

ABHINAV CAPITAL SERVICES LTD.

"Athena House", Row House No. 4, Rajnigandha, Gokuldham, Goregaon (East), Mumbai - 400063.

Tel: 022-28425907 Fax : 022-28406189

www.abhinavcapital.com

CIN No.: L65990MH1994PLC083603



10th February 2022

To

The Listing Department,
The Bombay Stock Exchange Limited,
Mumbai

Respected Sir,

Sub: Outcome of the Board Meeting held on 10th February 2022, under regulation 30 read with 33(3) of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015.

Ref : Abhinav Capital Services Limited (Scrip Code : 532057)

In terms of Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015 & any other applicable regulations, we upload the Quarterly Unaudited Financial Results of the Company in XBRL format along with Limited Review Report. The results reviewed by the Audit Committee & Board of Directors & approved by the Board of Directors at their meeting held on 10th February 2022. Arrangements have been made to publish these results in newspaper.

Board Meeting commenced at 4:00 PM & concluded at 04:45 PM.

This is for the information & records of the exchange

For Abhinav Capital Services Limited

Chetan Karia
Director
(DIN No. :- 00015113)



Abhinav Capital Services Limited						
Athena House , Row House No.4, Rajnigandha Gokuldham, Goregaon (East), Mumbai - 400 063						
CIN : L65990MH1994PLC083603						
Statement of Unaudited Financial Results for the Quarter and Nine Month Ended 31st December 2021						
(Rs. In Lacs)						
Particulars	Quarter Ended			Nine Months Ended ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations						
Revenue from operations	100.51	94.83	79.90	580.30	273.63	325.12
II Other income	-	-	-	-	-	-
III Total Income (I + II)	100.51	94.83	79.90	580.30	273.63	325.12
IV Expenses						
Finance Costs	5.58	4.57	4.28	16.29	9.91	10.29
Employee benefit expense	9.31	6.49	7.66	22.30	16.42	22.70
Employee Stock Options/Employee Stock Options Appreciation Rights Expenses	-	-	-	-	-	-
Depreciation and amortization expense	0.06	0.06	0.13	0.19	0.38	0.51
Other expenses	5.82	6.30	29.97	23.45	42.66	114.74
Total Expenses	20.78	17.42	42.04	62.23	69.38	148.24
V Profit before exceptional Items and tax (III - IV)	79.73	77.41	37.86	518.07	204.25	176.88
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V - VI)	79.73	77.41	37.86	518.07	204.25	176.88
VIII Tax Expenses						
Current Tax	20.00	22.00	7.00	104.00	47.00	68.00
Deferred Tax Expenses / (Income)	0.04	(5.72)	2.00	(0.65)	(3.04)	(19.61)
Total Tax Expense	20.04	16.28	9.00	103.35	43.96	48.39
X Profit/(Loss) after Tax (VII - VIII)	59.69	61.13	28.86	414.73	160.29	128.49
XI Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss	617.18	(3.06)	46.57	881.84	83.97	190.80
Income Tax relating to Items that will not be reclassified to Profit or Loss	(155.33)	0.77	(3.59)	(221.94)	(13.00)	(48.38)
Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income	461.85	(2.29)	42.98	659.90	70.97	142.41
XII Total Comprehensive Income for the period (X+XI)	521.53	58.84	71.84	1,074.62	231.26	270.90
XIII Paid-up equity share capital (Face Value of the shares Rs.10 each)	692.46	692.46	692.46	692.46	692.46	692.46
XIV Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
XV Basic & Diluted Earning Per Share (EPS) (not annualised)	0.90	0.88	0.42	5.99	2.31	1.86

Note : As the Company is an investment Company, dividend received is considered as a part of cash flow from operating activities. Cash flow from Investment in Equity shares has been classified as investment activity based on the intention of the management at the time of investing.

Note: 1) The above Unaudited Financial Results were reviewed & approved at the meeting of the Board of Directors held on 10th February, 2022 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/ modification.

2) The Company does not have more than one activity hence segment wise reporting is not separately given, as per the Accounting Standard on Segment Reporting (IND AS-108).

3) Status of investor grievances - opening -0, received during the quarter -0, grievances redressed - 0, pending- 0.

4) All the above data are in lakhs, except the details of EPS, No. of Shares, and Percentage of Shareholding.

5) Figures for the previous periods have been regrouped / rearranged , wherever necessary to conform with the current period.



6) The Covid-19 outbreak was declared a global pandemic by WHO & affected world economy as well as Indian economy. On account of continues volatility in financial markets the company has considered various factors for detemining the impact on various elements of Financial statement. The company expects that carrying amount of assets will be recovered.

By Order of the Board
For Abhinav Capital Services Limited


Chetan Karia
Director
DIN No : 00015113



Place : Mumbai
Date : 10/02/2022

Abhinav Capital Services Limited		
CIN : L65990MH1994PLC083603		
Statement of Assets & Liabilities as at 31st December 2021		
		(Rs In Lakhs)
Particulars	31.12.2021	31.03.2021
A Assets		
1.00 Non -Current Assets		
(a) Property , Plant & equipments	1.98	2.17
(b)Capital Work-in progress	-	-
(c)Right -of use Assets	-	-
(d)Intangible Assets	-	-
(e)Financial Assets		
(I)Investments	-	-
(II) Loans	-	-
(III) Other non-Financial Assets	-	-
(F) Deferred Tax Assets (Net)	-	15.09
(g)Other Non- Current Assets	6.40	5.13
Total Non Current Assets	8.39	22.39
2 Current Assets		
(a)Inventories	-	-
(b) Financial Assets		
(I)Investments	1,723.43	1,835.13
(II) Loans	1,429.88	1,313.51
(iii) Cash And Cash Equivalents	1,535.75	18.31
(iv) Bank Balance Other than cash and cash equivalents	-	-
(v) Other Financial Assets	7.38	9.94
(C)other Current Assets	-	-
Total current Assets	4,696.44	3,176.89
Total- Assets	4,704.83	3,199.28
B Equity And Liabilities		
1 Equity		
(a) Equity Share Capital	692.46	692.46
(B) Other Equity	3,564.31	2,489.69
Total Equity	4,256.77	3,182
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(II) Lease Liability	-	-
(III) others	-	-
(B) Other Non Current Liabilities	31.33	14.34
(C) Provision	-	-
(D) Deferred Tax Liabilities (Net)	206.20	-
Total Non Current Liabilities	237.53	14.34
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	208.81	0.27
(II) Lease Liability	-	-
(iii) Trade Payables	-	-
Total Outstaning Dues Of Micro Enterprises And small Enterprises		
Total Outstaning Dues Of Creditores Other Than Micro Enterprises And small Enterprises	1.71	2.45
(iv) Other Financial Liabilities	-	0.07
(b) other Financial Liabilities	-	-
(c) Provision	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	210.52	2.79
Total Liabilities	448.05	17.13
Total Equity And Liabilities	4,704.83	3,199.28
<div> <div> Place : Mumbai Date : 10/02/2022 </div> <div>  </div> <div> By Order of the Board For Abhinav Capital Services Limited  Chetan Karia Director DIN No : 00015113 </div> </div>		

Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended)

Review report to

The Board of Directors
Abhinav Capital Services Limited.

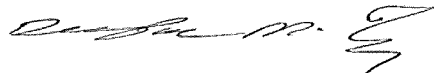
We have reviewed the accompanying statement of unaudited financial results of **Abhinav Capital Services Limited** for the quarter ended **31st December 2021**

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C Mehra & Associates LLP
Firm Regn No.: 106156W/W100305
Chartered Accountants



CA Deepak Oza
Partner
Mem. No. 045890
Place: Mumbai
Date: 10th February 2022



S C Mehra & Associates LLP

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Branches: Delhi, Bengaluru, Varanasi, Jaipur, Ahmedabad, Bhiwandi, Jodhpur, Chennai