

Date: - November 08th, 2023

By E -FILING

To, Corporate Services Department, National Stock Exchange of India Limited. 5 th Floor, Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051. Scrip Code: BYKE	To, Corporate Services Department, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 531373	To, Corporate Services Department, Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 098 Scrip Code: THEBYKE
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Sub: Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on Wednesday, November 08th, 2023 as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/ Madam,

We wish to inform you that at the Board Meeting of the Company held on Wednesday, November 08th, 2023 inter-alia, the following business was transacted:

1. On the recommendation of the Audit Committee, the Board has considered and approved the Un-Audited Financial Results for the quarter and half year ended September 30, 2023 of the Company along with Limited Review Report issued by Statutory Auditors of the Company on the said results.
2. Considered and approved the proposal for Increase in Authorized Share Capital of the Company from Rs. 41,00,00,000/- (Rupees Forty One Crores only) to Rs. 53,50,00,000/- (Rupees Fifty Three Crores and Fifty Lakhs only) and consequent alteration of first paragraph of Clause No. V of the Memorandum of Association of the Company subject to obtaining approval of Shareholders of the Company in the forthcoming Extra Ordinary General Meeting to be held on Thursday, 07th December, 2023 be and is hereby substituted by the following:

3. Preferential Issue of Shares:

The Board has considered and approved the issue of equity shares on preferential basis subject to approval of the Shareholders and applicable regulatory authorities.

The details of the preferential issue are as follows:

Issuance of Equity Shares of the company on preferential basis:

The Board approved to issue equity shares on preferential basis upto 1,25,00,000 (One Crores Twenty Five Lakhs) Equity warrants i.e. Fully Convertible Warrants ("Warrants"), each convertible into equivalent number of fully paid up equity share of the Company of face value of Rs. 10/- (Rupee Ten Only) each at a Premium of Rs 35/- (Rupees Thirty Five), within a maximum period of 18 months



from the date of allotment of warrants), to the person's mentioned in the below stated **Annexure I** including the persons belonging to the Promoter Group on a preferential basis subject to the approval of shareholders and the Stock Exchange in accordance with the provisions of Companies Act, 2013 read with rules made there under and Chapter V of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018. The conversion of Warrants can be exercised at any time during the period of 18 Months from the date of allotment of Warrants, as the case may be, on such other terms and conditions as applicable.

The Relevant Date in relation the issue of Warrants in accordance with SEBI (ICDR) Regulations would be Tuesday, November 07, 2023, the date 30 days prior to the date of passing of Resolution at the Proposed date of Holding Extra Ordinary General Meeting.

Further the details relating to issuance of warrants as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023 with respect to issuance of securities is enclosed as Annexure to this letter.

4. Convening of Extra-Ordinary General Meeting:

To hold an Extra-Ordinary General Meeting ("EGM") of the members of the company on Thursday December 07, 2023 through Video Conferencing("VC")/Other Audio-Visual Means ("OAVM") to seek the approval of the shareholders of the Company in relation to the above preferential issue. The Board of Directors has approved the draft notice of the EGM and matters related thereto. The notice of the said EGM will be sent separately to the Stock Exchanges and to the members of the company and will also be available on the company's website at www.thebyke.com and on the website of the Stock Exchanges i.e. BSE Limited, National Stock Exchange of India Limited and MSE Limited in due course.

The Board has decided that the Registrar of Members & Share Transfer Books of the Company will remain closed from Friday, December 01, 2023 to Thursday, December 07, 2023 (both days inclusive) for the purpose of the Extra-Ordinary General Meeting of the Company.

The Company has fixed Thursday, November 30, 2023 as the "Cut-Off-Date" for the purpose of determining the eligibility of the members entitled to vote by remote e-voting. Those shareholders holding shares either in dematerialized form or in physical form, as on the close of business hours on Thursday, November 30, 2023 will be entitled to avail the facility of remote e-voting as well as voting at the EGM.

The Board Meeting commenced at 03:30 p.m. and concluded at 09:15 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For and on behalf of The Byke Hospitality Limited



(Puja Sharma)

Company Secretary & Compliance Officer



Annexure I

Sr. No.	Particulars	Details																																																												
1.	Type of Securities proposed to be issued	Warrants convertible into equivalent Number of Equity Shares.																																																												
2.	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws																																																												
3.	Total No. of Securities proposed to be issued	Up to 1,25,00,000 (One crore twenty five lakhs) fully convertible equity warrants convertible into equivalent Number of Equity Shares of the Company having face value of Rs. 10/- (Rupee Ten Only) each, at a Premium of Rs 35/- (Rupees Thirty Five) per Warrant, aggregating up to Rs. 56,25,00,000 (Rupees Fifty Six Crores and twenty five lakhs Only).																																																												
5.	In case of Preferential Issue the listed entity shall disclose the following Information to the Stock exchanges																																																													
i.	Name of the Investor /Quantity of Warrants to be allotted	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name</th> <th>Category (Promoter/Non Promoter)</th> <th>Maximum number of warrants to be issued</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Aayush Anil Patodia</td> <td>Promoter</td> <td>500000</td> </tr> <tr> <td>2</td> <td>Archana Anil Patodia</td> <td>Promoter</td> <td>1000000</td> </tr> <tr> <td>3</td> <td>Arunkumar Poddar</td> <td>Promoter</td> <td>400000</td> </tr> <tr> <td>4</td> <td>Anil Chothmal Patodia</td> <td>Promoter</td> <td>1000000</td> </tr> <tr> <td>5</td> <td>Suyash Sunil Patodia</td> <td>Promoter Group</td> <td>400000</td> </tr> <tr> <td>6</td> <td>MBRD Investment</td> <td>Non Promoter</td> <td>700000</td> </tr> <tr> <td>7</td> <td>PG Foils Limited</td> <td>Non Promoter</td> <td>500000</td> </tr> <tr> <td>8</td> <td>Darshil Kedia</td> <td>Non Promoter</td> <td>450000</td> </tr> <tr> <td>9</td> <td>Preeti Agrawal</td> <td>Non Promoter</td> <td>450000</td> </tr> <tr> <td>10</td> <td>Prem Chand Agarwal</td> <td>Non Promoter</td> <td>450000</td> </tr> <tr> <td>11</td> <td>Jashandeep Singh</td> <td>Non Promoter</td> <td>450000</td> </tr> <tr> <td>12</td> <td>Rajeev and Sons HUF</td> <td>Non Promoter</td> <td>400000</td> </tr> <tr> <td>13</td> <td>Kirodi Mal Modi</td> <td>Non Promoter</td> <td>350000</td> </tr> <tr> <td>14</td> <td>Gopi Kishan</td> <td>Non Promoter</td> <td>300000</td> </tr> </tbody> </table>	Sr. No.	Name	Category (Promoter/Non Promoter)	Maximum number of warrants to be issued	1	Aayush Anil Patodia	Promoter	500000	2	Archana Anil Patodia	Promoter	1000000	3	Arunkumar Poddar	Promoter	400000	4	Anil Chothmal Patodia	Promoter	1000000	5	Suyash Sunil Patodia	Promoter Group	400000	6	MBRD Investment	Non Promoter	700000	7	PG Foils Limited	Non Promoter	500000	8	Darshil Kedia	Non Promoter	450000	9	Preeti Agrawal	Non Promoter	450000	10	Prem Chand Agarwal	Non Promoter	450000	11	Jashandeep Singh	Non Promoter	450000	12	Rajeev and Sons HUF	Non Promoter	400000	13	Kirodi Mal Modi	Non Promoter	350000	14	Gopi Kishan	Non Promoter	300000
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	Malani		
15	Sunita Modi	Non Promoter	300000
16	Bimla Bajaj	Non Promoter	300000
17	Shree Ram India Gums Limited	Non Promoter	250000
18	Accufolio Risers LLP	Non Promoter	250000
19	Shradha Agarwal	Non Promoter	250000
20	PGL Projekts Limited	Non Promoter	225000
21	Aanchal Gupta	Non Promoter	225000
22	Anshu Gupta	Non Promoter	225000
23	Nidhi Aggarwal	Non Promoter	225000
24	Tina Aggarwal	Non Promoter	225000
25	Garv Agarwal	Non Promoter	200000
26	Vijay Pukhraj Bhandari	Non Promoter	200000
27	Santosh Industries Limited	Non Promoter	200000
28	Anamika Fashionwears and Exports Private Limited	Non Promoter	200000
29	Rahul Agarwal	Non Promoter	150000
30	Shraddha Agrawal	Non Promoter	125000
31	Metores Ispat Private Limited	Non Promoter	100000
32	Swati Piyush Somani	Non Promoter	100000
33	Vimal Kishore Parwal	Non Promoter	100000
34	Navneet Shyamsunder Kothari	Non Promoter	100000
35	Himesh Narayan HUF	Non Promoter	100000
36	Kishan Lal Rungta	Non Promoter	100000
37	Rekha Rungta	Non Promoter	100000
38	Shruti Sunil Jatia	Non Promoter	100000
39	Ram Avtar Agarwala	Non Promoter	100000
40	Raksha Kirti Ajmera	Non Promoter	100000



		41	Jain Ramniklal	Non Promoter	100000
		42	JJoshi Infra-Projects Private Limited	Non Promoter	100000
		43	Shyamsunder Basudeo Agarwal	Non Promoter	100000
		44	M/S. Abhisek Bhutra HUF	Non Promoter	100000
		45	Aishvarya Dadheech	Non Promoter	100000
		46	Garima Chhaparia	Non Promoter	100000
ii.	Post Allotment of Securities - Outcome of the Subscription , Issue Price / allotted Price(in case of Convertibles) , number of Investor	<p>Refer Annexure II for outcome of subscription</p> <p>The Warrants will be issued at a price of Rs. 45/- each (including Premium of Rs 35/-) per warrant.</p> <p>Price is determined in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018</p> <p>An amount equivalent to 25% of the consideration shall be payable at the time of subscription and allotment of warrant and the balance 75% of the consideration shall be payable on the exercise of options against each such warrant.</p>			
5.	In case of convertible — intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Same will be intimated to stock exchange as and when warrants will be converted/ lapsed.</p> <p>Each Warrant is convertible in to equal Number of Equity Shares, the conversion of the warrant can be exercised at any time within a period of 18 Months from the date of the allotment, in one or more tranches, as the case may be and such other terms and conditions as may be applicable.</p> <p>Option for conversion of warrants will be available upon payment of full price of warrant before such exercise of option.</p>			
6.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable			

For and on behalf of The Byke Hospitality Limited



(Puja Sharma)

Company Secretary & Compliance Officer



Annexure II

Sr. No.	Name of Proposed Allottee(s)	Pre Issue Equity Shareholding		No. of Warrants to be allotted	Post Issue Equity Shareholding (assuming full conversion of warrants)	
		No. of shares	%		No. of shares	%
1	Aayush Anil Patodia	370000	0.92	500000	870000	1.65
2	Archana Anil Patodia	549150	1.37	1000000	1549150	2.95
3	Arunkumar Poddar	570888	1.42	400000	970888	1.85
4	Anil Chothmal Patodia	2671446	6.66	1000000	3671446	6.98
5	Suyash Sunil Patodia	0	0	400000	400000	0.76
6	MBRD Investment	0	0	700000	700000	1.33
7	PG Foils Limited	0	0	500000	500000	0.95
8	Darshil Kedia	0	0	450000	450000	0.86
9	Preeti Agrawal	0	0	450000	450000	0.86
10	Prem Chand Agarwal	0	0	450000	450000	0.86
11	Jashandeep Singh	0	0	450000	450000	0.86
12	Rajeev and Sons HUF	0	0	400000	400000	0.76
13	Kirodi Mal Modi	0	0	350000	350000	0.67
14	Gopi Kishan Malani	0	0	300000	300000	0.57
15	Sunita Modi	0	0	300000	300000	0.57
16	Bimla Bajaj	0	0	300000	300000	0.57
17	Shree Ram India Gums Limited	0	0	250000	250000	0.48
18	Accufolio Risers LLP	0	0	250000	250000	0.48
19	Shradha Agarwal	0	0	250000	250000	0.48
20	PGL Projekts Limited	0	0	225000	225000	0.43
21	Aanchal Gupta	0	0	225000	225000	0.43
22	Anshu Gupta	0	0	225000	225000	0.43
23	Nidhi Aggarwal	0	0	225000	225000	0.43
24	Tina Aggarwal	0	0	225000	225000	0.43
25	Garv Agarwal	0	0	200000	200000	0.38
26	Vijay Pukhraj Bhandari	0	0	200000	200000	0.38
27	Santosh Industries Limited	0	0	200000	200000	0.38
28	Anamika Fashionwears and Exports Private Limited	0	0	200000	200000	0.38
29	Rahul Agarwal	0	0	150000	150000	0.29
30	Shraddha Agrawal	0	0	125000	125000	0.24
31	Metores Ispat Private Limited	0	0	100000	100000	0.19
32	Swati Piyush Somani	0	0	100000	100000	0.19
33	Vimal Kishore Parwal	200	0.0005	100000	100200	0.19
34	Navneet Shyamsunder Kothari	0	0	100000	100000	0.19
35	Himesh Narayan HUF	0	0	100000	100000	0.19



36	Kishan Lal Rungta	0	0	100000	100000	0.19
37	Rekha Rungta	0	0	100000	100000	0.19
38	Shruti Sunil Jatia	0	0	100000	100000	0.19
39	Ram Avtar Agarwala	0	0	100000	100000	0.19
40	Raksha Kirti Ajmera	0	0	100000	100000	0.19
41	Jain Ramniklal	0	0	100000	100000	0.19
42	JJoshi Infra-Projects Private Limited	0	0	100000	100000	0.19
43	Shyamsunder Basudeo Agarwal	0	0	100000	100000	0.19
44	M/S. Abhisek Bhutra HUF	0	0	100000	100000	0.19
45	Aishvarya Dadheech	0	0	100000	100000	0.19
46	Garima Chhaparia	0	0	100000	100000	0.19

Thanking You,

Yours Truly,

For and on behalf of The Byke Hospitality Limited



(Puja Sharma)

Company Secretary & Compliance Officer



Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors of The Byke Hospitality Limited

1. We have reviewed the accompanying statement of Unaudited financial results of The Byke Hospitality Limited for the half year ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This statement is the responsibility of the Company's Management, approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co.

Chartered Accountants

Firm Reg no. 101490W



Jalpesh Vora

Partner

Membership No. 106636



Mumbai, 8th November, 2023

UDIN: 23106636BGVNQN3690

THE BYKE HOSPITALITY LIMITED

CIN : L67190MH1990PLC056009

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. in Lakhs)

Particulars	As at September 30, 2023	As at March 31, 2023
	(Unaudited)	(Audited)
I ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	10,864.92	11,773.91
(b) Capital Work-In-Progress	554.89	554.89
(c) Intangible Assets	31.28	62.57
(d) Right of use assets	3,385.84	4,258.83
(e) Financial Assets		
(i) Others	3,009.70	2,231.93
(f) Deferred Tax Assets (Net)	74.57	-
(g) Other Non-Current Assets	641.10	709.74
Sub Total - Non Current Assets	18,562.30	19,591.87
2. Current Assets		
(a) Inventories	1,560.40	1,672.58
(b) Financial Assets		
(i) Trade Receivables	2,006.55	2,077.79
(ii) Cash and Cash Equivalents	211.51	209.80
(iii) Others	886.96	719.28
(c) Other Current Assets	1.36	1.75
(d) Current Tax Asset	427.59	413.93
Sub Total - Current Assets	5,094.36	5,095.13
Total Assets	23,656.66	24,687.00
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	4,009.78	4,009.78
(b) Other Equity	12,179.90	11,941.03
Sub Total- Equity	16,189.68	15,950.81
LIABILITIES		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	736.56	894.72
(ii) Lease Liabilities	3,465.24	4,274.95
(iii) Others	35.05	15.05
(b) Provisions	44.34	39.34
(c) Deferred Tax Liabilities (Net)	-	29.16
Sub Total - Non Current Liabilities	4,281.18	5,253.22
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,669.26	1,491.88
(ii) Lease Liabilities	694.57	1,150.04
(iii) Trade Payables	336.70	348.65
(iv) Other Financial Liabilities	410.21	366.69
(b) Other Current Liabilities	31.44	80.83
(c) Provisions	43.62	44.88
Sub Total - Current Liabilities	3,185.80	3,482.97
Total Equity and Liabilities	23,656.66	24,687.00



THE BYKE HOSPITALITY LIMITED
CIN : L67190MH1990PLC056009

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Rs. in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a.	Income from Operations	1,975.92	2,005.30	1,968.15	3,981.22	5,594.65	11,440.56
b.	Other Income	34.65	27.34	26.04	61.99	51.05	104.65
	Total Income	2,010.57	2,032.64	1,994.18	4,043.21	5,645.71	11,545.21
2	Expenses						
a.	Cost of material consumed	301.73	303.10	317.11	604.83	1,019.18	2,045.42
b.	Employee Benefit Expenses	267.40	312.73	351.34	580.13	706.28	1,395.60
c.	Deprecation and Amortisation Expenses	656.81	421.10	748.76	1,077.90	1,484.14	2,967.45
d.	Finance Costs	189.11	207.23	293.60	396.34	541.01	1,000.11
e.	Other Expenses	569.23	679.64	683.28	1,248.87	2,090.44	4,015.89
	Total Expenses	1,984.28	1,923.79	2,394.09	3,908.07	5,841.04	11,424.47
3	Profit Before Tax (1-2)	26.29	108.85	(399.91)	135.14	(195.33)	120.74
4	Tax Expenses						
a.	Current Tax	-	-	-	-	-	-
b.	Deferred Tax	(62.83)	(40.90)	(52.67)	(103.73)	(115.23)	(108.12)
	Total Tax Expenses	(62.83)	(40.90)	(52.67)	(103.73)	(115.23)	(108.12)
5	Net Profit for the period / Year (3-4)	89.13	149.74	(347.24)	238.87	(80.11)	228.86
6	Add:- Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss Re measurement of net defined benefit obligations	-	-	-	-	-	4.57
7	Total Comprehensive Income (5+6)	89.13	149.74	(347.24)	238.87	(80.11)	233.43
8	Paid-up equity share capital (FV of Rs. 10/- each)	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78
9	Other Equity (excluding Revaluation Reserve)						11,941.03
10	Earnings Per Share (EPS) (Face value of Rs. 10 each)(not annualised)						
a.	Basic	0.22	0.37	(0.87)	0.60	(0.20)	0.58
b.	Diluted	0.22	0.37	(0.87)	0.60	(0.20)	0.58



THE BYKE HOSPITALITY LIMITED

CIN : L67190MH1990PLC056009

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

Particulars	Half Year ended September 30, 2023	Year ended March 31, 2023
A. Cash Flow from Operating Activities		
Net Profit Before Tax	135.14	120.74
Adjustments:		
Depreciation and Amortization	1,077.90	2,967.45
Provision for Gratuity	5.00	10.01
Interest Income	(61.99)	(104.65)
Provision/ (Reversal of Provision) for Loss Allowance on Trade Receivables	(0.14)	(8.76)
Finance Costs	396.34	1,000.11
Operating cash flows before working capital changes	1,552.25	3,984.90
Adjustments for Changes in Working Capital		
Decrease/ (Increase) in Inventories	112.18	10.67
Decrease/ (Increase) in Trade receivables	71.38	452.62
Decrease/ (Increase) in Current Financial Assets - Others	(167.68)	1,668.71
Decrease/ (Increase) in Other Current Assets	0.39	0.05
Decrease/ (Increase) in Non-Current Financial Assets - Others	(577.77)	143.25
Decrease/ (Increase) in Other Non Current Assets	68.64	102.39
Increase/ (Decrease) in Trade Payables	(11.95)	(11.27)
Increase/ (Decrease) in Current Financial Liabilities - Other	(0.12)	(0.38)
Increase/ (Decrease) in Other Current Liabilities	(49.39)	(152.95)
Increase/ (Decrease) in Non-Current Financial Liabilities - Others	20.00	(8.00)
Increase/ (Decrease) in Current Provisions	(1.26)	2.29
Cash generated from operations	1,016.68	6,192.27
Income taxes paid	(13.66)	(122.02)
Gratuity Paid	-	(3.28)
Net cash flow from operating activities (A)	1,003.02	6,066.97
B. Cash Flow from Investing Activities		
Purchase or construction of property, plant and equipment (including capital work-in-progress and capital advances)	(54.41)	(4,151.56)
Proceeds from/ (Investment in) fixed deposits (net)	(200.00)	(1.60)
Interest Received	61.99	104.65
Net cash flow from/ (used in) investing activities (B)	(192.42)	(4,048.50)
C. Cash Flow from Financing Activities		
Proceeds from/ (Repayment of) Non-Current Borrowings (net)	(114.53)	(225.18)
Repayment of Lease Liabilities	(475.40)	(1,093.77)
Interest Paid on lease Liabilities	(248.74)	(687.75)
Increase / (Decrease) in Current Borrowings	177.38	(0.04)
Finance Costs	(147.59)	(312.36)
Net cash flow from financing activities (C)	(808.89)	(2,319.10)
Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)	1.71	(300.63)
Cash and cash equivalents at the beginning of the year	209.80	510.43
Cash and cash equivalents at the end of the year	211.51	209.80
Net cash Increase/(decrease) in cash and cash equivalent	1.71	(300.63)



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Notes:

1. The above un-audited financial results for the quarter and half ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 08, 2023. The Statutory Auditors of the Company, Bilimoria Mehta & Co., Chartered Accountants, have carried out a limited review of the above financial results for the quarter and half year ended September 30, 2023. There is no qualification in the report issued by the statutory Auditor.
2. The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
3. The Company is engaged in Hospitality business, consequently the Company does not have separate reportable business segment for the quarter and half year ended September 30, 2023.
4. The figures of the previous year / period have been regrouped / rearranged to make them comparable with the figures of the current period.
5. The above results of the Company are available on the Company's website www.thebyke.com and also on website of BSE, NSE & MSE.

For and on Behalf of the Board of Directors



Anif Patodia
(Chairman & Managing Director)
DIN: 00073993



Date : November 08, 2023
Place : Mumbai