

ABHINAV CAPITAL SERVICES LTD.

"Athena House", Row House No. 4, Rajnigandha, Gokuldham, Goregaon (East), Mumbai - 400063.

Tel: 022-28425907 Fax : 022-28406189

www.abhinavcapital.com

CIN No.: L65990MH1994PLC083603



To,
The Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

25th June 2021

Dear Sir,

Subject : Audited Financial Results for the Quarter & Year ended 31st March 2021 of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015

1. Please find enclosed herewith the Audited financial results for the Quarter & Year ended 31st March 2021 of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015.

Thanking you,

Yours truly,

For Abhinav Capital Services Limited.

Chetan Karia
Director
(DIN No. :- 00015113)
Encl. : as above.



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Declaration pursuant to Regulation 33 (3) (d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Chetan Rasik Karia (DIN: 00015113) Director of Abhinav Capital Services Limited, hereby declared and confirmed that, the Statutory Auditors of the Company, M/s. S C Mehra & Associates LLP, Chartered Accountants (FRN: 106156W/ W100305) have issued an Audit Report with unmodified opinion on Annual Audited Standalone Financial Results for the quarter and year ended 31st March, 2021.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

Thanking You.

Yours truly,

For Abhinav Capital Services Limited

Chetan Karia
Director
(DIN No. :- 00015113)



Date : 25th June 2021.



S C MEHRA & ASSOCIATES L
CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Abhinav Capital Services Limited**

1. We have audited the quarterly financial results of Abhinav Capital Services Ltd. for the quarter ended 31.03.2021 and the year to date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - II. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

For S C Mehra & Associates LLP

Firm Regn No.: 106156W/W100305

Chartered Accountants


CA Deepak M. Oza

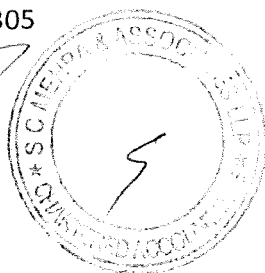
Partner

Membership No. 045890

Place : Mumbai

Date : 25th June 2021

UDIN - 21045890AAAAHW9968



S C Mehra & Associates LLP

Kandivali Office : Office No. 9, Ground Floor, Radha Dalvi Society, Chitabhai Patel Road, Opp. Union Bank of India, Near Bus Depot, Kandivali (East), Mumbai - 400 101. India.

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Head Office : 42, First Floor, Singh Ind. Estate No. 3, Nr. Big Cinema Moviestar, Ram Mandir Road, Off. S.V. Road, Goregaon (West), Mumbai - 400 104. India.

Branches
• Delhi
• Bengaluru
• Varanasi
• Jaipur
• Ahmedabad

Abhinav Capital Services Limited					
Athena House , Row House No.4, Rajnigandha Gokuldham, Goregaon (East), Mumbai - 400 063					
CIN : L65990MH1994PLC083603					
Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2021					
(Rs. In Lakhs)					
Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations					
Revenue from operations	51.49	79.90	88.16	325.12	434.44
II Other income	-	-	-	-	-
III Total Income (I + II)	51.49	79.90	88.16	325.12	434.44
IV Expenses					
Finance Costs	0.43	4.28	8.45	10.34	111.54
Employee benefit expense	6.27	7.66	5.02	22.70	19.22
Employee Stock Options/Employee Stock Options Appreciation Rights Expenses	-	-	-	0.00	0.00
Depreciation and amortization expense	0.13	0.13	-	0.51	0.74
Other expenses	72.03	29.97	59.36	114.69	186.53
Total Expenses	78.85	42.04	72.83	148.24	318.03
V Profit before exceptional Items and tax (III - IV)	(27.36)	37.86	15.33	176.88	116.41
VI Exceptional items	-	-	-	-	0.87
VII Profit before tax (V - VI)	(27.36)	37.86	15.33	176.88	115.54
VIII Tax Expenses					
Current Tax	21.00	7.00	12.00	68.00	64.16
Deferred Tax Expenses / (Income)	31.81	2.00	-	28.78	-52.00
Total Tax Expense	52.81	9.00	12.00	96.78	12.16
X Profit/(Loss) after Tax (VII - VIII)	(80.18)	28.86	3.33	80.09	103.38
XI Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss	106.83	46.57	(59.66)	190.80	4.47
Income Tax relating to Items that will not be reclassified to Profit or Loss	13.00	(3.59)	16.59	-	-1.24
Items that will be reclassified to Profit or Loss					
Income Tax relating to Items that will be reclassified to Profit or Loss					
Total Other Comprehensive Income	119.83	42.98	(43.07)	190.80	3.23
XII Total Comprehensive Income for the period (X+XI)	39.66	71.84	(39.74)	270.90	106.61
XIII Paid-up equity share capital (Face Value of the shares Rs.10 each)	692.46	692.46	692.46	692.46	692.46
XIV Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year					
XV Basic & Diluted Earning Per Share (EPS) (not annualised)	(1.16)	0.42	0.05	1.16	1.49

- Note:**
- 1) The above Audited Financial Result were reviewed & approved at the meeting of the Board of Directors held on 25th June 2021.
 - 2) The Company does not have more than one activity hence segment wise reporting is not separately given, as per the Accounting Standard on Segment Reporting (IND AS-108).
 - 3) status of investor grievances - opening -0, received during the quarter -0, grievances redressed - 0, pending- 0.
 - 4) All the above data are in lakhs, except the details of EPS, No. of Shares, and Percentage of Shareholding.
 - 5) Figures for the previous periods have been regrouped , wherever necessary to make compatible with the current period.
 - 6) The Covid-19 outbreak was declared a global pandemic by WHO & affected world economy as well as Indian economy. On account of continues volatility in financial markets the company has considered various factors for detemining the impact on various elements of Financial statement. The company expects that carrying amount of assets will be recovered.

By Order of the Board
For Abhinav Capital Services Limited

Chetan Karia

Chetan Karia
Director
DIN No :00015113



Place : Mumbai
Date : 25/06/2021

Abhinav Capital Services Limited

CIN : L65990MH1994PLC083603

Statement of Assets & Liabilities as at 31st March 2021

(Rs In Lakhs)

Particulars	31.03.2021	31.03.2020
A Assets		
1 Non -Current Assets		
(a) Property , Plant & equipments	2.17	2.68
(b)Capital Work-in progress		
(c)Right -of use Assets		
(d)Intangible Assets		
(e)Financial Assets		
(I)Investments		-
(II) Loans		-
(III) Other non-Financial Assets		
(F) Deferred Tax Assets (Net)	15.09	43.86
(g)Other Non- Current Assets	5.13	4.40
Total Non Current Assets	22.39	50.94
2 Current Assets		
(a)Inventories		
(b) Financial Assets		
(I)Investments	1,835.13	154.78
(II) Loans	1,313.51	3,774.21
(iii) Cash And Cash Equivalents	18.31	1.10
(iv) Bank Balance Other than cash and cash equivalents		
(v) Other Financial Assets	9.94	0.22
(C)other Current Assets	-	-
Total current Assets	3,176.89	3,930.31
Total- Assets	3,199.28	3,981.25
B Equity And Liabilities		
1 Equity		
(a) Equity Share Capital	692.46	692.46
(B) Other Equity	2,489.69	2,218.79
Total Equity	3,182.15	2,911.25
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(II) Lease Liability		
(III) others	-	-
(B) Other Non Current Liabilities	14.34	1.14
(C) Provision		
(D) Deferred Tax Liabilities (Net)	-	
Total Non Current Liabilities	14.34	1.14
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.27	1,065.36
(II) Lease Liability		
(iii) Trade Payables		
Total Outstanding Dues Of Micro Enterprises And small Enterprises		
Total Outstanding Dues Of Creditores Other Than Micro Enterprises And small Enterprises	2.45	1.50
(iv) Other Financial Liabilities	0.07	
(b) other Financial Liabilities	-	2.00
(c) Provision		
(d) Current Tax Liabilities (Net)		
Total Current Liabilities	2.79	1,068.86
Total Liabilities	17.13	1,070.00
Total Equity And Liabilities	3,199.28	3,981.25

Place : Mumbai
Date : 25.06.2021

By Order of the Board
For Abhinav Capital Services Limited

Chetan Karia
Director
DIN No : 00015113



ABHINAV CAPITAL SERVICES LIMITED

CIN : L65990MH1994PLC083603

STATEMENT OF AUDITED CASHFLOW FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	For Year Ended 31st March 2021		For Year Ended 31st March 2020	
A] Cash Flow from Operating Activities				
Net Profit before Taxation and Exceptional items		1,76,88,017		1,19,63,347
Adjustments for :				
Depreciation and Amortisation	51,198		74,448	
Provision & Contingencies	97,66,969		1,68,96,545	
Profit on sale of Investments	(44,34,230)		(8,09,084)	
Dividend Income	-		-	
		53,83,937		1,61,61,909
Operating Profit before Working Capital changes		2,30,71,954		2,81,25,256
(Increase)/Decrease in Loans Given	23,63,02,926		1,74,24,983	
(Increase)/Decrease in Deferred Tax Assets	-			
Increase/(Decrease) in Financial Borrowings	(10,65,08,142)		(4,15,10,865)	
Increase/(Decrease) in Other financial/non financial Liabilities	55,641		34,981	
(Increase)/Decrease in Current Tax Assets	-		(31,181)	
Increase/(Decrease) in Trade Payables	95,417		70,918	
(Increase)/Decrease in Other Financial Assets/non financial assets	(9,73,618)		2,43,299	
Increase/(Decrease) in Current Tax Liabilities (Net)	-			
(Increase)/Decrease in Loans and Advances				
		12,89,72,224		(2,37,67,865)
Cash Generated / (Utilised) in Operations		15,20,44,178		43,57,391
Income Tax Paid		(58,02,061)		(69,57,545)
Cashflow before extraordinary Items		14,62,42,117		(26,00,154)
Net Cash from Operating Activities (A)		14,62,42,117		(26,00,154)
B] Cash Flow From Investing Activities				
Purchase of Investments	(1,69,92,47,923)		(2,05,00,394)	
Sale of Investments	1,55,47,27,400		2,28,43,961	
Dividend Received	-		-	
Net Cash from Investing Activities (B)		(14,45,20,523)		23,43,567
C] Cash Flow From Financing activities				
Net Increase / (Decrease) in Cash and Cash Equivalents		17,21,594		(2,56,587)
Cash and Cash Equivalents as at the beginning of the year		1,09,629		1,98,245
Cash and Cash Equivalents as at the end of the year		18,31,223		(58,342)
Net Increase / (Decrease) in Cash and Cash Equivalents		17,21,594		(2,56,587)

Note : As the Company is an investment Company, dividend received is considered as a part of cash flow from operating activities. Cash flow from Investment in Equity shares has been classified as investment activity based on the intention of the management at the time of investing.

For and on behalf of board of
Abhinav Capital Services Limited



Chetan Karia
DIN:00015113
Director



Place : Mumbai
Date : 25/06/2021