

# Bothra Metals & Alloys Ltd.

A House of Metals

CIN: L27100MH2001PLC133926

+91-(022) 49785309 | info@bothrametals.com | www.bothrametals.com

Registered Address: Office No. 15, 3rd Floor, 5 Bothra House, Assembly Lane, Dadi Seth Agyari Lane, Kalbadevi, Mumbai - 400002, Maharashtra, Bharat

To,  
The Manager  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Scrip Code:** 535279, **Scrip ID:** BMAL

**Subject:** Outcome of Board Meeting & Submission of Audited Financial Results for the half year and year ended 31 March 2023

Sir/ Madam,

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the audited financial results set out in compliance with Applicable Accounting Standards for the half year and year ended March 31 2023, duly approved by the Board of Directors of Company at their meeting held today i.e. 22 May 2023 together with Statement of Assets and Liabilities and Auditor's Report thereon are enclosed.

The Board Meeting commenced at 5:00 P.M. and concluded at 6:00 P.M.

The aforesaid results are also being disseminated on Company's website at <https://www.bothrametals.com/financial-reports>

You are requested to kindly update the above information on your record.

Thanking You,

Yours Faithfully,

For Bothra Metals and Alloys limited

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Sonu Singhal

Company Secretary Cum Compliance Officer

Membership No: F33059

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**Scrip Code:** 535279, **Scrip ID:** BMAL

**Subject:** Declaration on Auditor's Report under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Sir/ Madam,

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby declare and confirm that the Auditor's Report on financial statements and results for the half year and year ended 31 March 2023 which are being sent herewith are unmodified.

Thanking You,

Yours Faithfully,

For Bothra Metals and Alloys limited

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Sonu Singhal

Company Secretary Cum Compliance Officer

Membership No: F33059

# Bothra Metals & Alloys Ltd.

Statement of Balance Sheet for the year ended 31 March 2023

(In Rs.)

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
Equity and Liability		
Shareholders Fund		
(a) Share Capital	18,51,66,400	18,51,66,400
(b) Reserve and Surplus	(1,60,24,444)	(46,95,907)
Non Current Liabilities		
(a) Long Term Borrowings	4,30,111	4,43,500
(b) Deferred Tax Liabilities	28,01,622	38,71,851
(C) Long Term Provisions	27,10,164	26,71,944
Current Liabilities		
(a) Short Term Borrowings	22,02,87,490	54,98,70,259
(b) Trade Payables	41,18,696	3,19,31,925
(c) Other Current Liabilities	24,12,277	2,89,69,893
(d) Short Term Provisions	-	52,001
Total	40,19,02,316	79,82,81,865

For BOTHRA METALS & ALLOYS LTD

  
DIRECTOR

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
Assets		
Non Current Assets		
(a) Property, Plant and Equipment and Intangible Assets	4,20,29,853	4,53,85,154
(b) Non Current Investments	5,59,278	5,59,278
(c) Long Term Loans and Advances	4,06,95,330	4,04,24,101
(e) Other Non Current Assets	-	-
Current Assets		
(a) Inventories	-	-
(b) Trade Receivables	31,80,20,818	70,92,37,628
(c) Cash and Cash Equivalents	5,97,037	3,29,503
(d) Short Term Loans and Advances	-	22,09,223
(e) Other Current Assets	-	1,36,978
Total	40,19,02,316	79,82,81,865

For BOTHRA METALS & ALLOYS LTD

  
DIRECTOR

# Bothra Metals & Alloys Ltd.

Profit and Loss Statement for the year ended 31 March 2023

(In Rs.)

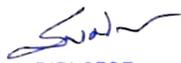
Particulars	Year Ended Audited	Year Ended Audited	Half Year Ended Audited	Half Year Ended Unaudited	Half Year Ended Audited
	31/03/2023	31/03/2022	For the Period 01/10/2022 to 31/03/2023	For the Period 01/04/2022 to 30/09/2022	For the Period 01/10/2021 to 31/03/2022
Revenue for Operations	-	13,99,688	-	-	5,33,308
Other Income	30,66,68,291	5,02,087	30,63,67,720	3,00,571	3,31,663
Total Revenue	30,66,68,291	19,01,775	30,63,67,720	3,00,571	8,64,971
Expenses					
Cost of Material Consumed	-	6,80,800	-	-	4,78,739
Purchase of Stock in Trade	-	-	-	-	-
Change in Stock	-	6,21,000	-	-	-
Employee Benefit Expense	21,822	5,92,000	21,822	-	2,82,000
Financial Expenses	1,26,84,990	212	1,26,84,978	12	53
Depreciation and Amortization	33,20,568	65,85,191	33,20,568	-	65,85,191
Other Operating Expense	30,30,39,676	61,70,630	30,00,45,997	29,93,679	32,38,982
Total Expenses	31,90,67,057	1,46,49,833	31,60,73,366	29,93,691	1,05,84,965
Profit Before Exceptional and Extraordinary Items and Tax	(1,23,98,766)	(1,27,48,058)	(97,05,646)	(26,93,120)	(97,19,994)

For BOTHRA METALS & ALLOYS LTD

  
DIRECTOR

Particulars	Year Ended Audited 31/03/2023	Year Ended Audited 31/03/2022	Half Year Ended Audited For the Period 01/10/2022 to 31/03/2023	Half Year Ended Unaudited For the Period 01/04/2022 to 30/09/2022	Half Year Ended Audited For the Period 01/10/2021 to 31/03/2022
Exceptional Items	-	-	-	-	-
Profit Before Extraordinary Items and Tax	(1,23,98,766)	(1,27,48,058)	(97,05,646)	(26,93,120)	(97,19,994)
Extraordinary Items	-	-	-	-	-
Profit Before Tax	(1,23,98,766)	(1,27,48,058)	(97,05,646)	(26,93,120)	(97,19,994)
Tax Expense					
(a) Current Tax	-	-	-	-	-
(b) Deferred Tax	10,70,229	-	10,70,229	-	-
Profit / Loss from the Period from Continuing Operations	(1,13,28,537)	(1,27,48,058)	(86,35,417)	(26,93,120)	(97,19,994)
Discounting Operations	-	-	-	-	-
Profit / Loss from Discontinuing Operations	(1,13,28,537)	(1,27,48,058)	(86,35,417)	(26,93,120)	(97,19,994)
Profit / Loss for the Period	(1,13,28,537)	(1,27,48,058)	(86,35,417)	(26,93,120)	(97,19,994)
Earnings Per Share					
Basic	(0.61)	(0.69)	(0.47)	(0.15)	(0.52)
Diluted	(0.61)	(0.69)	(0.47)	(0.15)	(0.52)

For BOTHRA METALS & ALLOYS LTD

  
DIRECTOR

# Bothra Metals & Alloys Ltd.

Cash Flow Statement for the year ended 31 March 2023

(In Rs.)

Particulars	For the Period 01/04/2022 to 31/03/2023		For the Period 01/04/2021 to 31/03/2022	
(a) Cashflow from Operating Operations				
Net Profit /Loss before Tax		(1,23,98,766)		(1,27,48,058)
Adjustment for:				
Depreciation and Amortization	33,20,568		65,85,191	
Finance Cost	12684990		214	
Adjustment in Reserve and Surplus		1,60,05,558		65,85,405
Operating Profit / Loss before Working Capital Changes		36,06,793		(61,62,653)
Adjustments for:				
Sundry Debtors	39,12,16,810		5,301	
Loans & Advances	22,09,223		51,760	
Inventories	-		13,01,800	
Other Current Assets	(1,34,250)		(1,01,584)	
Sundry Creditors	(2,78,13,229)		-	
Current Liabilities	(2,76,55,015)		39,92,577	

For BOTHRA METALS & ALLOYS LTD

  
DIRECTOR

Particulars	For the Period 01/04/2022 to 31/03/2023		For the Period 01/04/2021 to 31/03/2022	
Adjustment for change in Operating Assets and Liabilities		33,78,23,539		52,49,855
Cash generated from Operations		34,14,30,332		(9,12,798)
Direct Taxes Paid / Deferred Tax		10,70,229		-
Direct Taxes Paid		-		-
Corporate Dividend Tax Paid		-		-
Net Cash Flow From / Used in Operating Activities		34,25,00,561		(9,12,798)
(b) Cash Flow from Investing Activities				
Capital Expenditure on Fixed Assets, including Capital Advances	34,731		-	
Sale / Redemption / (Purchase) of Current Investment (Net)	-		-	
Investments in Non Current Assets	-		-	
Net Cash Flow From / Used in Investing Activities		34,731		-
(c) Cash Flow from Financing Activities				
Proceeds from Long Term Borrowings	-		-	
Repayment of Long-Term Borrowings	-		-	

For BOTHRA METALS & ALLOYS LTD

  
DIRECTOR

Particulars	For the Period 01/04/2022 to 31/03/2023		For the Period 01/04/2021 to 31/03/2022	
	Increase/Decrease in Working Capital Facility (Net)	(32,95,82,769)		-
Finance Cost	(1,26,84,990)		(214)	
Net Cash Flow From / Used in Financing Activities		(34,22,67,759)		(214)
Net increase / (Decrease) in Cash and Cash equivalent [a+b+c]		2,67,532		9,13,013
Cash and Cash Equivalent at Beginning of the Year		3,29,505		12,42,518
(Cash and Cash Equivalent Represent Cash and Bank Balances)				

**Notes:**

- Previous period's figures have been re-grouped/re-classified wherever necessary.
- The above results for half year and year ended 31 March 2023 has been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 22 May 2023 at 05.00 P.M..

For Bothra Metals & Alloys Limited

**For BOTHRA METALS & ALLOYS LTD**



**DIRECTOR**

Sunderlal L Bothra  
Managing Director  
DIN: 00737982



**SSRV & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

OFFICE NO. 103, PARAN KUTI, 39/41, 4<sup>TH</sup> KUMBHARWADA,

MUMBAI- 400 004. PHONE 022-66362654

E.mail-satyen.ca@gmail.com

**Standalone Audit Report on Half Yearly Financial Results and year to Date results For the Year Ended on 31<sup>st</sup> March 2023 Of the company Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

To,  
Board of Directors,  
Bothra Metals & Alloys Ltd.,  
Mumbai, Maharashtra

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of M/s Bothra Metals And Alloys Limited, for the half year ended March 31, 2023, (the Statement''), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and the year ended 31st March 2023.
- iii. Trade Receivables, Trade Payables, Loans, and advances are subject to confirmation/ reconciliation, and deviation in the same may affect the Financial Position and/or Performance of the Company, to the extent.

The Company has incurred a Net Loss of '1.13 Crore resulting in accumulated losses of '1.13 Crore and erosion of its Net worth as of March 31, 2023. The Company has obligations towards fund-based borrowings subject to reconciliation/ verification that OTS (One Time Settlement) Related Canera Bank (Earlier Syndicate bank) Union bank of India (Corporation Bank) has been Made and Approved By NCLT. Company Has a Written off a Major Debtor and Creditor, therefor company's profit and Loss account impacted via these treatment.

- v. In view of the significant losses which have been incurred by the company during the previous financial years, the carrying value of certain fixed assets needs to be tested for impairment. The management has done the impairment testing. Books of Impairment Assets (Loss) Rs 84731



vi. Subject to above the Company has recognized other accounting practices/policies and has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, to the maximum extent, it's possible.

### **Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim condensed standalone financial statements for the quarter and half year ended March 31, 2023. The Company's Board of Directors is responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.



### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The statements include the results for the half year ended 31st March, 2023 being the balancing figures between audited figures in respect of the full financial year and the published audited year-to-date figures up to the first half year of the current financial year which was subject to limited review by us.

**For SSRV & Associates,**

**Chartered Accountants**

**(ICAI Firm Reg. No. 135901W)**

  
**(SATYENDRA S. SAHU)**

**Partner**

**(M. No. 126823)**

**Place: Mumbai**

**Date: 22.05.2023**

**Udin - 23126823BGQUHH6225**

