

Axtel Industries Limited

Regd. Office-Vadodara Halol Highway, Baska, Panch Mahals - 389350, Gujarat,

Email-info@axtelindia.com

Website-www.axtelindia.com,

Tel-+91 2676-247900

CIN:- L91110GJ1991PLC016185

Date: 14.08.2021

To,

The Corporate Relationship Dept.,
The Bombay Stock Exchange Ltd.,
Ground Floor, Sir Jeejeebhoi Towers,
Dalal Street,
Mumbai -400 001

Scrip code: 523850

Subject: Un-audited Financial Result for the quarter ended on 30th June, 2021

Dear Sir,

We submit un-audited financial results for the quarter ended on 30-06-2021, approved at the meeting of the Board of Directors of the Company held on 14th August, 2021, along with limited review report received from Auditor as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulation, 2015.

Thanking you

Yours Sincerely

For AXTEL INDUSTRIES LIMITED



Ajay Nalin Parikh
Executive Director
DIN: 00453711

AXTEL INDUSTRIES LIMITED

Regd.Office: Vadodara - Halol Highway, Baska, Panchmahal, Gujarat.

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Unaudited Financial Results For Quarter Ended 30-06-2021

[Rs. In Lacs except EPS]

Sr. No.	Particulars	< ----- Quarter Ended ----- >			Previous Year
		30-06-2021 (Unaudited)	31-03-2021 (Audited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)
1	Revenue From Operation				
	Sales/Income from Operations	2,419.99	3,758.41	3,125.67	15,339.47
	Other Income	81.88	72.48	89.42	313.63
	Total Income	2,501.87	3,830.89	3,215.09	15,653.10
2	Expenditure				
	Cost Of Material consumed	1,303.15	1,425.69	914.19	7,350.14
	Purchase of Stock in trade	-	-	-	-
	Change in inventories of finished goods, WIP, Stock in trade	-140.98	752.54	521.49	802.99
	Employee Benefits Expenses	653.06	698.67	554.52	2,592.82
	Finance Costs	6.98	13.57	19.57	71.70
	Depreciation	66.48	71.72	56.38	259.11
	Other expense	396.36	534.46	254.29	1,689.69
	Total Expense	2,285.05	3,496.65	2,320.44	12,766.45
3	Profit (+) / Loss (-) from ordinary activities after Finance costs but before exceptional items (1 (-) 2)	216.83	334.24	894.65	2,886.65
4	Exceptional items (Insurance maturity proceeds)	187.03	-	-	-
5	Profit (+) / Loss (-) before tax (3 (-) 4)	403.86	334.24	894.65	2,886.65
6	Tax Expense				
	Current tax	104.22	118.55	224.52	759.15
	Deferred tax	-2.58	-3.74	-0.38	-1.95
	Total Tax Expense	101.64	114.81	224.14	757.20
7	Profit (+) / Loss (-) for the period from continuing operations (5 (-) 6)	302.21	219.42	670.51	2,129.45
8	Profit (+) / Loss (-) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Profit (+) / Loss (-) from discontinued operations (after tax) (8 (-) 9)	-	-	-	-
11	Profit (+) / Loss (-) for the period (7 (-) 11)	302.21	219.42	670.51	2,129.45
12	Other comprehensive Income	-1.78	5.05	-4.05	-7.11
13	Total Comprehensive Incomes (11 (+) 12)	300.43	224.47	666.46	2,122.34
14	Paid up equity share capital (Face value Rs.10 per share)	1,615.48	1,615.48	1,615.48	1,615.48
15	Earning per share (For continuing operation) after exceptional items and not on annualised basis.				
	Basic - Rs.	1.87	1.36	4.15	13.18
	Diluted - Rs.	1.87	1.36	4.15	13.18
16	Earning per share (For discontinued operation)				
	Basic - Rs.	-	-	-	-
	Diluted - Rs.	-	-	-	-
17	Earning per share (For discontinued & continuing operations) after exceptional items and not on				
	Basic - Rs.	1.87	1.36	4.15	13.18
	Diluted - Rs.	1.87	1.36	4.15	13.18

1	The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 14-08-2021. The Statutory Auditors have carried out limited review of these results for the quarter ended June 30, 2021 for a limited review and have issued unmodified reports on such results.
2	Previous period figures have been regrouped/rearranged wherever considered necessary to confirm to the current year/period.
3	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable.
4	The figures for the quarter ended 31st March 2021, as reported in these financial results are balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the end of third quarter of the financial year ended 31st March 2021.
5	The Management has considered the possible effects that may arise out of the COVID-19 pandemic in concluding on significant accounting judgments and estimates, inter-alia, recoverability of receivables inventory and other assets based on the information available to date, both internal and external, to the extent relevant, while preparing these financial results as of and for the quarter. There is no material impact on these financial results for the quarter owing to the pandemic except staggering and delay in delivery of Goods. The eventual outcome of impact of the COVID-19 pandemic may be different from those estimated as on the date of approval these financial results.

Place : Village Nurpura

Date : 14-08-2021

For AXTEL INDUSTRIES LIMITED


Ajay Parikh

Executive Director

DIN-00453711



VCA & Associates

Chartered Accountants

CA. Ashok Thakkar
CA. Rutvij Vyas
CA. Hiral Joshi

CA. S. H. Shastri
CA. Sanjay Bhatt
CA Hemal Vaghani

CA. Janak Shah
CA. Hitesh Shah

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2. 408, 4TH FLOOR, IMPERIAL ARC, WAGHAWADI ROAD, BHAVNAGAR - 364 002
3. 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
VADODARA-390001

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS OF
AXTEL INDUSTRIES LIMITED.

We have reviewed the accompanying statement of Unaudited Financial Results of **Axtel Industries Limited** ("the company"), for the quarter ended June 30, 2021, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended.

This Statement which is the responsibility of the company's management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to issue a report on the Statement based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free off material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, Prepared in accordance with aforesaid Indian Accounting Standard and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Limited Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VCA & Associates
Chartered Accountants
FRN: 114414W

CA Ashok Thakkar
(Partner)
Mem.No: 048169



Place: Vadodara
Dated: 14.08.2021
UDIN: 21048169AAAAACD2009