



# Tyche Industries Limited

To

14<sup>th</sup> February, 2022

The Manager  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir,  
Scrip Code: 532384

**Subject: Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021.**

In continuation to our letter dated 04<sup>th</sup> February, 2022, we wish to inform you that the Board of Directors at its meeting held today at 03:30 p.m. and concluded at 08.00 p.m. have approved: -

- a) The Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021.
- b) To consider and take note of Limited Review report of Statutory Auditor of the Company for the Un-audited Financial Results for the quarter and nine months ended on December 31, 2021.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,

Yours Truly,  
For Tyche Industries Limited

  
Satya Ranjan Jena



Company Secretary & Compliance Officer  
Encl: As above

**Regd. Office :** H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.  
Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : [info@tycheindustries.com](mailto:info@tycheindustries.com)

**Factory :** Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809

[www.tycheindustries.com](http://www.tycheindustries.com)



# Tyche Industries Limited

## TYCHE INDUSTRIES LTD

Registered Office : C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096

CIN:L72200TG1998PLC029809, Ph:040-23541688, E-mail:info@tycheindustries.net, website:www.tycheindustries.net

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2021

(Rs in Lakhs except EPS)

Sl.No	PARTICULARS	Quarter Ended			Nine Months ended		Year Endend
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited.
1	Income from operations						
	Net Sales/Income from Operations	1,457.11	1,904.60	2,388.24	4,600.21	6,222.51	7,824.04
	b) Other operating Income	-	-	-	-	-	-
	Total Operating Income	1,457.11	1,904.60	2,388.24	4,600.21	6,222.51	7,824.04
2	Other Income	122.36	91.81	101.21	295.72	374.50	474.00
3	Total Income (1+2)	1,579.48	1,996.41	2,489.45	4,895.94	6,597.01	8,298.03
4	Expenses						
	a) Cost of Materials Consumed	790.38	742.93	797.26	2,170.65	1,981.89	2,595.46
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work- in- progress and Stock - in - trade	19.79	(14.58)	(0.48)	(92.63)	88.71	91.07
	d) Employee benefit expenses	173.14	217.14	272.35	558.10	591.39	883.32
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and amortisation expenses	46.47	45.02	43.90	136.89	130.85	172.22
	g) Other Expenses	328.58	434.34	505.85	1,099.56	1,301.10	1,783.56
	Total Expenses	1,358.36	1,424.85	1,618.87	3,872.57	4,093.94	5,525.62
5	Profit/(Loss) before exceptional items and Tax (3-4)	221.12	571.57	870.57	1,023.37	2,503.07	2,772.42
6	Exceptional Items	(6.04)	-	-	(6.04)	-	98.93
7	Profit/(Loss) before Tax (5-6)	227.16	571.57	870.57	1,029.41	2,503.07	2,673.49
8	Tax Expenses- Current Tax	63.00	147.00	212.24	270.00	623.16	673.02
	Deferred Tax	(17.12)	(0.32)	0.15	(19.85)	(4.53)	2.11
9	Net Profit/(Loss) after tax (7-8)	181.28	424.89	658.18	779.26	1,884.44	1,998.37
10	Other Comprehensive Income/(Loss) for the period /year						
	a) i) items that will not be reclassified to profit or loss	-	-	-	-	-	(20.73)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	5.22
	b) i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive Income/(loss) for the period / year	-	-	-	-	-	(15.52)
11	Total Comprehensive Income/( Loss) for the period / Year (9+10)	181.28	424.89	658.18	779.26	1,884.44	1,982.86
12	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,024.53	1,024.53	1,024.53	1,024.53	1,024.53	1,024.53
13	Other Equity						8571.66
14	Earnings per share (Not Annualised) (Face ValueRs.10)						
	Basic (In Rs.)	1.77	4.15	6.42	7.61	18.39	19.35
	Diluted (In Rs.)	1.77	4.15	6.42	7.61	18.39	19.35

#### NOTES:

1 The above Un-audited financial results for the quarter and nine months ended December 31, 2021, are prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013 read with the relevant rules thereunder (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The same were as reviewed by the Audit Committee, considered and approved by the Board of Directors at its meeting held on 14th February, 2022. The same also were subjected to "limited review" by the statutory Auditors of the Company.

2 Results are available at the company's website 'www.tycheindustries.net' and also at BSE web site 'www.bseindia.com'.

3 The Company does not have any discontinued operations and the profit for the period represents the profits from continuing operations only.

4 The Company operates exclusively in one reportable business segment i.e. "Pharmaceuticals".

5 The Company continues to monitor the possible effects that may result from the pandemic relating to COVID-19. The Company continues to take several business continuity measures with a view to ensure minimal disruption with respect to operations including production and distribution activities. The Company has not experienced any significant difficulties with respect to market demand, financing capital expansion projects, collections or liquidity in other markets. Based on internal and external sources of information, current economic environment and future economic indicators, the Company has assessed the financial impact of the COVID-19 situation on its operations particularly on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. Wherever considered necessary an assessment of the impact has been carried out and the necessary adjustments if material have been recorded. However, the impact of the pandemic could be different from those estimated today considering the uncertainties involved. The Company will continue to monitor any material changes to future economic conditions.

6 Sales of nine months includes exports sales of Rs 2421.91 lakhs

7 The date of implementation of the Code on Wages 2019 and the Code on Social Security, 2020 is yet to be notified by the Government. The Company will assess the impact of these Codes and give effect in the unaudited/audited financial results when the Rules/Schemes thereunder are notified.

8 Figures of previous period have been re-arranged/regrouped wherever necessary, to correspond with the figures of the current period.

For and on behalf of Board of Directors

Place: Hyderabad  
Date: 14-02-2022

G. Ganesh Kumar  
(Managing Director)



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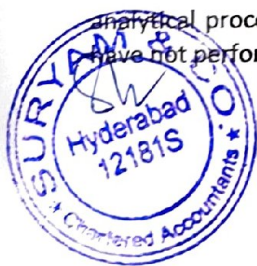




**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF TYCHE INDUSTRIES LIMITED FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2021 ~~AND YEAR TO DATE~~ RESULTS FOR THE PERIOD FROM 01<sup>ST</sup> APRIL 2021 TO 31<sup>ST</sup> DECEMBER 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED**

To  
The Board of Directors,  
TYCHE INDUSTRIES LIMITED.

1. We have reviewed the accompanying statement of Unaudited Financial Results of Tyche Industries Limited ("the Company") for the quarter ended 31 December, 2021 and year-to-date results for the period from 01 April, 2021 to 31 December, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 Dated 19th July, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") No.34 "Interim Financial Reporting" mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" as issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.




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4. In our opinion, based on our review conducted as above and as per the information and explanations given to us by the management, nothing material has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards i.e., Ind. AS specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SURYAM & CO.  
Chartered Accountants  
Registration Number. 012181S

  
SRINIVAS OLETI  
Partner

Membership No. 206457  
UDIN: 22206457ACEYUS2906

Place: Hyderabad,  
Date: 14-02-2022.