



May 27, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra East
Mumbai 400 051

Scrip Code: 507747

Scrip Code: TTKHLTCARE

Dear Sirs,

**Re : Audited Financial Results for the Fourth Quarter and Year ended
31st March, 2021**

Pursuant to the provisions of Regulations 30 & 33 of the SEBI (LODR) Regulations, 2015, we are sending herewith the following documents, duly approved and taken on record by the Board of Directors in their meeting held today [(i.e.) 27th May, 2021]:

- (i) Audited Financial Results for the Fourth Quarter and Year ended 31st March, 2021;
- (ii) Statutory Auditors' Report with unmodified opinion; and
- (iii) Declaration by the Executive Vice Chairman (CEO) that the Audit Report is with unmodified opinion.

Kindly take the above documents on record.

The meeting of the Board of Directors was held through **Video Conferencing** which commenced at 11.30 a.m. and concluded at 1.00 p.m.

Thanking you,

Yours faithfully
For TTK Healthcare Limited

(S KALYANARAMAN)
Wholetime Director & Secretary

Encl. : a/a

Regd. Office : No. 6, Cathedral Road, Chennai - 600 086, INDIA
Phone : 91-44-28116106 - 08, Fax : 91-44-28116387
Email : info@ttkhealthcare.com Website : www.ttkhealthcare.com
CIN : L24231TN1958PLC003647
(Factory : 5, Old Trunk Road, Pallavaram Chennai - 600 043, INDIA)



TTK HEALTHCARE LIMITED

Regd. Office : No.6, Cathedral Road, Chennai 600 086
CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2021

[Prepared in compliance with the Indian Accounting Standards (Ind AS)]

(Rs. in lakhs)

| Sl. No. | Particulars | For the Quarter ended | | | For the Year ended | |
|---------|--|-----------------------|------------------|------------------|--------------------|------------------|
| | | (31/03/2021) | (31/12/2020) | (31/03/2020) | (31/03/2021) | (31/03/2020) |
| | | Audited | Unaudited | Audited | Audited | Audited |
| I. | Revenue from Operations | 18,127.52 | 17,918.97 | 13,651.55 | 63,652.79 | 64,576.78 |
| II. | Other Income | 338.87 | 253.39 | 274.30 | 1,000.01 | 877.54 |
| III. | Total Income (I + II) | 18,466.39 | 18,172.36 | 13,925.85 | 64,652.80 | 65,454.32 |
| IV. | Expenses | | | | | |
| | (a) Cost of materials consumed | 2,913.26 | 2,701.73 | 2,599.24 | 9,891.54 | 10,413.09 |
| | (b) Purchase of Stock-in-trade | 4,727.23 | 4,379.77 | 3,998.26 | 14,876.91 | 16,971.40 |
| | (c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade | (290.13) | (174.86) | (1,118.86) | 405.32 | (1,382.37) |
| | (d) Employee Benefits Expense | 4,429.81 | 4,080.74 | 3,184.84 | 16,007.53 | 14,394.10 |
| | (e) Finance Costs | 65.79 | 35.29 | 92.83 | 222.38 | 326.85 |
| | (f) Depreciation and Amortization Expense | 337.67 | 336.74 | 359.63 | 1,371.13 | 1,437.67 |
| | (g) Other Expenses | 4,875.77 | 5,750.49 | 4,715.79 | 18,982.59 | 21,351.10 |
| | Total Expenses (IV) | 17,059.40 | 17,109.90 | 13,831.73 | 61,757.40 | 63,511.84 |
| V. | Profit / (Loss) before Exceptional Items and Tax (III - IV) | 1,406.99 | 1,062.46 | 94.12 | 2,895.40 | 1,942.48 |
| VI. | Exceptional Items [Refer Note No.2 below] | - | - | - | (809.79) | - |
| VII. | Profit / (Loss) before Tax (V - VI) | 1,406.99 | 1,062.46 | 94.12 | 3,705.19 | 1,942.48 |
| VIII. | Tax Expense: | | | | | |
| | (1) Current Tax | 465.00 | 340.00 | 85.00 | 1,225.00 | 585.00 |
| | (2) Deferred Tax | (92.81) | (46.20) | (33.06) | (199.11) | 125.54 |
| | (3) Tax relating to earlier years [Refer Note No.2 below] | - | - | - | (1,964.81) | - |
| IX. | Profit / (Loss) for the period from Continuing Operations (VII-VIII) | 1,034.80 | 768.66 | 42.18 | 4,644.11 | 1,231.94 |
| X. | Profit / (Loss) from Discontinued Operations | - | - | - | - | - |
| XI. | Tax Expense of Discontinued Operations | - | - | - | - | - |
| XII. | Profit / (Loss) from Discontinued Operations (after tax) (X - XI) | - | - | - | - | - |
| XIII. | Profit / (Loss) for the period (IX + XII) | 1,034.80 | 768.66 | 42.18 | 4,644.11 | 1,231.94 |
| XIV. | Other Comprehensive Income: | | | | | |
| | (A) (i) Items that will not be reclassified subsequently to profit or loss | 68.80 | 16.12 | (402.70) | 315.27 | (678.28) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 27.53 | (0.56) | 67.14 | 29.88 | 54.38 |
| | (B) (i) Items that will be reclassified subsequently to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| XV. | Total Comprehensive Income for the period (XIII + XIV) [Comprising Profit / (Loss) and Other Comprehensive Income for the period] | 1,131.13 | 784.22 | (293.38) | 4,989.26 | 608.04 |

| | | | | | | |
|---------------|---|----------|----------|----------|-----------|-----------|
| | Paid-up Equity Share Capital (Face Value Rs.10 per share) | 1,413.03 | 1,413.03 | 1,413.03 | 1,413.03 | 1,413.03 |
| | Other Equity as per Balance Sheet of previous accounting year (excluding Revaluation Reserve) | - | - | - | 27,610.18 | 23,044.83 |
| | | | | | | |
| XVI. | Earnings per Equity Share (For Continuing Operations): | | | | | |
| | (1) Basic (in Rs.) | 7.32 | 5.44 | 0.30 | 32.87 | 8.72 |
| | (2) Diluted (in Rs.) | 7.32 | 5.44 | 0.30 | 32.87 | 8.72 |
| XVII. | Earnings per Equity Share (For Discontinued Operations): | | | | | |
| | (1) Basic (in Rs.) | - | - | - | - | - |
| | (2) Diluted (in Rs.) | - | - | - | - | - |
| XVIII. | Earnings per Equity Share (For Continuing and Discontinued Operations): | | | | | |
| | (1) Basic (in Rs.) | 7.32 | 5.44 | 0.30 | 32.87 | 8.72 |
| | (2) Diluted (in Rs.) | 7.32 | 5.44 | 0.30 | 32.87 | 8.72 |

Notes:

- (1) The above financial results for the Quarter and Year ended 31st March, 2021 in respect of TTK Healthcare Limited (the Company) have been reviewed by the Audit Committee at its meeting held on 26th May, 2021 and approved by the Board of Directors of the Company at its meeting held on 27th May, 2021 through Video Conferencing (VC). The Statutory Auditors have audited the above results and have issued an unmodified opinion.
- (2) Exceptional Items: The Company's claim in respect of tax benefits due to adjustment of unabsorbed losses and depreciation of the erstwhile TTK Protective Devices Limited and TSL Techno Services Limited which merged with the Company w.e.f. 1st April, 2012, (shown as Contingent Asset in earlier years), has been allowed. The Company has received the revised assessment orders in the Quarter ended 30th September, 2020 and the refund received is accounted as follows:
 - (a) Rs.809.79 lakhs towards Interest on Tax Refund received is treated as Exceptional Income; and
 - (b) Balance Refund received (net of provisions of Rs 999.74 lakhs considered necessary) of Rs.1,964.81 lakhs has been accounted as Tax Refund relating to earlier years.
- (3) During the financial year 2020-21, business environment was severely impacted by CoVID-19 pandemic. However, the impact on the Company has been minimal due to various sustainable actions taken by the Management. The second wave of CoVID-19 and the extended lockdown during the First Quarter of the financial year 2021-22 are impacting the business operations. However, considering the ongoing vaccination drive and other sustainable actions taken by the Company, both with reference to the environment and its employees' health, Company expects to have minimal impact on account of the same.
 The Company based on current estimates expects that the carrying amount of all its assets will be recovered, net of provisions established. However, the impact assessment of CoVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- (4) The figures for the Quarter ended 31.03.2021 and 31.03.2020 are the balancing figures between the Audited Figures in respect of the full financial years and the published year to date figures upto the end of Third Quarter of the relevant financial year which were subjected to Limited Review.
- (5) Implementation of the Code on Social Security 2020, which is likely to impact the contributions by the Company towards Provident Fund, Gratuity and other related areas has been deferred by the Government beyond 1st April, 2021. However, the Company has made an initial assessment based on the draft rules and has provided a sum of Rs.350 lakhs in the current year towards the expected impact to its Employee Benefit Expenses. The Company intends to do an actuarial valuation towards this liability at the appropriate time and provide for the balance, if any. Expecting the Code to be enacted in the coming Financial Year, the amount provided in the current year is included under 'Provisions - Current'.
- (6) The Board has recommended a Dividend of Rs.6/- per Equity Share of Rs.10/- each (60%) for the financial year ended 31st March, 2021.
- (7) The previous period's / year's figures have been regrouped and reclassified, wherever necessary to conform to the current period's / year's presentation.
- (8) This Statement is also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.ttkhealthcare.com).

(9) Statement of Assets and Liabilities as at 31st March, 2021:

(Rs. in Lakhs)

| Sl. No. | Particulars | As on 31/03/2021 | As on 31/03/2020 |
|---------|---|------------------|------------------|
| (A) | ASSETS: | | |
| I | Non-Current Assets: | | |
| (a) | Property, Plant and Equipment | 7,457.08 | 7,747.20 |
| (b) | Right of Use Asset | 1,062.29 | 1,093.62 |
| (c) | Capital Work-in-Progress | 44.50 | 877.29 |
| (d) | Other Intangible Assets | 15.35 | 23.70 |
| (e) | Financial Assets | | |
| (i) | Investments | 1,316.61 | 875.33 |
| (ii) | Others Financial Assets | 231.88 | 227.17 |
| (f) | Non-current Tax Assets (Net) | 1,081.67 | 2,039.96 |
| (g) | Deferred Tax Assets (Net) | 645.14 | 416.15 |
| (h) | Other Non-current Assets | 85.50 | 49.84 |
| | Total Non-Current Assets | 11,940.02 | 13,350.26 |
| II | Current Assets: | | |
| (a) | Inventories | 7,030.39 | 7,164.48 |
| (b) | Financial Assets | | |
| (i) | Trade Receivables | 5,977.69 | 7,676.97 |
| (ii) | Cash and Cash Equivalents | 955.48 | 752.89 |
| (iii) | Bank balances other than (ii) above | 21,813.65 | 12,452.94 |
| (iv) | Other Financial Assets | 641.59 | 610.39 |
| (c) | Current Tax Assets (Net) | - | 193.33 |
| (d) | Other Current Assets | 1,068.34 | 919.20 |
| | Total Current Assets | 37,487.14 | 29,770.20 |
| | TOTAL ASSETS | 49,427.16 | 43,120.46 |
| (B) | EQUITY AND LIABILITIES: | | |
| (1) | Equity | | |
| (a) | Equity Share Capital | 1,413.03 | 1,413.03 |
| (b) | Other Equity | 28,051.61 | 23,486.26 |
| | Equity attributable to owners of the Company | 29,464.64 | 24,899.29 |
| | Total Equity | 29,464.64 | 24,899.29 |
| (2) | Liabilities | | |
| | Non-current Liabilities: | | |
| (a) | Financial Liabilities: | | |
| (i) | Lease Liabilities | 115.77 | 125.71 |
| (b) | Provisions | 789.78 | 774.63 |
| (c) | Deferred Revenue Income | 180.71 | 170.36 |
| | Total Non-current Liabilities | 1,086.26 | 1,070.70 |
| | Current Liabilities: | | |
| (a) | Financial Liabilities | | |
| (i) | Borrowings | 1,759.82 | 2,812.88 |
| (ii) | Lease Liabilities | 38.79 | 45.12 |
| (iii) | Trade Payables: | | |
| (A) | Due to Micro and Small Enterprises | 1,940.79 | 1,580.42 |
| (B) | Due to other than Micro and Small Enterprises | 7,819.83 | 7,070.57 |
| (iv) | Other Financial Liabilities | 6,216.73 | 5,002.07 |
| (b) | Provisions | 490.06 | 238.63 |
| (c) | Current Tax Liabilities (Net) | 140.55 | - |
| (d) | Other Current Liabilities | 469.69 | 400.78 |
| | Total Current Liabilities | 18,876.26 | 17,150.47 |
| | TOTAL LIABILITIES | 19,962.52 | 18,221.17 |
| | TOTAL EQUITY AND LIABILITIES | 49,427.16 | 43,120.46 |

(10) Statement of Cash Flow for the year ended 31st March, 2021:**(Rs. in lakhs)**

| Particulars | For the year ended | |
|---|--------------------|-------------------|
| | (31/03/2021) | (31/03/2020) |
| | Audited | Audited |
| Cash Flow from Operating activities: | | |
| Profit before tax | 3,705.19 | 1,942.48 |
| Adjustments for: | | |
| Remeasurements of defined benefit plans | (126.00) | (248.98) |
| Depreciation and amortisation Expenses | 1,371.13 | 1,437.67 |
| Provision for Doubtful Debts | 111.60 | - |
| Interest paid | 222.38 | 326.85 |
| Interest received | (1,796.49) | (825.01) |
| (Profit) / Loss on Sale of Assets / Impairment | 10.93 | 32.56 |
| Dividend income | (7.13) | (5.42) |
| Operating Profit before Working Capital Changes: | 3,491.61 | 2,660.15 |
| Adjustments for Working Capital changes: | | |
| Inventories | 134.09 | (1,633.57) |
| Trade receivables | 1,587.68 | 347.54 |
| Other receivables | (189.90) | (436.55) |
| Trade payables | 1,109.63 | 1,379.16 |
| Other liabilities | 1,466.67 | 575.77 |
| Deferred Revenue Income | 10.35 | 170.36 |
| Cash generated from operations: | 7,610.13 | 3,062.86 |
| Less: Direct Taxes Paid | 1,091.14 | 1,079.03 |
| Add: Direct Taxes Received | 3,123.12 | - |
| Net Cash generated from (used in) Operating Activities | 9,642.11 | 1,983.83 |
| Cash Flow from Investing Activities: | | |
| Purchase of Fixed Assets / Capital advances | (173.27) | (1,223.47) |
| Sale of Fixed Assets | 6.46 | 69.83 |
| Investments in Bank deposits (Net) | (9,360.71) | (1,006.60) |
| Interest received | 1,796.49 | 825.01 |
| Dividend received | 7.13 | 5.42 |
| Net Cash generated from (used in) investing Activities | (7,723.90) | (1,329.81) |
| Cash Flow from Financing Activities: | | |
| Borrowings (Net of repayment) | (1,069.33) | 162.01 |
| Interest paid | (222.38) | (326.85) |
| Dividend paid | (423.91) | (851.74) |
| Net Cash generated from (used in) Financing Activities | (1,715.62) | (1,016.58) |
| Net Increase / (Decrease) in Cash and Cash Equivalents | 202.59 | (362.56) |
| Cash and Cash Equivalents as at the beginning of the year | 752.89 | 1,115.45 |
| Total | 955.48 | 752.89 |
| Cash and Cash Equivalents as at the end of the year (as per Balance Sheet) | 955.48 | 752.89 |

For TTK HEALTHCARE LIMITED

Place : Chennai
Date : May 27, 2021

T T RAGHUNATHAN
Executive Vice Chairman

**TTK HEALTHCARE LIMITED**

Regd. Office : No.6, Cathedral Road, Chennai 600 086

CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. in lakhs)

| Sl. No. | Particulars | For the Quarter ended | | | For the Year ended | |
|---------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | (31/03/2021) | (31/12/2020) | (31/03/2020) | (31/03/2021) | (31/03/2020) |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1. | Segment Revenue: (Sales and Other Operating Income) | | | | | |
| | (a) Pharmaceuticals | 6,377.04 | 6,918.08 | 4,735.10 | 23,844.31 | 23,120.51 |
| | (b) Consumer Products | 4,508.06 | 4,966.52 | 3,127.14 | 17,485.02 | 18,133.39 |
| | (c) Medical Devices | 1,291.60 | 650.94 | 1,077.37 | 2,673.24 | 4,523.13 |
| | (d) Protective Devices | 2,948.16 | 2,908.76 | 2,428.74 | 9,457.14 | 9,974.45 |
| | (e) Foods | 2,995.98 | 2,468.28 | 2,277.39 | 10,162.14 | 8,773.59 |
| | (f) Others | 6.68 | 6.39 | 5.81 | 30.94 | 51.71 |
| | Total | 18,127.52 | 17,918.97 | 13,651.55 | 63,652.79 | 64,576.78 |
| | Less : Inter Segment Revenue | - | - | - | - | - |
| | Net Sales / Income from Operations | 18,127.52 | 17,918.97 | 13,651.55 | 63,652.79 | 64,576.78 |
| 2. | Segment Results: [Profit (+) / Loss (-) before tax and interest from each segment] | | | | | |
| | (a) Pharmaceuticals | 905.77 | 945.65 | 210.59 | 2,707.12 | 2,101.02 |
| | (b) Consumer Products | 162.47 | 506.54 | 74.25 | 2,026.89 | 1,864.06 |
| | (c) Medical Devices | 150.58 | (165.53) | 95.64 | (535.21) | 700.70 |
| | (d) Protective Devices | 366.71 | (49.25) | 178.73 | (330.32) | (556.14) |
| | (e) Foods | 119.24 | 45.78 | (308.88) | 103.47 | (1,055.47) |
| | (f) Others | 5.28 | 5.81 | 4.20 | 25.29 | 31.25 |
| | Total | 1,710.05 | 1,289.00 | 254.53 | 3,997.24 | 3,085.42 |
| | Less: Finance Cost | 65.79 | 35.29 | 92.83 | 222.38 | 326.85 |
| | Less: Unallocable Expenses (Net of Unallocable Income) | 237.27 | 191.25 | 67.58 | 69.67 | 816.09 |
| | Total Profit (+) / Loss (-) before tax | 1,406.99 | 1,062.46 | 94.12 | 3,705.19 | 1,942.48 |
| | | As on 31/03/2021 | As on 31/12/2020 | As on 31/03/2020 | As on 31/03/2021 | As on 31/03/2020 |
| 3. | Segment Assets | | | | | |
| | (a) Pharmaceuticals | 5,579.36 | 6,428.89 | 5,811.37 | 5,579.36 | 5,811.37 |
| | (b) Consumer Products | 3,025.93 | 2,491.80 | 3,950.36 | 3,025.93 | 3,950.36 |
| | (c) Medical Devices | 3,660.51 | 3,706.71 | 4,118.46 | 3,660.51 | 4,118.46 |
| | (d) Protective Devices | 7,271.38 | 7,183.37 | 8,173.71 | 7,271.38 | 8,173.71 |
| | (e) Foods | 9,082.23 | 8,856.90 | 8,344.19 | 9,082.23 | 8,344.19 |
| | (f) Others | 173.72 | 169.14 | 150.57 | 173.72 | 150.57 |
| | Total | 28,793.13 | 28,836.81 | 30,548.66 | 28,793.13 | 30,548.66 |
| | Unallocated | 24,766.07 | 22,698.63 | 18,177.72 | 24,766.07 | 18,177.72 |
| | Total Assets | 53,559.20 | 51,535.44 | 48,726.38 | 53,559.20 | 48,726.38 |
| 4. | Segment Liabilities | | | | | |
| | (a) Pharmaceuticals | 6,383.04 | 7,101.51 | 5,524.74 | 6,383.04 | 5,524.74 |
| | (b) Consumer Products | 6,589.60 | 5,897.24 | 5,123.40 | 6,589.60 | 5,123.40 |
| | (c) Medical Devices | 1,233.11 | 1,320.08 | 1,048.28 | 1,233.11 | 1,048.28 |
| | (d) Protective Devices | 2,088.98 | 2,046.37 | 2,160.83 | 2,088.98 | 2,160.83 |
| | (e) Foods | 1,582.31 | 1,664.57 | 1,358.36 | 1,582.31 | 1,358.36 |
| | (f) Others | 132.94 | 133.45 | 135.00 | 132.94 | 135.00 |
| | Total | 18,009.98 | 18,163.22 | 15,350.61 | 18,009.98 | 15,350.61 |
| | Unallocated | 6,084.59 | 5,038.70 | 8,476.49 | 6,084.59 | 8,476.49 |
| | Total Liabilities | 24,094.57 | 23,201.92 | 23,827.10 | 24,094.57 | 23,827.10 |

Notes:

1. Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind AS 108) based on review of performance by the Top Management.
2. Details of products included in each of the Segments are as below :
 - ❖ Pharmaceuticals include products for both Human and Veterinary use.
 - ❖ Consumer Products comprise marketing and distribution of Woodward's Gripewater, EVA Range of Cosmetics, Good Home range of Scrubbers, Air Freshners, etc.
 - ❖ Medical Devices include Artificial Heart Valves, Orthopaedic Implants, etc.
 - ❖ Protective Devices comprise manufacturing and marketing of Male Contraceptives and other allied products.
 - ❖ Foods comprise manufacturing and marketing of Food Products.
 - ❖ "Others" include Printing and Publishing of Maps and Atlases.
3. The segment-wise revenue, results, assets and liabilities figures relate to respective amounts directly identifiable to each of the segments. The unallocable expenditure includes expenses incurred on common services at the corporate level and also those expenses not identifiable to any specific segment.
4. The previous period's / year's figures have been regrouped and reclassified, wherever necessary to conform to the current period's / year's presentation.

For TTK HEALTHCARE LIMITED

Place : Chennai
Date : May 27, 2021

T T RAGHUNATHAN
Executive Vice Chairman

**TTK HEALTHCARE LIMITED**

Regd. Office : No.6, Cathedral Road, Chennai 600 086

CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. in lakhs)

| Sl. No. | Particulars | For the Quarter ended | | | For the Year ended | |
|---------|--|-----------------------|--------------|--------------|--------------------|--------------|
| | | (31/03/2021) | (31/12/2020) | (31/03/2020) | (31/03/2021) | (31/03/2020) |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1. | Total income from Operations | 18,127.52 | 17,918.97 | 13,651.55 | 63,652.79 | 64,576.78 |
| 2. | Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items) | 1,406.99 | 1,062.46 | 94.12 | 2,895.40 | 1,942.48 |
| 3. | Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items) [Refer Note No.5 below] | 1,406.99 | 1,062.46 | 94.12 | 3,705.19 | 1,942.48 |
| 4. | Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items) [Refer Note No.5 below] | 1,034.80 | 768.66 | 42.18 | 4,644.11 | 1,231.94 |
| 5. | Total comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)] | 1,131.13 | 784.22 | (293.38) | 4,989.26 | 608.04 |
| 6. | Equity Share Capital (Face Value of Rs.10/- per share) | 1,413.03 | 1,413.03 | 1,413.03 | 1,413.03 | 1,413.03 |
| 7. | Other Equity as per Balance Sheet of previous accounting year (excluding Revaluation Reserve) | - | - | - | 27,610.18 | 23,044.83 |
| 8. | Earnings per share (of Rs.10/- each) (for continuing and discontinued operations) | | | | | |
| | (a) Basic (in Rs.) | 7.32 | 5.44 | 0.30 | 32.87 | 8.72 |
| | (b) Diluted (in Rs.) | 7.32 | 5.44 | 0.30 | 32.87 | 8.72 |

Notes:

- The above is an extract of the detailed Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2021, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The full financial results for the Quarter and Year ended 31st March, 2021 are available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.ttkhealthcare.com).
- These financial results have been reviewed by the Audit Committee at its meeting held on 26th May, 2021 and approved by the Board of Directors of the Company at its meeting held on 27th May, 2021 through Video Conferencing (VC). The Statutory Auditors have audited the above results and have issued an unmodified opinion.
- During the financial year 2020-21, business environment was severely impacted by CoVID-19 pandemic. However, the impact on the Company has been minimal due to various sustainable actions taken by the Management. The second wave of CoVID-19 and the extended lockdown during the First Quarter of the financial year 2021-22 are impacting the business operations. However, considering the ongoing vaccination drive and other sustainable actions taken by the Company, both with reference to the environment and its employees' health, Company expects to have minimal impact on account of the same.

The Company based on current estimates expects that the carrying amount of all its assets will be recovered, net of provisions established. However, the impact assessment of CoVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- Exceptional Items: The Company's claim in respect of tax benefits due to adjustment of unabsorbed losses and depreciation of the erstwhile TTK Protective Devices Limited and TSL Techno Services Limited which merged with the Company w.e.f. 1st April, 2012, (shown as Contingent Asset in earlier years), has been allowed. The Company has received the revised assessment orders in the Quarter ended 30th September, 2020 and the refund received is accounted as follows:
 - Rs.809.79 lakhs towards Interest on Tax Refund received is treated as Exceptional Income; and
 - Balance Refund received (net of provisions of Rs 999.74 lakhs considered necessary) of Rs.1,964.81 lakhs has been accounted as Tax Refund relating to earlier years.
- Implementation of the Code on Social Security 2020, which is likely to impact the contributions by the Company towards Provident Fund, Gratuity and other related areas has been deferred by the Government beyond 1st April, 2021. However, the Company has made an initial assessment based on the draft rules and has provided a sum of Rs.350 lakhs in the current year towards the expected impact to its Employee Benefit Expenses. The Company intends to do an actuarial valuation towards this liability at the appropriate time and provide for the balance, if any. Expecting the Code to be enacted in the coming Financial Year, the amount provided in the current year is included under 'Provisions - Current'.
- The figures for the Quarter ended 31.03.2021 and 31.03.2020 are the balancing figures between the Audited Figures in respect of the full financial years and the published year to date figures upto the end of Third Quarter of the relevant financial year which were subjected to Limited Review.
- The Board has recommended a Dividend of Rs.6/- per Equity Share of Rs.10/- each (60%) for the financial year ended 31st March, 2021.
- The previous period's / year's figures have been regrouped and reclassified, wherever necessary to conform to the current period's / year's presentation.

For TTK HEALTHCARE LIMITED

Place : Chennai
Date : May 27, 2021

T T RAGHUNATHAN
Executive Vice Chairman

Independent Auditors' Report on the Financial Results

To the Board of Directors of TTK Healthcare Limited

Opinion

1. We have audited the accompanying Financial Results of TTK Healthcare Limited ("the Company"), for the quarter and year ended 31 March 2021 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement :
 - a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard.
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended 31st March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

4. This Statement has been prepared on the basis of the audited financial statements for the year ended March 31, 2021.

The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



5. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the entity has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. Attention is drawn to the fact that the figures for the quarter ended 31st March 2021 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the end of the third quarter of the relevant financial years which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No.003990S/S200018


S Rajeshwari

Partner

Membership No. 024105



Place of Signature: Chennai

Date: 27.05.2021

UDIN: 21024105AAAABJ7655



May 27, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra East
Mumbai 400 051

Scrip Code: 507747

Scrip Code: TTKHLTCARE

Dear Sirs,

Re : Declaration relating to the Unmodified Opinion by the Statutory Auditors on the Audited Financial Statements for the Fourth Quarter and Year ended 31st March, 2021, in accordance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company have given their **Unmodified Opinion** on the Audited Financial Statements of the Company for the Fourth Quarter and Year ended 31st March, 2021.

Please take the above declaration on record.

Thanking you

Yours faithfully
For TTK Healthcare Limited

(T T RAGHUNATHAN)
Executive Vice Chairman

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