

TRANSCORP INTERNATIONAL LTD.

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Moti Doongri Road,
Jaipur-302004 (Rajasthan)
Telephone: 2363888, 23639999
Fax: 91-141-237 2066
CIN:L51909DL1994PLC235697
Web-Site: www.transcorpint.com
E-mail: corp@transcorpint.com

Date: 23.07.2021

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001

Reg.: Submission of outcome of Board Meeting of Transcorp International Limited held on 23rd July 2021 at 04:00 P.M. and concluded at 07:40 P.M.

Ref.: Transcorp International Limited
Script Code: 532410

Dear Sir/Madam,

With reference to above we hereby submit the outcome of meeting of Board of Directors of Transcorp International Limited as under:-

1. The Board of Directors based on the recommendation of Audit Committee has approved limitedly reviewed financial results (standalone and consolidated) of the company for the quarter ended 30th June 2021.
2. Board of Directors unanimously decided to accept the payment of remuneration to Non-Executive Directors and Independent Director as per quarter instead of per month. The details of remuneration paid to Non-Executive Directors and Independent Directors are as under :-
 1. Non-Executive Chairman: Rs. 50000 per quarter w.e.f. 1st April 2021 to 30th June 2022
 2. Non-Executive Directors and Independent Directors: Rs. 25000 per quarter w.e.f. 1st April 2021 to 30th June 2022

The payment of above remuneration has been duly approved by shareholders vide Special Resolution passed in the Annual General Meeting held on 23rd July 2021.

We are enclosing the Limited Review financial results (standalone and consolidated) of the company for your records and perusal.

This is for your information please.

Thanking You

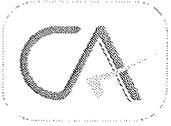
Yours faithfully,
For Transcorp International Limited



Dilip Kumar Morwal
Group Company Secretary
ACS 17572

Encl: As above

Regd Office: Plot No. 3, HAF Pocket, Sector 18A, Dwarka, New Delhi-110075



INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Transcorp International Limited,
New Delhi-110075

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Transcorp International Limited** ("Company") for the quarter ended June 30, 2021 ("Statement") prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter:** We draw attention to Note No.4 to the Standalone Financial Results regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on the Standalone Financial Results. As mentioned in the said note, based on the future economic conditions, the actual impact may not be in line with the current estimates as made by the company, although the current impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern.

Our conclusion is not modified in respect of this matter.

For Kalani & Company
Chartered Accountants
FRN: 000722C


(Bhupender Mantri)
Partner
M. No. 108170

Place: Jaipur

Date: 23rd July 2021

UDIN: 21108170AAAACD5610



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TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075
 CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,
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Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2021

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	39,525.78	42,302.37	5,830.94	91,453.70
II	Other income	56.69	34.32	67.66	179.06
III	Total Revenue (I + II)	39,582.47	42,336.69	5,898.60	91,632.76
	Expenses:				
	Purchase of Stock in Trade	38,703.74	41,555.68	5,506.00	89,144.89
	(Increase)/Decrease in Inventories of Stock in Trade	(56.73)	(49.92)	(3.09)	(21.20)
	Employee benefits expense	197.37	211.20	158.51	635.12
	Finance costs	50.80	46.74	68.33	232.03
	Depreciation	47.82	48.90	55.07	208.88
	Other expenses	684.86	637.60	285.79	1,908.59
IV	Total expenses	39,627.86	42,450.21	6,070.60	92,108.30
V	Profit/(Loss) before tax (III-IV)	(45.40)	(113.52)	(172.00)	(475.54)
	Tax expense:				
	Current tax	-	-	-	-
	Deferred tax	(14.16)	(46.03)	(53.66)	(158.98)
	Income tax for earlier year	-	-	-	-
VI	Total Tax Expenses	(14.16)	(46.03)	(53.66)	(158.98)
VII	Profit/(Loss) for the period (V-VI)	(31.23)	(67.49)	(118.33)	(316.56)
VIII	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (Net of Profit)				
	- Net Actuarial gain/(losses) on defined benefit plans	-	1.44	-	1.44
	- Net gain/(losses) on fair value of equity instruments	0.55	0.88	0.91	4.10
IX	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(30.68)	(65.17)	(117.42)	(311.02)
X	Earnings per equity share:				
	Basic	(0.10)	(0.21)	(0.37)	(1.00)
	Diluted	(0.10)	(0.21)	(0.37)	(1.00)
	Weighted Average no. of Equity Shares	317.83	317.83	317.83	317.83
	Nominal Value per equity Share	2.00	2.00	2.00	2.00

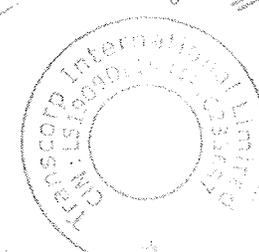
See accompanying notes for accounts.



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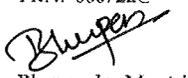
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Note:

- 1 The unaudited standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on 23rd July 2021. The same have been approved and taken on record by the Board of Directors of the company in its meeting held on 23rd July 2021. The Statutory Auditor of the company has expressed an un-modified opinion on these financial results.
- 2 The figures of quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the Financial year ended March 31, 2021.
- 3 The Chief Financial Officer and Managing Director of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- 4 The outbreak of COVID-19 globally and resultant lockdown/travel restrictions in many countries, including India, has adversely impacted the Company's operations and financial results for the quarter and year ended March 31, 2021. The Company has taken various effective steps to reduce its operating costs and maximizing the operational cash flows. The company has considered possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns and restrictions by the Governments in the preparation of the financial statements including but not limited to its assessment of company's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development, trade receivables, inventory and other assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions and consequential impact on its financial position.
- 5 The government of India has pronounced section 115BAA of the Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019. The company continues to recognise the taxes on income for the quarter ended 30th June, 2021 as per the earlier provisions.
- 6 The company is engaged in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Ind AS 108-"Operating Segments".
- 7 During the period, card acquisition cost amounting to Rs. 30.13 Lakhs for the quarter ended 30th June, 2021 has been deferred and recognized as contract assets in accordance with Ind AS 115. The same is amortized over the estimated behavioral life of the card/ customer.
- 8 The Indian Parliament has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
- 9 Previous year/period figures have been recasted and regrouped wherever necessary.
- 10 The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.transcorpint.com>.

For Kalani & Company
CHARTERED ACCOUNTANTS
FRN: 000722C


Bhupender Mantri
Partner
M.No.: 108170

Place: Jaipur
Date: the 23rd day of July 2021

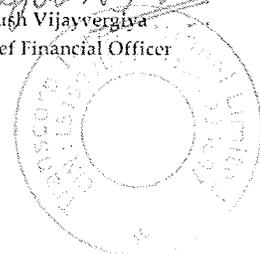


For Transcorp International Limited


Gopal Krishan Sharma
DIN: 00016883
Managing Director


Dilip Morwal
Group Company Secretary
ACS: 17572


Piyush Vijayvergiya
Chief Financial Officer





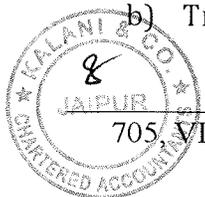
INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors,
Transcorp International Limited,
New Delhi-110075

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Transcorp International Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2021 attached herewith ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India and also considering the requirement of Standard on Auditing (SA 600) on 'Using the work of Another Auditor' including materiality. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a) RITCO Travels & Tours Private Limited
 - b) Transcorp Estates Private Limited



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Emphasis of Matter:** We draw attention to Note No.6 to the Consolidated Financial Results regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the group on the Consolidated Financial Results. As mentioned in the said note, based on the future economic conditions, the actual impact may not be in line with the current estimates as made by the group, although the current impact assessment does not indicate any adverse impact on the ability of the group to continue as a going concern.

Our conclusion is not modified in respect of this matter.

7. **Other Matters:** We did not review the interim financial results/ financial information of two subsidiaries, included in the unaudited consolidated financial results, whose interim financial results / financial information reflect total revenues of Rs. 65.92 Lakhs, total net loss after tax of Rs. 26.08 Lakhs and total comprehensive income of Rs. 29.35 Lakhs, for the quarter ended 30 June 2021, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Kalani & Company
Chartered Accountants
FRN: 000722C

(Bhupender Mantri)
Partner
M. No. 108170

Place: Jaipur
Date: 23rd July, 2021
UDIN: 21108170AAAACE9759



TRANSCORP INTERNATIONAL LIMITED

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Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June 2021

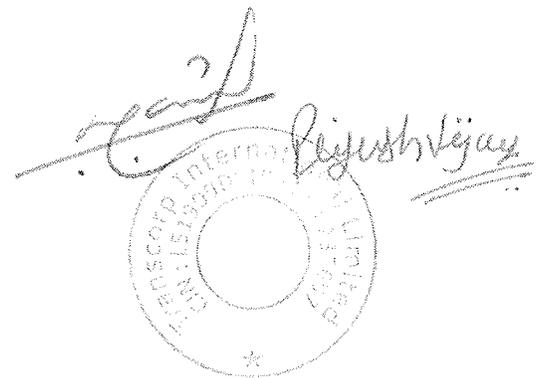
(Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	39,578.11	42,356.65	5,858.59	91,736.22
II	Other income	63.42	34.31	57.73	161.12
III	Total Revenue (I + II)	39,641.53	42,390.96	5,916.32	91,897.34
	Expenses:				
	Purchase of Stock in Trade	38,703.74	41,553.67	5,506.00	89,152.54
	(Increase)/Decrease in Inventories of Stock in Trade	(56.73)	(49.92)	(3.09)	174.38
	Unrealised (gain)/ loss on fair value of investments (net)(Net of tax impact)	(45.43)	(65.93)	(93.17)	(327.31)
	Loss on redemption of AIF	13.80	-	-	-
	Employee benefits expense	235.06	245.66	211.54	797.24
	Finance costs	113.62	110.06	138.08	503.98
	Depreciation	52.55	60.16	63.40	243.68
	Other expenses	705.42	685.05	299.79	2,029.74
IV	Total expenses	39,722.04	42,540.76	6,122.55	92,574.25
	Profit(Loss) before share of profit(loss) of an associate and exceptional items (III-IV)	(80.51)	(149.78)	(206.23)	(676.92)
	Share of profit(loss) from associate	-	(0.58)	-	(0.58)
V	Profit(Loss) before tax (III-IV)	(80.51)	(150.35)	(206.23)	(677.49)
	Tax expense:				
	Current tax	-	-	-	-
	MAT Credit set off	-	-	-	-
	Deferred tax	(23.43)	(61.11)	(76.45)	(215.72)
	Income tax for earlier year	-	-	-	4.86
VI	Total Tax Expenses	(23.43)	(61.11)	(76.45)	(210.86)
VII	Profit/(Loss) for the period (V-VI)	(57.08)	(89.24)	(129.77)	(466.63)
VIII	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (Net of Profit)				
	- Net Actuarial gain/(losses) on defined benefit plans	-	29.09	-	29.09
	- Net gain/(losses) on fair value of equity instruments	53.97	9.19	(4.37)	9.04
IX	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period)	(1.11)	(50.96)	(134.14)	(428.50)
X	Earnings per equity share:				
	Basic	(0.19)	(0.28)	(0.41)	(1.47)
	Diluted	(0.19)	(0.28)	(0.41)	(1.47)
	Weighted Average no. of Equity Shares	317.83	317.83	317.83	317.83
	Nominal Value per equity Share	2.00	2.00	2.00	2.00

See accompanying notes for accounts.



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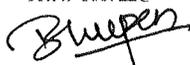


Note:

- 1 The above unaudited results were reviewed and recommended by the Audit Committee in its meeting held on 23rd July 2021. The same have been approved and taken on record by the Board of Directors in its meeting held on 23rd July 2021. The Statutory Auditor has expressed an un-modified opinion on these financial results.
- 2 The figures of quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the Financial year ended March 31, 2021.
- 3 The statutory auditor have carried out the limited review of these financial results as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended.
- 4 The consolidated figure includes financials of the wholly owned subsidiary of the company named Transcorp Estate Private Limited and Ritco Travels & Tours Private Limited.
- 5 The Chief Financial Officer and Managing Director of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- 6 The outbreak of COVID-19 globally and resultant lockdown/travel restrictions in many countries, including India, has adversely impacted the Group's operations and financial results for the quarter and year ended March 31, 2021. The group has taken various effective steps to reduce its operating costs and maximizing the operational cash flows. The group has considered possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns and restrictions by the Governments in the preparation of the financial statements including but not limited to its assessment of company's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development, trade receivables, inventory and other assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results. Considering the continuing uncertainties, the group will continue to closely monitor any material changes to future economic conditions and consequential impact on its financial position.
- 7 During the period, card acquisition cost amounting to Rs. 30.13 Lakhs for the quarter ended 30th June, 2021 has been deferred and recognized as contract assets in accordance with Ind AS 115. The same is amortized over the estimated behavioral life of the card/ customer.
- 8 The Indian Parliament has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
- 9 The government of India has pronounced section 115BAA of the Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019. The Group continues to recognise the taxes on income for the quarter and year ended 30th June, 2021 as per the earlier provisions.
- 10 Previous year/period figures have been recasted and regrouped wherever necessary.
- 11 The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.transcorpint.com>.

For Kalani & Company
CHARTERED ACCOUNTANTS

ERN: 000722C



Bhupender Mantri

Partner

M.No.: 108170

Place: Jaipur

Date: the 23rd day of July 2021

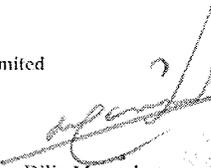


For Transcorp International Limited


Gopal Krishan Sharma

DIN: 00016883

Managing Director


Dilip Morwal

Group Company Secretary

ACS: 17572


Piyush Vijayvergiya

Chief Financial Officer



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UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30th JUNE 2021

PARTICULARS	Quarter ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Audited
(Rs. in lakhs)				
Segment Revenue				
Foreign exchange and money transfer	39,525.78	42,302.37	5,830.94	91,453.70
Travel, ticketing and car rental	39.18	42.19	15.41	160.41
Investments, building rent and shares	13.15	12.09	11.50	122.11
Total Revenue	39,578.11	42,356.65	5,857.85	91,736.22
Segment results (Profit before tax and interest)				
Foreign exchange and money transfer	(51.29)	(101.09)	(171.33)	(422.57)
Travel, ticketing and car rental	(14.79)	(37.01)	(56.59)	(115.58)
Investments, building rent and shares	34.99	62.68	101.33	200.36
Total	(31.09)	(75.42)	(126.59)	(337.79)
Less				
(i) Unallocated finance costs	113.62	110.06	138.08	503.98
(ii) Other unallocable expenditure net of unallocable income	(63.42)	(34.31)	(57.73)	(161.12)
(iii) Inter Segment Eliminations	(0.78)	(0.80)	(0.71)	(3.16)
Profit before tax	(80.51)	(150.37)	(206.23)	(677.49)
Segment assets				
Foreign exchange and money transfer	5,253.49	5,089.73	4,577.37	5,089.73
Travel, ticketing and car rental	1,447.70	1,481.46	1,792.18	1,481.46
Investments, building rent and shares	2,377.75	2,567.66	2,626.08	2,567.66
Un-allocated	2,969.33	2,948.55	2,338.49	2,948.55
Total	12,048.27	12,087.39	11,334.12	12,087.39
Segment liabilities				
Foreign exchange and money transfer	2,385.21	2,008.97	550.62	2,008.97
Travel, ticketing and car rental	198.68	239.48	290.78	239.48
Investments, building rent and shares	17.66	40.73	32.99	40.73
Un-allocated	4,954.31	5,305.09	5,674.21	5,305.09
Total	7,555.86	7,594.27	6,548.60	7,594.27

The Company has reported segment information as per the Indian Accounting Standard 108 "Operating Segments" (IND AS 108).

