



**TSI**  
**Twinstar Industries Ltd.**  
**INSPIRE**

14<sup>th</sup> February, 2020

To,  
The Manager,  
Department of Corporate Services,  
BSE Ltd,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub -:** Outcome of Board Meeting  
**Re -:** Scrip Code – 531917

The Board of Directors at their meeting held on 14<sup>th</sup> February 2020, have considered and approve the following:-

1. Un-Audited financial results for the quarter ended 31<sup>st</sup> December, 2019. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you,  
Yours Truly,

For Twinstar Industries Limited

  
Daulat S Mehta  
Managing Director

DIN - 01575366



# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :  
101, KD BLOCK,  
PITAMPURA,  
NEAR KOHAT ENCLAVE  
METRO STATION,  
NEW DELHI 110034  
PH. NO. 011-47018333

MUMBAI OFFICE :  
2A, MAYUR APARTMENTS,  
DADABHAI CROSS RD. NO.3,  
VILE PARLE (WEST),  
MUMBAI,  
PIN 400056  
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :  
A-307 INFINITY TOWER,  
CORPORATE TOWER,  
PRAHALAD NAGAR,  
AHMEDABAD  
PIN - 380015  
M. NO. 9726777733

NAGPUR BRANCH :  
1ST FLR, MEMON  
JAMAD BUILDING,  
NR CENTRAL BANK,  
MASKASATH, ITWARI,  
NAGPUR - 440002  
M. NO. 7387811111

## INDEPENDENT AUDITORS' REVIEW REPORT

To,  
The Board of Directors,  
**Twinstar Industries Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Twinstar Industries Limited** ("the Company") for the Quarter and Nine months ended on 31st December, 2019. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N

  
CA NIKUL JALAN  
PARTNER  
MEMBERSHIP NO. 0112353  
UDIN:20112353AAAABB3702

PLACE: MUMBAI  
DATED : 14-02-2020





# Twinstar Industries Ltd.

**INSPIRE**

TWINSTAR INDUSTRIES LIMITED

Regd.: Plot No. EL-178, TTC MIDC Indl. Area Mahape, Navi Mumbai-400 701

07MH1994PLC079084

Email Id: info@twinstarind.com

Contact No.+91

Reporting of segment wise Revenue, Results and Capital Employed along with the quartely results

	Particulars	Quarter Ended			Nine months ended		Year ended
		31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	31st March 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue ( net sale / income from each segment should be disclosed under this head)						
	(a) Segment A - Trading Div	73.88	853.09	-	2,028.39	6,675.52	7,779.55
	(b) Segment B - IT Division	-	-	49.00	-	789.00	775.40
	<b>Net Sales/ income From Operat</b>	<b>73.88</b>	<b>853.09</b>	<b>49.00</b>	<b>2,028.39</b>	<b>7,464.52</b>	<b>8,554.95</b>
2	Segment Results						
	Profit)/+/-Loss(-) before tax						
	(a) Segment A - Trading Div	(8.51)	(4.27)	-	(37.40)	109.11	73.52
	(b) Segment B - IT Division	-	-	25.40	-	55.80	155.20
	<b>Total</b>	<b>(8.51)</b>	<b>(4.27)</b>	<b>25.40</b>	<b>(37.40)</b>	<b>164.91</b>	<b>228.72</b>
	Less: (i) Interest	18	66.52	31.26	135.69	79.43	142.16
	Less: (ii) Other Unallocable	-	-	-	-	22.50	36.80
	Less: (iii) Un-allocable	-	-	-	-	-	3.06
	<b>Total Profit Before Tax</b>	<b>(26.67)</b>	<b>(70.79)</b>	<b>(5.86)</b>	<b>(173.09)</b>	<b>62.98</b>	<b>49.76</b>
3	Capital Employed						
	(a) Segment A - Trading Div	-	-	150.25	140.25	351.75	142.52
	(b) Segment B - IT Division	-	-	1,545.00	20.25	3,310.10	15.45
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>1,695.25</b>	<b>160.50</b>	<b>3,661.85</b>	<b>157.97</b>

For TWINSTAR INDUSTRIES LTD.

For Twinstar Industries Limited

**DIRECTOR**

Daulat Mehta  
Managing Director  
DIN: 01575366  
Mumbai  
Date: 14/02/2020

Branch Off.: 103, First Floor, Vaishali Arcade Park Road,  
Lucknow - 226 001. Phone No.- 0522- 4108299  
Email : info.lko@twinstarind.com Website : www.twinstar.in

Regd. Off.: EL-178, Electronic Zone, TTC MIDC Industrial Area,  
Navi Mumbai - 400 701, Telefax.: 91 22 2763 1777  
Email : admin@twinstarind.com Website : www.twinstar.in

CIN No. L30007MH1994PLC079084



# Twinstar Industries Ltd.

M/S TWINSTAR INDUSTRIES LTD

Regd. Office EL-178, Electronic Zone, TTC MIDC Industrial Area, Navi Mumbai-400 701  
CIN NO. L30007MH1994PLC079084 Email Id: info@twinstarind.com Contact No.+91-2240394444

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2019

(Rs In Lacs)						
Particulars	Quarter Ended			Nine months ended		Year ended
	31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	31st March 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	73.88	853.09	49.00	2,028.39	7,464.52	8,531.05
II Other Income	0.54	-	-	0.54	-	23.91
III Total Income (I+II)	74.41	853.09	49.00	2,028.92	7,464.52	8,554.95
IV Expenses						
a) Cost of Raw Material Consumed	-	-	-	-	-	-
b) Purchases of Stock-in-Trade	(0.00)	945.45	-	2,221.77	7,183.25	8,251.82
c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	56.56	(102.24)	-	(296.58)	-	(166.24)
d) Employee benefits expense	8.71	3.21	15.85	17.08	59.10	66.14
e) Finance Costs	18.16	66.52	31.26	134.27	79.43	142.16
f) Depreciation and amortisation expenses	8.67	8.50	-	26.37	22.50	36.80
g) Other Expenses	8.98	2.44	7.75	21.68	56.85	178.27
Total Expenses (IV)	101.09	923.88	54.86	2,124.60	7,401.54	8,508.94
V Profit/(loss) before exceptional items and tax (I-IV)	(26.67)	(70.79)	(5.86)	(95.67)	62.98	46.01
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) before exceptions items and tax(V-VI)	(26.67)	(70.79)	(5.86)	(95.67)	62.98	46.01
VIII Tax Expense:						
(1) Current Tax	-	-	-	0.32	3.00	2.37
(2) Deferred Tax	-	-	-	-	-	(3.06)
IX Profit/(Loss) for the period (VII-VIII)	(26.67)	(70.79)	(5.86)	(95.99)	59.98	46.70
X Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(26.67)	(70.79)	(5.86)	(95.99)	59.98	46.70
XII Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00
XIII Earnings per Share (not annualised) :						
(1) Basic	(0.12)	(0.31)	(0.026)	(0.43)	0.27	0.21
(2) Diluted	(0.12)	(0.31)	(0.026)	(0.43)	0.27	0.21

### Notes:

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 14, 2020. The said results have been subjected to a limited review by the Company's Statutory Auditors.
- Previous period/year figures have been regrouped/reclassified to make them comparable.
- Provision for deferred tax will be reviewed at year end.

For TWINSTAR INDUSTRIES LTD.  
For Twinstar Industries Limited

Daulat Mehta  
Managing Director  
DIN: 01575366  
Mumbai  
Date: 14/02/2020

DIRECTOR

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