

January 28, 2022

By E -FILING

<p>To, Corporate Services Department, National Stock Exchange of India Limited. 5th Floor, Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051. Scrip Code: BYKE</p>	<p>To, Corporate Services Department, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 531373</p>	<p>To, Corporate Services Department, Metropolitan Stock Exchange of India Limited 4th Floor, Vibgyor Towers, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 098 Scrip Code: THEBYKE</p>
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Sub: Submission of Results for the quarter ended December 31, 2021 pursuant to Reg. 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Pursuant to Regulations 33 of the Listing Regulations, we wish to inform you that the Board of Directors at their Meeting held today has, inter alia, approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2021. In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith.

These are also being made available on the website of the Company at www.thebyke.com

The Meeting of the Board of Directors held today commenced at 4:00 p.m. and concluded at 06.00 pm

The said results shall be published in one English and one vernacular newspaper as required.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For **The Byke Hospitality Limited**



Rinku Kholakiya
Company Secretary & Compliance Officer

THE BYKE HOSPITALITY LIMITED

CIN - L67190MH1990PLC056009

Shree Shakambhari Corporate Park, 156-158, Chakravarty Ashok Society, J.B.Nagar, Andheri (East), Mumbai – 400099

T.: +91 22 67079666 F.: +91 22 67079959 E.: investors.care@thebyke.com W: www.thebyke.com

THE BYKE HOSPITALITY LIMITED
CIN : L67190MH1990PLC056009

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Rs. in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a.	Income from Operations	3,152.82	1,654.09	2,235.46	6,019.89	4,295.08	6,560.66
b.	Other Income	24.46	28.53	21.50	64.36	57.99	89.69
	Total Income	3,177.28	1,682.62	2,256.96	6,084.25	4,353.07	6,650.35
2	Expenses						
a.	Cost of material consumed	660.80	226.17	453.66	1,104.26	775.86	1,214.85
b.	Employee Benefit Expenses	293.85	273.43	248.57	837.94	719.18	1,016.45
c.	Deprecation and Amortisation Expenses	783.11	825.87	746.00	2,315.53	1,943.47	2,646.80
d.	Finance Costs	266.54	254.20	206.62	731.82	629.22	833.87
e.	Other Expenses	1,382.16	632.67	867.08	2,675.57	2,179.04	2,930.26
	Total Expenses	3,386.46	2,212.35	2,521.93	7,665.12	6,246.77	8,642.23
3	Profit Before Tax (1-2)	(209.18)	(529.72)	(264.97)	(1,580.87)	(1,893.69)	(1,991.88)
4	Tax Expenses						
a.	Current Tax	-	-	-	-	-	-
b.	Deferred Tax	(71.90)	(93.36)	(67.50)	(221.16)	(143.31)	(168.04)
	Total Tax Expenses	(71.90)	(93.36)	(67.50)	(221.16)	(143.31)	(168.04)
5	Net Profit for the period / Year (3-4)	(137.28)	(436.36)	(197.48)	(1,359.71)	(1,750.38)	(1,823.84)
6	Add:- Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re measurement of net defined benefit obligations	-	-	-	-	-	7.55
7	Total Comprehensive Income (5+6)	(137.28)	(436.36)	(197.48)	(1,359.71)	(1,750.38)	(1,816.29)
8	Paid-up equity share capital (FV of Rs. 10/- each)	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78
9	Other Equity (excluding Revaluation Reserve)						12,982.82
10	Earnings Per Share (EPS) (Face value of Rs. 10 each)(not annualised)						
a.	Basic	(0.34)	(1.09)	(0.49)	(3.39)	(4.37)	(4.55)
b.	Diluted	(0.34)	(1.09)	(0.49)	(3.39)	(4.37)	(4.55)



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Notes:

1. The above un-audited financial results for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2022. The Statutory Auditors of the Company, Bilimoria Mehta & Co., Chartered Accountants, have carried out a limited review of the above financial results for the quarter and nine months ended December 31, 2021. There is no qualification in the report issued by the statutory Auditor.
2. The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
3. The Company is engaged in Hospitality business, consequently the Company does not have separate reportable business segment for the quarter and nine months ended December 31, 2021.
4. The Company has assessed the possible impact of COVID-19 in preparation of the interim financial results, including but not limited to its assessment of liquidity and going concern assumption and impact on revenues and costs. The Company has considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be different from that estimated as at the date of approval of these interim financial results and the Company will continue to closely monitor any material changes to future economic conditions.

The business has been impacted during First six months of the year on account of COVID-19. During this period, the Company witnessed softer revenue due to the second wave of COVID-19 and consequent to the lockdown in several states across the country. However in the beginning of the current quarter, the lockdown were lifted due to least COVID-19 cases and increased vaccinations, due to which the company witnessed positive recovery of demand and business is gradually expected to improve.

5. Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period / year.
6. The above results of the Company are available on the Company's website www.thebyke.com and also on the website of BSE, NSE and MSE.

For and on Behalf of the Board of Directors



Anil Patodia
(Chairman & Managing Director)
DIN: 00073993



Date: 28th January 2022
Place: Mumbai

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Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors of The Byke Hospitality Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **The Byke Hospitality Limited** for the quarter ended 31st December, 2021 and year to date results for the period from 1st April, 2021 to 31st December, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This statement is the responsibility of the Company's Management, approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co.

Chartered Accountants

Firm Reg no. 101490W

Jalpesh Vora

Partner

Membership No. 106636



Mumbai, 28th January, 2022

UDIN: 22106636AAAAAM2847