

RHFL/SE/50/2023-24

6th November, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
BSE Security Code: 535322
Kind Attn: Listing Department

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
NSE Symbol: REPCOHOME

Dear Sir/Madam,

Sub: Outcome of Board meeting – Un-audited financial results of the Company for the quarter and half year ended on 30th September, 2023, Approval of fund raising by issue of Non-Convertible Debentures (NCDs) and Commercial Paper (CPs) and Appointment of Non-Executive & Non-Independent Director – Reg.

Ref: Our letter RHFL/SE/48/2023-24 dated 31st October, 2023

We hereby inform you that at the meeting of the Board of Directors of the Company held today i.e. 6th November, 2023, the Board has inter-alia:

- (i) Approved the Un-audited Financial Results (standalone and consolidated) of the Company for the quarter and half year ended on 30th September, 2023, in terms of Regulation 33 of Listing Regulations. The copy of the financial results along with the limited review reports issued by the Statutory Auditors of the Company is enclosed herewith (Annexure-I).
- (ii) Approved the proposal for raising of funds and has gave the necessary authorizations for issue of Non-Convertible Debentures (NCDs) and Commercial Paper (CPs) upto an amount of Rs.250 crore and Rs.200 crore respectively on private placement in one or more tranches, in terms of Section 42 of the Companies Act, 2013 read with applicable rules, SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other applicable laws.
- (iii) Appointment of Mr. Anant Kishore Saran (DIN No. 07582025), Nominee Director (Nominee of Repatriates Co-operative Finance and Development Bank Limited, Promoter of the Company), as an Additional Director in the capacity of a Non-



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044-42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No. 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044 - 28340715 / 4037 / 2845

Executive & Non-Independent Director of the Company with effect from 6th November, 2023, subject to the approval of the Shareholders.

The necessary information for the appointment of Director as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30-Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 are enclosed as Annexure-II.

This may please be treated as compliance made under Regulations 30, 33 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 2.30 P.M and concluded at 6.25 P.M.

This disclosure will also be made available on the website of the Company, www.repcohome.com.

Kindly take the above intimation on record.

Thanking You,
Yours Faithfully,
For Repco Home Finance Limited

Ankush Tiwari
Company Secretary & Chief Compliance Officer



Repco Home Finance Ltd.,
Abstract of Financial Statement as at 30th Sep 2023
An Analytical Presentation

(Rs. In Crores)

PARTICULARS	Sep-23	Sep-22	Y-o-Y (%)
INCOME			
Income from Operations	744.64	616.44	20.80
Other Income	5.77	8.14	(29.12)
TOTAL	750.41	624.58	20.15

Jun-23	Q-o-Q (%)
364.48	104.30
2.02	185.64
366.50	104.75

EXPENDITURE & OTHER CHARGES	Sep-23	Sep-22	Y-o-Y(%)
Employee Benefit Expenses	49.15	41.37	18.81
Interest & Financial Charges	410.05	334.49	22.59
Administrative & Other Expenses	24.79	19.31	28.36
Provision for Depreciation	7.88	7.48	5.35
ECL Provision	6.51	41.79	(84.42)
Contingency provision	-	-	-
Bad Debts W/o	0.06	0.68	(91.18)
TOTAL EXPENDITURE	498.44	445.12	11.98

Jun-23	Q-o-Q (%)
23.70	107.38
202.59	102.40
11.45	116.51
4.04	95.05
4.91	32.59
-	-
0.06	-
246.75	102.00

PROFIT BEFORE TAX AND PROVISION	258.54	221.93	16.50
PROFIT BEFORE TAX	251.97	179.46	40.41
Provision for Taxation - Current	52.18	45.56	14.53
Provision for Taxation - Deferred	12.60	0.68	1,752.94
PROFIT AFTER TAX	187.19	133.22	40.52

124.72	107.30
119.75	110.41
24.98	108.89
5.68	121.83
89.09	110.11

PARTICULARS	Sep-23	Sep-22	Y-o-Y (%)
Paid up Share Capital	62.56	62.56	-
Reserves & Surplus	2,623.86	2,290.91	14.53
ECL Provision - Stage 1 and Stage 2	160.09	174.81	(8.42)
ECL Provision - Stage 3	365.46	338.61	7.93
Borrowings from NHB	1,315.24	1,681.34	(21.77)
Borrowings from Banks	7,590.51	6,915.90	9.75
Borrowings from Repco Bank	1,141.23	1,038.18	9.93
Redeemable Non-Convertible Debentures	-	-	-
Commercial Paper	-	-	-
Total Borrowings	10,046.98	9,635.42	4.27

Jun-23	Q-o-Q (%)
62.56	-
2,542.67	3.19
166.85	(4.05)
357.10	2.34
1,473.56	(10.74)
7,340.51	3.41
1,092.09	4.50
-	-
-	-
9,906.16	1.42

Home Loans	9,848.54	9,702.32	1.51
Home Equity Loans	3,072.96	2,365.37	29.91
Total Loans	12,921.50	12,067.69	7.08

9,735.74	1.16
2,919.68	5.25
12,655.42	2.10

Gross NPA	637.10	786.03	(18.95)
Net NPA	271.64	447.41	(39.29)
Gross NPA in (%)	4.93	6.51	(24.30)
Net NPA in (%)	2.16	3.81	(43.28)

694.74	(8.30)
337.65	(19.55)
5.49	(10.18)
2.75	(21.20)



Repc Home Finance Ltd.,
Abstract of Financial Statement as at 30th Sep 2023
An Analytical Presentation

(Rs. In Crores)

Key Financial Ratios 30-09-2023

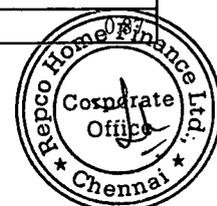
Table : 1

Particulars	Sep-23	Sep-22	Y-o-Y(%)	Jun-23	Q-o-Q (%)
Net Interest Income (Total income from operation - Finance cost)	334.59	281.95	18.67	161.89	106.68
Average Advances	12,739.02	11,873.56	7.29	12,614.42	0.99
Average Borrowings	9,874.43	9,413.39	4.90	9,852.14	0.23
NII / Average Advances	5.25	4.75	10.61	5.13	2.33
Operating Income / Average Advances	5.25	4.75	10.61	5.13	2.33
Other Income / Average Advances	0.09	0.14	(33.93)	0.06	41.42
Operating & Other Income / Average Advances	5.34	4.89	9.36	5.20	2.81
Operating Cost to Avg Advances (Adm.Cost/Avg.Advances)	1.28	1.15	11.88	1.24	3.37
Credit Cost(Provisons+Bad Debts W/o)/Average Advances	0.10	0.72	(85.58)	0.16	(34.55)
Tax cost to Average Advance	1.02	0.78	30.58	0.97	4.61
Return on Asset (PAT / Average Advances)	2.94	2.24	30.97	2.83	4.03
Yield on Advances	11.69	10.38	12.59	11.56	1.15
Cost of Borrowings	8.31	7.11	16.87	8.23	0.97
Interest Spread (%) for the period	3.39	3.28	3.32	3.33	1.59
Return on Equity (PAT / Average Networth)	16.14	12.76	26.53	15.76	2.47
Provisions to Advances / Average Advances	4.13	4.32	(4.59)	4.15	(0.68)
Operating Profit to Average Advances (PBT / Avg.Advances)	4.06	3.73	8.89	3.95	2.66
Debt Equity Ratio (Borrowings/NOF)	4.06	4.46	(9.07)	4.12	(1.54)
Staff costs to total expenses (%)	9.86	9.29	6.10	9.60	2.66
Cost to Income Ratio	23.02	23.50	(2.05)	22.85	0.74

Repc Home Finance Ltd.,
Key Financial Ratios 30-09-2023

Table : 2

Particulars	Sep-23	Sep-22	Y-o-Y(%)	Jun-23	Q-o-Q (%)
Earning per Share (PAT / WANES)	29.92	21.29	40.51	14.24	110.11
Book Value Per Share (Capital & Reserves / No of Shares)	429.41	376.19	14.15	416.44	3.12
NNPA to Networth ((NPA-Provision)/NOF)	10.96	20.71	(47.05)	14.04	(21.90)
Net Owned Fund (Capital+Free Reserves)-(DTA+Software)	2,477.37	2,160.43	14.67	2,405.01	3.01
Operating Efficiency (Gross Income / Avg.Advances)	11.78	10.52	11.98	11.62	1.37
Interest Expenses to Avg.Advances (Int.Cost/Avg.Advances)	6.44	5.63	14.26	6.42	0.21
Interest Expenses to Total Expenses (Int.Cost/Total.Exp)	82.27	75.15	9.48	82.10	0.20
Operating Expenses to Total Expenses	16.42	15.31	7.20	15.88	3.35
Operating Expenses to Total Income	10.90	10.91	(0.09)	10.69	1.97
ECL Provision Coverage Ratio	84.84	69.30	22.42	78.49	8.09
Interest Coverage Ratio	1.65	1.68	(2.03)	1.64	0.87



REPCO HOME FINANCE LIMITED

STANDALONE AND CONSOLIDATED BALANCE SHEET

(Rs. in crore)

S.No	Particulars	Standalone			Consolidated		
		As at September 30, 2023	As at September 30, 2022	As at March 31, 2023	As at September 30, 2023	As at September 30, 2022	As at March 31, 2023
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
I	Assets						
	Financial assets						
	Cash and cash equivalents	206.58	221.81	454.43	206.58	221.81	454.43
	Bank balance other than cash and cash equivalents	93.48	202.12	-	93.48	202.12	-
	Loans	12,431.46	11,572.24	11,962.15	12,431.46	11,572.24	11,962.15
	Other financial assets	15.78	13.47	16.11	15.78	13.47	16.11
	Investment in associate	31.60	31.60	31.60	112.84	94.44	104.60
	Non-financial assets						
	Property, plant and equipment	15.51	15.10	15.73	15.51	15.10	15.73
	Other intangible assets	3.22	4.25	3.64	3.22	4.25	3.64
	Intangible Assets under development	10.00	0.45	3.88	10.00	0.45	3.88
	Right-of-use (ROU) assets	25.14	20.64	20.24	25.14	20.64	20.24
	Other non-financial assets	19.35	19.80	15.65	19.35	19.80	15.65
	Total Assets	12,852.12	12,101.48	12,523.43	12,933.36	12,164.32	12,596.43
II	Liabilities and Equity						
	Financial Liabilities						
	Trade payables						
	(a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1.25	1.00	1.26	1.25	1.00	1.26
	Other payables						
	(a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
	Debt securities	-	-	-	-	-	-
	Borrowings (other than debt securities)	10,049.26	9,645.27	9,924.08	10,049.26	9,645.27	9,924.08
	Other financial liabilities	67.37	71.95	39.14	67.37	71.95	39.14
	Non-financial liabilities						
	Current tax liabilities (Net)	-	-	-	-	-	-
	Provisions	15.79	20.41	23.35	15.79	20.41	23.35
	Deferred tax liabilities (net)	32.03	9.38	19.43	32.03	9.38	19.43
	Total Liabilities	10,165.70	9,748.01	10,007.26	10,165.70	9,748.01	10,007.26
III	Equity						
	Equity Share Capital	62.56	62.56	62.56	62.56	62.56	62.56
	Other Equity	2,623.86	2,290.91	2,453.61	2,705.10	2,353.75	2,526.61
	Total equity	2,686.42	2,353.47	2,516.17	2,767.66	2,416.31	2,589.17
	Total Liabilities and Equity	12,852.12	12,101.48	12,523.43	12,933.36	12,164.32	12,596.43



REPCO HOME FINANCE LIMITED

CIN- L65922TN2000PLC044655

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

Corporate office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

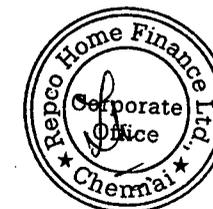
Ph: (044) - 42106650 Fax: (044) – 42106651; E-mail: cs@repcohome.com

Website: www.repcohome.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs.in crores)

Particulars	Standalone						Consolidated						
	Quarter Ended			Half Year Ended			Year Ended	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Revenue from operations													
(a) Interest income	376.97	357.21	306.37	734.18	604.34	1,257.01	376.97	357.21	306.37	734.18	604.34	1,257.01	
(b) Other loan related income	3.19	7.27	7.75	10.46	12.10	26.73	3.19	7.27	7.75	10.46	12.10	26.73	
Total revenue from operations	380.16	364.48	314.12	744.64	616.44	1,283.74	380.16	364.48	314.12	744.64	616.44	1,283.74	
2 Other income	3.75	2.02	3.46	5.77	8.14	15.42	3.75	2.02	3.46	5.77	8.14	15.42	
3 Total income (1+2)	383.91	366.50	317.58	750.41	624.58	1,299.16	383.91	366.50	317.58	750.41	624.58	1,299.16	
4 Expenditure													
(a) Finance costs	207.46	202.59	169.18	410.05	334.49	701.07	207.46	202.59	169.18	410.05	334.49	701.07	
(b) Employees benefit expenses	25.45	23.70	21.09	49.15	41.37	87.89	25.45	23.70	21.09	49.15	41.37	87.89	
(c) Depreciation and Amortisation	3.84	4.04	3.34	7.88	7.48	14.97	3.84	4.04	3.34	7.88	7.48	14.97	
(d) Other expenditure	13.34	11.45	9.85	24.79	19.31	42.92	13.34	11.45	9.85	24.79	19.31	42.92	
(e) Impairment of financial instrument / bad debts written off	1.60	4.97	18.76	6.57	42.47	51.55	1.60	4.97	18.76	6.57	42.47	51.55	
Total expenditure (sum of (a to e))	251.69	246.75	222.22	498.44	445.12	898.40	251.69	246.75	222.22	498.44	445.12	898.40	
5 Profit before tax (3-4)	132.22	119.75	95.36	251.97	179.46	400.76	132.22	119.75	95.36	251.97	179.46	400.76	
6 Tax expense													
Current tax	27.20	24.98	23.82	52.18	45.56	93.85	27.20	24.98	23.82	52.18	45.56	93.85	
Deferred tax	6.92	5.68	0.39	12.60	0.68	10.83	6.92	5.68	0.39	12.60	0.68	10.83	
Total tax expense	34.12	30.66	24.21	64.78	46.24	104.68	34.12	30.66	24.21	64.78	46.24	104.68	
7 Net profit for the period / year (5-6)	98.10	89.09	71.15	187.19	133.22	296.08	98.10	89.09	71.15	187.19	133.22	296.08	
8 Share of profit from associate	-	-	-	-	-	-	5.05	6.35	(1.41)	11.39	10.04	20.20	
9 Profit after tax and share of profit from associate	98.10	89.09	71.15	187.19	133.22	296.08	103.15	95.44	69.74	198.58	143.26	316.28	
10 Other comprehensive income													
Items that will not be reclassified to statement of profit or loss (net of tax)	(0.01)	(0.04)	0.07	(0.05)	0.29	0.13	(0.01)	(0.04)	0.07	(0.05)	0.29	0.13	
Total other comprehensive income net of tax	(0.01)	(0.04)	0.07	(0.05)	0.29	0.13	(0.01)	(0.04)	0.07	(0.05)	0.29	0.13	
11 Total comprehensive income (9+10)	98.09	89.05	71.22	187.14	133.51	296.21	103.14	95.40	69.81	198.53	143.55	316.41	
12 Paid up share capital (face value of Rs. 10)	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	
13 Other equity				2,623.86	2,290.91	2,453.61				2,705.10	2,353.73	2,526.61	
14 Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarter)													
a) Basic (Rs)	15.68	14.24	11.37	29.92	21.29	47.33	16.49	15.26	11.15	31.74	22.90	50.56	
b) Diluted (Rs)	15.68	14.24	11.37	29.92	21.29	47.33	16.49	15.26	11.15	31.74	22.90	50.56	



REPCO HOME FINANCE LIMITED

STANDALONE AND CONSOLIDATED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs.in crores)

Particulars	Standalone		Consolidated	
	Half year ended Sep 30, 2023	Half year ended Sep 30, 2022	Half year ended Sep 30, 2023	Half year ended Sep 30, 2022
A. Cash Flow From Operating Activities				
Profit before tax	251.97	179.46	263.36	189.50
Adjustments to reconcile profit before tax to net cash flows:				
Interest Income Received	(734.18)	(604.34)	(734.18)	(604.34)
Depreciation and amortisation	7.88	7.48	7.88	7.48
(Profit) / loss on sale of Property, Plant and Equipment	(0.03)	(0.04)	(0.03)	(0.04)
Impairment of financial instrument including bad debts written off	6.57	42.47	6.57	42.47
Finance costs	408.95	333.57	408.95	333.57
Finance cost on lease liabilities	1.10	0.92	1.10	0.92
Interest earned on deposits	(1.33)	(5.09)	(1.33)	(5.09)
Dividend received on investments	(3.16)	(1.58)	(3.16)	(1.58)
Share of profit from associate	-	-	(11.39)	(10.04)
Operating profit before working capital changes and Adjustment for Interest received and Paid	(62.23)	(47.15)	(62.23)	(47.15)
Operating Cash flow from Interest				
Interest Income Received	685.02	589.29	685.02	589.29
Finance costs	(406.67)	(323.72)	(406.67)	(323.72)
Operating profit before working capital changes and After adjustment for Interest received and Paid	216.12	218.42	216.12	218.42
Changes in working capital				
(Increase) / decrease in housing / other loans	(426.73)	(307.86)	(426.73)	(307.86)
(Increase) / decrease in loans and advances	0.33	(1.10)	0.33	(1.10)
(Increase) / decrease in other financial assets	(0.26)	(3.86)	(0.26)	(3.86)
(Increase) / decrease in other non financial assets	(3.45)	-	(3.45)	-
Increase / (decrease) in trade payables	(0.01)	(0.92)	(0.01)	(0.92)
Increase / (decrease) in provisions	(7.55)	(1.73)	(7.55)	(1.73)
Increase / (decrease) in financial liabilities	23.38	29.89	23.38	29.89
Operating profit after working capital changes	(414.29)	(285.58)	(414.29)	(285.58)
Net cash from operations	(198.17)	(67.16)	(198.17)	(67.16)
Direct taxes paid	(52.88)	(43.48)	(52.88)	(43.48)
Net cash flow from / (used) in operating activities (A)	(251.05)	(110.64)	(251.05)	(110.64)
B. Cash flow from investing activities				
Purchase of Property, Plant and Equipment	(2.57)	(1.85)	(2.57)	(1.85)
Purchase of intangible assets under development	(6.12)	(0.10)	(6.12)	(0.10)
Proceeds from sale of Property, Plant and Equipment	0.13	0.12	0.13	0.12
(Increase) / decrease in capital advances	0.18	(0.02)	0.18	(0.02)
Interest received on deposits	1.33	5.09	1.33	5.09
Dividend received on investments	3.16	1.58	3.16	1.58
Investments / redemption of deposits maturing after three months (net)	(93.48)	(202.12)	(93.48)	(202.12)
Net cash flow from / (used) in investing activities (B)	(97.37)	(197.30)	(97.37)	(197.30)
C. Cash flow from financing activities				
Term loans received from banks and financial institutions	1,325.00	1,260.00	1,325.00	1,260.00
Repayment of term loan from banks and financial Institutions	(631.13)	(927.97)	(631.13)	(927.97)
Proceeds of refinance availed from National Housing Bank	-	-	-	-
Repayment of Refinance availed from National Housing Bank	(171.75)	(320.18)	(171.75)	(320.18)
Repayment of Short term borrowings	(399.22)	(68.41)	(399.22)	(68.41)
Payment of lease liabilities	(4.34)	(4.78)	(4.34)	(4.78)
Payment of interest portion of lease liabilities	(1.10)	(0.92)	(1.10)	(0.92)
Dividends Paid (including Dividend Distribution Tax)	(16.89)	(15.64)	(16.89)	(15.64)
Net Cash flow from / (used) in financing activities (C)	100.57	(77.90)	100.57	(77.90)
Net Increase/Decrease in cash and cash equivalent D = (A+B+C)	(247.85)	(385.84)	(247.85)	(385.84)
Cash and Cash Equivalents - Opening Balance (E)	454.43	607.65	454.43	607.65
Cash and Cash Equivalents - Closing Balance (D) + (E)	206.58	221.81	206.58	221.81
Current account balances with banks	201.13	219.90	201.13	219.90
Unpaid dividend accounts	1.61	0.09	1.61	0.09
Short term deposits	-	0.01	-	0.01
Cash on hand	3.84	1.81	3.84	1.81
Total Cash and Cash Equivalents	206.58	221.81	206.58	221.81



REPCO HOME FINANCE LIMITED

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

1. The standalone and consolidated financial results for the Quarter and Half Year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 06, 2023 and subjected to the review by the statutory auditors. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as per Companies (Indian Accounting Standards) Rules 2015 (as amended from time to time) and notified under section 133 of Companies Act, 2013 ("The Act") and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

2. The Company's main business is "Housing related finance". All other activities of the Company revolve around the main business. The Chief Operating Decision Maker as defined under Ind-AS 108, regularly evaluates the loan portfolio as a whole. Accordingly, as such, there are no separate reportable segments for standalone financial results, as per Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013. Consolidated segment information as a Group is as follows,

Particulars	(Rs.in crores)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
a. Housing related finance	383.91	366.50	317.58	750.41	624.58	1,299.16
Segment results						
a. Housing related finance	98.10	89.09	71.15	187.19	133.22	296.08
b. Others*	5.05	6.35	(1.41)	11.39	10.04	20.20
Segment assets						
a. Housing related finance	12,820.52	12,636.12	12,069.88	12,820.52	12,069.88	12,491.83
b. Others*	112.84	110.95	94.44	112.84	94.44	104.60
Segment liabilities						
a. Housing related finance	10,165.70	10,062.51	9,748.03	10,165.70	9,748.03	10,007.26

*Others represent segment asset and segment result of Repco Micro Finance Limited (an associate entity of the Company), engaged in the business of Micro Finance which is accounted for based on equity method of accounting.

3. Repco Micro Finance Limited

In the financial results of Repco Micro Finance Limited, the Company's Associate for the Quarter and Half Year ended September 30, 2023, the following disclosures have been made "Provision for Performing and Non-performing assets are made in accordance with Expected Credit loss method. The total advances as on September 30, 2023 is Rs.1202.32 Crores (As on March 31,2023 is Rs.1085.49 Crores) and NPA advances as on September 30, 2023 is Rs. 53.35 Crores (As on March 31, 2023 is Rs. 53.49 Crores). During the half year, the company has written off advances aggregating to Rs. 7.03 Crores as they are no longer recoverable.

4. Details of loans transferred / acquired during the half year ended September 30, 2023, under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021, are given below:

- The Company has not acquired loans through Direct assignment during the half year ended September 30, 2023
- The Company has not transferred / acquired any stressed loans / Non performing assets
- The Company has not transferred any loans through assignment.



REPCO HOME FINANCE LIMITED

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

5. Pursuant to RBI circular dated November 12, 2021 "Prudential norms on Income Recognition, Asset Classification and Provisioning (IRAC) pertaining to Advances - Clarifications", the Company has changed its NPA definition to comply with the norms / changes for regulatory reporting, as applicable. The Company has also on the basis of prudence, aligned Stage-3 definition to revised NPA definition. This has resulted in classification of loans amounting to Rs. 13.20 Crores as Non Performing Assets (Stage-3) as at September 30, 2023 in accordance with the regulatory requirement. The Company has accordingly made adequate ECL provision for the year ended September 30, 2023.

6. As on March 31, 2023, the company has restructured loans to the tune of Rs. 709.16 crore of which the company has implemented resolution plans under resolution framework 2.0 to reduce the stress of eligible borrowers due to COVID -19 pandemic with total principal outstanding of Rs.573.37 crore. The resolution plans are based on parameters laid down in the resolution policy approved by the Board of Directors.

Disclosure on Resolution Frame works -1 and 2 Resolution or Covid - 19 related stress of Individuals and Small Businesses as per Circular RBI/2021-22/31, DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 ("RBI Circular")

(Rs. In Crores)

Type of borrower	Exposure [^] to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure [^] to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	621.20	183.36	-	47.83	573.37
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	621.20	183.36	-	47.83	573.37

[^] Principal outstanding of total restructured loans

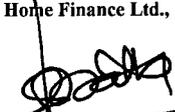
7. The impairment allowances under Ind AS 109 "Financial Instruments" made by the company exceeds the total provision required under Income Recognition, Asset Classification and Provisioning Norms (IRAC norms) as at September 30, 2023 and accordingly, no amount is required to be transferred to 'Impairment Reserve' as notified by the Reserve Bank of India circular no. RBI/2019-20/170/ DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020.

8. The Company in its Annual General Meeting held on September 14, 2023 has declared dividend towards Financial Year ended March 31, 2023 of Rs.2.70 per Equity share of face value of Rs. 10 each which was recommended by the Board of Directors on May 26, 2023 and paid subsequently.

9. Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Place : Chennai
Date : November 06, 2023

On behalf of the Board of Directors
Repco Home Finance Ltd.,


(K. Swaminathan)
Managing Director and CEO



CHATURVEDI & CO.

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Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended September 30, 2023 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of Repco Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Repco Home Finance Limited** ("the Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.



Conclusion

4. Based on our review conducted and the procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other related matters.

For Chaturvedi & Co
Chartered Accountants
FRN 302137E

S. Ganesan



S Ganesan
Partner
Membership No. 217119
UDIN: 23217119BGXJVV7298

Place: Chennai
Date: 06-11-2023

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Independent Auditor's Review Report on unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of Repco Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Repco Home Finance Limited** ("the Parent Company") and its Associate (the Parent Company and its Associate together referred to as "the Group") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Parent Company's associate Repco Micro Finance Limited for the said period.



5. Based on our review conducted and the procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other related matters.

6. Other Matters

We did not review the interim financial results of an Associate, whose financial results include the Associate Company's share of net profit of ₹ 11.39 Crores and Associate Company's share of total comprehensive income of ₹ 5.05 Crores and ₹ 11.39 Crores for the quarter and half year ended September 30, 2023 respectively, as considered in the unaudited consolidated financial results. This interim unaudited financial result has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of the above matter.

For Chaturvedi & Co
Chartered Accountants
FRN 302137E

S. Ganesan

S Ganesan
Partner
Membership No. 217119
UDIN: 23217119BGXJVV6736



Place: Chennai
Date: 06-11-2023

Annexure-II

Information as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with Regulation 30-Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

1. Appointment of Mr. Anant Kishore Saran (DIN No. 07582025), as a Non-Executive & Non-Independent Director of the Company

SNo	Disclosure Requirements	Details
1	Reason for change, viz. Appointment	Based on recommendation of Nomination & Remuneration Committee, the Board at its meeting held on 6 th November, 2023 approved the appointment of Mr. Anant Kishore Saran (DIN No. 07582025), as a Non-Executive & Non-Independent Director of the Company, subject to the approval of the Shareholders.
2	Date of appointment & term of appointment	With effect from 6 th November, 2023, subject to the approval of the Shareholders.
3	Brief profile	Mr. Anant Kishore Saran is the Joint Secretary (FFR Division), Ministry of Home Affairs, Government of India. He holds a degree in B.Sc.(Hons), LL.B. He holds directorship in Repatriates Co-operative Finance and Development Bank Limited (Promoter of the Company). He has previously worked in SBI Home Finance Ltd. He has vast experience in infrastructure development and its implementation including policy making.
4	Disclosure of relationships between Directors	Mr. Anant Kishore Saran is not related to any of the Directors of the company.
5	Information as required pursuant to BSE Circular Ref No. LIST/COMP/14/2018-19 and NSE Circular Ref No. NSE/CML/2018/24 dated 20 th June, 2018	Mr. Anant Kishore Saran is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

