

RHFL/SE/72/2023-24

12th February, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
BSE Security Code: 535322
Kind Attn: Listing Department

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
NSE Symbol: REPCOHOME

Dear Sir/Madam,

Sub: Outcome of Board meeting – Un-audited financial results of the Company for the quarter and nine months ended on 31st December, 2023– Reg.

Ref: Our letter RHFL/SE/70/2023-24 dated 5th February, 2024

We hereby inform you that at the meeting of the Board of Directors of the Company held today i.e. 12th February, 2024, the Board has inter-alia approved the Un-audited Financial Results (standalone and consolidated) of the Company for the quarter and nine months ended on 31st December, 2023, in terms of Regulation 33 of Listing Regulations. The copy of the financial results along with the limited review reports issued by the Statutory Auditors of the Company is enclosed herewith (Annexure-I).

Further, as recommended by the Audit Committee, the Board has ratified the additional audit fees paid to M/s. Chaturvedi & Co (Firm Registration No.302137E), Statutory Auditors of the Company for the purpose of Branch Audit as required under RBI Directions. The Board has directed the company to place the matter before the shareholders for their post facto approval in the ensuing Annual general meeting of the company, for ratification of the shareholders.

This may please be treated as compliance made under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 2.30 P.M and concluded at 7.40 P.M.
This disclosure will also be made available on the website of the Company, www.repcohome.com.
Kindly take the above intimation on record.

Thanking You,
Yours Faithfully,
For Repco Home Finance Limited

Ankush Tiwari
Company Secretary & Chief Compliance Officer



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044-42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No. 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044 - 28340715 / 4037 / 2845

REPCO HOME FINANCE LIMITED

CIN- L65922TN2000PLC044655

REGISTERED OFFICE, Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017 Telephone: 044-28340715 Facsimile: 044-28340716

Corporate office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

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Website: www.repcohome.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs.in crores)

Particulars	Standalone						Consolidated					
	Quarter Ended			Period Ended		Year Ended	Quarter Ended			Period Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations												
(a) Interest income	378.73	376.97	319.71	1,112.91	924.05	1,257.01	378.73	376.97	319.71	1,112.91	924.05	1,257.01
(b) Other loan related income	8.57	3.19	7.28	19.03	19.38	26.73	8.57	3.19	7.28	19.03	19.38	26.73
Total revenue from operations	387.30	380.16	326.99	1,131.94	943.43	1,283.74	387.30	380.16	326.99	1,131.94	943.43	1,283.74
2 Other income	5.90	3.75	3.86	11.67	12.00	15.42	5.90	3.75	3.86	11.67	12.00	15.42
3 Total income (1+2)	393.20	383.91	330.85	1,143.61	955.43	1,299.16	393.20	383.91	330.85	1,143.61	955.43	1,299.16
4 Expenditure												
(a) Finance costs	215.26	207.46	180.99	625.31	515.48	701.07	215.26	207.46	180.99	625.31	515.48	701.07
(b) Employees benefit expenses	24.22	25.45	22.80	73.37	64.17	87.89	24.22	25.45	22.80	73.37	64.17	87.89
(c) Depreciation and Amortisation	4.77	3.84	3.66	12.65	11.14	14.97	4.77	3.84	3.66	12.65	11.14	14.97
(d) Other expenditure	11.96	13.34	13.34	36.75	32.65	42.92	11.96	13.34	13.34	36.75	32.65	42.92
(e) Impairment of financial instrument / bad debts written off	2.91	1.60	1.15	9.48	43.62	51.55	2.91	1.60	1.15	9.48	43.62	51.55
Total expenditure (sum of (a) to (e))	259.12	251.69	221.94	757.56	667.06	898.40	259.12	251.69	221.94	757.56	667.06	898.40
5 Profit before tax (3-4)	134.08	132.22	108.91	386.05	288.37	400.76	134.08	132.22	108.91	386.05	288.37	400.76
6 Tax expense												
Current tax	28.97	27.20	23.43	81.15	68.99	93.85	28.97	27.20	23.43	81.15	68.99	93.85
Deferred tax	5.67	6.92	4.72	18.27	5.40	10.83	5.67	6.92	4.72	18.27	5.40	10.83
Total tax expense	34.64	34.12	28.15	99.42	74.39	104.68	34.64	34.12	28.15	99.42	74.39	104.68
7 Net profit for the period / year (5-6)	99.44	98.10	80.76	286.63	213.98	296.08	99.44	98.10	80.76	286.63	213.98	296.08
8 Share of profit from associate	-	-	-	-	-	-	4.57	5.05	2.41	15.96	18.32	20.20
9 Profit after tax and share of profit from associate	99.44	98.10	80.76	286.63	213.98	296.08	104.01	103.15	83.17	302.59	232.30	316.28
10 Other comprehensive income												
Items that will not be reclassified to statement of profit or loss (net of tax)	-	(0.01)	0.06	(0.05)	0.35	0.13	-	(0.01)	0.06	(0.05)	0.35	0.13
Total other comprehensive income net of tax	-	(0.01)	0.06	(0.05)	0.35	0.13	-	(0.01)	0.06	(0.05)	0.35	0.13
11 Total comprehensive income (9+10)	99.44	98.09	80.82	286.58	214.33	296.21	104.01	103.14	83.23	302.54	232.65	316.41
12 Paid up share capital (face value of Rs. 10)	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56
13 Other equity						2,453.61						2,526.61
14 Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarter)												
a) Basic (Rs)	15.90	15.68	12.91	45.82	34.20	47.33	16.63	16.49	13.29	48.37	37.13	50.56
b) Diluted (Rs)	15.90	15.68	12.91	45.82	34.20	47.33	16.63	16.49	13.29	48.37	37.13	50.56



REPCO HOME FINANCE LIMITED

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 2023

1. The standalone and consolidated financial results for the Quarter and Nine Months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2024 and subjected to the review by the statutory auditors. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as per Companies (Indian Accounting Standards) Rules 2015 (as amended from time to time) and notified under section 133 of Companies Act, 2013 ("The Act") and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

2. The Company's main business is "Housing related finance". All other activities of the Company revolve around the main business. The Chief Operating Decision Maker as defined under Ind-AS 108, regularly evaluates the loan portfolio as a whole. Accordingly, as such, there are no separate reportable segments for standalone financial results, as per Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013. Consolidated segment information as a Group is as follows,

Particulars	(Rs.in crores)					
	Quarter Ended			Period Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
a. Housing related finance	393.20	383.91	330.85	1,143.61	955.43	1,299.16
Segment results						
a. Housing related finance	99.44	98.10	80.76	286.63	213.98	296.08
b. Others*	4.57	5.05	2.41	15.96	18.32	20.20
Segment assets						
a. Housing related finance	13,224.03	12,820.52	12,085.50	13,224.03	12,085.50	12,491.83
b. Others*	117.41	112.84	102.73	117.41	102.73	104.60
Segment liabilities						
a. Housing related finance	10,469.77	10,165.70	9,682.82	10,469.77	9,682.82	10,007.26

*Others represent segment asset and segment result of Repco Micro Finance Limited (an associate entity of the Company), engaged in the business of Micro Finance which is accounted for based on equity method of accounting.

3. Repco Micro Finance Limited

In the financial results of Repco Micro Finance Limited, the Company's Associate for the Quarter and Period ended December 31, 2023, the following disclosures have been made "2. Provision towards Performing and Non-performing advances are made as per the Expected Credit Loss Model adopted by the Company. The total Advances as on 31st December 2023 is Rs.1,242.17 Crores (As on 31st March 2023 is Rs. 1,085.49 Crores) Non-Performing Advances as on 31st December 2023 is Rs. 36.51 Crores (As on 31st March 2023 is Rs. 53.49 Crores). During the period 9 months ended 31st December 2023, the company has written off advances aggregating to Rs. 25.21 Crores".

4. Details of loans transferred / acquired during the period ended December 31, 2023, under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021, are given below:

- The Company has not acquired loans through Direct assignment during the period ended December 31, 2023
- The Company has not transferred / acquired any stressed loans / Non performing assets
- The Company has not transferred any loans through assignment.



REPCO HOME FINANCE LIMITED

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 2023

5. As on March 31, 2023, the company has restructured loans to the tune of Rs. 709.16 crore of which the company has implemented resolution plans under resolution framework 2.0 to reduce the stress of eligible borrowers due to COVID -19 pandemic with total principal outstanding of Rs.546.83 crore. The resolution plans are based on parameters laid down in the resolution policy approved by the Board of Directors.

Disclosure on Resolution Frame works -1 and 2 Resolution or Covid - 19 related stress of Individuals and Small Businesses as per Circular RBI/2021-22/31, DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 ("RBI Circular")

(Rs. In Crores)

Type of borrower	Exposure [^] to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous year (A)	Of (A), aggregate debt that slipped into NPA during the period	Of (A) amount written off during the period	Of (A) amount paid by the borrowers during the period	Exposure [^] to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this period
Personal Loans	621.20	178.47	-	74.37	546.83
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	621.20	178.47	-	74.37	546.83

[^]Principal outstanding of total restructured loans

6. The impairment allowances under Ind AS 109 -"Financial Instruments" made by the company exceeds the total provision required under Income Recognition, Asset Classification and Provisioning Norms (IRAC norms) as at December 31, 2023 and accordingly, no amount is required to be transferred to 'Impairment Reserve' as notified by the Reserve Bank of India circular no. RBI/2019-20/170/ DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020.

7. Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Place : Chennai
Date : February 12, 2024

On behalf of the Board of Directors
Repco Home Finance Ltd.,


(K. Swaminathan)
Managing Director and CEO



CHATURVEDI & CO.

CHARTERED ACCOUNTANTS www.chaturvedica.in

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Independent Auditor's Review Report on unaudited interim standalone financial results for the quarter and nine months ended December 31, 2023 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of Repco Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Repco Home Finance Limited** ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance



that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and the procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other related matters.

**For Chaturvedi & Co
Chartered Accountants
FRN 302137E**

S. Ganesan

**S Ganesan,
Partner
Membership No. 217119
UDIN: 24217119BKDFCB8373**



Place: Chennai
Date: February 12, 2024

CHATURVEDI & CO.

CHARTERED ACCOUNTANTS www.chaturvedica.in

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Independent Auditor's Review Report on unaudited interim Consolidated Financial Results for the quarter and nine months ended December 31, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of Repco Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Repco Home Finance Limited** ("the Parent Company") and its Associate (the Parent Company and its Associate together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Parent Company's associate Repco Micro Finance Limited for the said period.
5. Based on our review conducted and the procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other related matters.

6. Other Matters

We did not review the interim financial results of an Associate, whose interim financial results include the Associate Company's share of net profit of ₹ 15.96 Crores and Associate Company's share of total comprehensive income of ₹ 15.96 Crores for the quarter and nine months ended December 31, 2023 as considered in the unaudited consolidated interim financial results. This interim unaudited financial result has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of the above matter.

**For Chaturvedi & Co
Chartered Accountants
FRN 302137E**



**S Ganesan,
Partner
Membership No. 217119
UDIN: 24217119BKDFCC3050**



Place: Chennai
Date: February 12, 2024