



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

Regd. Office : G-3, Old No.28A, New No.67, Eldams Road, Alwarpet, Chennai - 600018.

Website : www.tcms.bz, E-mail : investors@tcms.bz, Tel. : 044-24330006, Fax : 044-24328252

CIN : L74210TN1986PLCO12791

9th November 2023

The Listing Department Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 526921	National Stock Exchange of India Limited Listing Division Exchange Plaza, Bandra-Kurla Complex Bandra – East, MUMBAI - 400 051 Scrip Symbol: 21STCENMGM
--	--

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 9th November 2023

This is in continuation of our letter dated 1st November 2023 and pursuant to SESI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held today – 9th November 2023 and the Board inter- alia transacted the following:

1. Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September 2023 together with the Limited Review Report thereon issued by the Statutory Auditors are enclosed.

The enclosed unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th November 2023.

The meeting started at 4.00 p.m. and ended at 4.30 p.m.

The notice of the board meeting was published in TRINITY MIRROR (ENGLISH) & MAKKAL KURAL (TAMIL) on 2nd November 2023.

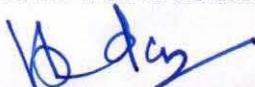
The above information is also posted on the website of the Company at www.tcms.bz. The extract of the above approved financial results will be published in the regional newspapers in Tamil and English at Chennai.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED


CHAIRMAN & CHIEF EXECUTIVE OFFICER

Encl: as above



Corporate Office : Grease House, Zakaria Bunder Road, Sewri West, Mumbai - 400 015.

Tel. : 022-24156538 / 24156539, Fax : 022-24115260

Independent Auditors' Review Report on the Quarterly unaudited standalone Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
Grease House, Zakaria Bunder Road, Sewri (W)
Mumbai - 400 015.**

1. We have reviewed the accompanying statement of **Standalone** unaudited financial results (the "Statement") of **Twentyfirst Century Management Servies Limited** (the "Company") for the quarter ended **30th September 2023** attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shankar & Kishor
Chartered Accountants
FRN 112451W**


**Shankar B Shetty
Partner**

**Mem. No. 038139
UDIN No – 23038139BGZDZW6497
Place: Mumbai
Date: 09.11.2023**



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

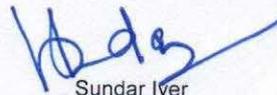
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

Sl. No.	Particulars	Rupees in lakhs					
		Quarter ended			Half year ended		Year ended
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited	31-03-2023 Audited
1	Income from Operations	278.71	(263.05)	(130.65)	15.66	(522.54)	(1362.11)
2	Other Income	1.90	1.50	5.71	3.40	7.49	14.40
3	Total Revenue	280.61	(261.55)	(124.94)	19.06	(515.05)	(1347.71)
4	Expenses						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	36.01	35.49	36.46	71.50	73.42	149.55
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	0.85	0.84	1.02	1.69	1.85	4.43
	Other expenses	9.81	15.26	13.07	25.07	30.29	53.29
	Total expenses	46.67	51.59	50.55	98.26	105.56	207.27
5	Profit/(Loss) before exceptional items and tax	233.94	(313.14)	(175.49)	(79.20)	(620.61)	(1554.98)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	233.94	(313.14)	(175.49)	(79.20)	(620.61)	(1554.98)
8	Tax expense						
	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	Short provision of tax for earlier years	0.00	0.00	0.00	0.00	0.00	2.18
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.95
9	Profit/(Loss) for the period from continuing operations	233.94	(313.14)	(175.49)	(79.20)	(620.61)	(1558.11)
10	Other Comprehensive Income	535.35	743.61	12.83	535.35	12.83	(35.44)
11	Total Comprehensive Income for the period	769.29	430.47	(162.66)	456.15	(607.78)	(1593.55)
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	2.23	(2.98)	(1.67)	(0.75)	(5.91)	(14.84)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November 2023. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th September 2023 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

By the order of Board


Sundar Iyer
CHAIRMAN

Place: Mumbai
Date: 09-11-2023



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED		
STANDALONE STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Rupees in lakhs	
	30-09-2023	31-03-2023
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	7.20	8.89
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	3076.07	3872.03
(ii) Trade receivables		
(iii) Loans	23.93	23.61
(iv) Others (to be specified)		
(i) Deferred tax assets (net)	23.08	23.08
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	483.03	0.00
(iii) Cash and cash equivalents	266.57	42.20
(iv) Bank balances other than (iii) above		
(v) Loans	0.57	0.88
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	1307.93	11.23
TOTAL	5188.38	3981.92
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1050.00	1050.00
(b) Other Equity	1422.59	931.00
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions	13.63	13.63
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2549.19	1299.28
(ii) Trade payables	0.00	548.07
(iii) Other financial liabilities		
(b) Other current liabilities	152.97	139.94
(c) Provisions		
(d) Current Tax Liabilities (Net)		
TOTAL	5188.38	3981.92



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

(CIN-L74210TN1986PLC012791)

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

	Rupees in lacs			
	30-09-2023		31-03-2023	
CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax		(79.20)		(1554.98)
Add: Depreciation	1.69		4.43	
MTM on Investments reversed-Previous year	35.44		587.39	
MTM on Investments -Current year	535.35		(35.44)	
Dividend received	(0.28)	572.20	(8.28)	548.10
Operating profit before working capital changes		493.00		(1006.88)
Trade and other receivables	(1779.73)		(4.95)	
Trade payables and other liabilities and provision	(535.04)		532.06	
Loans & advances	0.31	(2314.46)	(0.19)	526.92
Cash generated from operations		(1821.46)		(479.96)
Direct Taxes paid		(0.32)		(1.79)
Net cash flow from operating activities (A)		(1821.78)		(481.75)
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase fixed assets		0.00		(2.89)
Investments in shares		795.96		103.23
Dividend received		0.28		8.28
Net cash flow from investing activities (B)		796.24		108.62
CASH FLOW FROM FINANCING ACTIVITIES				
Short term borrowings		1249.91		350.95
Net cash flow from financing activities (C)		1249.91		350.95
Net increase/ (decrease) in cash & cash equivalents (A+B+C)		224.37		(22.18)
Cash & cash equivalents opening balance		42.20		64.38
Cash & cash equivalents closing balance		266.57		42.20



Independent Auditors' Review Report on the Quarterly Consolidated Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED,
Grease House, Zakaria Bunder Road, Sewri (W)
Mumbai - 400 015.

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Twentyfirst Century Management Services Limited (the "Parent") and its subsidiaries (the parent and its subsidiaries together referred to as the "the group"), and its share of the net loss after tax and total comprehensive Income for the quarterly ended **30th September, 2023** and for the period from **1st April,2023 to 30th September,2023**(" The statement"), attached herewith being submitted by the parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. The Statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical

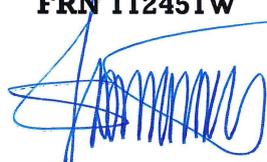


and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. We have also reviewed the unaudited financial information of the Subsidiary-Twentyfirst Century Shares & Securities Limited, included in the consolidated financial results.
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shankar & Kishor
Chartered Accountants
FRN 112451W



Shankar Shetty
Partner

Mem No -038139

UDIN No - 23038139BGZDZY3809

Place: Mumbai

Date: 09.11.2023



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED
G-3, Old No. 28A, New No. 67, Eldams Road, Alwarpet, Chennai-600018
CIN: L74210TN1986PLC012791, Website: www.tcms.bz

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

Sl.No.	Particulars	Rupees in lakhs					
		Quarter ended			Half year ended		Year ended
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited	31-03-2023 Audited
1	Income from Operations	278.71	100.56	(130.65)	379.27	(522.54)	(916.96)
2	Other Income	0.42	0.00	17.46	0.42	17.74	22.03
3	Total Revenue	279.13	100.56	(113.19)	379.69	(504.80)	(894.93)
4	Expenses						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	215.29	0.00	215.29	0.00	961.78
	Change in inventories	0.00	108.08	0.00	108.08	0.00	(299.60)
	Direct expenses	0.00	0.69	0.00	0.69	0.00	1.73
	Employees benefits expense	36.01	35.49	36.46	71.50	73.42	149.55
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	1.18	1.16	1.46	2.34	2.73	6.18
	Other expenses	11.94	17.32	15.06	29.26	35.13	79.04
	Total expenses	49.13	378.03	52.98	427.16	111.28	898.68
5	Profit/(Loss) before exceptional items and tax	230.00	(277.47)	(166.17)	(47.47)	(616.08)	(1793.61)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after exceptional items but before tax	230.00	(277.47)	(166.17)	(47.47)	(616.08)	(1793.61)
8	Tax expense						
	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	12.03
		0.00	0.00	0.00	0.00	0.00	0.72
9	Profit/(Loss) for the period from continuing operations	230.00	(277.47)	(166.17)	(47.47)	(616.08)	(1806.36)
10	Other Comprehensive Income	835.32	1168.26	(191.40)	835.32	(191.40)	81.69
11	Total Comprehensive Income for the period	1065.32	890.79	(357.57)	787.85	(807.48)	(1724.67)
12	Paid-up Equity Capital	1050.00	1050.00	1050.00	1050.00	1050.00	1050.00
13	Earning per equity share (face value of Rs. 10 each)						
	Basic /Diluted EPS	2.19	(2.64)	(1.58)	(0.45)	(5.87)	(17.20)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November 2023. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Above result include those of the wholly owned subsidiary, Twentyfirst Century Shares & Securities Limited
- Corresponding previous quarter figures are not comparable since subsidiary company has changed the method of disclosure of revenues by disclosing gross turnover from cash market operations instead of showing net revenues as shown in corresponding previous quarters.
- The company operates in only one business segment i.e. Capital Market operations.
- The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations. Performance of the company for the quarter ended 30th September 2023 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.



By the order of Board

[Handwritten Signature]

Sundar Iyer
CHAIRMAN

Place: Mumbai
Date: 09-11-2023

TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED		
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	Rupees in lakhs	
	30-09-2023	31-03-2023
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	11.55	13.89
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill on consolidation	60.00	60.00
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
Investments	1707.12	2503.08
Trade receivables		
Loans	24.11	23.78
Others (to be specified)		
(i) Deferred tax assets (net)	24.35	24.35
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories	1151.72	1076.96
(b) Financial Assets		
Investments		
Trade receivables	483.03	0.00
Cash and cash equivalents	272.60	62.01
Bank balances other than (iii) above		
Loans	0.57	0.88
Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	1308.23	11.53
TOTAL	5043.28	3776.48
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1050.00	1050.00
(b) Other Equity	1726.11	1019.95
(c) Non-Controlling Interest		
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
Borrowings		
Trade payables		
Other financial liabilities		
(b) Provisions	13.63	13.63
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
Borrowings	2100.00	1000.00
Trade payables	0.00	548.07
Other financial liabilities		
(b) Other current liabilities	153.54	144.83
(c) Provisions		
(d) Current Tax Liabilities (Net)		
TOTAL	5043.28	3776.48



TWENTYFIRST CENTURY MANAGEMENT SERVICES LIMITED

(CIN-L74210TN1986PLC012791)

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

	Rupees in lacs			
	30-09-2023		31-03-2023	
CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax		(47.47)		(1793.61)
Add: Depreciation	2.34		6.18	
MTM on Investments reversal-Previous year	(81.69)		746.50	
MTM on Investments-Current year	835.32		81.69	
Dividend received	(0.30)	755.67	(10.03)	824.34
Operating profit before working capital changes		708.20		(969.27)
Trade and other receivables	(1779.73)		(5.13)	
Trade payables and other liabilities	(539.36)		532.08	
Loans & advances	0.31	(2318.78)	(0.19)	526.76
Cash generated from operations		(1610.58)		(442.51)
Direct Taxes paid		(0.33)		(7.97)
Net cash flow from operating activities (A)		(1610.91)		(450.48)
CASH FLOW FROM INVESTING ACTIVITIES				
Investments in shares		795.96		103.23
Inventories		(74.76)		(575.84)
Purchase of fixed assets		0.00		(2.89)
Dividend received		0.30		10.03
Net cash flow from investing activities (B)		721.50		(465.47)
CASH FLOW FROM FINANCING ACTIVITIES				
Short term borrowings		1100.00		900.00
Net cash flow from financing activities (C)		1100.00		900.00
Net increase/ (decrease) in cash & cash equivalents (A+B+C)		210.59		(15.95)
Cash & cash equivalents-opening balance		62.01		77.96
Cash & cash equivalents-closing balance		272.60		62.01

