



TITAN SECURITIES LTD.

Regd. Office: A-2/3, IIIrd Floor, Lusa Tower, Azadpur Commercial Complex, Delhi-33, (India)

Ph.: 011-27674181, 27355742 | Fax: +91-11-47619811 | CIN: L67190DL1993PLC052050

Website: www.titansecuritieslimited.com | Email: titan.securities@yahoo.com

14/11/2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting dated 14/11/2022

Dear Sir,

Pursuant to **Regulation 30** of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we wish to inform you that the Board of Directors, at its meeting held today i.e. **Monday, 14th November, 2022**, at **A-2/3, IIIrd Floor, Lusa Tower, Azadpur Commercial Complex, Azadpur, Delhi-110033**, considered and approved, inter-alia among other business, the Un-Audited Financial Results (standalone and consolidated) for the quarter and half year ended **September 30, 2022**. We are enclosing the following documents in terms of **Regulation 33** of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**:

- **Limited Review Reports** (standalone and consolidated) for the quarter and half year ended 30th September, 2022 and;
- **Unaudited Financial Results** (standalone and consolidated) for the quarter and half year 30th September, 2022.

The meeting of Board of Directors commenced at **05:00 P.M.** and concluded at **05:30 P.M.**

The above information will be available on the website of the company i.e. <https://titansecuritieslimited.com>.

This is for your kind information and record please.

Thanking You,
For M/s/ Titan Securities Limited

Akansha Sharma
(Company Secretary and Compliance Officer)
M. No. - 53391



TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Email ID: titan.securities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2022

(Rs. IN LAKHS) except for EPS

S.NO.	PARTICULARS	STANDALONE					
		QUARTER ENDED			SIX MONTHS		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from operations	6.21	7.84	14.03	14.05	29.50	58.62
	Interest Income	5.45	1.08	3.17	6.53	4.62	57.07
	Dividend Income	199.76	10.85	191.66	210.61	360.89	589.98
	Sale of Products (Shares)	211.42	19.77	208.86	231.19	395.01	705.67
	Total Revenue from operations	1.11	1.00	0.86	2.11	3.36	5.93
2	Other Income	212.53	20.77	209.72	233.30	398.37	711.60
3	Total Revenues (1+2)						
4	EXPENSES						
	Purchases of Stock in Trade (Shares)	5.30	39.60	212.71	44.90	348.76	522.99
	Changes in inventories of Finished Goods, Stock-in-Trade and Work in Progress	158.08	(30.59)	(86.08)	127.49	(94.44)	(108.62)
	Employee Benefits Expenses	18.71	17.16	11.30	35.87	24.23	35.53
	Finance Costs	-	1.70	0.32	1.70	0.32	2.51
	Depreciation and Amortization	2.32	2.33	1.93	4.65	3.87	10.81
	Other Expenses	5.23	5.76	4.31	10.99	11.26	19.80
	Total Expenses	189.64	35.96	144.49	225.60	294.00	483.02
5	Profit/(loss) before exceptional items and tax (3-4)	22.89	(15.19)	65.23	7.70	104.37	228.58
6	Exceptional Items	22.89	(15.19)	65.23	7.70	104.37	228.58
7	Profit/ (loss) before tax (5+6)						
8	Tax expense:						
	(I) Current Tax	2.54	-	16.49	2.54	26.41	58.85
	(II) Deferred Tax	(0.24)	(0.25)	(0.07)	(0.49)	(0.14)	(1.22)
	(III) Earlier year taxes	-	-	-	-	-	-
	Total Tax (I+II+III)	2.30	(0.25)	16.42	2.05	26.27	57.63
9	Profit (Loss) for the period after Tax (7-8)	20.59	(14.94)	48.81	5.65	78.10	170.95
10	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or loss		-	-		-	1.00
A.	Re-measurement gain (loss) on defined benefit plans						
	Re-measurement of Equity Instruments through other comprehensive income	126.49	(70.48)	30.33	56.01	57.26	366.10
	Items that will be reclassified to profit or loss	(0.61)	(0.85)	1.93	(1.46)	2.20	3.98
B	Total Other Comprehensive Income for the period (A+B)(net of taxes)	125.88	(71.33)	32.26	54.55	59.46	371.08
11	Total Comprehensive Income for the period (9+10)	146.47	(86.27)	81.07	60.20	137.56	542.03
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62
13	Other Equity	-	-	-	-	-	904.30
14	Earnings per equity share (face value of Rs.10/- each) not annualised						
	(1) Basic	0.08	(0.06)	0.20	0.02	0.31	0.68
	(2) Diluted	0.08	(0.06)	0.20	0.02	0.31	0.68

Notes:

- The above Unaudited standalone financial results for the quarter and six months ended on 30.09.2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2022. The above result have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirments), 2015,as amended.
- Previous period figures are regrouped/reclassified in line with the current period.
- The Company has only one reportable business segment.
- The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019. Accordingly, the Company has recognized provision for income tax for the quarter and six months ended on 30.09.2022 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.
- The standalone Unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

For and on behalf of Board of Directors
for **TITAN SECURITIES LIMITED**

Manju Singh
MANJU SINGLA
Managing Director
DIN-00027790

Place: Delhi
Dated : 14/11/2022

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, THIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansecurities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2022 (Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	STANDALONE					
		QUARTER ENDED			SIX MONTHS		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Total Income from Operations (Net)	212.53	20.77	209.72	233.30	398.37	711.60
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	22.89	(15.19)	65.23	7.70	104.37	228.58
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	22.89	(15.19)	65.23	7.70	104.37	228.58
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	20.59	(14.94)	48.81	5.65	78.10	170.95
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income(after tax)(refer note 3)	146.47	(86.27)	81.07	60.20	137.56	542.03
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62
7	Other Equity excluding Revaluation Reserves as per the balance sheet	-	-	-	-	-	904.30
8	Earning Per Share (of INR 10/- each)						
	(a) Basic	0.08	(0.06)	0.20	0.02	0.31	0.68
	(b) Diluted	0.08	(0.06)	0.20	0.02	0.31	0.68

NOTES :

- The above is an extract of the detailed format of Unaudited Standalone Financial Results for the quarter and six months ended on 30.09.2022 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Standalone Financial Results for the said quarter and six months ended 30th Sept, 2022 are available on the website of BSE Limited at www.bseindia.com and on company website at www.titansecuritieslimited.com.
- The above Unaudited standalone financial results for the quarter and six months ended on 30.09.2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2022. The above result have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirments), 2015,as amended.
- The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019. Accordingly, the Company has recognized provision for income tax for the quarter and six months ended on 30.09.2022 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.
- The standalone Unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED


MANJU SINGLA
Managing Director
DIN-00027790

Place : Delhi
Dated : 14/11/2022

TITAN SECURITIES LIMITED
Standalone Balance Sheet as at 30th September, 2022

('Rs. in Lakhs.)

Particulars	As at	
	30/09/2022 Unaudited	31/03/2022 Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	14.09	110.66
(b) Bank balances other than (a) above	2.50	435.00
(c) Loans	365.42	299.58
(d) Investments	1,863.61	1,441.65
(e) Other Financial Assets	14.82	54.85
Total Financial Assets	2,260.44	2,341.74
2 Non-Financial Assets		
(a) Inventories	1,272.14	1,399.63
(b) Current Tax Assets (Net)	3.70	-
(c) Property, Plant and Equipment	23.90	28.55
(d) Other Non Financial Assets	80.78	80.78
Total Non-Financial Assets	1,380.52	1,508.96
TOTAL ASSETS	3,640.96	3,850.70
LIABILITIES AND EQUITY		
1 Financial Liabilities		
(a) Other Financial Liabilities	8.55	292.35
(b) Provisions	-	-
Total Financial Liabilities	8.55	292.35
2 Non Financial Liabilities		
(a) Provisions	1.15	0.99
(b) Current Tax Liabilities (Net)	-	3.98
(c) Deferred tax liabilities (Net)	165.25	147.40
Total Non Financial Liabilities	166.40	152.37
3 Equity		
(a) Equity Share Capital	2,501.62	2,501.62
(b) Other Equity	964.39	904.36
TOTAL EQUITY	3,466.01	3,405.98
TOTAL LIABILITIES AND EQUITY	3,640.96	3,850.70

For Titan Securities Limited

Manju Singla

[Manju Singla]
Managing Director
DIN-00027790

Place : Delhi
Date : 14.11.2022

TITAN SECURITIES LIMITED
Standalone Cash Flow Statement for the period ended on 30th September, 2022
(Rs. in Lakhs.)

Particulars	Period ended	Year ended
	30/09/2022 Unaudited	31/03/2022 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	7.70	228.58
Adjustment for :		
Finance Costs	1.70	2.52
Provision for Employees Benefit Expenses	-	0.17
Depreciation and Amortization Expenses	4.65	10.81
Operating profit before working capital changes	14.05	242.08
Changes in Working Capital:		
Inventories	127.49	(108.62)
Other Assets	33.79	43.68
Trade and other Payables	(283.80)	287.96
Cash generation from Operation	(108.47)	465.10
Payment of Direct Taxes	(3.98)	(55.83)
Net Cash generated/ (used) - Operating Activities	(112.45)	409.27
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Investments	(349.08)	(344.54)
Proceeds from investement	-	10.91
Proceeds/ Repayment of Loans to Body Corporate (Net)	(65.84)	59.09
Movement in Fixed Deposits with Banks	432.50	(99.50)
Decrease /(Increase) of Fixed Assets	-	5.32
Net Cash Generated/ (Used) - Investing Activities	17.58	(368.72)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long-term Borrowings	-	-
Finance Costs	(1.70)	(2.51)
Net Cash Generated/ (Used) - Financing Activities	(1.70)	(2.51)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(96.57)	38.04
Add : Opening Cash and Cash Equivalents (refer note-2)	110.66	72.62
Closing Cash and Cash Equivalents	14.09	110.66

Notes:

- The Cash Flow Statements have been prepared under the indirect method as set out in Accounting Standard (AS) on Statement of Cash Flow (Ind AS-7).
- Figures in bracket represent outflows.
- Previous year's figures have been regrouped wherever considered necessary to conform to this year's classification.

For Titan Securities Limited

Manju Singla

[Manju Singla]
Managing Director
DIN-00027790

Place : Delhi
Date : 14.11.2022

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, THIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Email ID: titan.securities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2022

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from operations						
	Interest Income	6.21	7.84	14.03	14.05	29.50	58.62
	Dividend Income	5.45	1.08	3.17	6.53	4.62	57.07
	Sale of Products (Shares)	199.76	10.85	191.66	210.61	360.89	589.98
	Total Revenue from operations	211.42	19.77	208.86	231.19	395.01	705.67
2	Other Income	1.11	1.00	0.86	2.11	3.36	5.93
3	Total Revenues (1+2)	212.53	20.77	209.72	233.30	398.37	711.60
4	EXPENSES						
	Purchases of Stock in Trade (Shares)	5.30	39.60	212.71	44.90	348.76	522.99
	Changes in inventories of Finished Goods, Stock-in-Trade and Work in	158.08	(30.59)	(86.08)	127.49	(94.44)	(108.62)
	Employee Benefits Expenses	18.71	17.16	11.30	35.87	24.23	35.53
	Finance Costs	-	1.70	0.32	1.70	0.32	2.51
	Depreciation and Amortization	2.32	2.33	1.93	4.65	3.87	10.81
	Other Expenses	5.23	5.76	4.31	10.99	11.26	19.80
	Total expenses	189.64	35.96	144.49	225.60	294.00	483.02
5	Profit/(loss) before exceptional items and tax (3-4)	22.89	(15.19)	65.23	7.70	104.37	228.58
6	Exceptional Items						
7	Profit/ (loss) before tax (5+6)	22.89	(15.19)	65.23	7.70	104.37	228.58
8	Tax expense:						
	(I) Current Tax	2.54	-	16.49	2.54	26.41	58.85
	(II) Deferred Tax	(0.24)	(0.25)	(0.07)	(0.49)	(0.14)	(1.22)
	(III) Earlier year taxes	-	-	-	-	-	-
	Total Tax (I+II+III)	2.30	(0.25)	16.42	2.05	26.27	57.63
9	Profit (Loss) before Share in Profit of Associate (7-8)	20.59	(14.94)	48.81	5.65	78.10	170.95
10	Share in Profit of Associate	461.79	442.47	214.75	904.26	507.80	1,427.40
11	Profit (Loss) for the period (9+10)	482.38	427.53	263.56	909.91	585.90	1,598.35
12	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	1.00
A.	Re-measurement gain on defined benefit plans	126.49	(70.48)	30.33	56.01	57.26	366.10
	Re-measurement of Equity Instruments through other comprehensive	(0.61)	(0.85)	1.93	(1.46)	2.20	3.98
B.	Items that will be reclassified to profit or loss	125.88	(71.33)	32.26	54.55	59.46	371.08
	Total Other Comprehensive Income for the period (A+B)(net of taxes)	608.26	356.20	295.82	964.46	645.36	1,969.43
13	Total Comprehensive Income for the period (11+12)	608.26	356.20	295.82	964.46	645.36	1,969.43
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62
15	Other Equity						3,893.39
16	Earnings per equity share (face value of Rs. 10/- each) not annualised						
	(1) Basic	1.93	1.71	1.05	3.64	2.34	6.39
	(2) Diluted	1.93	1.71	1.05	3.64	2.34	6.39

Notes:

- The above unaudited Consolidated financial results for the quarter and six months ended on 30.09.2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2022. The above result have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015
- The unaudited consolidated financial results for the quarter and six months ended on 30th Sept. 2022 include the results of following- Associate Company - Titan Biotech Limited and Peptech Biosciences Limited
- Previous period figures are regrouped/reclassified in line with the current period.
- The Company has only one reportable business segment.
- The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019. Accordingly, the Company has recognized provision for income tax for the quarter and six months ended on 30th Sept. 2022 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.
- The consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

For and on behalf of Board of Directors
for TITAN SECURITIES LIMITED


MANJU SINGLA
Managing Director
DIN-00027790

Place : Delhi
Dated : 14/11/2022

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Fax No. +91-11-47619811 Email ID: titansecurities@yahoo.com CIN : L67190DL1993PLC052050

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2022

(Rs. IN LAKHS) except for EPS

Sr. No.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Total Income from Operations (Net)	212.53	20.77	209.72	233.30	398.37	711.60
2	Net Profit/(Loss) for the period (before tax, share in profit of associate, exceptional and/or extraordinary items)	22.89	(15.19)	65.23	7.70	104.37	228.58
3	Net Profit/(Loss) for the period before tax and share in profit of associate (after exceptional and/or extraordinary items)	22.89	(15.19)	65.23	7.70	104.37	228.58
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	482.38	427.53	263.56	909.91	585.90	1,598.35
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income(after tax)(refer note 3)	608.26	356.20	295.82	964.46	645.36	1,969.43
6	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62	2,501.62
7	Other Equity excluding Revaluation Reserves as per the balance sheet	-	-	-	-	-	3,893.39
8	Earning Per Share (of INR 10/- each)						
	(a) Basic	1.93	1.71	1.05	3.64	2.34	6.39
	(b) Diluted	1.93	1.71	1.05	3.64	2.34	6.39

NOTES :

- The above is an extract of the detailed format of unaudited consolidated Financial Results for the quarter and six months ended on 30.09.2022 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of unaudited consolidated Financial Results for the said quarter and six months ended on 30th Sept., 2022 are available on the website of BSE Limited at www.bseindia.com and on company website at www.titansecuritieslimited.com.
- The above unaudited Consolidated financial results for the quarter and six months ended on 30.09.2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2022. The above result have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015
- The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019. Accordingly, the Company has recognized provision for income tax for the quarter and six months ended on 30th Sept. 2022 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.
- The consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

For and on behalf of Board of Directors
for **TITAN SECURITIES LIMITED**



MANJU SINGLA
Managing Director
DIN-00027790

Place : Delhi
Dated : 14/11/2022

TITAN SECURITIES LIMITED
Consolidated Balance Sheet as at 30th September, 2022

('Rs. in Lakhs.)

Particulars	As at	
	30/09/2022 Unaudited	31/03/2022 Audited
ASSETS		
1 Financial Assets		
(a) Cash and cash equivalents	14.09	110.66
(b) Bank balances other than (a) above	2.50	435.00
(c) Loans	365.42	299.58
(d) Investments	5,756.91	4,430.68
(e) Other Financial Assets	14.82	54.85
Total Financial Assets	6,153.74	5,330.77
2 Non-Financial Assets		
(a) Inventories	1,272.14	1,399.63
(b) Current Tax Assets (Net)	3.70	-
(c) Property, Plant and Equipment	23.90	28.55
(d) Other Non Financial Assets	80.78	80.78
Total Non-Financial Assets	1,380.52	1,508.96
TOTAL ASSETS	7,534.26	6,839.73
LIABILITIES AND EQUITY		
1 Financial Liabilities		
(a) Other Financial Liabilities	8.55	292.35
(b) Provisions	-	-
Total Financial Liabilities	8.55	292.35
2 Non Financial Liabilities		
(a) Provisions	1.15	0.99
(b) Current Tax Liabilities (Net)	-	3.98
(c) Deferred tax liabilities (Net)	165.25	147.40
Total Non Financial Liabilities	166.40	152.37
3 Equity		
(a) Equity Share Capital	2,501.62	2,501.62
(b) Other Equity	4,857.69	3,893.39
TOTAL EQUITY	7,359.31	6,395.01
TOTAL LIABILITIES AND EQUITY	7,534.26	6,839.73

For Titan Securities Limited

Place : Delhi
Date : 14/11/2022


[Manju Singla]
Managing Director
DIN-00027790

TITAN SECURITIES LIMITED

Consolidated Cash Flow Statement for the period ended on 30th September, 2022

(Rs. in Lakhs.)

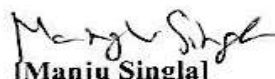
Particulars	Period ended	Year ended
	30/09/2022 Unaudited	31/03/2022 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	7.70	228.58
Adjustment for :		
Finance Costs	1.70	2.52
Provision for Employees Benefit Expenses	-	0.17
Depreciation and Amortization Expenses	4.65	10.81
Operating profit before working capital changes	14.05	242.08
Changes in Working Capital:		
Inventories	127.49	(108.62)
Other Assets	33.79	43.68
Trade and other Payables	(283.80)	287.96
Cash generation from Operation	(108.47)	465.10
Payment of Direct Taxes	(3.98)	(55.83)
Net Cash generated/ (used) - Operating Activities	(112.45)	409.27
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Investments	(349.08)	(344.54)
Proceeds from investement	-	10.91
Proceeds/ Repayment of Loans to Body Corporate (Net)	(65.84)	59.09
Movement in Fixed Deposits with Banks	432.50	(99.50)
Decrease /(Increase) of Fixed Assets	-	5.32
Net Cash Generated/ (Used) - Investing Activities	17.58	(368.72)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	(1.70)	(2.51)
Net Cash Generated/ (Used) - Financing Activities	(1.70)	(2.51)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(96.57)	38.04
Add : Opening Cash and Cash Equivalents (refer note-2)	110.66	72.62
Closing Cash and Cash Equivalents	14.09	110.66

Notes:

- The Cash Flow Statements have been prepared under the indirect method as set out in Accounting Standard (AS) on Statement of Cash Flow (Ind AS-7).
- Figures in bracket represent outflows.
- Previous year's figures have been regrouped wherever considered necessary to conform to this year's classification.

For Titan Securities Limited

Place : Delhi
Date : 14/11/2022


[Manju Singla]
Managing Director
DIN-00027790



A N S K & Associates

CHARTERED ACCOUNTANTS

**OFFICE : 414, RG Trade Tower, Netaji Subhash Place,
Pitampura, Delhi-110034**

OFFICE NO. 011-46010089

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Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
TITAN SECURITIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Titan Securities Limited (the "Company"), for the quarter ended September 30, 2022 and the year to date results for the period 1st April 2022 to 30 September 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 193 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

The Statement includes comparative financial results of the Company for the corresponding quarter and half year ended September 30, 2021 and previous quarter ended June 30, 2022, which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide report dated November 12, 2021 and August 10, 2022 respectively. The Statement also includes financial results for the year ended March 31, 2022, which have been audited by the predecessor audit firm, where they have expressed an unmodified opinion vide report dated May 30, 2022.

Our conclusion is not modified in respect of this matter.

For A N S K & Associates

Chartered Accountants

Firm's Registration No. 026177N

Akhil
Mittal

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by Akhil Mittal
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(CA Akhil Mittal)

Partner

M.No. 517856

Date: 14.11.2022

Place: New Delhi

UDIN: **22517856BDBCAO5171**



A N S K & Associates

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
TITAN SECURITIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Titan Securities Limited (the "Company") and its Associates, for the quarter ended September 30, 2022 and the consolidated year to date results for the period from 1 April 2022 to 30 September 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 193 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. The Statement includes results of the Holding Company -Titan Securities Limited and Associate Company - Titan Biotech Limited and Peptech Biosciences Limited.
5. The accompanying unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of its associates which have been approved and furnished to us by the management. Our Conclusion on the statement is not modified in respect of the above matter.
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs. 357.02 lacs and Rs. 680.30 lacs and total comprehensive income of Rs. 357.02 Lacs and Rs. 680.30 lacs for the quarter and six month ended 30th September 2022 respectively, as considered in the consolidated unaudited financial results, in respect of its Associates, based on their interim financial results which have not been reviewed/audited by their Auditor. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of its associates, are based solely on such unaudited interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

8. Other Matter

The Statement includes comparative consolidated financial results of the Company for the corresponding quarter and half year ended September 30, 2021 and previous quarter ended June 30, 2022, which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide report dated November 12, 2021 and August 10, 2022 respectively. The Statement also includes financial results for the year ended March 31, 2022, which has been audited by the predecessor audit firm; where they have expressed an unmodified opinion vide report dated May 30, 2022.

Our conclusion is not modified in respect of this matter.



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For A N S K & Associates

Chartered Accountants

Firm's Registration No. 026177N

Akhil
Mittal

Digitally signed
by Akhil Mittal
Date: 2022.11.14
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(CA Akhil Mittal)

Partner

M.No. 517856

Date: 14.11.2022

Place: New Delhi

UDIN: **22517856BDBCJQ9537**