

ABHINAV CAPITAL SERVICES LTD.

"Athena House", Row House No. 4, Rajnigandha, Gokuldhama, Goregaon (East), Mumbai - 400063.
Tel: 022-28425907 Fax : 022-28406189
www.abhinavcapital.com
CIN No.: L65990MH1994PLC083603



27th May 2022

To,
The Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir,

Subject : Audited Financial Results for the Quarter & Year ended 31st March 2022 of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015

1. Please find enclosed herewith the Audited financial results for the Quarter & Year ended 31st March 2022 of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015.

Thanking you,

Yours truly,

For Abhinav Capital Services Limited.

Chetan Karia
Director
(DIN No. :- 00015113)
Encl. : as above.



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Declaration pursuant to Regulation 33 (3) (d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Chetan Rasik Karia (DIN: 00015113) Director of Abhinav Capital Services Limited, hereby declared and confirmed that, the Statutory Auditors of the Company, M/s. S C Mehra & Associates LLP, Chartered Accountants (FRN: 106156W/ W100305) have issued an Audit Report with unmodified opinion on Annual Audited Standalone Financial Results for the quarter and year ended 31st March, 2022.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

Thanking You.

Yours truly,

For Abhinav Capital Services Limited

Chetan Karia
Director
(DIN No. :- 00015113)



Date : 27th May 2022.

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To The Board of Directors of

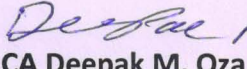
Abhinav Capital Services Limited

1. We have audited the quarterly financial results of Abhinav Capital Services Ltd. for the quarter ended 31.03.2022 and the year to date results for the period 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - II. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022.

For S C Mehra & Associates LLP

Firm Regn No.: 106156W/W100305

Chartered Accountants


CA Deepak M. Oza

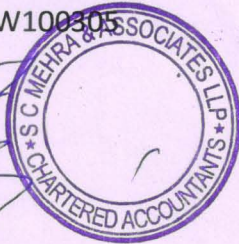
Partner

Membership No. 045890

Place : Mumbai.

Date : 27th May, 2022

UDIN : 22045890AJTGMP7641



S C Mehra & Associates LLP

Kandivali Office: Office No.9, Ground Floor, Radha Dalvi Society, Chittabhai Patel Road, Opp. Union Bank of India ,
Near Bus Depot, Kandivali (East), Mumbai 400101, India. Cell :+919869910844 E-Mail:deepak.oza@scmassociates.in

Head Office: 42, First floor, Singh Ind. Estate No.3, Near Big Cinema Moviestar, Ram Mandir Road, Off. S.V Road, Goregaon (West),
Mumbai-400104, India. Tele:+91-22-26774447.Cell :+919820060260 E-Mail: sc.mehra@scmassociates.in

Abhinav Capital Services Limited					
Athena House , Row House No.4, Rajnigandha Gokuldhara, Goregaon (East), Mumbai - 400 063					
CIN : L65990MH1994PLC083603					
Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2022					
(Rs. In Lacs)					
Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations					
Revenue from operations	91.71	100.51	51.49	672.01	325.12
II Other income	-	-	-	-	-
III Total Income (I + II)	91.71	100.51	51.49	672.01	325.12
IV Expenses					
Finance Costs	6.54	5.58	0.41	22.84	10.29
Employee benefit expense	7.78	9.31	6.27	30.08	22.70
Employee Stock Options/Employee Stock Options Appreciation Rights Expenses	-	-	-	-	-
Depreciation and amortization expense	0.06	0.06	0.13	0.25	0.51
Other expenses	7.44	5.82	72.05	30.89	114.74
Total Expenses	21.83	20.78	78.85	84.06	148.24
V Profit before exceptional Items and tax (III - IV)	69.88	79.73	(27.37)	587.95	176.88
VI Exceptional items	-	-	-	-	-
VII Profit before tax (V - VI)	69.88	79.73	(27.37)	587.95	176.88
VIII Tax Expenses					
Current Tax	15.00	20.00	21.00	119.00	68.00
Deferred Tax Expenses / (Income)	0.14	0.04	31.81	(0.51)	(19.61)
Total Tax Expense	15.14	20.04	52.81	118.49	48.39
X Profit/(Loss) after Tax (VII - VIII)	54.73	59.69	(80.18)	469.46	128.49
XI Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss	452.29	617.18	106.83	1,334.13	190.80
Income Tax relating to Items that will not be reclassified to Profit or Loss	(113.83)	(155.33)	13.00	(335.77)	(48.38)
Items that will be reclassified to Profit or Loss	-	-	-	-	-
Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income	338.46	461.85	119.83	998.36	142.41
XII Total Comprehensive Income for the period (X+XI)	393.19	521.53	39.65	1,467.81	270.90
XIII Paid-up equity share capital (Face Value of the shares Rs.10 each)	692.46	692.46	692.46	692.46	692.46
XIV Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-
XV Basic & Diluted Earning Per Share (EPS) (not annualised)	0.79	0.86	(1.16)	6.78	1.86

Note : As the Company is an investment Company, dividend received is considered as a part of cash flow from operating activities. Cash flow from Investment in Equity shares has been classified as investment activity based on the intention of the management at the time of investing.

- Note:**
- 1) The above Audited Financial Results were reviewed & approved at the meeting of the Board of Directors held on 27th May, 2022 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/
 - 2) The Company does not have more than one activity hence segment wise reporting is not separately given, as per the Accounting Standard on Segment Reporting (IND AS-108).
 - 3) Status of investor grievances - opening -0, received during the quarter -0, grievances redressed - 0, pending- 0.
 - 4) All the above data are in lakhs, except the details of EPS, No. of Shares, and Percentage of Shareholding.
 - 5) Figures for the previous periods have been regrouped / rearranged , wherever necessary to conform with the current period.
 - 6) The Covid-19 outbreak was declared a global pandemic by WHO & affected world economy as well as Indian economy. On account of continues volatility in financial markets the company has considered various factors for determining the impact on various elements of Financial

By Order of the Board
For Abhinav Capital Services Limited


Chetan Karia
Director
DIN No : 00015113



Place : Mumbai
Date : 27/05/2022

Abhinav Capital Services Limited		
CIN : L65990MH1994PLC083603		
Statement of Assets & Liabilities as at 31st March 2022		
(Rs In Lakhs)		
Particulars	31.03.2022	31.03.2021
A Assets		
1 Non -Current Assets		
(a) Property , Plant & equipments	1.92	2.17
(b)Capital Work-in progress	-	-
(c)Right -of use Assets	-	-
(d)Intangible Assets	-	-
(e)Financial Assets		
(I)Investments	-	-
(II) Loans	-	-
(III) Other non-Financial Assets	-	-
(F) Deferred Tax Assets (Net)	-	15.09
(g)Other Non- Current Assets	9.39	5.13
Total Non Current Assets	11.31	22.39
2 Current Assets		
(a)Inventories	-	-
(b) Financial Assets		
(I)Investments	2,072.10	1,835.13
(II) Loans	1,213.50	1,313.51
(iii) Cash And Cash Equivalents	90.01	18.31
(iv) Bank Balance Other than cash and cash equivalents	-	-
(v) Other Financial Assets	1,808.35	9.94
(C)other Current Assets	-	-
Total current Assets	5,183.97	3,176.89
Total- Assets	5,195.28	3,199.28
B Equity And Liabilities		
1 Equity		
(a) Equity Share Capital	692.46	692.46
(B) Other Equity	3,957.50	2,489.69
Total Equity	4,649.96	3,182.15
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(II) Lease Liability	-	-
(III) others	-	-
(B) Other Non Current Liabilities	4.42	14.34
(C) Provision	-	-
(D) Deferred Tax Liabilities (Net)	320.18	-
Total Non Current Liabilities	324.60	14.34
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	216.10	0.27
(II) Lease Liability	-	-
(iii) Trade Payables	-	-
Total Outstaning Dues Of Micro Enterprises And small Enterprises	3.62	-
Total Outstaning Dues Of Creditores Other Than Micro Enterprises And small Enterprises	1.00	2.45
(iv) Other Financial Liabilities	-	-
(b) other Financial Liabilities	-	0.07
(c) Provision	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	220.71	2.79
Total Liabilities	545.31	17.13
Total Equity And Liabilities	5,195.28	3,199.28

By Order of the Board
For Abhinav Capital Services Limited

Chetan Karia
Director
DIN No : 00015113



Place : Mumbai
Date : 27/05/2022

ABHINAV CAPITAL SERVICES LIMITED

CIN : L65990MH1994PLC083603

STATEMENT OF AUDITED CASHFLOW FOR THE YEAR ENDED 31st March 2022

Particulars	For Year Ended 31st March 2022		For Year Ended 31st March 2021	
	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
A] Cash Flow from Operating Activities				
Net Profit before Taxation and Exceptional Items		587.95		176.88
Adjustments for :				
Depreciation and Amortisation	0.25		0.51	
Provision & Contingencies	3.09		97.67	
Profit on sale of Investments	(420.25)		(44.34)	
Dividend Income	-		-	
		(416.91)		53.84
Operating Profit before Working Capital changes		171.04		230.72
(Increase)/Decrease in Loans Given	96.92		2,363.03	
(Increase)/Decrease in Deferred Tax Assets			-	
Increase/(Decrease) in Financial Borrowings	215.03		(1,065.08)	
Increase/(Decrease) in Other financial/non financial Liabilities	0.93		0.56	
(Increase)/Decrease in Current Tax Assets			-	
Increase/(Decrease) in Trade Payables	1.96		0.95	
(Increase)/Decrease in Other Financial Assets/non financial assets	(1,798.88)		(9.74)	
Increase/(Decrease) in Current Tax Liabilities (Net)			-	
(Increase)/Decrease in Loans and Advances		(1,484.04)		1,289.72
Cash Generated / (Utilised) in Operations		(1,313.00)		1,520.44
Income Tax Paid		(132.47)		(58.02)
Cashflow before extraordinary Items		(1,445.48)		1,462.42
Net Cash from Operating Activities (A)		(1,445.48)		1,462.42
B] Cash Flow From Investing Activities				
Purchase of Investments	(79,527.13)		(16,992.48)	
Sale of Investments	81,044.31		15,547.27	
Dividend Received	-		-	
Net Cash from Investing Activities (B)		1,517.18		(1,445.21)
C] Cash Flow From Financing activities				
		-		-
Net Increase / (Decrease) in Cash and Cash Equivalents		71.70		17.22
Cash and Cash Equivalents as at the beginning of the year		18.31		1.10
Cash and Cash Equivalents as at the end of the year		90.01		18.31
Net Increase / (Decrease) in Cash and Cash Equivalents		71.70		17.22

Note : As the Company is an investment Company, dividend received is considered as a part of cash flow from operating activities. Cash flow from Investment in Equity shares has been classified as investment activity based on the intention of the management at the time of investing.

For and on behalf of board of
Abhinav Capital Services Limited

Chetan Karia
DIN:00015113
Director



Place : Mumbai
Date: 27/05/2022