



**TRIVENI TURBINE LIMITED
CORPORATE OFFICE**

8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida - 201301, U.P., India
T.: +91 120 4308000 | F.: +91 120 4311010-11
www.triveniturbines.com

By E-filing

REF:TTL:SE:

Date: 1st November ,2023

BSE Limited P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
STOCK CODE: 533655	STOCK CODE: TRITURBINE
Sub: Outcome of the Board Meeting held on 1st November , 2023	

Dear Sirs,

In terms of Regulation 30 of the SEBI LODR Regulations, this is to inform you that the Board of Directors of Triveni Turbine Limited (the "Company") at its meeting held today, i.e. 1st November, 2023 has inter-alia considered and approved the unaudited standalone and consolidated financial results of the Company for the 2nd quarter (Q2) and half year (H1) ended September 30, 2023.

Pursuant to Regulation 33 of SEBI LODR Regulations, we are enclosing the unaudited financial results (Standalone and Consolidated) of the Company for the Q2 and H1 ended September 30, 2023 along with Limited Review Reports of the Statutory Auditors of the Company thereon and the Newspaper publication being issued by the Company.

The meeting of the Board commenced at 10.30 a.m. and concluded at 3:00 p.m.
You are requested to please take the above on record and disseminate to all concerned.

Thanking you,
Yours Faithfully,

For Triveni Turbine Limited

Rajiv Sawhney
Company Secretary
A-8047

Encl: As above

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru
560093
T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Triveni Turbine Limited ('the Company') for the quarter ended 30 September 2023 and the year to date results for the period 1 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') read with SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Vijay Vikram Singh

Digitally signed by
Vijay Vikram Singh
Date: 2023.11.01
14:47:13 +05'30'

Vijay Vikram Singh

Partner

Membership No. 059139

UDIN: 23059139BGXSRC4995

Bengaluru

01 November 2023

TRIVENI TURBINE LIMITED
Statement of standalone assets and liabilities

(₹ in lakhs)

Particulars	As at September 30, 2023	As at March 31, 2023
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	26,667	25,258
Capital work-in-progress	54	543
Intangible assets	295	371
Financial assets		
i. Investments in subsidiaries and joint venture	2,035	1,785
ii. Other financial assets	1,268	791
Other non-current assets	85	118
Income tax assets (net)	617	617
Total non-current assets	31,021	29,483
Current assets		
Inventories	25,472	19,678
Financial assets		
i. Investments	38,794	31,446
ii. Trade receivables	13,152	9,788
iii. Cash and cash equivalents	421	796
iv. Bank balances other than cash and cash equivalents	24,005	19,881
v. Other financial assets	1,340	1,110
Other current assets	3,063	2,711
Total current assets	1,06,247	85,410
TOTAL ASSETS	1,37,268	1,14,893
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3,179	3,179
Other equity	68,859	59,313
Total equity	72,038	62,492
LIABILITIES		
Financial liabilities		
i. Lease liabilities	258	277
Provisions	764	692
Deferred tax liabilities (net)	470	447
Total non-current liabilities	1,492	1,416
Current liabilities		
Financial liabilities		
i. Lease liabilities	77	94
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	4,175	2,479
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	13,238	8,254
iii. Other financial liabilities	1,651	3,044
Other current liabilities	41,050	33,647
Provisions	2,081	2,142
income tax liabilities (net)	1,466	1,325
Total current liabilities	63,738	50,985
Total liabilities	65,230	52,401
TOTAL EQUITY AND LIABILITIES	1,37,268	1,14,893



TRIVENI TURBINE LIMITED
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

Statement of standalone unaudited financial results for quarter and six months ended September 30, 2023 (₹ in lakhs, except per share data)						
Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	32,688	30,131	25,855	62,819	50,310	1,08,325
2. Other income	1,202	1,088	1,022	2,290	1,705	3,914
Total income	33,890	31,219	26,877	65,109	52,015	1,12,239
3. Expenses						
(a) Cost of materials consumed	21,875	18,870	16,717	40,745	31,072	67,252
(b) Changes in inventories of finished goods and work-in-progress	(3,281)	(1,854)	(1,370)	(5,135)	(1,550)	(3,312)
(c) Employee benefits expense	3,496	3,608	2,660	7,104	5,163	11,060
(d) Finance costs	59	74	19	133	42	99
(e) Depreciation and amortisation expenses	491	468	457	959	927	1,876
(f) Other expenses	4,724	4,254	4,098	8,978	7,783	15,727
Total expenses	27,364	25,420	22,581	52,784	43,437	92,702
4. Profit before tax	6,526	5,799	4,296	12,325	8,578	19,537
5. Tax expense:						
- Current tax	1,689	1,538	1,090	3,227	2,176	4,864
- Deferred tax	(20)	(75)	9	(95)	17	186
Total tax expense	1,669	1,463	1,099	3,132	2,193	5,050
6. Profit after tax for the period/ year	4,857	4,336	3,197	9,193	6,385	14,487
7. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(148)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	37
B. (i) Items that will be reclassified to profit or loss	126	344	8	470	(408)	(577)
(ii) Income tax relating to items that will be reclassified to profit or loss	(31)	(87)	(2)	(118)	103	145
	95	257	6	352	(305)	(543)
8. Total comprehensive income for the period/year	4,952	4,593	3,203	9,545	6,080	13,944
9. Paid up equity share capital (face value ₹1/-)	3,179	3,179	3,233	3,179	3,233	3,179
10. Other equity						59,313
11. Earnings per share of ₹ 1/- each - (not annualised)						
(a) Basic (in ₹)	1.53	1.36	0.99	2.89	1.98	4.49
(b) Diluted (in ₹)	1.53	1.36	0.99	2.89	1.98	4.49

See accompanying notes to the standalone financial results



TRIVENI TURBINE LIMITED
Statement of standalone cash flows

(₹ in lakhs)

Particulars	Six month ended			
	September 30, 2023	September 30, 2022		
	(Unaudited)	(Unaudited)		
Cash flows from operating activities				
Profit before tax	12,325	8,578		
Adjustments for				
Depreciation and amortisation expenses	959	927		
Net profit on sale/redemption of current investments	(129)	(338)		
Net fair value gains on current investments	(1,100)	(506)		
Interest income	(1,025)	(728)		
Provision for doubtful advances	218	-		
Allowance for non moving inventories	(24)	53		
Impairment loss on financial assets (including reversals of impairment losses)	-	62		
Finance costs	133	42		
Unrealised foreign exchange (gains)/ losses	(86)	(48)		
Mark-to-market (gains)/losses on derivatives	138	(48)		
Working capital adjustments :				
Change in inventories	(5,770)	(3,842)		
Change in trade receivables	(3,499)	1,324		
Change in other financial assets	23	867		
Change in other assets	(341)	(847)		
Change in trade payables	6,682	987		
Change in other financial liabilities	(1,028)	(549)		
Change in other liabilities	7,403	2,584		
Change in provisions	11	142		
Cash generated from operations	14,890	8,660		
Income tax paid (net of refunds)	(3,085)	(2,449)		
Net cash inflow from operating activities	11,805	6,211		
Cash flows from investing activities				
Purchase of property, plant and equipment	(1,894)	(1,545)		
Net increase in current investment	(3,142)	3,992		
Purchase of equity shares in joint venture	(250)	-		
Investment in deposits with financial institutions	(2,977)	(1,725)		
Investment in bank deposits	(4,524)	(2,577)		
Interest received	779	479		
Net cash outflow from investing activities	(12,008)	(1,376)		
Cash flows from financing activities				
Payment of principal portion of lease liabilities	(36)	(16)		
Interest paid on lease liabilities	(18)	(9)		
Interest paid	(116)	(33)		
Dividend paid to Company's shareholders	(2)	(5,011)		
Net cash outflow from financing activities	(172)	(5,069)		
Net (decrease)/increase in cash and cash equivalents	(375)	(234)		
Cash and cash equivalents at the beginning of the year	796	665		
Cash and cash equivalents at the end of the year	421	431		
Reconciliation of liabilities arising from financing activities:				
	Lease liabilities	Non-current borrowings (including current maturities)	Interest payable on borrowings	Dividend paid to Company's shareholders
Balance as at April 1, 2022	202	-	-	12
Cash flows	(23)	-	(33)	5,010
Finance costs accruals	9	-	33	-
Divided distributions	-	-	-	(5,011)
Balance as at September 30, 2022	187	-	-	11
Balance as at April 1, 2023	371	-	-	12
Cash flows	(54)	-	(116)	-
Finance costs accruals	18	-	116	-
Divided distributions	-	-	-	(2)
Balance as at September 30, 2023	335	-	-	10

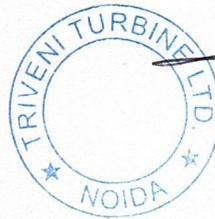


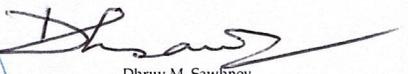
Notes to the standalone unaudited financial results for the quarter and six months ended September 30, 2023

- 1 The Company primarily operates in a single reportable segment - Power Generating Equipment and Solutions.
- 2 The above unaudited standalone financial results of the Company for the quarter and six months ended September 30, 2023 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on October 31, 2023 and approved by the Board of Directors of the Company at their meeting held on November 1, 2023. The Statutory Auditors have carried out limited review of the above financial results.
- 3 During the current quarter on September 19, 2023 the Board of Directors of the Company had approved 'Triveni Turbine Limited - Employee Stock Unit Plan 2023' ('Plan') under the applicable provisions, subject to approval of shareholders by way of a special resolution. Subsequently, on October 22, 2023 the shareholders of the Company approved the plan through e-voting postal ballot.
- 4 Previous period/year figures have been re-grouped/ reclassified wherever necessary, to match current period classification.

Place : Noida (U.P)
Date : November 1, 2023

For Triveni Turbine Limited




Dhruv M. Sawhney
Chairman & Managing Director

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru
560093

T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Triveni Turbine Limited ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its joint venture (refer Annexure 1 for the list of subsidiaries and joint ventures included in the Statement) for the quarter ended 30 September 2023 and the consolidated year to date results for the period 1 April 2023 to 30 September 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 1 subsidiary included in the Statement whose financial information reflect(s) total assets of ₹ 4,491 lakhs as at 30 September 2023, and total revenues of ₹ 3,226 lakhs and ₹ 7,987 lakhs, total net profit after tax of ₹ 398 lakhs and ₹ 879 lakhs, total comprehensive income of ₹ 398 lakhs and ₹ 879 lakhs, for the quarter and year-to-date period ended on 30 September 2023, respectively, and cash flows (net) of ₹ 1,158 lakhs for the period ended 30 September 2023, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, this subsidiary is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the financial results of 1 subsidiary, which have not been reviewed, whose interim financial results reflect total assets of ₹ 517 lakhs as at 30 September 2023, and total revenues of ₹ 4 lakhs and ₹ 7 lakhs, net loss after tax of ₹ 6 lakhs and ₹ 19 lakhs, total comprehensive loss of ₹ 6 lakhs and ₹ 19 lakhs for the quarter and year-to-date period ended 30 September 2023 respectively, cash flow (net) of ₹ 122 lakhs for the period ended 30 September 2023 as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 17 lakhs and ₹ 20 lakhs, and total comprehensive loss of ₹ 17 lakhs and ₹ 20 lakhs for the quarter and year-to-date period ended on 30 September 2023 respectively, in respect of 1 joint venture, based on their financial results, which have not been reviewed, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and joint venture, are based solely on such unaudited financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Vijay Vikram Singh
Digitally signed by
Vijay Vikram Singh
Date: 2023.11.01
14:47:58 +05'30'

Vijay Vikram Singh

Partner

Membership No. 059139

UDIN: 23059139BGXSRD3660

Bengaluru

01 November 2023

Walker Chandiook & Co LLP

Annexure 1

List of entities included in the Statement

A. Subsidiaries:

1. Triveni Turbines Europe Private Limited
2. Triveni Turbines DMCC
3. Triveni Turbines Africa (Pty) Ltd
4. Triveni Energy Solutions Limited
(formerly known as GE Triveni Limited)
5. TSE Engineering (Pty) Ltd

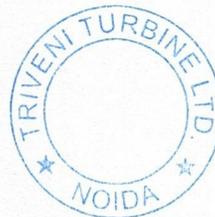
B. Joint Venture:

1. Triveni Sports Private Limited (w.e.f. 06 June 2023)

TRIVENI TURBINE LIMITED
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter and six months ended September 30, 2023 (₹ in lakhs, except per share data)						
Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	38,777	37,642	29,297	76,419	55,201	1,24,755
2. Other income	1,455	1,335	1,077	2,790	1,822	4,262
Total income	40,232	38,977	30,374	79,209	57,023	1,29,017
3. Expenses						
(a) Cost of materials consumed	22,952	19,982	17,021	42,934	31,379	67,512
(b) Changes in inventories of finished goods and work-in-progress	(3,217)	(1,714)	(1,404)	(4,931)	(1,218)	(2,798)
(c) Employee benefits expense	3,976	4,056	3,076	8,032	5,982	12,854
(d) Finance costs	59	74	18	133	42	99
(e) Depreciation and amortisation expense	511	488	487	999	1,000	1,990
(f) Other expenses	7,631	8,227	5,038	15,858	8,625	23,810
Total expenses	31,912	31,113	24,236	63,025	45,810	1,03,467
4. Profit before tax and share of profit/ (loss) in joint venture	8,320	7,864	6,138	16,184	11,213	25,550
5. Share of profit/(loss) of joint venture	(17)	(3)	-	(20)	-	-
6. Profit before tax	8,303	7,861	6,138	16,164	11,213	25,550
7. Tax expense:						
- Current tax	1,920	1,840	1,446	3,760	2,675	5,982
- Deferred tax	(20)	(75)	60	(95)	73	281
Total tax expense	1,900	1,765	1,506	3,665	2,748	6,263
8. Profit after tax for the period/ year	6,403	6,096	4,632	12,499	8,465	19,287
Profit for the period attributable to:						
- Owners of the parent	6,423	6,075	4,621	12,498	8,446	19,254
- Non-controlling interest	(20)	21	11	1	19	33
9. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(150)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	38
B. (i) Items that will be reclassified to profit or loss	140	166	102	306	(163)	(338)
(ii) Income tax relating to items that will be reclassified to profit or loss	(31)	(87)	(2)	(118)	103	145
	109	79	100	188	(60)	(305)
Other comprehensive income attributable to:						
- Owners of the parent	111	63	109	174	(34)	(290)
- Non-controlling interest	(2)	16	(9)	14	(26)	(15)
10. Total comprehensive income for the period/year	6,512	6,175	4,732	12,687	8,405	18,982
Total comprehensive income attributable to:						
- Owners of the parent	6,534	6,138	4,730	12,672	8,412	18,964
- Non-controlling interest	(22)	37	2	15	(7)	18
11. Paid up equity share capital (face value ₹ 1/-)	3,179	3,179	3,233	3,179	3,233	3,179
12. Other equity						72,856
13. Earnings per share of ₹ 1/- each - (not annualised)						
(a) Basic (in ₹)	2.02	1.91	1.43	3.93	2.61	5.97
(b) Diluted (in ₹)	2.02	1.91	1.43	3.93	2.61	5.97

See accompanying notes to the consolidated financial results



TRIVENI TURBINE LIMITED
Statement of consolidated assets and liabilities

(₹ in lakhs)

Particulars	As at	As at
	September 30, 2023	March 31, 2023
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	27,428	26,056
Capital work-in-progress	250	543
Goodwill	327	349
Intangible assets	404	520
Financial assets		
i. Investment in joint venture	230	-
ii. Other financial assets	1,268	791
Other non-current assets	85	118
Income tax assets (net)	934	935
Total non-current assets	30,926	29,312
Current assets		
Inventories	25,632	20,003
Financial assets		
i. Investments	46,400	37,931
ii. Trade receivables	14,857	12,928
iii. Cash and cash equivalents	6,436	2,971
iv. Bank balances other than cash and cash equivalents	29,229	25,523
v. Other financial assets	2,296	1,563
Other current assets	3,494	3,757
Total current assets	1,28,344	1,04,676
TOTAL ASSETS	1,59,270	1,33,988
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3,179	3,179
Other equity	85,552	72,856
Non controlling interest	114	99
Total equity	88,845	76,134
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Lease liabilities	258	277
Provisions	1,048	928
Deferred tax liabilities (net)	447	436
Total non-current liabilities	1,753	1,641
Current liabilities		
Financial liabilities		
i. Lease liabilities	77	94
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	4,175	2,493
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	15,204	8,941
iii. Other financial liabilities	1,905	3,271
Other current liabilities	43,182	37,537
Provisions	2,377	2,461
Income tax liabilities (net)	1,752	1,416
Total current liabilities	68,672	56,213
Total liabilities	70,425	57,854
TOTAL EQUITY AND LIABILITIES	1,59,270	1,33,988



TRIVENI TURBINE LIMITED
Statement of consolidated cash flows

(₹ in lakhs)

Particulars	Year ended			
	September 30, 2023	September 30, 2022		
	(Unaudited)	(Unaudited)		
Cash flows from operating activities				
Profit before tax	16,184	11,213		
Adjustments for				
Share of net loss of joint venture accounted for using the equity method	20	-		
Depreciation and amortisation expenses	999	1,000		
Net profit on sale/redemption of current investments	(129)	(338)		
Net fair value gains on current investments	(1,363)	(580)		
Interest income	(1,254)	(819)		
Provision for doubtful advances	218	1		
Allowance for non moving inventories	(48)	52		
Impairment loss on financial assets (including reversals of impairment losses)	-	10		
Finance costs	133	42		
Unrealised foreign exchange (gains)	(54)	(49)		
Credit balances written back	-	(4)		
Mark-to-market (gains)/ losses on derivatives	138	(48)		
Working capital adjustments :				
Change in inventories	(5,581)	(3,590)		
Change in trade receivables	(2,099)	727		
Change in other financial assets	(460)	433		
Change in other assets	272	(566)		
Change in trade payables	7,951	1,469		
Change in other financial liabilities	(1,251)	(598)		
Change in other liabilities	5,646	2,978		
Change in provisions	36	135		
Cash generated from operations	19,358	11,468		
Income tax paid (net of refunds)	(3,423)	(2,882)		
Net cash inflow from operating activities	15,935	8,586		
Cash flows from investing activities				
Purchase of property, plant and equipment	(2,030)	(2,131)		
Net increase in current investment	(4,000)	2,670		
Purchase of equity shares in joint venture	(250)	-		
Investment in deposits with financial institutions	(2,977)	(1,725)		
Investment in bank deposits	(4,106)	(4,296)		
Interest received	988	578		
Net cash outflow from investing activities	(12,375)	(4,904)		
Cash flows from financing activities				
Repayment of long term borrowings	-	(2)		
Payment of principal portion of lease liabilities	(36)	(18)		
Interest paid on lease liabilities	(18)	(9)		
Interest paid	(116)	(33)		
Dividend paid to Company's shareholders	(2)	(5,011)		
Net cash outflow from financing activities	(172)	(5,073)		
Increase in cash and cash equivalents due to foreign exchange variation	77	157		
Net (decrease)/increase in cash and cash equivalents	3,465	(1,234)		
Cash and cash equivalents at the beginning of the year	2,971	3,254		
Cash and cash equivalents at the end of the year	6,436	2,020		
Reconciliation of liabilities arising from financing activities:				
	Lease Liabilities	Non-current borrowings (including current maturities)	Interest payable on borrowings	Dividend paid to Company's shareholders
Balance as at April 1, 2022	203	15	-	12
Cash flows	(25)	(4)	(33)	(5,011)
Finance costs accruals	9	-	33	-
Divided distributions	-	-	-	5,010
Balance as at September 30, 2022	187	11	-	11
Balance as at April 1, 2023	371	-	-	12
Cash flows	(54)	-	(116)	-
Finance costs accruals	18	-	116	-
Divided distributions	-	-	-	(2)
Balance as at September 30, 2023	335	-	-	10



Notes to the consolidated unaudited financial results for the quarter end and six months ended September 30, 2023

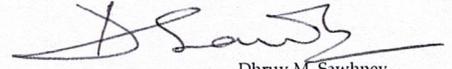
- 1 The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
- 2 The unaudited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	32,688	30,131	25,855	62,819	50,310	1,08,325
Profit before tax	6,526	5,799	4,296	12,325	8,578	19,537
Net profit after tax	4,857	4,336	3,197	9,193	6,385	14,487
Total comprehensive income	4,952	4,593	3,203	9,545	6,080	13,944

- 3 The above unaudited consolidated financial results of the Company for the quarter ended September 30, 2023 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on October 31, 2023 and approved by the Board of Directors of the Company at their meeting held on November 1, 2023. The Statutory Auditors have carried out limited review of the above financial results.
- 4 During the current quarter on September 19, 2023 the Board of Directors of the Company had approved 'Triveni Turbine Limited - Employee Stock Unit Plan 2023' ('Plan') under the applicable provisions, subject to approval of shareholders by way of a special resolution. Subsequently, on October 22, 2023 the shareholders of the Company approved the plan through e-voting postal ballot.
- 5 Previous period/year figures have been re-grouped/ reclassified wherever necessary, to match current period classification.

For Triveni Turbine Limited


 Dhruv M. Sawhney
 Chairman & Managing Director

Place : Noida, U.P
 Date : November 1, 2023



TRIVENI TURBINE LIMITED
 Regd. Office : A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 Website : www.triveniturbines.com
 CIN : L29110UP1995PLC041834

Statement of Consolidated Unaudited Financial Results for the Quarter and six months ended September 30, 2023

(₹ in lakhs, except per share data)

Particulars	Quarter Ended		Six month ended		Year Ended
	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited)	31-Mar-2023 (Audited)
Total Income from Operations	38,777	29,297	76,419	55,201	1,24,755
Net Profit/(Loss) for the period before tax	8,303	6,138	16,164	11,213	25,550
Net Profit/(Loss) for the period after tax	6,403	4,632	12,499	8,465	19,287
Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,512	4,732	12,687	8,405	18,982
Equity Share Capital	3,179	3,233	3,179	3,233	3,179
Other Equity					72,856
Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	2.02	1.43	3.93	2.61	5.97
(b) Diluted (in ₹)	2.02	1.43	3.93	2.61	5.97

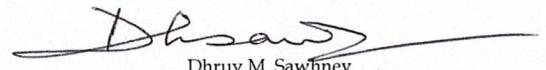
Notes :

1. Summarised Standalone unaudited Financial Performance of the Company is as under :

Particulars	Quarter Ended		Six month ended		Year Ended
	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited)	31-Mar-2023 (Audited)
Total Income from Operations	32,688	25,855	62,819	50,310	1,08,325
Profit/(Loss) before tax	6,526	4,296	12,325	8,578	19,537
Profit/(Loss) after tax	4,857	3,197	9,193	6,385	14,487
Total Comprehensive Income	4,952	3,203	9,545	6,080	13,944

2. The above is an extract of the detailed format of unaudited financial results for the quarter and six months ended September 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and six months ended September 30, 2023 are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.triveniturbines.com).

For Triveni Turbine Limited


 Dhruv M. Sawhney
 Chairman & Managing Director

Place : Noida (U.P)
 Date : November 1, 2023

