



# UNITED LEASING & INDUSTRIES LIMITED

Regd. Office : Plot No. 66, Sector-34, EHTP, Gurgaon-122001 (Haryana)  
E-mail id : teamunited83@gmail.com, website : www.uliltd.com  
CIN : L17100HR1983PLC033460

The Dy. Manager,  
BSE Limited,  
Listing Compliance,  
25<sup>th</sup> Floor, P.J. Towers,  
Fort, Dalal Street,  
Mumbai-400001

**Ref: Script Code: 507808**

**Sub: Regulation-30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- outcome of Board Meeting held on Friday, 17<sup>th</sup> November, 2023.**

Dear Sir,

Pursuant to Regulation 30 and 33 and any other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors meeting which was to be held on Tuesday, 14<sup>th</sup> November 2023, and postpone to 17<sup>th</sup> November 2023, have considered and approved, inter alia, Un-audited Financial Results for the quarter and half-year ended 30<sup>th</sup> September, 2023 of UNITED LEASING AND INDUSTRIES LIMITED along with Limited Review Report issued by the Statutory Auditor of the Company. Copy of the same is enclosed herewith.

The Meeting of the Board of Directors commenced at 01:00 AM and Concluded at 06:30 P.M

You are requested to kindly take the aforesaid information on record.

Thanking You,  
For UNITED LEASING AND INDUSTRIES LIMITED

HARISH RAWAT  
( Director & CFO )  
DIN: 069186



Harish  
Rawat

Digitally signed  
by Harish Rawat  
Date: 2023.11.17  
18:44:01 +05'30'

(Rs. In lacs, except per share data)

Sl. No.	Particulars  (Refer Notes Below)	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year ended
		30.09.2023 [Unaudited] [1]	30.06.2023 [Unaudited] [2]	30.09.2022 [Unaudited] [3]	30.09.2023 [Unaudited] [4]	30.09.2022 [Unaudited] [5]	31.03.2023 [Audited] [6]
I	Revenue from Operations	156.55	124.41	53.19	280.96	488.28	1,044.46
II	Other Income	1.46	-	0.42	1.46	2.04	2.98
	<b>Total Revenue (I + II)</b>	<b>158.01</b>	<b>124.41</b>	<b>53.61</b>	<b>282.42</b>	<b>490.32</b>	<b>1,047.44</b>
III	<b>Expenses</b>						
	a) Cost of Material Consumed	60.64	58.57	16.02	119.21	357.47	716.49
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Change in Inventories of Finished Goods	28.32	(28.32)	-	-	-	-
	d) Work-in-Progress and Stock-in-Trade	-	-	(9.89)	-	(48.50)	(20.04)
	e) Employee Benefit Expenses	11.10	18.76	7.29	29.86	46.82	93.36
	f) Finance Cost	7.56	6.65	11.91	14.21	11.62	28.68
	g) Depreciation and Amortisation Expense	14.03	11.55	9.96	25.58	23.40	50.69
	h) Other Expenses	31.04	43.41	9.70	74.45	53.30	122.67
IV	<b>Total Expenses</b>	<b>152.69</b>	<b>110.62</b>	<b>44.89</b>	<b>263.31</b>	<b>444.11</b>	<b>991.85</b>
V	<b>Profit/(Loss) before Exceptional and Extraordinary Items and Tax (II-IV)</b>	<b>5.32</b>	<b>13.79</b>	<b>8.62</b>	<b>19.11</b>	<b>46.21</b>	<b>55.59</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	5.32	13.79	8.62	19.11	46.21	55.59
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	5.32	13.79	8.62	19.11	46.21	55.59
X	Tax Expense	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	11.55	12.59
	b) Deferred Tax	-	-	-	-	-	-
XI	<b>Profit (+)/ Loss (-) for the Period from Continuing Operations (IX-X)</b>	<b>5.32</b>	<b>13.79</b>	<b>8.62</b>	<b>19.11</b>	<b>34.66</b>	<b>43.00</b>
XII	<b>Other Comprehensive Income, Net of Income Tax</b>						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	<b>Total comprehensive income for the period</b>						
XIV	Profit/ Loss from Discontinuing Operations	-	-	-	-	-	-
XV	Tax Expense of Discontinue Operations	-	-	-	-	-	-
XVI	Profit/ Loss from Discontinuing Operations after Tax (XIII-XIV)	-	-	-	-	-	-
XVII	Profit/ Loss for the Period (XI+XV)	5.32	13.79	8.62	19.11	34.66	43.00
XVIII	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
	Earning Per Equity Share						
	a) Basic	0.18	0.46	0.29	0.64	1.16	1.43
	b) Diluted	0.18	0.46	0.29	0.64	1.16	1.43

**Notes :**

- The above Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board at its meeting held on November 17, 2023.
- The Unaudited Financial Results of the Company have been prepared on accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its unaudited financial results for the quarter ended June, 2023 based on its preliminary selection of exemptions and accounting policies.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies ( Indian Accounting Standards) Rules, 2015 as amended, the Company operates in the reportable business segment i.e. "Textile Embroidery".
- The previous periods' year figure have been regrouped / reclassified, wherever necessary.

For United Leasing and Industries Limited

  
**HARSH RAJAT**  
 (Director) \*  
 DIN : 06936854

Place : Gurugram, Haryana  
 Dated : November 17, 2023



**UNITED LEASING & INDUSTRIES LTD.**  
**Statement of Assets and Liabilities**

Sr. No.	Particulars	As at	(Rs. In Lacs)
		September 30,	As at
		2023	March 31,
		(Unaudited)	2023
			(Audited)
I)	<b>ASSETS</b>		
1)	<b>NON-CURRENT ASSETS</b>		
	a) Property, Plant and Equipment	630.99	651.94
	b) Capital Work-in-Progress	-	-
	c) Intangible Assets	-	-
	<b>(A)</b>	<b>630.99</b>	<b>651.94</b>
2)	<b>CURRENT ASSETS</b>		
	a) Inventories	121.62	79.28
	b) Financial Assets		
	i) Trade Receivables	244.57	216.46
	ii) Cash and Cash Equivalents	14.39	4.04
	iii) Bank Balances Other than (ii) above	59.22	26.49
	iv) Loans	211.17	169.06
	v) Other Financial Assets	-	-
	c) Deferred Tax (Net)	-	-
	<b>(B)</b>	<b>650.97</b>	<b>495.33</b>
	<b>TOTAL ASSETS (A) + (B)</b>	<b>1,281.96</b>	<b>1,147.27</b>
II)	<b>EQUITY AND LIABILITIES</b>		
1)	<b>EQUITY</b>		
	a) Equity Share Capital	300.00	300.00
	b) Reserves and Surplus	387.07	367.99
	<b>TOTAL EQUITY (C)</b>	<b>687.07</b>	<b>667.99</b>
2)	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	i) Borrowings	522.28	362.71
	ii) Other Financial Liabilities	-	-
	b) Long Term Provisions	-	-
	<b>(D)</b>	<b>522.28</b>	<b>362.71</b>
3)	<b>CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	i) Borrowings	28.05	72.93
	ii) Trade Payables	13.14	3.25
	iii) Other Current Financial Liabilities	-	-
	b) Other Current Liabilities	7.44	16.41
	c) Provisions	23.98	23.98
	d) Current Tax Liabilities (net)	-	-
	<b>(E)</b>	<b>72.61</b>	<b>116.57</b>
	<b>TOTAL LIABILITIES (F) (D)+(E)</b>	<b>594.89</b>	<b>479.28</b>
	<b>TOTAL EQUITY AND LIABILITIES (C) + (F)</b>	<b>1,281.96</b>	<b>1,147.27</b>



For United Leasing and Industries Ltd.



**HARISH BAWAT**  
(Director) \*  
DIN: 06918651

Place : Gurugram, Haryana  
Date : November 17, 2023

**UNITED LEASING & INDUSTRIES LIMITED**  
**CIN NO :- L65910HR1983PLC033460**  
**Standalone Cash Flow Statement for the year half year ended 30th September, 2023**  
**(Figures in Lakh)**

	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
<b>A Cash flow from operating activities</b>		
Net profit before tax	19.09	55.59
<u>Adjustments for:</u>		
Depreciation	25.58	50.69
Interest Income	(1.46)	(1.84)
Interest Expenses (net)	14.22	28.67
Provision for Income Tax	-	(12.59)
<b>Operating profit before working capital adjustments</b>	<b>57.43</b>	<b>120.52</b>
<u>Adjustments for:</u>		
(Increase) / decrease in Trade Receivables	(28.11)	(104.04)
Increase / (decrease) in Trade Payables	9.88	(6.74)
Increase / (decrease) in Other Liabilities	(8.96)	(3.73)
Increase / (decrease) in Short Terms Provisions	-	12.59
(Increase) / decrease in Long-Term Loans and Advances	-	-
(Increase) / decrease in Short-Term Loans and Advances	(41.04)	(11.32)
(Increase) / decrease in Inventories	(42.35)	33.65
<b>Cash generated from Operations</b>	<b>(53.15)</b>	<b>40.93</b>
-Taxes paid (net of refunds)	(1.07)	(13.48)
<b>Net cash generated from operating activities(A)</b>	<b>(54.22)</b>	<b>27.45</b>
<b>B Cash flow from investing activities</b>		
Purchase of Tangible Assets(including CWIP)	(4.62)	(106.11)
Sale of Assets	-	280.00
Interest Received	1.46	1.84
Sale of Investments	-	-
<b>Net cash used in investing activities(B)</b>	<b>(3.16)</b>	<b>175.73</b>
<b>C Cash flow from financing activities</b>		
Proceeds from Share application money		
Proceeds from Share Premium money		
Proceeds / (repayments) of Short-Term Borrowings - (net)	(44.88)	(204.71)
Repayment of short term borrowings		
Proceeds / (repayments) of Long-Term Borrowings - (net)	159.56	35.74
Repayment of long term borrowings		
Dividend Paid (including Dividend Tax)		
Interest paid	(14.22)	(28.67)
<b>Net cash from financing activities©</b>	<b>100.46</b>	<b>(197.66)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>43.08</b>	<b>5.52</b>
Cash and cash equivalents at the beginning of the year	30.53	25.01
Cash and cash equivalents at the end of the year	73.61	30.53

As per our report of even date

For Ravi Rajan & Co. LLP

(Chartered Accountants)

FRN: 009973S/N/300320



B.S. Rawat

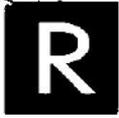
Membership Number- 034159

Place : New Delhi



For and on behalf of the Board





Limited Review Report

To,  
The Board of Directors  
United Leasing and Industries Limited  
Plot No 66 Sector 34 EHTP,  
Gurgaon Haryana- 122001

1. We have reviewed the accompanying statement of unaudited financial results of United Leasing and Industries Limited ('the Company') for the quarter and half year ended September'2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualified Review Conclusion**  
The company has entered in an agreement to sell land for a consideration of Rs 2.80 Crores and as per the information and explanation provided to us, the sale deed has not yet been executed.

The abovementioned consideration against the agreement to sell has been subtracted from the gross block of land instead of being recognized as a liability (advance against sale of land). Consequently, both the gross block of land and liabilities are understated to that extent.



5. Based on our review conducted as above, **except for the effects as stated in Basis of Qualified Review Conclusion paragraph above**, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAVI RAJAN & CO. LLP  
Chartered Accountants  
Firm's Registration No: 009073N/N500320


B. S RAWAT  
Partner  
M. No. 034159  
UDIN: 23034159BQXDHU2967

Place: New Delhi  
Date: 17/11/2023