



ELIXIR CAPITAL LTD.
(FORMERLY AXIS CAPITAL MARKETS INDIA LTD.)

REGISTERED OFFICE : 58, MITTAL CHAMBERS, 228, NARIMAN POINT, MUMBAI-400021, Tel: 61151919
CIN: L67190MH1994PLC083361 | Email id: dm@elixirequities.com | website : www.elixircapital.in

Date: 30th January, 2023

To,
The Manager-Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 531278

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 30th January, 2023. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022.
2. Limited Review Report for the quarter and nine months ended 31st December, 2022.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 05.25 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,
Yours Faithfully,

FOR ELIXIR CAPITAL LIMITED

RADHIKA
DIPAN
MEHTA
RADHIKA MEHTA
WHOLE-TIME DIRECTOR – CFO

Digitally signed
by RADHIKA
DIPAN MEHTA
Date: 2023.01.30
17:26:55 +05'30'

Encl: As Above



JMT
& associates

CHARTERED ACCOUNTANTS

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Railway. Stn.
Andheri (East), Mumbai-400 069 • Tel.: 91-22-2684 8347 / 6236 5695
Telefax: 91-22-2684 8347 • Website: jmta.co.in • Email: contact.jmta@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors

ELIXIR CAPITAL LIMITED

We have reviewed the accompanying Statement of unaudited standalone financial results of **ELIXIR CAPITAL LIMITED** ("the Company") for the quarter ended December, 2022 and year to date results for the period from April 1, 2022 to December 31, 2022 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, ("the Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place:- Mumbai

Date :- January 30, 2023

For JMT & Associates
Chartered Accountants
FRN No. 104167W


SANJAY PICHHOLIA
Partner

Membership No. 122651

UDIN No:- 23122651BGWHTH1727

(All Rs. in lakhs except EPS)		Standalone				
PARTICULARS		3 months ended	3 months ended	9 months ended	9 months ended	Year ended
		31-Dec-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income					
a	Income from Operations	13.81	11.81	51.47	57.62	70.19
b	Other Operating Income	-	-	74.68	74.68	74.68
c	Other Income	2.32	2.38	7.24	4.03	6.64
	Total Income	16.13	14.19	133.39	136.32	151.50
2	Expenses					
a	Employee Benefits Expenses	0.51	0.51	1.53	1.20	1.71
b	Depreciation & Amortisation	0.09	0.09	0.28	0.28	0.38
c	Communication & Exchange Connectivity	0.01	0.01	0.06	0.04	0.07
d	Legal & Professional Fees	0.58	0.50	1.57	0.92	1.59
e	Stock Exchange Charges and SEBI Fees	0.92	0.89	2.93	2.89	3.78
f	Repairs & Maintenance	-	-	-	-	-
g	Other Expenses	0.77	2.08	3.01	2.92	3.32
h	Finance Costs	-	-	-	0.12	0.12
	Total Expenses	2.89	4.08	9.38	8.38	10.96
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	13.25	10.11	124.01	127.95	140.54
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	13.25	10.11	124.01	127.95	140.54
6	Tax expense					
a	Current	(3.34)	(2.61)	(12.96)	(11.25)	(15.10)
b	Prior Years Tax Adjustment	0.00	-	(0.02)	(0.32)	(0.32)
c	Deferred	0.04	0.01	0.14	0.14	0.05
	Total Tax Expenses	(3.30)	(2.59)	(12.84)	(11.44)	(15.37)
7	Net Profit / (Loss) after tax (5-6)	9.95	7.52	111.17	116.51	125.17
8	Extraordinary Item	-	-	-	-	-
9	Net Profit / (Loss) for the period (11+12) after tax	9.95	7.52	111.17	116.51	125.17
10	Other Comprehensive Income					
	Items that will not be classified to profit or loss	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	9.95	7.52	111.17	116.51	125.17
11	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32
12	Earnings Per Share (EPS), Not annualised					
a	Basic	0.17	0.13	1.92	2.01	2.16
b	Diluted	0.17	0.13	1.92	2.01	2.16





Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The Board of Directors

ELIXIR CAPITAL LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **ELIXIR CAPITAL LIMITED** ("the Parent") and its subsidiaries (collectively referred to as "the Group"), and its share of the **net profit / (loss)** after tax of its subsidiaries for the quarter ended December 31, 2022 and consolidated year-to-date results for the period from April 1, 2022 to December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
- a) Elixir Equities Private Limited .(Direct subsidiary company)
 - b) Dipan Mehta Commodities Private Limited. (Step-down-subsiary)
 - c) Elixir Wealth Management Private Limited. (Step-down-subsiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of its subsidiary (which included the financial information of two step-down subsidiaries) included in the Statement, whose interim financial results reflect total revenues of **INR 10.39 lakhs** and **INR 431.05 lakhs**, total **net loss** after tax of **INR 152.56 lakhs** and **INR 113.86 lakhs** and total comprehensive income(negative) of **INR 152.56 lakhs** and **INR 113.86 lakhs** for the quarter ended December 31, 2022 and for the nine months period ended December 31, 2022 respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



For JMT & Associates
Chartered Accountants
FRN No. 104167W


SANJAY PICHHOLIA
Partner

Membership No. 122651
UDIN No: 23122651BGWHTI6885

Place:- Mumbai
Date :- January 30, 2023

(All Rs. in lakhs except EPS)		Consolidated				
PARTICULARS		3 months ended	3 months ended	9 months ended	9 months ended	Year ended
		31-Dec-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income					
a	Income from Operations	(7.68)	75.60	378.13	1,318.70	2,234.82
b	Other Operating Income	15.84	24.73	57.37	57.48	81.78
c	Other Income	16.89	7.69	50.17	30.94	139.32
	Total Income	25.16	108.01	485.68	1,407.12	2,455.92
2	Expenses					
a	Employee Benefits Expenses	81.97	35.79	271.10	244.59	360.12
b	Depreciation & Amortisation	8.13	9.32	23.35	26.68	36.53
c	Communication & Exchange Connectivity	12.57	13.82	39.19	38.46	51.84
d	Legal & Professional Fees	4.30	3.09	13.04	6.92	11.00
e	Travelling Expenses	0.98	11.26	17.03	13.82	15.39
f	Stock Exchange Charges and SEBI Fees	2.91	5.08	8.44	5.08	6.90
g	Repairs & Maintenance	5.14	12.87	9.67	43.82	58.81
h	Other Expenses	23.11	10.24	59.81	28.40	48.42
i	Finance Costs	33.19	41.32	83.38	138.43	166.43
	Total Expenses	172.30	142.80	525.03	546.01	755.44
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(147.14)	(34.78)	(39.35)	861.10	1,700.49
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(147.14)	(34.78)	(39.35)	861.10	1,700.49
6	Tax expense					
a	Current	6.79	36.17	(32.06)	(241.25)	(401.86)
b	Prior Years Tax Adjustment	(2.30)	-	(6.09)	(0.25)	(0.25)
c	Deferred	0.04	0.01	0.14	0.14	0.05
	Total Tax Expenses	4.53	36.18	(38.01)	(241.37)	(402.06)
7	Net Profit / (Loss) after tax (5-6)	(142.61)	1.40	(77.35)	619.74	1,298.43
8	Extraordinary Item					
9	Net Profit / (Loss) for the period (11+12) before adjustment for Minority Interest	(142.61)	1.40	(77.35)	619.74	1,298.43
10	Add / (Less) : Share of (Profit)/Loss Transferred to Minority Interest	39.66	1.04	28.60	(150.25)	(338.79)
11	Net Profit / (Loss) after taxes, minority interest for the period (13+14)	(102.95)	2.44	(47.75)	469.48	959.63
12	Other Comprehensive Income					
	Items that will not be classified to profit or loss	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	(102.95)	2.44	(47.75)	469.48	959.63
13	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32
14	Earnings Per Share (EPS), Not annualised					
a	Basic	(1.77)	0.04	(0.82)	8.09	16.54
b	Diluted	(1.77)	0.04	(0.82)	8.09	16.54



Notes:

a

The above is an extract of the detailed format of the financial results for the Quarter ended on 31st December, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the above Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the company's website www.elixircapital.in

b

The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 30th January, 2023. The Statutory Auditors of the Company have carried out limited review of the above Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

c

Previous year's figures have been regrouped and recast wherever necessary.

d

All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.

e

The figures for the quarter ended 31-12-2022 are balancing figure between unaudited results for nine months ending 31-12-2022 and published unaudited result for the half year ended 30-09-2022.

f

Quarterly results are not indicative of full year's performance.

Additional Information:

	3 months ended 31-Dec-22 UNAUDITED	3 months ended 31-Dec-21 UNAUDITED	9 months ended 31-Dec-22 UNAUDITED	9 months ended 31-Dec-21 UNAUDITED	Year ended 31-Mar-22 AUDITED
Gain / (Loss) in Value of Shares held as Stock in Trade	(59.80)	(158.91)	(88.67)	695.96	653.92
Core PBT excluding Gain / (Loss) in Value of Shares held as Stock in Trade	(87.34)	124.13	49.32	165.15	1,046.57

For ELXIR CAPITAL LIMITED

Dipan Mehta
Director

ELXIR CAPITAL LTD

MUMBAI