

Tyche Industries Limited

To

11th August, 2023

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code: 532384

Sub: Outcome of Board Meeting held on 11th August 2023.

With reference to the above-cited subject, we wish to inform you that the Board of Directors of the Company held their meeting today i.e., 11th August 2023 have inter alia, consider and approved the following:

1. The Unaudited Financial Results for the quarter ended 30th June 2023 as recommended by the Audit Committee of the Company pursuant to Regulation 33 of the (Listing Obligation and Disclosure Requirements), 2015, a copy of duly signed Un-audited financial results, are attached herewith.
2. The Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results of the Company for the quarter ended 30th June 2023, as required under Regulation 33 of the (Listing Obligation and Disclosure Requirements), 2015, a copy of the same is also attached herewith.
3. Appointment of Mr. Pradosh Ranjan Jena as the Nodal Officer in place of Mr. Satya Ranjan Jena for the IEPF Authority in regard to verification of all cases, as may be prescribed in Rule 7 of IEPF Rules, related to refund to claimants from the IEPF Fund

The Board Meeting commenced at 3.30 P.M and concluded at 7.00 P.M.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,
Yours Truly,
For Tyche Industries Limited

Pradosh Ranjan Jena
(Company Secretary and Compliance Officer)



Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.
Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.net

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809

www.tycheindustries.net



Tyche Industries Limited

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Sl no	Particulars	(Rs. in Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2023 UnAudited	31.03.2023 Audited	30.06.2022 UnAudited	31.03.2023 Audited
1	Income from operations				
	a.) Net sales/ Income from Operations	1,705.10	2,528.79	1,534.79	7,538.52
	b) Other Operating Income	-	-	-	-
	Total Operating Income	1,705.10	2,528.79	1,534.79	7,538.52
2	Other Income	129.12	93.98	133.98	482.80
3	Total income	1,834.22	2,622.77	1,668.77	8,021.32
4	Expenses:				
	a. Cost of Materials consumed	702.49	1,010.02	548.03	3,574.25
	b. Purchase of stock -in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	133.47	255.48	75.28	(214.22)
	d. Employee Benefit Expense	185.02	275.04	197.00	906.27
	e. Finance Cost	0.01	0.01	0.01	0.11
	f. Depreciation and Amortisation Expense	45.75	47.56	47.61	177.34
	g. Other Expenses	404.31	472.35	377.72	1,657.19
	Total Expenses	1,471.05	2,060.46	1,245.65	6,100.95
5	Profit/(Loss) before Exceptional Items (3-4)	363.17	562.31	423.12	1,920.37
6	Exceptional Items	-	-	-	11.95
7	Profit/(Loss) before tax (5-6)	363.17	562.31	423.12	1,908.42
8	Tax expenses				
	1) Current Tax	94.37	156.66	110.64	503.31
	2) Deferred Tax	(2.69)	(4.74)	(4.14)	(12.04)
	Total Tax Expenses	91.68	151.92	106.50	491.27
9	Net Profit/(Loss) After Tax(7-8)	271.49	410.39	316.62	1,417.15
10	Other Comprehensive Income/(loss) for the period/Year				
	A.(i) items that will not be reclassified to profit or loss	-	(13.16)	-	(13.16)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss (a) Basic	-	3.31	-	3.31
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income/(loss) for the period/Year	-	(9.85)	-	(9.85)
11	Total Comprehensive Income/(Loss) for the period/year (9+10)	271.49	400.54	316.62	1,407.31
12	Paid-up Equity Share Capital (Face value of Rs 10 each)	1,024.53	1,024.53	1,024.53	1,024.53
13	Other Equity				10,650.88
14	Earnings Per Share (Face Value of Rs 10 each)(Not Annualised)				
	Basic-in Rs	2.65	3.91	3.09	13.74
	Diluted-in Rs	2.65	3.91	3.09	13.74

Notes

1. The above Un-audited results for the quarter ended June 30, 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2023.
- 2) Statutory Auditors have carried out Limited Review of the financial results for the quarter ended 30th June 2023.
- 3) Results are available at the company's website 'www.tycheindustries.net' and also at BSE website 'www.bseindia.com'.
- 4) The Company operates exclusively in one reportable business segment i.e., "Pharmaceuticals".
- 5) Figures of previous period have been re-arranged/regrouped wherever necessary, to correspond with the figures of the current period.



By Order of the Board
For Tyche Industries Limited

Ganesh Kumar
Chairman & Managing Director



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P.S.N. RAVISHANKER & ASSOCIATES
Chartered Accountants

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B-Block, Kushal Towers,
D.No. 6-2-975, Khairatabad,
Hyderabad-500004, Telangana.
Phone: 040-23320558 / 23393381
E-mail: psnra@yahoo.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED FINANCIAL RESULTS OF TYCHE INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

To
The Board of Directors,
TYCHE INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of Tyche Industries Limited ('the Company') for the quarter ended June 30, 2023 and year to date results for the period April 01, 2023 to June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").

The Company's Management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") No. 34 "Interim Financial Reporting" mandated under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India in compliance with Regulation 33 of Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" as issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A Review of interim financial information is limited and consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A Limited Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


(Contd. Pg-2)



Based on our review conducted as above, nothing material has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.S.N RAVISHANKER & ASSOCIATES
Chartered Accountants
FRN. 003228S




P RAVISHANKER
Partner

Membership No. 025288
UDIN.23025288 BGXF002399

Place: Hyderabad,
Date: 11-08-2023.