

Axtel Industries Limited
Regd. Office - Vadodara Halol Highway, Baska,
Panchmahals - 389350, Gujarat,
Email-info@axtelindia.com
Website-www.axtelindia.com, Tel-+91 2676-247900
CIN:- L91110GJ1991PLC016185

Date: 10-08-2022

The Corporate Relationship Dept.,
Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai 400 001.

Scrip Code: 523850

Sir,

Sub: Un-audited Financial Result for the quarter ended on 30th June, 2022

Sir,

We submit herewith un-audited financial results for the quarter ended on 30th June, 2022, approved at the meeting of the Board of Directors of the Company held on 10th August, 2022, along with limited review report received from Auditor as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulation, 2015.

Thanking you,

Yours faithfully

For AXTEL INDUSTRIES LIMITED


Ajay Nalin Parikh
Executive Director
DIN: 00453711

AXTEL INDUSTRIES LIMITED

Regd.Office: Vadodara - Halol Highway, Baska, Panchmahal, Gujarat.

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Unaudited Financial Results For Quarter Ended 30-06-2022

[Rs. In Lacs Except Share Data]

Sr. No.	Particulars	Quarter Ended			Previous Year
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
1	Income From Operation				
	Sales/Income from Operations	3,044.34	5,529.46	2,419.99	14,398.55
	Other Income	45.89	30.56	81.88	313.83
	Total Income	3,090.22	5,560.02	2,501.87	14,712.38
2	Expenditure				
	Cost Of Material consumed	2,035.80	2,871.30	1,303.15	7,991.24
	Purchase of Stock in trade	-	-	-	-
	Change in inventories of finished goods, WIP, Stock in trade	-297.17	380.76	-140.98	-361.11
	Employee Benefits Expenses	746.86	751.63	653.06	2,926.59
	Finance Costs	13.96	14.97	6.98	47.81
	Depreciation	57.31	73.77	66.48	284.46
	Other expense	601.31	573.28	396.36	2,138.02
	Total Expense	3,158.07	4,665.70	2,285.05	13,027.00
3	Profit (+) / Loss (-) from ordinary activities after Finance costs but before exceptional items (1 (-) 2)	-67.85	894.31	216.83	1,685.38
4	Exceptional items (Insurance Maturity proceeds)	-	-	187.03	196.87
5	Profit (+) /Loss (-) before tax (3 (-) 4)	-67.85	894.31	403.86	1,882.25
6	Tax Expense				
	Current tax	-	215.98	104.22	508.69
	Deferred tax	-1.28	-2.82	-2.58	-9.73
	Total Tax Expense	-1.28	213.17	101.64	498.96
7	Profit (+) / Loss (-) for the period from continuing operations (5 (-) 6)	-66.57	681.14	302.21	1,383.29
8	Profit (+) / Loss (-) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Profit (+) / Loss (-) from discontinued operations (after tax) (8 (-) 9)	-	-	-	-
11	Profit (+) / Loss (-) for the period (7 (-) 11)	-66.57	681.14	302.21	1,383.29
12	Other comprehensive Income	11.52	40.73	-1.78	46.07
13	Total Comprehensive Incomes (11 (+) 12)	-55.05	721.86	300.43	1,429.35

[Rs. In Lacs Except Share Data]

Sr. No.	Particulars	Quarter Ended			Previous Year
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
14	Paid up equity share capital (Face value Rs.10 per share)	1,615.48	1,615.48	1,615.48	1,615.48
15	Earning per share (For continuing operation)				
	Basic - Rs.	-0.41	4.22	1.87	8.56
	Diluted - Rs.	-0.41	4.22	1.87	8.56
16	Earning per share (For discontinued operation)				
	Basic - Rs.	-	-	-	-
	Diluted - Rs.	-	-	-	-
17	Earning per share (For discontinued & continuing operations)				
	Basic - Rs.	-0.41	4.22	1.87	8.56
	Diluted - Rs.	-0.41	4.22	1.87	8.56

1	The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 10-08-2022. The Statutory Auditors have carried out limited review of these results for the quarter ended June 30, 2022 for a limited review and have issued unmodified reports on such results.
2	Previous period figures have been regrouped/rearranged wherever considered necessary to confirm to the current year/period.
3	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable.
4	The company operates in single segment - process engineering equipment in food processing industry
5	The figures of Quarter ended 31/03/2022 are difference between the unaudited figures upto year to date period 31/12/2021 and the audited results as on 31/03/2022 and are accordingly stated here in above.
6	The Company will assess the impact of code on Wages, 2019 and code on social Security, 2020 and give its effect in the financials from the dates when the Rules/Schemes are notified thereunder.
7	There is no material impact on these financial results for the quarter ended June 30, 2022 owing to the pandemic. The eventual outcome of impact of the COVID-19 pandemic may be different from those estimated as on the date of approval these financial results.

Place : Village Narpura

Date : 10-08-2022

For AXTEL INDUSTRIES LIMITED


 Ajay Parikh
 Executive Director
 DIN-00453711



VCA & Associates

Chartered Accountants

CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA. Sanjay Bhatt CA. Hitesh Shah
CA. Hital Brahmbhatt CA Hemal Vaghani

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2: 408, 4TH FLOOR, IMPERIAL ARC, WAGHAWADI ROAD, BHAVNAGAR - 364 002.
3: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
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402, CAPRI HOUSE, BEHIND EXPRESS HOTEL
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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS OF
AXTEL INDUSTRIES LIMITED.

We have reviewed the accompanying statement of Unaudited Financial Results of **Axtel Industries Limited** ("the company"), for the quarter ended June 30, 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended.

This Statement which is the responsibility of the company's management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to issue a report on the Statement based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 „Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free off material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, Prepared in accordance with aforesaid Indian Accounting Standard and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Limited Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VCA & Associates
Chartered Accountants
FRN: 114414W

CA Ashok Thakkar
(Partner)
Mem.No: 048169



Place: Vadodara
Dated: 10.08.2022
UDIN: 22048169AOSWLT8742