

Tyche Industries Limited

To

12th February, 2021

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,
Scrip Code: 532384

Subject: Un-Audited Financial Results for the quarter and nine months ended 31st December, 2020.

In continuation to our letter dated 01st February, 2021, we wish to inform you that the Board of Directors at its meeting held today at 03:30 p.m. and concluded at 04.30 p.m. have approved: -

- a) The Un-audited Financial Results for the quarter and nine months ended 31st December, 2020.
- b) To consider and take note of Limited Review report of Statutory Auditor of the Company for the Un-audited Financial Results for the quarter and nine months ended on December 31, 2020
- c) Resignation of Mr. P. Suryanarayana Raju (DIN 07069402) as Director of the Company:

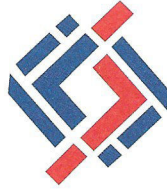
Mr. P Suryanarayana Raju, has tendered his resignation vide letter dated 12th February, 2021 owing to preoccupation and personal reasons. His resignation is effective from the close of business hours of 12th February, 2021. Mr. P Suryanarayana Raju has been associated as a Non-Executive Independent Director on the Board of Directors since 24th August, 2020. During his tenure as Director, he has provided valued inputs on various matters including corporate & financial strategies. The Board of Directors has noted the above resignation and placed on record its appreciation for his significant contribution and support on effective functioning of the Board.

- d) Appointment of Mr.Venkataraju Gupta Kollepalli as an additional Director of the Company in the capacity of Non-Executive Director with immediate effect and Information as required under Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure.

Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.
Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.com

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809



Tyche Industries Limited

- e) Company had received intimation from Bombay Stock Exchange regarding levy of fine amount of Rs 3,18,600(including gst) for non-compliance of Regulation 17(1) of SEBI (LODR) Regulations, 2015 for non-compliance with the requirement of composition of the Board has been placed before the Board for its perusal.

The request letters for waive-off of fine amount on behalf of the Company as forwarded to the Bombay Stock exchange has also been placed before the Board for its consideration.

Board also ensured that the Company has rectified the non-compliance and appointed the required no of Directors in the Board.

Please take the Information on record and acknowledge the receipt of the same.

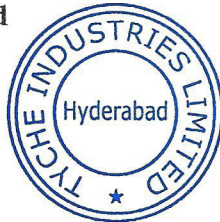
Thanking You,

Yours Truly,

For Tyche Industries Limited



Satya Ranjan Jena



Company Secretary & Compliance Officer

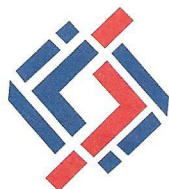
Encl: As above

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Tyche Industries Limited

| TYCHE INDUSTRIES LIMITED | | | | | | | |
|--|--|---------------|------------|------------|-------------------|------------|------------|
| Registered Office : C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096 | | | | | | | |
| CIN:L72200TG1998PLC029809, Ph:040-23541688, E-mail:cs@tycheindustries.net, website:www.tycheindustries.com | | | | | | | |
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST 2020 | | | | | | | |
| (Rs. In Lakhs Except EPS) | | | | | | | |
| Sl.No | PARTICULARS | Quarter Ended | | | Nine Months ended | | Year Ended |
| | | 31-12-2020 | 30-09-2020 | 31-12-2019 | 31-12-2020 | 31-12-2019 | 31-03-2020 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | a) Revenue from operations | 2,388.24 | 2,019.98 | 1,962.34 | 6,222.51 | 5,891.79 | 7,370.35 |
| | b) Other Income | 101.21 | 70.05 | 65.25 | 374.60 | 215.21 | 367.67 |
| | Total Income from operations (net) | 2,489.45 | 2,090.03 | 2,027.59 | 6,597.01 | 6,107.00 | 7,738.02 |
| 2 | Expenses | | | | | | |
| | a) Cost of Materials Consumed | 797.26 | 589.39 | 840.60 | 1,981.89 | 2,383.36 | 2,990.66 |
| | b) Purchases of Stock - in - trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, Work- in- progress and Stock - in - trade | (0.48) | 26.89 | (169.42) | 88.71 | (129.84) | (117.55) |
| | d) Employee benefit expenses | 272.35 | 156.08 | 212.27 | 591.39 | 576.85 | 737.83 |
| | e) Finance Cost | - | - | - | - | - | - |
| | f) Depreciation and amortisation expenses | 43.90 | 43.15 | 43.43 | 130.85 | 129.54 | 173.93 |
| | g) Other Expenses | 505.85 | 424.73 | 401.02 | 1,301.10 | 1,263.74 | 1,620.54 |
| | Total Expenses | 1,618.88 | 1,240.24 | 1,327.90 | 4,093.94 | 4,223.65 | 5,405.41 |
| 3 | Profit/(Loss) before Exceptional and Extraordinary items and tax(1-2) | 870.57 | 849.79 | 699.69 | 2,503.07 | 1,883.35 | 2,332.61 |
| 4 | Exceptional and Extraordinary | - | - | - | - | - | - |
| 5 | Profit before tax (3-4) | 870.57 | 849.79 | 699.69 | 2,503.07 | 1,883.35 | 2,332.61 |
| 6 | Tax Expenses- Current Tax | 212.24 | 211.21 | 194.00 | 623.16 | 494.77 | 603.00 |
| | Deferred Tax | 0.15 | (2.24) | (0.37) | (4.53) | (25.16) | (26.30) |
| 7 | Profit (loss) for the period from continuing operations (5-6) | 658.18 | 640.83 | 506.06 | 1,884.44 | 1,413.74 | 1,755.91 |
| 8 | Other comprehensive Income(OCI): | | | | | | |
| | (a) Items that will not be reclassified to Profit or Loss | | | | | | |
| | (i) Re-measurement loss on defined benefit plans, net of tax | - | - | - | - | - | - |
| | (ii) Net gain/(loss) on fair value through OCI equity securities | - | - | - | - | - | - |
| | (b) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other comprehensive income | - | - | - | - | - | - |
| 9 | Total Comprehensive income for the period (7+8) | 658.18 | 640.83 | 506.06 | 1,884.44 | 1,413.74 | 1,755.91 |
| 10 | Paid up Equity Share Capital(face Value Rs.10/-each) | 1,024.53 | 1,024.53 | 1,024.53 | 1,024.53 | 1,024.53 | 1,024.53 |
| 11 | Other Equity | - | - | - | - | - | 6,892.73 |
| 12 | Earnings Per equity share ("EPES")(Not Annualised) (Rs.) | | | | | | |
| | Basic EPS | 6.42 | 6.25 | 4.94 | 18.39 | 13.80 | 17.14 |
| | Diluted EPS | 6.42 | 6.25 | 4.94 | 18.39 | 13.80 | 17.14 |

NOTES:

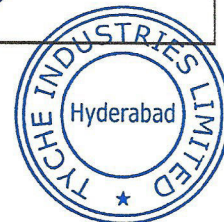
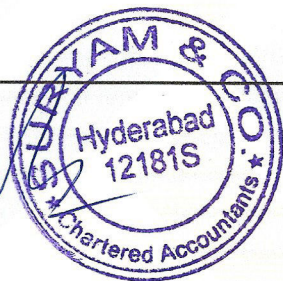
- The financial statements has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act) as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The above unaudited Financial results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021.
- The company is engaged in only one business segment i.e Bulk drugs
- Ind AS No.116 on "Leases", which is applicable from April 01, 2019 has not materially impacted the results for the Quarter and Nine months ended 31st December 2020.
- Tax expenses for the quarter and nine months ended December 31, 2020 reflect changes made vide Taxation Laws Amendment Ordinance 2019 as applicable to the Company. Therefore, effective tax rate of current quarter / nine months is not comparable to previous quarter / 9 months / year ended.
- The Statutory Auditors have carried out a limited review of the Financial results for the Quarter and Nine Months ended 31st December 2020.
- The Previous periods figures have been regrouped/reclassified wherever necessary.

For Identification Purpose only

For and on behalf of Board of Directors

Place: Hyderabad
Date: 12-02-2021

G. Ganesh Kumar
Managing Director



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CIN:L72200TG1998PLC029809



To
The Board of Directors,
TYCHE INDUSTRIES LIMITED

Dear Sirs,

Re: Independent Auditors' Limited Review Report on Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020:

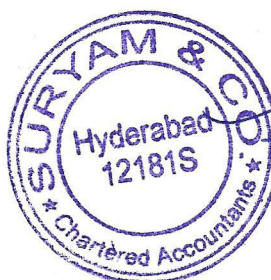
We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Tyche Industries Limited ("the Company") for the quarter and nine months ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No.CIR/CFD/CMDI/80/2019 Dated 19th July, 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

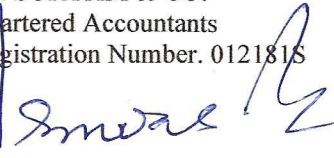
We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and a review is substantially less in scope as compared to audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing material has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,
Date: 12-02-2021.



For SURYAM & CO.
Chartered Accountants
Registration Number. 012181S


SRINIVAS OLETI
Partner
Membership No.206457
UDIN. 21206457AAAAAB2092



Tyche Industries Limited

Annexure

In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, We are pleased to inform you that the Board has appointed Mr. Venkataraju Gupta Kollepalli as an Additional Director of the Company in the capacity of Non-Executive Director with immediate effect.

Brief Profile of Mr. Venkataraju Gupta Kollepalli

| S.No. | Particulars | Details |
|-------|--|--|
| 1. | Reason for Change | Appointment |
| 2. | Date of Appointment | 12 th February 2021 |
| 3. | Brief Profile | a) Mr. Venkataraju Gupta Kollepalli was born in Palakollu, Andhra Pradesh on 10 th of June 1968. b) He is a Chartered Accountant with a rich experience of 26+ years Out of which he worked for 4 years in a foreign country in areas of accounts, finance, audits, Budgeting, MIS and tax related services. c) He has worked for 14 years heading Accounts and finance department of various organizations engaging in different business activities viz., Trading, Software, BPO, Pharmaceuticals, etc., and 12 years in CA practice engaged in Internal Audit, specializing in Goods and service tax and Income Tax related matters. |
| 4. | Disclosure of Relationship between Directors | NA |



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