

To,
The BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 12-08-2023

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 12, 2023

Ref: BSE Scrip Code: 513629 – TULSYAN NEC LIMITED

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. August 12, 2023, has considered and approved the following items of business in seriatim:

1. The un-audited standalone and consolidated financial results of the Company for the 1st quarter ended June 30, 2023, along with limited review report as recommended by the Audit Committee as per the Indian Accounting Standards (IND-AS).
2. The 76th Annual General Meeting of the Company is scheduled to be held on Friday, September 15, 2023 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).
3. The Register of Members and Share Transfer Books of the Company shall be closed for a period of Seven days starting from September 9, 2023 to September 15, 2023 (both days inclusive) for the purpose of the 76th Annual General Meeting.
4. Approved the Notice of 76th Annual General Meeting of the Company and the Boards' Report for the financial year 2022-23.

The above information will also be available on the website of the Company at www.tulsyannec.in

Further, the Board Meeting commenced at 05.00 p.m. and concluded at 05.55 p.m.

This is for your information and necessary record.

Thanking you,

Yours faithfully,
For **Tulsyannec Limited**



Parvati Soni
Company Secretary and Compliance officer

Enclosures: Unaudited financial results and Limited Review Reports (standalone and consolidated) for the quarter ended June 30, 2023.

TULSYAN NEC LTD

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GSTIN 33AABCT3720E1ZW | CIN L28920TN1947PLC007437





CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors of TULSYAN NEC LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of TULSYAN NEC LIMITED ("the Company") for the quarter ended 30th June 2023, and the year to date results for the period 1st April 2023 to 30th June 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Basis for Qualified Opinion:

During the financial year ended 31.03.2023, the Company has repaid the entire loans availed from Banks and have obtained confirmation of payment as per the compromise settlement entered into with them. The company has settled all its dues as per the terms of the Compromise Settlement with its bankers and does not expect any additional obligation out of the Compromise Settlement. The management also strongly believes that the Company will be able to implement the recommendation of the techno economic due diligence study report in all aspects and make a complete turnaround.

Those matters indicate that the Company's ability to continue as a going concern is essentially contingent on future events and successful implementation of the techno economic due diligence study report, alternative business plans and further inflow of funds for the capex and working capital requirements of the Company.

Material Uncertainty related to Going Concern

During the year ended 31.03.2023, the Company has repaid the entire loans availed from Banks and have obtained confirmation of payment as per the compromise settlement entered into with them.

The Company has also obtained a techno economic due diligence study report from Cormed Management Services Pvt. Ltd, an external consultant regarding the viability of operations and projections for the future.

The Company's profits for the year ended 31.03.2023 were mainly due to write back of loans and reversal of interest accrued in respect of loans from banks settled during the year under OTS/ Compromise schemes. The first quarter of the financial year 2023-2024 show a loss which is mainly due to the maintenance issues of the Steel Melting Furnace (Refer note no.3 of the Standalone financial statements)

The company had settled all its dues as per the terms of the Compromise Settlement with its bankers and does not expect any additional obligation from the Compromise Settlement. (Refer note no.4 of the Standalone financial statements)

The management also strongly believes that the Company will be able to implement the recommendation of the techno economic due diligence study report in all aspects and make a complete turnaround. The company has also prepaid a portion of the loan borrowed, consequent to which it expects a reduction in interest costs in the subsequent quarters (Refer note no.6 of the Standalone financial statements)

The Company's ability to continue as a going concern is dependent on the successful implementation of recommendations of techno economic due diligence study report, alternative business plans and further inflow of funds for the capex and working capital requirements of the Company.

All the above matters materially depend on future events which is not fully under the control of the Company as on the reporting date.



4. Based on our review conducted as above, subject to the matters stated in the basis of qualified opinion paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12th August 2023



For M/s CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Registration No: 004915S/S200036

K. Parthasarathy

K. Parthasarathy
Partner

Membership No. : 018394

UDIN No.: 23018394 B6WV6W 1299

Tulsyan NEC Limited

Regd. Office: I Floor Apex Plaza, 3 Nungambakkam High Road, Chennai - 600034
 Ph. 044-6199 1060 Fax: 044-6199 1066 Email id: investor@tulsyanec.in Website: www.tulsyanec.in
 CIN : L28920TN1947PLC007437

Unaudited Standalone Financial Results for the Quarter ended June 30, 2023

Rs. In Lakh

Sl No	Particulars	Quarter ended			Previous Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from operations	24,537.36	22,968.04	27,899.84	95,045.82
	(b) Other Income (Net)	8.41	141.21	11.77	214.74
	Total Income	24,545.77	23,109.25	27,911.61	95,260.56
2	Expenses				
	(a) Cost of materials consumed	22,254.02	18,003.04	23,081.50	77,241.06
	(b) Purchase of stock-in-trade - Traded goods	-	-	7.84	7.84
	(c) Increase/Decrease in stock in trade	(644.12)	236.34	(608.54)	(358.44)
	(d) Employee benefit expenses	570.86	817.41	807.32	3,185.18
	(f) Power & Fuel	1,155.31	1,669.30	1,969.10	7,681.66
	(g) Finance costs	1,065.63	719.73	96.47	1,096.46
	(h) Depreciation and amortization expense	647.69	761.02	604.10	2,590.75
	(i) Other expenses	754.07	1,015.10	1,091.07	5,766.52
	Total Expenses	25,803.46	23,221.94	27,048.86	97,211.05
3	Profit before exceptional items and tax (1-2)	(1,257.69)	(112.69)	862.75	(1,950.49)
4	Exceptional items	-	819.03	-	(21,087.13)
5	Profit before tax (3-4)	(1,257.69)	(931.73)	862.75	19,136.64
	Tax expense	-	-	-	-
	Current Tax	-	-	-	-
	Deferred Tax	-	5,723.47	-	5,723.47
	Income tax Earlier Years	(188.93)	(67.14)	-	(67.14)
6	Total Tax Expenses	(188.93)	5,656.33	-	5,656.33
7	Net profit for the period (5-6)	(1,446.62)	4,724.61	862.75	24,792.98
8	Other comprehensive income , net of income tax	(4.15)	25.67	(14.09)	(16.61)
9	Total comprehensive income for the period (7+8)	(1,450.77)	4,750.28	848.66	24,776.37
10	Paid-up equity share capital	1,655.13	1,655.13	1,471.38	1,655.13
	Face value per share (Rs)	10.00	10.00	10.00	10.00
11	Earning per share (Rs) (not annualised)				
	- Basic	(8.74)	28.55	5.86	149.79
	- Diluted	(8.74)	28.55	5.86	149.79



Notes:

- 1 The above quarterly results for the period ended June 30, 2023 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on August 12, 2023
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable from beginning April 1, 2017.
- 3 Due to maintenance of Furnace Transformer and installation of improved Air Pollution control Equipment Operation of the Steel Melting furnace were affected during the quarter.
- 4 Satisfaction of Charges created by the Banks on the assets of the company have now been filed by the company
- 5 Company has serviced the Interest payable on the NCD's on time in all the months
- 6 Company's asset monetisation program is on track and as on date, the Asset held for sale has been sold and the proceeds have been utilised for redemption/repayment of 'Secured Non Convertible Debentures 8 months earlier than it was earlier envisaged. With this there will be substantial reduction in the incidence of finance costs in future
- 7 The Company has organised the business into three segments viz. Steel Division, Synthetic Division and Power. This reporting complies with the Ind AS segment reporting principles.
- 8 During the year 2022-23, Color Peppers Media Pvt. Ltd., a subsidiary of Tulsyan NEC Ltd. has made an application pursuant to the provisions of Section 248 of the Companies Act, 2013 to have its name struck off and has filed an affidavit in Form STK-2 on 29th March 2023. Due to technical issues, MCA Portal advised to resubmit the Form which is to be completed as the technical issues persist in MCA Portal.
- 9 The previous year figures have been regrouped/re-classified wherever necessary



Segment Results	Quarter ended			Previous Year ended
	Particulars	June 30, 2023	March 31, 2023	June 30, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
Steel Division	20,936.55	20,575.06	22,674.69	82,786.18
Synthetic Division	906.37	776.11	1,847.73	5,058.97
Power	2,694.44	1,616.88	3,377.42	7,200.66
	24,537.36	22,968.04	27,899.84	95,045.82
Revenue from operations (Net)				
Profit (+) / Loss (-) before tax and finance cost				
Steel Division	358.26	64.75	1,258.58	1,422.54
Synthetic Division	(69.84)	(262.03)	(590.35)	(163.61)
Power	(480.49)	804.32	290.99	(2,112.96)
Total	(192.06)	607.04	959.22	(854.03)
Add/ Less : Finance Cost	1,065.63	719.73	96.47	1,096.46
Profit/(Loss) from continuing operations	(1,257.69)	(112.69)	862.75	(1,950.49)
Profit/(Loss) from discontinuing operations	-	-	-	-
Profit Before Tax	(1,257.69)	(112.69)	862.75	(1,950.49)
Segment Assets				
Steel Division	37,450.77	32,445.29	30,276.96	32,445.29
Synthetic Division	9,283.05	10,135.46	8,897.91	10,135.46
Power	47,786.08	48,847.50	51,740.41	48,847.50
Other unallocable corporate assets	-	-	-	-
Total assets	94,519.90	91,428.25	90,915.27	91,428.25
Segment Liabilities				
Steel Division	(4,005.15)	1,352.34	30,486.75	1,352.34
Synthetic Division	9,352.90	10,670.11	9,488.26	10,670.11
Power	48,645.07	37,427.95	33,574.14	37,427.95
Other unallocable corporate assets	-	-	-	-
Total liabilities	53,992.82	49,450.40	73,549.15	49,450.40
Capital Employed (Segment assets-Segment liabilities)				
Steel Division	41,455.92	31,092.95	(209.79)	31,092.95
Synthetic Division	(69.85)	(534.65)	(590.35)	(534.65)
Power	(858.99)	11,419.55	18,166.27	11,419.55
Total capital employed in segments	40,527.08	41,977.85	17,366.13	41,977.85
Unallocable corporate assets less corporate liabilities	-	-	-	-
Total Capital Employed	40,527.08	41,977.85	17,366.13	41,977.85
For Tulsyan NEC Limited				
Place: Chennai	 Sanjay Tulsyan Managing Director DIN: 00632802			
Date : 12th August, 2023				



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of TULSYAN NEC LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of TULSYAN NEC LIMITED ("The Company") and its subsidiaries and listed below (collectively "the Group"), for the quarter ended 30th June 2023 and the consolidated year to date results for the period 1st April 2023 to 30th June 2023, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Name of the entities	Relationship
1. Tulsyan NEC limited	Parent Company
2. Chitrakoot Steel and Power Private Limited	Subsidiary
3. Color Peppers Media Private Limited	Subsidiary

(Refer Note No.8 of the Consolidated financial statements)

Basis for Qualified Opinion:

During the financial year ended 31.03.2023, the Company has repaid the entire loans availed from Banks and have obtained confirmation of payment as per the compromise settlement entered into with them. The company has settled all its dues as per the terms of the Compromise Settlement with its bankers and does not expect any additional obligation out of the Compromise Settlement. The management also strongly believes that the Company will be able to implement the recommendation of the techno economic due diligence study report in all aspects and make a complete turnaround.

Those matters indicate that the Company's ability to continue as a going concern is essentially contingent on future events and successful implementation of the techno economic due diligence study report, alternative business plans and further inflow of funds for the capex and working capital requirements of the Company.

Material Uncertainty related to Going Concern

During the year ended 31.03.2023, the Company has repaid the entire loans availed from Banks and have obtained confirmation of payment as per the compromise settlement entered into with them.

The Company has also obtained a techno economic due diligence study report from Cormed Management Services Pvt. Ltd, an external consultant regarding the viability of operations and projections for the future.

The Company's profits for the year ended 31.03.2023 were mainly due to write back of loans and reversal of interest accrued in respect of loans from banks settled during the year under OTS/ Compromise schemes. The first quarter of the financial year 2023-2024 show a loss which is mainly due to the maintenance issues of the Steel Melting Furnace (Refer note no.3 of the Standalone financial statements)

The company had settled all its dues as per the terms of the Compromise Settlement with its bankers and does not expect any additional obligation from the Compromise Settlement. (Refer note no.4 of the Standalone financial statements)

The management also strongly believes that the Company will be able to implement the recommendation of the techno economic due diligence study report in all aspects and make a complete turnaround. The company has also prepaid a portion of the



loan borrowed, consequent to which it expects a reduction in interest costs in the subsequent quarters (Refer note no.6 of the Standalone financial statements)

The Company's ability to continue as a going concern is dependent on the successful implementation of recommendations of techno economic due diligence study report, alternative business plans and further inflow of funds for the capex and working capital requirements of the Company.

All the above matters materially depend on future events which is not fully under the control of the Company as on the reporting date.

5. Based on our review conducted as above, subject to the matters stated in the basis of qualified opinion paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial information / financial results of all subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs 2703.74 lakh, total net profit after tax of Rs. 41.81 lakh and total comprehensive profit of Rs. 41.81 lakh for the quarter ended 30.06.2023 - as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have not been reviewed by their auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the statements, in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited financial information and unaudited financial results. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.
- Our conclusion on the statement is not modified in respect of the above matters.

Place: Chennai
Date: 12th August 2023



For M/s CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Registration No: 004915S/S200036

A handwritten signature in black ink, appearing to read "K. Parthasarathy".

K. Parthasarathy
Partner

Membership No.: 018394

UDIN: 23018394 BQWV6X5611

Tulsyan NEC Limited

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 CIN : L28920TN1947PLC007437

Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023

Rs. In Lakh

Sl No	Particulars	Quarter ended			Previous Year ended
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from operations	23,573.53	23,337.67	31,217.60	102,168.21
	(b) Other Income (Net)	8.42	141.21	11.77	215.28
	Total Income	23,581.95	23,478.88	31,229.37	102,383.49
2	Expenses				
	(a) Cost of materials consumed	21,091.58	17,968.46	26,227.19	83,515.40
	(b) Purchase of stock-in-trade - Traded goods	-	221.16	47.73	268.89
	(c) Increase/Decrease in stock in trade	(714.26)	191.56	(643.95)	(374.42)
	(d) Employee benefit expenses	582.00	827.92	817.48	3,227.94
	(f) Power & Fuel	1,169.79	1,674.94	1,972.83	7,711.64
	(g) Finance costs	1,143.03	828.80	159.51	1,410.45
	(h) Depreciation and amortization expense	660.71	773.02	617.24	2,642.86
	(i) Other expenses	864.93	1,093.75	1,208.74	6,188.29
	Total Expenses	24,797.78	23,579.60	30,406.77	104,591.05
3	Profit before exceptional items and tax (1-2)	(1,215.83)	(100.72)	822.60	(2,207.55)
4	Exceptional items	-	819.03	-	(21,087.13)
5	Profit before tax (3-4)	(1,215.83)	(919.75)	822.60	18,879.58
	Tax expense	-	-	-	-
	Current Tax	-	-	-	-
	Deferred Tax	-	5,762.38	-	5,762.38
	Income tax Earlier Years	(188.93)	(67.14)	-	(67.14)
6	Total Tax Expenses	(188.93)	5,695.24	-	5,695.24
7	Net profit for the period (5-6)	(1,404.76)	4,775.49	822.60	24,574.82
8	Other comprehensive income, net of income tax	(4.15)	25.67	(14.09)	(16.61)
9	Total comprehensive income for the period (7+8)	(1,408.91)	4,801.16	808.51	24,558.22
10	Paid-up equity share capital	1,655.13	1,655.13	1,471.38	1,655.13
	Face value per share (Rs)	10.00	10.00	10.00	10.00
11	Earning per share (Rs) (not annualised)				
	- Basic	(8.49)	28.85	5.59	148.48
	- Diluted	(8.49)	28.85	5.59	148.48



Notes:

- 1 The above quarterly results for the period ended June 30, 2023 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on August 12, 2023
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable from beginning April 1, 2017.
- 3 Due to maintenance of Furnace Transformer and installation of improved Air Pollution control Equipment Operation of the Steel Melting furnace were affected during the quarter.
- 4 Satisfaction of Charges created by the Banks on the assets of the company have now been filed by the company
- 5 Company has serviced the Interest payable on the NCD's on time in all the months
- 6 Company's asset monetisation program is on track and as on date, the Asset held for sale has been sold and the proceeds have been utilised for redemption/repayment of 'Secured Non Convertible Debentures 8 months earlier than it was earlier envisaged. With this there will be substantial reduction in the incidence of finance costs in future
- 7 The Company has organised the business into three segments viz. Steel Division, Synthetic Division, Power. This reporting complies with the Ind AS segment reporting principles. Inter Companies Sales Rs.3,667.57 lakh and balance Rs.2,232.86 lakh eliminated in Consolidated Financials
- 8 During the year 2022-23, Color Peppers Media Pvt. Ltd., a subsidiary of Tulsyan NEC Ltd. has made an application pursuant to the provisions of Section 248 of the Companies Act, 2013 to have its name struck off and has filed an affidavit in Form STK-2 on 29th March 2023. Due to technical issues, MCA Portal advised to resubmit the Form which is to be completed as the technical issues persist in MCA Portal.
- 9 The previous year figures have been regrouped/re-classified wherever necessary



Segment Results	Quarter ended			Previous Year ended
	Particulars	June 30, 2023	March 31, 2023	June 30, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
Steel Division	19,972.72	20,944.68	25,992.45	89,908.58
Synthetic Division	906.37	776.11	1,847.73	5,058.97
Power	2,694.44	1,616.88	3,377.42	7,200.66
Media	-	-	-	-
Revenue from operations (Net)	23,573.53	23,337.67	31,217.60	102,168.21
Segment Results				
Profit (+) / Loss (-) before tax and finance cost				
Steel Division	477.51	185.80	1,281.50	1,479.47
Synthetic Division	(69.84)	(262.03)	(590.35)	(163.61)
Power	(480.49)	804.32	290.99	(2,112.96)
Media	-	-	(0.03)	-
Total	(72.81)	728.08	982.11	(797.10)
Add/ Less : Finance Cost	1,143.03	828.80	159.51	1,410.45
Profit/(Loss) from continuing operations	(1,215.83)	(100.72)	822.60	(2,207.55)
Profit/(Loss) from discontinuing operations	-	-	-	-
Profit Before Tax	(1,215.83)	(100.72)	822.60	(2,207.55)
Segment Assets				
Steel Division	40,477.86	34,343.16	31,876.90	34,343.16
Synthetic Division	9,283.05	10,135.46	8,897.91	10,135.46
Power	47,786.08	48,847.50	51,740.41	48,847.50
Media	-	-	31.39	-
Other unallocable corporate assets	-	-	-	-
Total assets	97,546.99	93,326.12	92,546.61	93,326.12
Segment Liabilities				
Steel Division	1,447.88	5,717.93	34,099.77	5,717.93
Synthetic Division	9,352.90	10,670.11	9,488.26	10,670.11
Power	48,645.07	37,427.95	33,574.14	37,427.95
Media	-	-	201.11	-
Other unallocable corporate assets	-	-	-	-
Total liabilities	59,445.85	53,815.99	77,363.28	53,815.99
Capital Employed (Segment assets-Segment liabilities)				
Steel Division	39,029.98	28,625.24	(2,222.87)	28,625.24
Synthetic Division	(69.85)	(534.65)	(590.35)	(534.65)
Power	(858.99)	11,419.55	18,166.27	11,419.55
Media	0.00	0.00	(169.72)	0.00
Total capital employed in segments	38,101.14	39,510.13	15,183.33	39,510.13
For Tulsyan NEC Limited				
Place: Chennai	 Sanjay Tulsyan Managing Director DIN: 00632802			
Date : 12th August, 2023				