



# UTTAM SUGAR MILLS LIMITED

Corporate Office : A-2E, III Floor, CMA Tower, Sector-24, NOIDA-201 301 Uttar Pradesh, India  
Telephone : 0120-4525000 E-mail : uttamsugarnoida@uttamsugar.com

January 31, 2024

**National Stock Exchange of India Ltd.**  
**Listing Department**  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**BSE Limited**  
**Listing Department**  
P.J. Tower,  
Dalal Street,  
Mumbai - 400 001  
**Ref. - Scrip Code - 532729**

**Ref. :- Symbol - UTTAMSUGAR**

Dear Sirs,

**Sub.: Outcome of Board Meeting - Listing Compliances**

This is to inform you that a meeting of the Board of Directors of the Company is held today. Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find outcome of Board Meeting as detailed below:

1. Un-audited Financial Results for the Quarter/period ended 31st December, 2023 duly approved by the Board of Directors **(Copy Enclosed)**.
2. Limited Review Report obtained from the Statutory Auditors for the Quarter/period ended 31st December, 2023 **(Copy Enclosed)**.

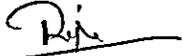
The meeting was commenced at 2:00 p.m. and concluded at 04:25 p.m.

This is in Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. You are requested to take the information on your records.

Thanking you.

Yours faithfully,

For Uttam Sugar Mills Ltd.

  
(Rajesh Garg)

Company Secretary & Compliance Officer

FCI : 5841

Encl: As above



**LIMITED REVIEW REPORT**

To,

**THE BOARD OF DIRECTORS**

**UTTAM SUGAR MILLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of UTTAM SUGARS MILLS LIMITED for the quarter and 9 months ended 31<sup>st</sup> December 2023 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Kapur and Co.  
Chartered Accountants,  
Firm Registration No: 000852C

(M.S. Kapur)  
(Partner)  
M.No.74615

Place: Noida  
Date: January 31, 2024



UDIN: 24074615BKAFUM1511

# UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberhari, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(₹ In Lakhs)					
1	<b>Income</b>						
	a) Revenue From Operations	51,774	60,403	47,161	1,58,182	1,53,145	2,05,887
	b) Other Income	228	211	215	611	611	881
	<b>TOTAL INCOME</b>	<b>52,002</b>	<b>60,614</b>	<b>47,376</b>	<b>1,58,793</b>	<b>1,53,756</b>	<b>2,06,768</b>
2	<b>Expenses</b>						
	a) Cost of Material Consumed	54,544	215	50,055	87,678	82,008	1,58,670
	b) Purchases of Stock-in-Trade	2	-	2	2	4	8
	c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock In Trade	(17,541)	49,956	(14,685)	32,041	37,901	(5,294)
	d) Employee Benefits Expenses	2,770	1,927	2,487	7,656	7,010	9,956
	e) Finance Costs	755	1,391	879	3,897	4,045	5,240
	f) Depreciation and Amortisation Expenses	1,006	953	914	2,896	2,710	3,626
	g) Other Expenses	4,605	4,014	4,184	12,473	12,912	18,066
	<b>TOTAL EXPENSES</b>	<b>46,141</b>	<b>58,456</b>	<b>43,836</b>	<b>1,46,643</b>	<b>1,46,590</b>	<b>1,90,272</b>
3	<b>Profit before Tax (1-2)</b>	<b>5,861</b>	<b>2,158</b>	<b>3,540</b>	<b>12,150</b>	<b>7,166</b>	<b>16,496</b>
4	<b>Tax Expenses</b>						
	a) Current tax	1,325	500	805	2,850	1,465	3,700
	b) Income Tax for Earlier year	22	-	-	22	-	-
	c) Deferred Tax	167	95	129	271	339	434
5	<b>Profit for the Period/Year (3-4)</b>	<b>4,347</b>	<b>1,563</b>	<b>2,606</b>	<b>9,007</b>	<b>5,362</b>	<b>12,362</b>
6	<b>Other Comprehensive Income/(Loss)</b>						
	a) (i) Items that will not be reclassified to profit or loss	(64)	23	(12)	(33)	84	29
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	16	(6)	3	8	(21)	(7)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income/(Loss)</b>	<b>(48)</b>	<b>17</b>	<b>(9)</b>	<b>(25)</b>	<b>63</b>	<b>22</b>
7	<b>Total Comprehensive Income for the Period/Year (5+6)</b>	<b>4,299</b>	<b>1,580</b>	<b>2,597</b>	<b>8,982</b>	<b>5,425</b>	<b>12,384</b>
8	<b>Paid up Equity Share Capital (Face Value of ₹10/- each)</b>	<b>3,813.81</b>	<b>3,813.81</b>	<b>3,813.81</b>	<b>3,813.81</b>	<b>3,813.81</b>	<b>3,813.81</b>
9	<b>Other Equity (₹ In Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,829</b>
10	<b>Earning Per Share - (Basic) (Not annualised) (₹)</b>	<b>11.40</b>	<b>4.10</b>	<b>6.83</b>	<b>23.62</b>	<b>14.06</b>	<b>32.41</b>
	<b>(Diluted) (Not annualised) (₹)</b>	<b>11.40</b>	<b>4.10</b>	<b>6.83</b>	<b>23.62</b>	<b>14.06</b>	<b>32.41</b>



*[Handwritten Signature]*

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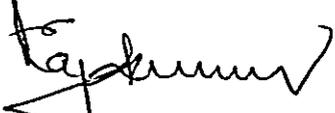
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### Notes:

1	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
2	These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (referred to as Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognized accounting practices.
3	Previous periods figures stated above have been regrouped and/or reclassified wherever necessary for the purpose of comparison.
4	The above unaudited financial results have been taken on record by the Board of Directors at their meeting held on January 31, 2024 after being reviewed and recommended by Audit Committee.



For Uttam Sugar Mills Limited

  
Raj Kumar Adlakha  
Managing Director

Place : Noida  
Dated : January 31, 2024

**UTTAM SUGAR MILLS LIMITED**  
 Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)  
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**SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenues</b>						
	a) Sugar	53,174	53,387	47,155	1,50,522	1,46,206	1,99,849
	b) Cogeneration	4,040	105	3,706	6,555	6,041	11,611
	c) Distillery	6,593	11,170	6,243	27,611	22,374	32,153
	<b>Total</b>	<b>63,807</b>	<b>64,662</b>	<b>57,104</b>	<b>1,84,688</b>	<b>1,74,621</b>	<b>2,43,613</b>
	<b>Less: Inter Segment Revenue</b>	<b>12,033</b>	<b>4,259</b>	<b>9,943</b>	<b>26,506</b>	<b>21,476</b>	<b>37,726</b>
	<b>Revenue from Operations</b>	<b>51,774</b>	<b>60,403</b>	<b>47,161</b>	<b>1,58,182</b>	<b>1,53,145</b>	<b>2,05,887</b>
2	<b>Segment Results - Profit before Tax &amp; Finance Cost</b>						
	a) Sugar	5,746	3,131	3,134	13,887	8,587	16,676
	b) Cogeneration	989	(218)	756	1,304	1,250	2,567
	c) Distillery	443	1,135	1,038	3,070	3,555	5,154
	<b>Total</b>	<b>7,178</b>	<b>4,048</b>	<b>4,928</b>	<b>18,261</b>	<b>13,392</b>	<b>24,397</b>
	Add/Less: i) Finance Cost	755	1,391	879	3,897	4,045	5,240
	ii) Other Un-allocable	562	499	509	2,214	2,181	2,661
	<b>Expenditure net off Un-allocable income</b>	<b>562</b>	<b>499</b>	<b>509</b>	<b>2,214</b>	<b>2,181</b>	<b>2,661</b>
	<b>Profit before Tax</b>	<b>5,861</b>	<b>2,158</b>	<b>3,540</b>	<b>12,150</b>	<b>7,166</b>	<b>16,496</b>
3	<b>Segment Assets</b>						
	a) Sugar	95,617	79,316	80,384	95,617	80,384	1,19,642
	b) Cogeneration	7,632	5,876	7,983	7,632	7,983	7,848
	c) Distillery	35,374	31,502	29,465	35,374	29,465	33,853
	d) Unallocable	2,084	2,167	2,240	2,084	2,240	879
	<b>Total Assets</b>	<b>1,40,707</b>	<b>1,18,861</b>	<b>1,20,072</b>	<b>1,40,707</b>	<b>1,20,072</b>	<b>1,62,222</b>
4	<b>Segment Liabilities</b>						
	a) Sugar	19,099	7,078	26,490	19,099	26,490	31,712
	b) Cogeneration	-	-	-	-	-	2
	c) Distillery	1,114	856	850	1,114	850	957
	d) Unallocable	839	2,158	1,234	839	1,234	1,144
	<b>Total Liabilities</b>	<b>21,052</b>	<b>10,092</b>	<b>28,574</b>	<b>21,052</b>	<b>28,574</b>	<b>33,815</b>
5	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Sugar	76,518	72,238	53,894	76,518	53,894	87,930
	b) Cogeneration	7,633	5,876	7,983	7,633	7,983	7,846
	c) Distillery	34,260	30,646	28,615	34,260	28,615	32,896
	d) Unallocable	1,245	9	1,006	1,245	1,006	(265)
	<b>Total</b>	<b>1,19,655</b>	<b>1,08,769</b>	<b>91,498</b>	<b>1,19,655</b>	<b>91,498</b>	<b>1,28,407</b>



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