a) Basic	(0.69)	(1.57)	(0.18)	(2.21)	(0.59)
	(b) Diluted	(0.69)	(1.57)	(0.18)	(2.21)	(0.59)



STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2021

(Rupees in Lakhs)

S. No.	Particulars	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
A	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	-	2.59
	(b) Investments in Property	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets :		
	(i) Investments	2335.02	2191.06
	(ii) Loans	10.00	307.59
	(iii) Other financial assets	740.00	852.62
	(e) Deferred tax assets (net)	-	0.61
	Total Non Current Assets	3085.02	3354.47
2	CURRENT ASSETS		
	(a) Inventories	-	340.51
	(b) Financial assets :		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash & cash equivalent	2.87	3.05
	(iv) Other Bank balances	2.67	1.31
	(v) Loans	-	-
	(vi) Other financial assets	33.65	28.49
	(c) Other current assets	282.10	191.78
	Total Current Assets	321.29	565.14
	TOTAL ASSETS	3406.31	3919.61
B	EQUITY AND LIABILITIES :		
1	Equity		
	(a) Equity Share Capital	2168.18	2168.18
	(b) Other Equity	1126.12	1721.20
	Total Equity	3294.30	3889.38
2	LIABILITIES:		
	Non- Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	101.69	-
	(ii) Trade Payable		
	- total outstanding dues of micro enterprises and small enterprises; and		
	- total outstanding dues of creditors other than micro enterprises and small enterprises.		
	(iii) Other Financial Liabilities	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Other Non- Current Liabilities	-	-
	Total Non- Current Liabilities	101.69	0.00
	CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	8.31	
	(ii) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises; and	0.28	
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	1.62	29.80
	(iii) Other financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other Current Liabilities	0.12	0.43
	Total Current Liabilities	10.33	30.23
	TOTAL LIABILITIES	112.02	30.23
	TOTAL - EQUITY AND LIABILITIES	3406.31	3919.61



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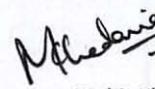
Notes:

- 1 The above Audited financial results for the quarter and year ended on 31st March, 2021 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th June, 2021.
- 2 The above results have been audited by the statutory auditors of the Company, who have expressed an unmodified opinion on the same.
- 3 Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
- 4 The figures of quarter ended 31st March 2021 and 31st March 2020 are balancing figures between audited figures in respect of full financial year ended on 31st March 2021 and 31st March 2020 and the unaudited published year to date figures upto nine months ending 31st December 2020 and 31st December 2019 respectively, which were subject to limited review by the statutory auditor.
- 5 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 6 The above financial results are hosted on website of the Company i.e. www.mukta-agriculture.com and also available on the website of stock exchange www.bseindia.com.
- 7 **Impact of Covid 19 :-**

The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID-19 is not material based on these estimates.

Place : Mumbai
Date : 9th June , 2021

For Mukta Agriculture Limited


Mohit Khadaria
Managing Director *
DIN: 05142395



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Sr. No.	Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
		Audited	Audited
(Amount in Rupees)			
A.	Cash Flow from Operating Activities:		
	Net profit before tax & extra ordinary items	(59,508,119)	(69,218,380)
	<u>Adjustment for:</u>		
	- Depreciation and amortisation of Fixed Assets	52,844	98,554
	- Re-Measurement gain/(loss) of fair value of Equity Instrument	11,603,168	56,380,706
	- Interest Received	(4,339,474)	(7,145,841)
	- Deffered Tax	61,130	(2,963)
	Operating profit/(loss) before working capital changes	(52,130,451)	(19,887,924)
	<u>Changes in Operating Assets and Liabilities</u>		
	Increase /Decrease in Loans & Advances	29,759,251	23,358,025
	Increase /Decrease in Other Financial Assets	10,745,783	2,022,098
	Increase /Decrease in Other Current Assets	(9,032,226)	(18,653,725)
	Increase / Decrease in Trade Receivables	-	-
	Increase / Decrease in Inventories	34,051,393	-
	Increase / Decrease in Borrowings	11,000,000	-
	Increase / Decrease in Current Liabilities	(2,821,242)	(59,117,471)
	Cash Generated from Operations	73,702,959	(52,391,073)
	Net Cash from Operating activities	21,572,508	(72,278,996)
B.	Cash Flow From Investing Activities:		
	(Acquisition)/Sale of PPE and Intangible Assests	205,945	-
	(Acquisition)/Sale of Investments	(25,999,943)	64,029,612
	- Interest Received	4,339,474	7,145,841
	Net Cash from Investing activities	(21,454,524)	71,175,453
C.	Cash Flow From Financing Activities:		
	Net Cash from Financing activities	-	-
	Net increase in Cash and Cash Equivalents	117,984	(1,103,543)
	Cash & Cash Equivalents (Opening)	436,395	1,539,938
	Cash & Cash Equivalents (Closing)	554,379	436,395

Mukta
Mukta Agriculture Limited
Mumbai

Note :

1. Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows :

Particulars	Amount (Rs.)	
	As at 31.03.2021	As at 31.03.2020
Cash in Hand	287,061	305,190
Balances with Banks	267,318	131,205
Total	554,379	436,395

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.

For Mukta Agriculture Limited



Mohit Khadaria
Managing Director
DIN : 05142395



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Auditor's Report (Unmodified Opinion) on the Audited financial results of MUKTA AGRICULTURE LIMITED for the quarter and year ended March 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Independent Auditor's Report

To the Board of Directors of MUKTA AGRICULTURE LIMITED

Report on the audit of the Financial Results

Opinion:

1. We have audited the accompanying financial results of **Mukta Agriculture Limited** (the "Company") for the quarter and year ended March 31, 2021 ("financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ('the Act') and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that



are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note 7 of the financial results which explains the uncertainties and the management's assessment of the potential impact due to lockdowns and other restrictions and conditions related to the COVID-19 pandemic situation and consequently the Company's results are highly dependent upon future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements.

The financial results, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared on the basis of financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the applicable Indian Accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

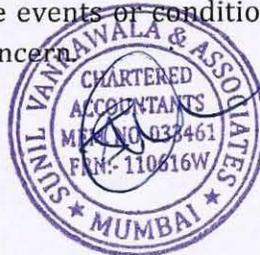


Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the act, we are also responsible for expressing our opinion on whether the company has adequate internal financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

**For Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W**



Sunil Vankawala
(Sunil T. Vankawala)

Proprietor

Membership No. 033461

UDIN: 21033461AAAAEA5273

**Place :- Mumbai
Date :- 09.06.2021**

Date: 9th June, 2021

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref: Scrip ID: MUKTA

Scrip Code: 535204

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby declare that M/s. Sunil Vankawala & Associates, Chartered Accountants, Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Financial year ended 31st March, 2021.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Mukta Agriculture Limited


Krishan Khadaria
Director
DIN: 00219096

