

ABHINAV CAPITAL SERVICES LTD.

"Athena House", Row House No. 4, Rajnigandha, Gokuldham, Goregaon (East), Mumbai - 400063.

Tel: 022-28425907 Fax : 022-28406189

www.abhinavcapital.com

CIN : L65990MH1994PLC083603



08th February 2021

To
The Listing Department,
The Bombay Stock Exchange Limited,
Mumbai

Respected Sir,

Sub: Outcome of the Board Meeting held on 08th February 2021, under regulation 30 read with 33(3) of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015.

Ref : Abhinav Capital Services Limited (Scrip Code : 532057)

In terms of Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015 & any other applicable regulations, we upload the Unaudited Financial Results of the Company in XBRL format along with Limited Review Report. The results reviewed by the Audit Committee & Board of Directors & approved by the Board of Directors at their meeting held on 08th February 2021. Arrangements have been made to publish these results in newspaper.

Board Meeting commenced at 4:30 PM & concluded at 05:15 PM.

This is for the information & records of the exchange

For Abhinav Capital Services Limited

Chetan Karia
Director

(DIN No. :- 00015113)



ENCL : As above

CC : Ahmadabad Stock Exchange

Abhinav Capital Services Limited						
Athena House , Row House No.4, Rajnigandha Gokuldham, Goregaon (East), Mumbai - 400 063						
CIN : L65990MH1994PLC083603						
Statement of Unaudited Financial Results for the Quarter and Half Year Ended 31st December 2020						
(Rs. In Lakhs)						
Particulars	Quarter Ended			Nine Months Ended ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
I Revenue from operations						
Interest Income	73.52	80.61	116.45	236.66	337.00	424.50
II Other income	6.38	31.31	1.30	36.97	9.27	9.93
III Total Income (I + II)	79.90	111.91	117.75	273.63	346.27	434.44
IV Expenses						
Finance Costs	4.28	0.07	37.38	9.91	103.09	111.54
Employee benefit expense	7.66	4.41	6.20	16.42	14.20	19.22
Employee Stock Options/Employee Stock Options Appreciation Rights Expenses	0.00	0.00	0.00		0.00	0.00
Depreciation and amortization expense	0.13	0.13	0.37	0.38	0.74	0.74
Other expenses	29.97	3.31	61.08	42.66	127.17	186.53
Total Expenses	42.04	7.92	105.03	69.38	245.20	318.04
V Profit before exceptional Items and tax (III - IV)	37.86	104.00	12.72	204.25	101.07	116.40
VI Exceptional items			0.00	0.00	0.87	0.87
VII Profit before tax (V - VI)	37.86	104.00	12.72	204.25	100.20	115.53
VIII Tax Expenses						
Current Tax	7.00	23.00	22.00	47.00	58.00	64.16
Deferred Tax Expenses / (Income)	2.00	0.01	0.00	-3.04	0.00	-52.00
Tax Expense of earlier years					-5.31	
Total Tax Expense	9.00	23.01	22.00	43.96	52.69	12.16
X Profit/(Loss) after Tax (VII - VIII)	28.86	80.98	-9.28	160.29	47.51	103.37
XI Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss	46.57	14.79	14.35	83.97	64.13	4.47
Income Tax relating to Items that will not be reclassified to Profit or Loss	-3.59	-3.72	-3.98	-13.00	-17.83	-1.24
Items that will be reclassified to Profit or Loss						
Income Tax relating to Items that will be reclassified to Profit or Loss						
Total Other Comprehensive Income	42.98	11.07	10.36	70.97	46.29	3.24
XII Total Comprehensive Income for the period (X+XI)	71.84	92.05	1.09	231.26	93.80	106.61
XIII Paid-up equity share capital (Face Value of the shares Rs.10 each)	692.46	692.46	692.46	692.46	692.46	692.46
XIV Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						
XV Basic & Diluted Earning Per Share (EPS) (not annualised)	0.42	1.17	-0.13	2.31	0.69	1.49

Note:

- 1) The above Unaudited Financial Result were reviewed & approved at the meeting of the Board of Directors held on 8th February 2021.
- 2) The Company does not have more than one activity hence segment wise reporting is not separately given, as per the Accounting Standard on Segment Reporting (IND AS-108).
- 3) status of investor grievances - opening -0, received during the quarter -0, grievances reddressed - 0, pending- 0.
- 4) All the above data are in lakhs, except the details of EPS, No. of Shares, and Percentage of Shareholding.
- 5) Figures for the previous periods have been regrouped , wherever necessary to make compatible with the current period.
- 6) The Covid-19 outbreak was declared a global pandemic by WHO & affected world economy as well as Indian economy. On account of continues volatility in financial markets the company has considered various factors for detemining the impact on various elements of Financial statement. The company expects that carrying amount of assets will be recovered.

By Order of the Board
For Abhinav Capital Services Limited


Ritu Mohatta
Director
DIN no : 08860676



Place : Mumbai
Date : 8th February 2021



**Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (amended)**

Review report to

The Board of Directors
Abhinav Capital Services Limited

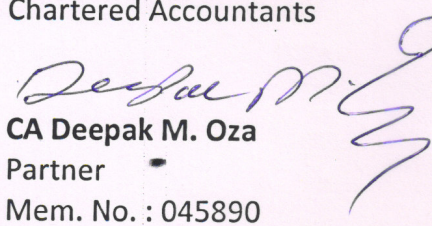
We have reviewed the accompanying statement of unaudited financial results of Abhinav Capital Services Limited for the quarter ended 31st December 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C Mehra & Associates LLP
Firm Regn No.: 106156W/W100305
Chartered Accountants


CA Deepak M. Oza

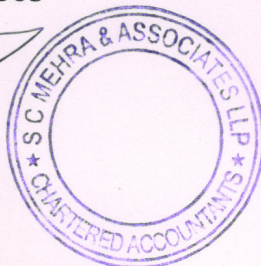
Partner

Mem. No. : 045890

UDIN : 21045890AAAACJ8600

Place : Mumbai

UDIN : 21045890AAAACJ8600 Dt. 08/02/2021



S C Mehra & Associates LLP

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