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**TTK Healthcare**  
**LIMITED**

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TTKHC:SEC:GJ:150:21

August 05, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra East  
Mumbai 400 051

SCRIP CODE: 507747

SCRIP CODE: TTKHLTCARE

Dear Sirs,

**Re : Unaudited Financial Results along with Limited Review Report for the First  
Quarter ended 30<sup>th</sup> June, 2021**

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We are forwarding herewith the Unaudited Financial Results along with the Limited Review Report from the Statutory Auditors of the Company, for the First Quarter ended 30<sup>th</sup> June, 2021, duly reviewed by the Audit Committee at their meeting held yesterday (i.e.) on 4<sup>th</sup> August, 2021 and approved by the Board of Directors of the Company at their Meeting held today.

Kindly take the above documents on record.

Thanking you

Yours faithfully  
For TTK Healthcare Limited

**(S KALYANARAMAN)**  
*Wholtime Director & Secretary*

Encl. : a/a

**TTK HEALTHCARE LIMITED**

Regd. Office : No.6, Cathedral Road, Chennai 600 086  
 CIN: L24231TN1958PLC003647 | Website: www.ttkhealthcare.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

[Prepared in compliance with the Indian Accounting Standards (Ind AS)]

(Rs. in lakhs)

Sl. No.	Particulars		For the Quarter ended			For the Year ended
			(30/06/2021)	(31/03/2021)	(30/06/2020)	(31/03/2021)
			Unaudited	Audited	Unaudited	Audited
I.	Revenue from Operations		17,079.12	18,127.52	11,639.67	63,652.79
II.	Other Income		365.83	338.87	192.46	1,000.01
III.	<b>Total Income (I + II)</b>		<b>17,444.95</b>	<b>18,466.39</b>	<b>11,832.13</b>	<b>64,652.80</b>
IV.	Expenses					
	(a)	Cost of materials consumed	2,591.95	2,913.26	1,606.88	9,891.54
	(b)	Purchase of Stock-in-trade	4,280.99	4,727.23	2,181.23	14,876.91
	(c)	Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(250.95)	(290.13)	1,022.57	405.32
	(d)	Employee benefits expense	4,190.85	4,429.81	3,567.11	16,007.53
	(e)	Finance Costs	62.52	65.79	62.81	222.38
	(f)	Depreciation and Amortization Expense	334.55	337.67	353.46	1,371.13
	(g)	Other Expenses	5,385.82	4,875.77	3,330.36	18,982.59
	<b>Total Expenses (IV)</b>		<b>16,595.73</b>	<b>17,059.40</b>	<b>12,124.42</b>	<b>61,757.40</b>
V.	<b>Profit / (Loss) before Exceptional Items and Tax (III - IV)</b>		<b>849.22</b>	<b>1,406.99</b>	<b>(292.29)</b>	<b>2,895.40</b>
VI.	Exceptional Items [Refer Note No.3 below]		-	-	-	809.79
VII.	<b>Profit / (Loss) before Tax (V + VI)</b>		<b>849.22</b>	<b>1,406.99</b>	<b>(292.29)</b>	<b>3,705.19</b>
VIII.	Tax Expense:					
	(1)	Current Tax	280.00	465.00	0.00	1,225.00
	(2)	Deferred Tax	(30.36)	(92.81)	(52.07)	(199.11)
	(3)	Tax relating to earlier years [Refer Note No.3 below]	-	-	-	(1,964.81)
IX.	<b>Profit / (Loss) for the period from Continuing Operations (VII-VIII)</b>		<b>599.58</b>	<b>1,034.80</b>	<b>(240.22)</b>	<b>4,644.11</b>
X.	Profit / (Loss) from Discontinued Operations		-	-	-	-
XI.	Tax Expense of Discontinued Operations		-	-	-	-
XII.	Profit / (Loss) from Discontinued Operations (after tax) (X - XI)		-	-	-	-
XIII.	<b>Profit / (Loss) for the period (IX + XII)</b>		<b>599.58</b>	<b>1,034.80</b>	<b>(240.22)</b>	<b>4,644.11</b>
XIV.	<b>Other Comprehensive Income:</b>					
	(A)	(i) Items that will not be reclassified subsequently to profit or loss	384.39	68.80	99.76	315.27
		(ii) Income tax relating to items that will not be reclassified to profit or loss	(43.13)	27.53	6.16	29.88
	(B)	(i) Items that will be reclassified subsequently to	-	-	-	-
		(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV.	<b>Total Comprehensive Income for the period (XIII + XIV) [Comprising Profit / (Loss) and Other Comprehensive Income for the period]</b>		<b>940.84</b>	<b>1,131.13</b>	<b>(134.30)</b>	<b>4,989.26</b>

Sl. No.	Particulars	For the Quarter ended			For the Year ended
		(30/06/2021)	(31/03/2021)	(30/06/2020)	(31/03/2021)
		Unaudited	Audited	Unaudited	Audited
	Paid-up Equity Share Capital (Face Value Rs.10 per share)	1,413.03	1,413.03	1,413.03	1,413.03
	Other Equity as per Balance Sheet of previous accounting year (excluding Revaluation Reserve)	-	-	-	27,610.18
<b>XVI.</b>	<b>Earnings per Equity Share (For Continuing Operations):</b>				
	(1) Basic (in Rs.)	4.24	7.32	(1.70)	32.87
	(2) Diluted (in Rs.)	4.24	7.32	(1.70)	32.87
<b>XVII.</b>	<b>Earnings per Equity Share (For Discontinued Operations):</b>				
	(1) Basic (in Rs.)	-	-	-	-
	(2) Diluted (in Rs.)	-	-	-	-
<b>XVIII.</b>	<b>Earnings per Equity Share (For Continuing and Discontinued Operations):</b>				
	(1) Basic (in Rs.)	4.24	7.32	(1.70)	32.87
	(2) Diluted (in Rs.)	4.24	7.32	(1.70)	32.87

**Notes:**

- (1) The above financial results for the First Quarter ended 30th June, 2021 in respect of TTK Healthcare Limited (the Company) have been reviewed by the Audit Committee at its meeting held on 4th August, 2021 and approved by the Board of Directors of the Company at its meeting held on 5th August, 2021 through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
- (2) The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (3) Exceptional Items relating to FY 2020-21: The Company's claim in respect of tax benefits due to adjustment of unabsorbed losses and depreciation of the erstwhile TTK Protective Devices Limited and TSL Techno Services Limited which merged with the Company w.e.f. 1st April, 2012, (shown as Contingent Asset in earlier years), had been allowed. The Company had received the revised assessment orders in the Second Quarter of FY 2020-21 and the refund received was accounted as follows:
  - (a) Rs.809.79 lakhs towards Interest on Tax Refund received is treated as Exceptional Income; and
  - (b) Balance Refund received (net of provisions of Rs.999.74 lakhs considered necessary) of Rs.1,964.81 lakhs had been accounted as Tax Refund relating to earlier years.
- (4) The second wave of CoVID-19 and the extended lockdown during the First Quarter of the Financial year 2021-22 has impacted the business of the Company. However, because of the ongoing vaccination drive and other sustainable actions taken by the Management, both with reference to the environment and its employees' health, the impact has been minimal.  
The Company, based on current estimates, expects that the carrying amount of all its assets will be recovered, net of provisions established. However, the impact assessment of CoVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- (5) Implementation of the Code on Social Security 2020, which is likely to impact the contributions by the Company towards Provident Fund, Gratuity and other related areas has been deferred by the Government beyond 1st April, 2021. However, the Company based on the initial assessment made a provision for Rs.350 lakhs in the Fourth Quarter of FY 2020-21 and proposes to take further appropriate action after the Rules are made applicable.
- (6) The figures for the Quarter ended 31st March, 2021 are the balancing figures between the Audited Figures in respect of the full financial year and the published year to date figures upto the end of the Third Quarter of the relevant financial year which were subjected to Limited Review.
- (7) The previous period's / year's figures have been regrouped and reclassified, wherever necessary to conform to the current period's / year's presentation.
- (8) This Statement is also available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and also on the website of the Company ([www.ttkhealthcare.com](http://www.ttkhealthcare.com)).

**For TTK HEALTHCARE LIMITED**

Place : Chennai  
Date : August 05, 2021

**T T RAGHUNATHAN**  
Executive Vice Chairman



## TTK HEALTHCARE LIMITED

Regd. Office : No.6, Cathedral Road, Chennai 600 086  
CIN: L24231TN1958PLC003647 | Website: www.ttkhealthcare.com

### SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. in lakhs)					
Sl. No.	Particulars	For the Quarter ended			For the Year ended
		(30/06/2021)	(31/03/2021)	(30/06/2020)	(31/03/2021)
		Unaudited	Audited	Unaudited	Audited
1.	<b>Segment Revenue: (Sales and Other Operating Income)</b>				
	(a) Pharmaceuticals	6,171.86	6,377.04	4,226.68	23,844.31
	(b) Consumer Products	5,725.69	4,508.06	3,631.59	17,485.02
	(c) Medical Devices	573.34	1,291.60	270.55	2,673.24
	(d) Protective Devices	2,550.78	2,948.16	1,464.53	9,457.14
	(e) Foods	2,054.92	2,995.98	2,040.01	10,162.14
	(f) Others	2.53	6.68	6.31	30.94
	<b>Total</b>	<b>17,079.12</b>	<b>18,127.52</b>	<b>11,639.67</b>	<b>63,652.79</b>
	<b>Less : Inter Segment Revenue</b>	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>17,079.12</b>	<b>18,127.52</b>	<b>11,639.67</b>	<b>63,652.79</b>
2.	<b>Segment Results: [Profit (+) / Loss (-) before tax and interest from each segment]</b>				
	(a) Pharmaceuticals	665.77	905.77	147.11	2,707.12
	(b) Consumer Products	715.36	162.47	762.93	2,026.89
	(c) Medical Devices	(145.94)	150.58	(279.01)	(535.21)
	(d) Protective Devices	3.24	366.71	(507.73)	(330.32)
	(e) Foods	(112.68)	119.24	(130.55)	103.47
	(f) Others	2.89	5.28	5.43	25.29
	<b>Total</b>	<b>1,128.64</b>	<b>1,710.05</b>	<b>(1.82)</b>	<b>3,997.24</b>
	<b>Less: Finance Cost</b>	62.52	65.79	62.81	222.38
	<b>Less: Unallocable Expenses (Net of Unallocable Income)</b>	216.90	237.27	227.66	69.67
	<b>Total Profit (+) / Loss (-) before tax</b>	<b>849.22</b>	<b>1,406.99</b>	<b>(292.29)</b>	<b>3,705.19</b>
		<b>As on 30/06/2021</b>	<b>As on 31/03/2021</b>	<b>As on 30/06/2020</b>	<b>As on 31/03/2021</b>
3.	<b>Segment Assets</b>				
	(a) Pharmaceuticals	6,404.63	5,579.36	5,379.36	5,579.36
	(b) Consumer Products	2,691.58	3,025.93	2,984.58	3,025.93
	(c) Medical Devices	3,516.44	3,660.51	3,922.86	3,660.51
	(d) Protective Devices	7,495.76	7,271.38	7,301.55	7,271.38
	(e) Foods	8,917.38	9,082.23	8,561.51	9,082.23
	(f) Others	175.93	173.72	158.96	173.72
	<b>Total</b>	<b>29,201.72</b>	<b>28,793.13</b>	<b>28,308.82</b>	<b>28,793.13</b>
	Unallocated	25,644.78	24,766.07	18,846.42	24,766.07
	<b>Total Assets</b>	<b>54,846.50</b>	<b>53,559.20</b>	<b>47,155.24</b>	<b>53,559.20</b>

Sl. No.	Particulars	For the Quarter ended			For the Year ended
		(30/06/2021)	(31/03/2021)	(30/06/2020)	(31/03/2021)
		Unaudited	Audited	Unaudited	Audited
<b>4.</b>	<b>Segment Liabilities</b>				
(a)	Pharmaceuticals	7,042.58	6,383.04	5,394.77	6,383.04
(b)	Consumer Products	6,105.05	6,589.60	4,810.10	6,589.60
(c)	Medical Devices	1,280.60	1,233.11	1,196.11	1,233.11
(d)	Protective Devices	2,228.80	2,088.98	1,668.42	2,088.98
(e)	Foods	1,341.01	1,582.31	1,831.80	1,582.31
(f)	Others	132.11	132.94	137.88	132.94
	<b>Total</b>	<b>18,130.15</b>	<b>18,009.98</b>	<b>15,039.08</b>	<b>18,009.98</b>
	Unallocated	6,310.88	6,084.59	7,351.17	6,084.59
	<b>Total Liabilities</b>	<b>24,441.03</b>	<b>24,094.57</b>	<b>22,390.25</b>	<b>24,094.57</b>

**Notes:**

1. Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind AS 108) based on review of performance by the Top Management.
2. Details of products included in each of the Segments are as below :
  - ❖ Pharmaceuticals include products for both Human and Veterinary use.
  - ❖ Consumer Products comprise marketing and distribution of Woodward's Gripewater, EVA Range of Cosmetics, Good Home range of Scrubbers, Air Freshners, etc.
  - ❖ Medical Devices include Artificial Heart Valves, Orthopaedic Implants, etc.
  - ❖ Protective Devices comprise manufacturing and marketing of Male Contraceptives and other allied products.
  - ❖ Foods comprise manufacturing and marketing of Food Products.
  - ❖ "Others" include Printing and Publishing of Maps and Atlases.
3. The segment-wise revenue, results, assets and liabilities figures relate to respective amounts directly identifiable to each of the segments. The unallocable expenditure includes expenses incurred on common services at the corporate level and also those expenses not identifiable to any specific segment.
4. The previous period's / year's figures have been regrouped and reclassified, wherever necessary to conform to the current period's / year's presentation.

**For TTK HEALTHCARE LIMITED**

Place : Chennai  
Date : August 05, 2021

**T T RAGHUNATHAN**  
Executive Vice Chairman

**TTK HEALTHCARE LIMITED**

Regd. Office : No.6, Cathedral Road, Chennai 600 086

CIN: L24231TN1958PLC003647 | Website: www.ttkhealthcare.com

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

Sl. No.	Particulars	For the Quarter ended			(Rs. in lakhs)
		(30/06/2021)	(31/03/2021)	(30/06/2020)	For the Year ended
		Unaudited	Audited	Unaudited	Audited
1.	Total income from Operations	17,079.12	18,127.52	11,639.67	63,652.79
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	849.22	1,406.99	(292.29)	2,895.40
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items) [Refer Note No.5 below]	849.22	1,406.99	(292.29)	3,705.19
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items) [Refer Note No.5 below]	599.58	1,034.80	(240.22)	4,644.11
5.	Total comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	940.84	1,131.13	(134.30)	4,989.26
6.	Equity Share Capital (Face Value of Rs.10/- per share)	1,413.03	1,413.03	1,413.03	1,413.03
7.	Other Equity as per Balance Sheet of previous accounting year (excluding Revaluation Reserve)	-	-	-	27,610.18
8.	Earnings per share (of Rs.10/- each) (for continuing and discontinued operations)				
	(a) Basic (in Rs.)	4.24	7.32	(1.70)	32.87
	(b) Diluted (in Rs.)	4.24	7.32	(1.70)	32.87

**Notes:**

- (1) The above is an extract of the detailed Statement of Unaudited Financial Results for the First Quarter ended 30th June, 2021, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (2) The full financial results for the First Quarter ended 30th June, 2021 are available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.ttkhealthcare.com).
- (3) These financial results have been reviewed by the Audit Committee at its meeting held on 4th August, 2021 and approved by the Board of Directors of the Company at its meeting held on 5th August, 2021 through Video Conferencing (VC).
- (4) The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (5) Exceptional Items relating to FY 2020-21: The Company's claim in respect of tax benefits due to adjustment of unabsorbed losses and depreciation of the erstwhile TTK Protective Devices Limited and TSL Techno Services Limited which merged with the Company w.e.f. 1st April, 2012, (shown as Contingent Asset in earlier years), had been allowed. The Company had received the revised assessment orders in the second quarter of FY 20-21 and the refund received was accounted as follows:
  - (a) Rs.809.79 lakhs towards Interest on Tax Refund received is treated as Exceptional Income; and
  - (b) Balance Refund received (net of provisions of Rs 999.74 lakhs considered necessary) of Rs.1,964.81 lakhs had been accounted as Tax Refund relating to earlier years.
- (6) The second wave of CoVID-19 and the extended lockdown during the First Quarter of the Financial year 2021-22 has impacted the business of the Company. However, because of the ongoing vaccination drive and other sustainable actions taken by the Management, both with reference to the environment and its employees' health, the impact has been minimal.  
The Company, based on current estimates, expects that the carrying amount of all its assets will be recovered, net of provisions established. However, the impact assessment of CoVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- (7) Implementation of the Code on Social Security 2020, which is likely to impact the contributions by the Company towards Provident Fund, Gratuity and other related areas has been deferred by the Government beyond 1st April, 2021. However, the Company based on the initial assessment made a provision for Rs.350 lakhs in the Fourth Quarter of FY 2020-21 and proposes to take further appropriate action after the Rules are made applicable.
- (8) The figures for the Quarter ended 31st March, 2021 are the balancing figures between the Audited Figures in respect of the full financial year and the published year to date figures upto the end of the Third Quarter of the relevant financial year which were subjected to Limited Review.
- (9) The previous period's / year's figures have been regrouped and reclassified, wherever necessary to conform to the current period's / year's presentation.

**For TTK HEALTHCARE LIMITED**

Place : Chennai  
Date : August 05, 2021

**T T RAGHUNATHAN**  
Executive Vice Chairman

# PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

## Limited Review Report on Unaudited Standalone Quarterly Financial Results

To the Board of Directors of TTK Healthcare Limited

1. We have reviewed the accompanying statement of unaudited financial results of **TTK Healthcare Limited** (the "Company"), for the quarter ended 30<sup>th</sup> June 2021 ("the Statement"), being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initialed by us for identification.

### Management's Responsibility

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

### Auditor's Responsibility

3. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Other Matter

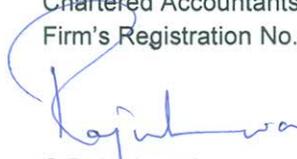
5. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2021 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us.

Our conclusion is not modified in respect of this matter.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No. 003990S/S200018

  
S. Rajeshwari

Partner

Membership No. 024105

Place: Chennai

Date: 05<sup>th</sup> August 2021

UDIN: 21024105AAAAABT8728

