

BOTHRA METALS AND ALLOYS LIMITED

(CIN No. L27100MH2001PLC133926)

Room No 6A, Ground Floor, Bothra House, 5 Assembly Lane, Dadi Seth Agyari Lane, Kalbadevi Mumbai,
Maharashtra-400002

Date: December 02, 2020

To,
The Corporate Relation Department
The Bombay Stock Exchange (SME Platform)
25th Floor P.J. Towers Dalal Street
Fort Mumbai- 400023

Subject: Intimation under Regulation 29 of SEBI (LODR) Regulations, 2015, of the Outcome of the sitting of Interim Resolution Professional (IRP) held on 2nd December, 2020, for consideration and approval of Unaudited Financial Results of the Company for the half year ended on 30th September, 2020.

Ref: BOTHRA METALS AND ALLOYS LTD - Scrip Code-535279, Scrip ID- BMAL

Pursuant to Regulation 33 read with Regulation 29 & Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company, together with the copy of Limited Review Report given by the Auditors, for the half year ended on 30th September, 2020. The Financials Results were reviewed and approved by the Interim Resolution Professional (IRP) on 2nd December, 2020, at 07.10P.M.

Further, we wish to bring on record that since the Company is a SME listed entity, the Extracts of the Financial Results are not required to be published in the newspaper as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your record.

Yours Faithfully,

For Bothra Metals & Alloys Ltd. (Under CIRP)


Harish Kant Kaushik

As Interim Resolution Professional of Bothra Metals & Alloys Ltd.

Reg. No. IBBI/IPA-001/IP-P-01469/2018-2019/12340

Address: 1904, Sapphire, Regency Towers, Kavesar,
Ghodbunder Road, Thane (W) – 4000615

Email ID: harishkant2007@gmail.com, irp.bothrametals@gmail.com



Encl.: As above.

BOTHRA METALS AND ALLOYS LIMITED
CIN No. L27100MH2001PLC133926
Unaudited Balance Sheet as at 30th September, 2020
(Amount in Rupees)

	Note No.	As at 30.09.2020
EQUITY & LIABILITIES		
Shareholders' funds		
(A) Share capital	2	185,166,400
(B) Reserves & Surplus	3	17,836,557
Non - Current Liabilities		
(A) Long - term borrowings	4	443,500
(B) Deferred Tax Liabilities		3,871,851
(C) Other Provision		2,710,164
Current Liabilities		
(A) Short Term Borrowings	5	539,372,786
(B) Trade Payables	6	31,411,681
(C) Other Current Liabilities	7	34,244,625
(D) Short Term Provisions	8	13,781
Total		815,071,345
ASSETS		
Non - Current Assets		
(A) Property, Plant And Equipment		
(i) Tansible assets	9	58,605,536
(B) Non Current Investments	10	559,278
(C) Long Term Loans & Advances		41,232,028
Current Assets		
(A) Trade Receivables	11	709,489,511
(B) Inventories		1,542,520
(C) Cash & Cash Equivalents	12	1,411,639
(D) Short Term Loans & Advances	13	2,138,467
(E) Other Curent Asset	14	92,366
Total		815,071,345
Significant accounting policies	1	

The Notes referred to above form an integral part of financial statements

BOTHRA METALS AND ALLOYS LIMITED


Harish Kant Kaushik
Interim Resolution Professional
IBBI/IPA-001/IP-P-01469/2018-2019/12340



Place: Mumbai
Date: 02/12/2020

BOTHRA METALS AND ALLOYS LIMITED

CIN No. L27100MH2001PLC133926

Unaudited Statement of Profit and Loss for the period 1st April 2020 to 30th September 2020

(Amount in Rupees)

	Note No.	For the period 01.04.2020 to 30.09.2020
1. REVENUE		
Revenue from Operations	15	30,984,429
Other Income	16	37,001
Total Revenue		31,021,430
2. EXPENSES		
Cost of Material Consumed	17	29,972,157
Other Direct Expenses	18	2,049,252
Employee benefit expenses	19	621,685
Finance Costs	20	2,724
Depreciation & Amortisation Expenses	9	-
Other Expenses	21	1,382,452
Total Expenses		34,028,271
3. Profit before exceptional & extraordinary items and Tax [(1)-(2)]		(3,006,841)
4. Exceptional Items		-
5. Profit before extraordinary items and Tax [(3)-(4)]		(3,006,841)
6. Extraordinary Items		-
7. Profit before Tax [(5)-(6)]		(3,006,841)
8. Tax Expense:		
-Current Tax		-
-Previous Year Tax		-
-Deferred tax		-
9. Profit/ (loss) for the period from continuing operations		(3,006,841)
10. Profit/ (loss) for the period from discontinuing operations		-
11. Tax expense of discontinuing operations		-
12. Profit/ (loss) from discontinuing operations [(10)-(11)]		-
13. Profit/ (loss) for the period [(9)+(12)]		(3,006,841)
Earnings Per Equity Share - Basic & Diluted		
(1) Basic & Diluted		(300.68)

BOTHRA METALS AND ALLOYS LIMITED


Harish Kant Kaushik
 Interim Resolution Professional
 IBB/PA-001/IP-P-01469/2018-2019/12340



Place: Mumbai
 Date: 02/12/2020

BOTHRA METALS AND ALLOYS LIMITED
CIN No. L27100MH2001PLC133926

Unaudited Cash Flow Statement for the period 1st April 2020 to 30th September 2020
(Amount in Rupees)

Particulars	For the period 01.04.2020 to 30.09.2020
A. Cashflow from Operating Activities	
a. Net Profit / (Loss) before tax	(3,006,841)
Adjustment for:	
Depreciation	-
Finance Cost	2,724
b. Operating profit before working capital changes	(3,004,117)
Adjustments for:	
(Increase) / Decrease in Sundry Debtors	2,170,254
(Increase) / Decrease in Loans & Advances	-
(Increase)/Decrease in Inventories	11,307,573
(Increase)/Decrease in other current asset	-
Increase / (Decrease) in Sundry Creditors	(10,776,086)
Increase/(Decrease) in Current Liabilities	137,626
Increase/(Decrease) in Short Term Provision	(38,220)
c. Cash generated from Operations	(202,970)
Direct Taxes Paid	-
Corporate Dividend tax paid	-
Net Cash from operating activities	(202,970)
B. Cashflow from investing activities	
Purchase of fixed assets(including Capital Work in Progress)	-
Sale/Redemption/(purchase) of Current Investment (net)	-
Increase in Non - Current Investment	-
Net Cash from / (used in) investing activities	-
C. Cashflow from financing activities	
Proceeds from Long Term Borrowings	-
Repayment of Long Term Borrowings	-
Incr/Decr in Working Capital Facility (Net)	-
Finance Cost	(2,724)
Net Cash from (used in) financing activities	(2,724)
Net increase /(Decrease) in Cash and Cash equivalent:- [A+B+C]	(205,694)
Cash and Cash equivalent at beginning of the year	1,617,333
Cash and cash equivalent at the end of the year	1,411,639
(Cash and cash equivalent represent Cash and Bank Balances)	

For and on behalf of the Board

BOTHRA METALS AND ALLOYS LIMITED


Harish Kant Kaushik
Director

IBBI/IPA-001/IP-P-01469/2018-2019/12340



Place: Mumbai

Dated: 02/11/2020

Note:- 1

The Hon'ble National Company Law Tribunal, Mumbai Bench, ("NCLT"), had vide its order dated July 06, 2020 admitted the application for the initiation of the corporate insolvency resolution process (CIRP) of Metals And Alloys Limited (Corporate Debtor) in terms of the Insolvency and Bankruptcy Code, 2016.

The NCLT has appointed Mr. Harish Kant Kaushik as the Interim resolution professional for the CIRP of the Bothra Metals And Alloys Limited. The Interim Resolution Professional has taken over the management and affairs of the Company. Pursuant to the order of the Hon'ble NCLT and in accordance with the provisions of the Code, the powers of the Board of Directors of the Company stand suspended and the same have been vested with and are being exercised by the Interim Resolution Professional. Accordingly, the unaudited financial statements of Corporate Debtor for the period 1.4.2020 to 30.9.2020 are signed by Interim Resolution Professional.

The member of the suspended Board has provided statement of assets & liabilities, Standalone financial results for the half year and year ended on 31st March, 2020 along with independent auditor's report for the year ending on 31st March, 2020, which were submitted to the Bombay Stock Exchange.



BOTHRA METALS AND ALLOYS LIMITED

Notes forming part of the accounts

(Amount in Rupees)

As at
30.09.2020

Note 2: SHAREHOLDERS' FUND

(A) Share Capital

Authorised

25000000 equity shares of Rs.10 each

250,000,000.00

250,000,000.00

Issued, subscribed and fully paid up

185166400 Equity shares of Rs.10 each

185,166,400.00

185,166,400.00

BOTHRA METALS AND ALLOYS LIMITED


Harish Kant Kaushik
Interim Resolution Professional
IBBI/IPA-001/IP-P-01469/2018-2019/12340



BOTHRA METALS AND ALLOYS LIMITED
Notes forming part of the accounts
(Amounts in Rupees)

As at
30.09.2020

Note 3: RESERVES & SURPLUS

Opening Balance	20,843,398
Profit & loss during the year	(3,006,841)
Closing Balance	<u>17,836,557</u>

BOTHRA METALS AND ALLOYS LIMITED


Harish Kant Kaushik
Interim Resolution Professional
IBBI/IPA-001/IP-P-01469/2018-2019/12340



BOTHRA METALS AND ALLOYS LIMITED
Notes forming part of the accounts
(Amounts in Rupees)

As at
30.09.2020

Note 4: NON - CURRENT LIABILITIES

Secured Long Term Borrowings

Other Long Term Borrowing	443,500.00
	<u>443,500</u>

Deferred Tax Liability

Deffered tax	3,871,851.00
	<u>3,871,851</u>

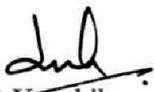
Other Provisions

Provision	2,710,164
	<u>2,710,164</u>

Long Term Borrowings

	<u>3,871,851</u>
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BOTHRA METALS AND ALLOYS LIMITED


Harish Kant Kaushik
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IBBI/IPA-001/IP-P-01469/2018-2019/12340



BOTHRA METALS AND ALLOYS LIMITED
Notes forming part of the accounts
(Amounts in Rupees)

As at
30.09.2020

CURRENT LIABILITIES

Note 5: Short Term Borrowing

Other	539,372,786
	<u>539,372,786</u>

Note 6: Trade Payables

Amount payable to various suppliers	31,411,681
	<u>31,411,681</u>

Note 7: Other Current Liabilities

Interim Finance (Canara Bank)	384,238.00
EpF Payable	35,125
Esi Payable	8,029
Other Current Liability	31,606,882
TDS Payable	2,100
GST / VAT Payable	1,841,820
Salary Payable	36,651
Cirp Expense Payable	329,780
	<u>34,244,625</u>

Note 8: Short Term Provisions

Other	13,781.00
Provision For Income Tax	-
	<u>13,781</u>

CURRENT LIABILITIES

605,042,873

BOTHRA METALS AND ALLOYS LIMITED


Harish Kant Kaushik
Interim Resolution Professional

IBBI/IPA-001/IP-P-01469/2018-2019/12340



BOTIRA METALS AND ALLOYS LIMITED
Schedules forming part of the financial statements for the year ended September 30th, 2020

Note: 9 Fixed assets (As Per Companies Act 2013)

Description of Assets	Life of Assets	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK			
		Opening balance as on 1.04.2020	Addition during the year	Deduction	Total as at 30.09.2020	Opening balance as on 1.04.2020	For the Year	Deduction	Total up to 30.09.2020	As at 30.09.2020	As at 31.03.2020
Other		58,605,536.00	-	-	58,605,536.00	-	0.00	-	-	58,605,536.00	-
Total		58,605,536.00	-	-	58,605,536.00	-	-	-	-	58,605,536.00	-

BOTIRA METALS AND ALLOYS LIMITED

Harish Kant Kaushik
Harish Kant Kaushik
Interim Resolution Professional
IBBI/PA-001/IP-P-01469/2018-2019/12340



BOTHRA METALS AND ALLOYS LIMITED
Notes forming part of the accounts
(Amounts in Rupees)

As at
30.09.2020

Note 10: NON CURRENT INVESTMENTS

Other	559,278
	<u>559,278</u>

Note 11: Long Term Loans & Advances

Other	41,232,028
	<u>41,232,028</u>

BOTHRA METALS AND ALLOYS LIMITED


Harish Kant Kaushik
Interim Resolution Professional
IBBI/IPA-001/IP-P-01469/2018-2019/12340



BOTHRA METALS AND ALLOYS LIMITED
Notes forming part of the accounts
(Amounts in Rupees)

As at
30.09.2020

CURRENT ASSETS

Note 12: TRADE RECEIVABLES

Trade receivables outstanding for a period exceeding six month	709,489,511
Others	0
	<u>709,489,511</u>

Note 13: CASH & CASH EQUIVALENTS

Bank Balance	229358.81
Cash on hand	0
Other cash cash & equivalent opening balances (Unverified)	1182280
	<u>1,411,639</u>

Note 14: SHORT TERM LOANS & ADVANCES

Loans & Advances (Asset)	43,370,495
	<u>43,370,495</u>

Note 15: OTHER CURRENT ASSETS

Other	92,366
	<u>92,366</u>

CURRENT ASSETS

754,271,645

BOTHRA METALS AND ALLOYS LIMITED


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IBBI/IPA-001/IP-P-01469/2018-2019/12340



BOTHRA METALS AND ALLOYS LIMITED
Notes forming part of the accounts
(Amounts in Rupees)

For the Period
01-04-2020 to 30-09-20

Note 16: REVENUE FROM OPERATIONS

Sales	30,925,931.10
Anodize and Micron Charges	58,497.90
	<u>30,984,429.00</u>

Note 17: OTHER INCOME

Rental Income	37,001.00
	<u>37,001.00</u>

Note 18: COST OF MATERIAL CONSUMED

Opening Stock	12,850,093.00
Add: Purchase	18,664,583.78
Less: Closing Stock	1,542,520.00
	<u>29,972,156.78</u>

Note:-

Opening & closing stock includes raw material and finished goods as same could not be identified seperately.

BOTHRA METALS AND ALLOYS LIMITED


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BOTHRA METALS AND ALLOYS LIMITED
Notes forming part of the accounts
(Amounts in Rupees)

For the Period
01-04-2020 to 30-09-20

Note 19: OTHER DIRECT EXPENSES

Consumables/Loose Tools Consumed	267,380
Power, Fuel & Water	942,142
Repair & Maintenance (Direct)	210,194
Transport Charges	163,018
Consumable Stores	466,518
	<u>2,049,252</u>

Note 20: EMPLOYEE BENEFIT EXPENSES

Salaries & wages	621,685
	<u>621,685</u>

Note 21: FINANCE COSTS

Bank Charges	2724.41
	<u>2,724</u>

Note 22: OTHER EXPENSES

Penalty On Gst	4160.00
Security Charges	133000.00
Other Expenses	761.93
Advertisement Charges	94176.00
Corp Voting Charges	10000.00
Insurance Exp	84200.00
Other Charges	5635.00
Professional Fees For Sebi	6768.00
Ip Fees Expenses	430000.00
Valuation Fees	50000.00
Administrative & Selling Expenses	563751.11
	<u>1,382,452</u>

BOTHRA METALS AND ALLOYS LIMITED


Harish Kant Kaushik
Interim Resolution Professional
IBBI/IPA-001/IP-P-01469/2018-2019/12340



BOTHRA METALS AND ALLOYS LIMITED
Notes forming part of the accounts
(Amounts in Rupees)

As at
30.09.2020

Note 4: NON - CURRENT LIABILITIES

Secured Long Term Borrowings

Other Long Term Borrowing	443,500.00
	<u>443,500</u>

Deferred Tax Liability

Deffered tax	3,871,851.00
	<u>3,871,851</u>

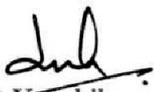
Other Provisions

Provision	2,710,164
	<u>2,710,164</u>

Long Term Borrowings

	<u>3,871,851</u>
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BOTHRA METALS AND ALLOYS LIMITED


Harish Kant Kaushik
Interim Resolution Professional
IBBI/IPA-001/IP-P-01469/2018-2019/12340



Limited Review Report

To
The Interim Resolution Professional
Bothra Metals and Alloys Limited (Under CIRP)

We have reviewed the accompanying statement of unaudited financial results of Bothra Metals and Alloys Limited, Mumbai for the half year ended on 30th of September 2020 except for the disclosure regarding 'public Shareholding and 'Promoters and Promoters Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is responsibility of the company's Management however the Company is under Corporate Insolvency Resolution Process vide the order of the Hon'ble NCLT dated 06th July, 2020, as per provisions of the Insolvency and Bankruptcy Code, 2016 the responsibility for the statement is of the Interim Resolution Professional and has been approved by him. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE)2410,"review of interim Financial information performed by an Independent Auditors of the entity" issued by institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards notified under the Companies Act,2013, read with Rule 7 of the Companies (Accounts) Rules,2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajeev Sood & Co.

CHARTERED ACCOUNTANTS

Firm Registration No 010478N


CA Ankush Garg

Partner

Membership No 552767



PLACE: Mohali

DATED: 02/12/2020

UDIN:- 20552767 AAAAAA05552