



Technocraft Industries (India) Limited

Regd. Office: Technocraft House, A-25, Road No. 03, MIDC Industrial Estate,
Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 022-4098 2222; Fax No. 2836 7037; CIN No. L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

February 13, 2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

BSE Limited

Listing Department

P.J. Towers, 1st Floor,

Dalal Street, Fort,

Mumbai – 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on February 13, 2024, which commenced at 5:00 P.M. and concluded at 5:30 P.M.

We wish to inform you that the Board of Directors of Technocraft Industries (India) Limited (the "Company") at its meeting held on February 13, 2024 has, inter alia, approved the Financial Results of the Company for the quarter ended on December 31, 2023 ("Financials"). Pursuant to Regulation 33 of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, we are enclosing Un-audited Standalone and Consolidated Financial Results for the quarter ended on December 31, 2023 together with the Limited Review Report for the said Financials.

We request you to take the above information on record.

Thanking you.

For Technocraft Industries (India) Limited

Dr. Sharad Kumar Saraf

Chairman & Managing Director

[DIN: 00035843]



M. L. SHARMA & CO. (Regd.) CHARTERED ACCOUNTANTS

1107, The Summit Business Park, Off. Andheri Kurla Road. Near W.E.H. Metro Station, Andheri (East), Mumbai - 400 093.

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Independent Auditor's Review Report on Unaudited Quarterly and year to date Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To the Board of Directors
Technocraft Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the quarter ended on 31st December 2023 and year to date from 01st April 2023 to 31st December 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

- i. Technocraft Tabla Formworks Systems Private Limited
- ii. Shivale Infraproducts Private Limited
- iii. Techno Defence Private Limited
- iv. Technocraft Fashions Limited
- v. Technocraft Formworks Private Limited (erstwhile Technomatic Packaging Private Limited)
- vi. Technocraft Extrusions Private Limited
- vii. Technocraft Textiles Limited
- viii. Technocraft Specialty Yarns Limited
- ix. BMS Industries Private Limited



- x. High Mark International Trading, UAE
- xi. Technocraft International Limited UK
- xii. Technocraft Trading Spolka, Poland
- xiii. Anhui Reliable Steel Company Ltd, China
- xiv. AAIT/Technocraft Scaffold Distribution LLC.
- xv. Technocraft NZ Limited
- xvi. Benten Technologies LLP (Associate upto 31st August 2023, thereafter subsidiary)
- xvii. Technosoft Engineering Projects Limited
- xviii. Technosoft Engineering Inc, USA
- xix. Technosoft Innovations Inc
- xx. Technosoft Engineering UK Ltd
- xxi. Technosoft GMBH, Germany
- xxii. Technosoft Services Inc

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

- a. As stated in point no 3 of the standalone financials, the Company has stopped production of Melange Yarn at its Murbad Unit and the Company is yet to assess the usage / disposal of the Plant & Machinery of this unit. Our conclusion is not modified in respect of this matter.
- b. The accompanying Statement of unaudited consolidated financial results include limited review interim financial results and financial information in respect of **One** Material Subsidiary which have been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total revenues of Rs.9,601.40 Lakhs and Rs. 35,039.63 Lakhs, Group's share of total net profit after tax of Rs. 550.54 Lakhs and Rs. 4,490.89 Lakhs, Group's share of total comprehensive profit of Rs. 550.54 Lakhs and Rs. 4,490.89 Lakhs, for the quarter ended 31st December 2023 and for the period from 01st April 2023 to 31st December 2023, respectively as considered in the Statement. This financial statement has been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph above.

Our conclusion is not modified in respect of this matter.

- c. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of **Twenty-One** subsidiaries which have not been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total revenues of Rs.16,662.41 Lakhs and Rs. 48,132.91 Lakhs, Group's share of total net profit after tax of Rs. 2,552.65 Lakhs and Rs. 6,009.04 Lakhs, Group's share of total comprehensive profit of Rs. 2,554.40 Lakhs and Rs. 6,015.05 Lakhs, for the quarter ended 31st December 2023 and for the period from 01st April 2023 to 31st December 2023, respectively, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the



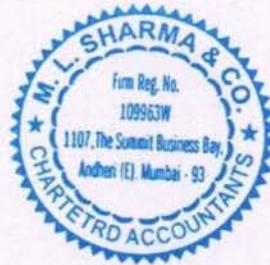
Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

- d. The consolidated financial results include the unaudited financial statements/ financial information of One Associate, whose financial statement / financial information reflect Group's share of net profit (loss) of Rs. (0.39) Lakhs and Group's share of total comprehensive loss of Rs. (0.39) Lakhs for the period ended 31st December 2023, as considered in the consolidated financial results. This financial statement/ financial information is unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associate is based solely on such unaudited financial statement/financial information. According to the information and explanations given to us by the Management, this financial statement / financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

Place of Signature: Mumbai
Date: 13th February 2024



For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants

(Vikash L. Bajaj) Partner
Membership No. 104982
UDIN – 24104982BKELSO1830

Technocraft Industries (India) Limited *Where the best is yet to come*



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Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un Audited Consolidated Financial Results for the Quarter and Period ended 31st December 2023

₹ in Lakhs Unless otherwise stated

Sr. No.	PARTICULARS	Consolidated					
		Quarter Ended			Period Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
	Continuing Operations						
1	Revenue from Operations	51,267.35	51,989.65	48,901.16	1,58,908.14	1,50,404.09	1,98,453.19
2	Other Income	2,559.17	1,691.88	2,837.73	5,690.62	4,461.64	5,036.81
3	Total Income	53,826.52	53,681.53	51,738.89	1,64,598.76	1,54,865.73	2,03,490.00
4	Expenditure						
(a)	Cost of Materials Consumed	21,839.35	20,056.09	22,460.03	65,169.39	73,187.33	95,774.51
(b)	Purchase of Stock-in-trade	348.75	661.27	1,618.65	1,643.55	2,709.39	3,068.12
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	1,484.71	2,287.96	(4,618.72)	3,287.73	(15,660.60)	(19,385.23)
(d)	Employee benefits expenses	7,608.33	7,370.04	5,457.39	21,225.88	16,101.57	21,512.21
(e)	Finance Cost	907.15	973.93	829.36	3,020.58	2,047.84	2,793.22
(f)	Depreciation and Amortisation expenses	1,722.57	1,658.68	1,545.05	4,945.42	4,597.49	6,401.54
(g)	Other expenses	11,787.43	11,425.18	12,916.59	36,151.65	42,486.23	57,148.10
	Total Expenses	45,698.29	44,433.15	40,208.35	1,35,444.20	1,25,469.25	1,67,312.47
5	Profit from Ordinary activities before Exceptional items , Share of Net Profit / (Loss) of Investment accounted for using Equity Method & Tax	8,128.23	9,248.38	11,530.54	29,154.56	29,396.48	36,177.53
6	Share of Loss in Associates	-	0.39	-	0.40	0.02	0.02
7	Profit / (Loss) before exceptional Items & tax	8,128.23	9,247.99	11,530.54	29,154.16	29,396.46	36,177.51
8	Exceptional items	-	-	-	-	-	-
9	Profit before tax after exceptional items	8,128.23	9,247.99	11,530.54	29,154.16	29,396.46	36,177.51
10	Tax expenses (net)						
	Current Tax	1,727.96	2,446.52	2,556.65	6,810.08	6,959.54	9,218.82
	Deferred Tax	242.56	(215.31)	245.41	105.61	(15.30)	(495.58)
11	Net Profit for the Period after tax from Continuing operations	6,157.71	7,016.78	8,728.48	22,238.47	22,452.22	27,454.27
	Discontinued Operations						
12	Profit / (Loss) before tax from discontinued operations	(68.64)	-	-	(68.64)	500.00	500.00
13	Tax expenses / (income) of discontinued operations	(17.28)	-	-	(17.28)	125.84	125.84
14	Net Profit / (Loss) for the period from discontinued operations after tax	(51.36)	-	-	(51.36)	374.16	374.16
15	Net Profit / (Loss) for the period from Continuing & Discontinued Operations after tax	6,106.35	7,016.78	8,728.48	22,187.11	22,826.38	27,828.43
16	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss (net of tax)	6.72	6.35	(53.79)	20.93	(161.36)	31.54
	Items that will be reclassified to Profit & Loss	(497.89)	171.62	(96.69)	(602.09)	(245.50)	(601.10)
	Total Other Comprehensive Income / (expenses) net of tax	(491.17)	177.97	(150.48)	(581.16)	(406.86)	(569.56)
17	Total Comprehensive Income for the period after tax	5,615.18	7,194.75	8,578.00	21,605.95	22,419.52	27,258.87
	Net Profit attributable to						
	Owners of Equity	5,829.30	6,596.59	8,368.12	20,933.68	21,788.38	26,709.66
	Non Controlling Interest	277.05	420.19	360.36	1,253.43	1,038.00	1,118.77
	Total Comprehensive Income attributable to						
	Owners of Equity	5,340.83	6,802.93	8,223.24	20,380.24	21,476.53	26,275.82
	Non Controlling Interest	274.35	391.82	354.76	1,225.71	942.99	983.05
18	Paid-up equity share capital (FV of ₹10 /-per share)	2,296.17	2,296.17	2,446.17	2,296.17	2,446.17	2,296.17
19	Other Equity (revaluation reserve ₹ NIL)		-				1,39,285.55
20	Earnings Per Share (EPS) (not annualised)						
	Basic and diluted EPS -Continuing Operations (In ₹ ,	25.61	28.73	34.21	91.39	87.54	109.43
	Basic and diluted EPS -Discontinued Operations (In ₹ ,	(0.22)	-	-	(0.22)	1.53	1.55
	Basic and diluted EPS -Continuing & Discontinued Operations (In ₹ ,	25.39	28.73	34.21	91.17	89.07	110.98

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February , 2024. There are no qualifications in the Limited Review Report issued for the Quarter / Period ended 31st December , 2023
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Company has stopped its production of Melange Yarn at Murbad Unit. The Company is yet to assess the usage / disposal of the Plant and Machinery of this 'Unit.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

Place: Mumbai
Date: 13 th February , 2024

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited
Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Period ended 31st December 2023

₹ in Lakhs

Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Income from operations						
Continuing Operations						
a. Drum Closures Division	12,548.88	13,669.82	11,478.20	39,000.03	40,725.14	53,477.86
b. Scaffoldings Division	23,206.40	23,494.50	24,165.66	74,105.63	67,549.31	88,944.21
c. Yarn Division	7,460.22	7,920.36	7,060.84	24,545.92	25,434.70	34,268.49
d. Fabric Division	4,745.28	4,006.35	3,653.60	13,527.79	14,717.90	18,145.59
e.Engineering & Design	5,459.95	5,241.79	3,562.52	14,904.34	9,930.92	13,621.95
f.Others	-	-	-	-	-	22.36
Total	53,420.73	54,332.82	49,920.82	1,66,083.71	1,58,357.97	2,08,480.46
Less : Inter Segment Revenue	2,153.38	2,343.17	1,019.66	7,175.57	7,953.88	10,027.27
Total Income from Continuing operations	51,267.35	51,989.65	48,901.16	1,58,908.14	1,50,404.09	1,98,453.19
Discontinued Operations						
Power Division	-	-	-	-	-	-
Less Inter Segment Revenue	-	-	-	-	-	-
Total Income from Discontinued Operations	-	-	-	-	-	-
Total Income from Continuing & Discontinued Operations	51,267.35	51,989.65	48,901.16	1,58,908.14	1,50,404.09	1,98,453.19
2 Segment Results						
Profit/(Loss) after Depreciation but Before Finance Cost & Tax						
a. Drum Closures Division	4,167.35	4,811.45	3,016.68	13,021.43	11,967.67	16,251.79
b. Scaffoldings Division	3,414.02	4,547.83	9,140.99	15,677.01	19,167.22	22,724.68
c. Yarn Division	(285.70)	(255.99)	(909.54)	(889.07)	(1,649.13)	(1,769.08)
d. Fabric Division	(284.00)	(652.80)	(399.20)	(1,036.79)	(775.17)	(1,244.11)
e.Engineering & Design	829.63	1,258.00	594.13	3,016.75	1,975.78	2,721.46
f.Others	(1.04)	9.27	(0.35)	(1.70)	(0.89)	(40.36)
Total	7,840.26	9,717.76	11,442.71	29,787.63	30,685.48	38,644.38
Less :						
i.Finance Cost	907.15	973.93	829.36	3,020.58	2,047.84	2,793.22
ii.Other un-allocable expenditure net off un-allocable income	(1,195.12)	(504.55)	(917.19)	(2,387.51)	(758.84)	(326.37)
iii Share of Loss in Associate	-	0.39	0.40	0.40	0.02	0.02
Total Profit Before Tax from Continuing Operations & Exceptional Items	8,128.23	9,247.99	11,530.54	29,154.16	29,396.46	36,177.51
Exceptional Items	-	-	-	-	-	-
Total Profit Before Tax from Continuing Operations after Exceptional Items	8,128.23	9,247.99	11,530.54	29,154.16	29,396.46	36,177.51
Gain/ (Loss) from Discontinued Operations (Net of Finance Cost)						
Power Division	(68.64)	-	-	(68.64)	500.00	500.00
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	8,059.59	9,247.99	11,530.54	29,085.52	29,896.46	36,677.51
3 Segment Assets						
a. Drum Closures Division	38,579.42	38,936.23	27,459.92	38,579.42	27,459.92	32,108.23
b. Scaffoldings Division	1,09,318.28	1,15,206.71	99,187.48	1,09,318.28	99,187.48	1,07,832.64
c. Yarn Division	39,388.30	41,346.52	31,768.01	39,388.30	31,768.01	32,558.71
d. Fabric Division	14,013.26	13,955.33	13,398.23	14,013.26	13,398.23	12,871.90
e.Engineering & Design	8,469.53	8,652.67	6,210.09	8,469.53	6,210.09	6,910.60
f. Power Division-Discontinued Operation	-	439.48	543.04	-	543.04	481.73
g.Others	53.57	48.10	90.65	53.57	90.65	26.49
Total Segment Assets	2,09,822.36	2,18,585.04	1,78,657.42	2,09,822.36	1,78,657.42	1,92,790.30
Unallocable Assets	43,587.96	39,606.46	57,332.61	43,587.96	57,332.61	43,635.28
Total Assets	2,53,410.32	2,58,191.50	2,35,990.03	2,53,410.32	2,35,990.03	2,36,425.58
4 Segment Liabilities						
a. Drum Closures Division	4,367.84	7,622.03	6,250.45	4,367.84	6,250.45	6,046.49
b. Scaffoldings Division	9,202.46	11,515.65	6,286.12	9,202.46	6,286.12	9,543.49
c. Yarn Division	2,320.83	4,786.23	2,814.22	2,320.83	2,814.22	3,211.46
d. Fabric Division	1,940.86	1,456.03	1,309.63	1,940.86	1,309.63	1,803.81
e.Engineering & Design	2,167.67	2,289.30	1,371.87	2,167.67	1,371.87	1,535.30
f. Power Division-Discontinued Operation	-	-	62.14	-	62.14	59.14
g.Others	40.70	34.66	16.50	40.70	16.50	12.37
Total Segment Liabilities	20,040.36	27,703.90	18,110.93	20,040.36	18,110.93	22,212.06
Unallocable Liabilities	67,688.75	70,334.05	60,058.77	67,688.75	60,058.77	69,976.00
Total Liabilities	87,729.11	98,037.95	78,169.70	87,729.11	78,169.70	92,188.06





M. L. SHARMA & CO. (Regd.) CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Quarterly and Year to date ended Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

To the Board of Directors
Technocraft Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Technocraft Industries (India) Limited ('the Company') for the quarter ended 31st December 2023 and Year to date ended from 01st April 2023 to 31st December 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matters
 - a. As stated in point no 3 of the standalone financials, the Company has stopped production of Melange Yarn at its Murbad Unit, and the Company is yet to assess the usage / disposal of the Plant & Machinery of this unit. Our conclusion is not modified in respect of this matter.

Place of Signature: Mumbai
Date: 13th February 2024



For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants

(Vikash L. Bajaj) Partner
Membership No. 104982
UDIN – 24104982BKELSN3740



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E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un Audited Standalone Financial Results for the Quarter and Period ended 31st December , 2023

₹ in Lakhs Unless otherwise stated

Sr. No.	PARTICULARS	Standalone					
		Quarter ended			Period Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Continuing Operations	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	39,804.67	36,050.83	42,763.66	1,18,988.50	1,38,794.17	1,82,509.02
2	Other Income	1,808.34	1,511.73	2,412.30	4,369.75	4,264.81	5,139.82
3	Total Income	41,613.01	37,562.56	45,175.96	1,23,358.25	1,43,058.98	1,87,648.84
4	Expenditure						
(a)	Cost of Materials Consumed	20,277.30	18,696.77	21,727.50	61,510.64	70,223.15	92,367.66
(b)	Purchase of Stock-in-trade	297.75	227.56	1,544.70	1,118.50	3,223.39	3,580.83
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	805.72	(1,807.67)	(206.94)	(1,975.34)	(404.93)	(239.12)
(d)	Employee benefits expenses	2,959.27	2,919.41	2,734.91	8,773.21	8,268.77	10,626.39
(e)	Finance Cost	668.33	787.81	640.80	2,371.83	1,606.54	2,251.96
(f)	Depreciation and Amortisation expenses	1,323.68	1,323.17	1,271.99	3,928.52	3,880.24	5,359.51
(g)	Other expenses	10,098.64	9,898.16	11,130.35	30,489.29	37,499.40	48,926.05
	Total Expenses	36,430.69	32,045.21	38,843.31	1,06,216.65	1,24,296.56	1,62,873.28
5	Profit from Ordinary activities before tax & Exceptional Items	5,182.32	5,517.35	6,332.65	17,141.60	18,762.42	24,775.56
6	Exceptional Items (Refer Note 3)	-	-	-	-	-	-
7	Profit before tax after exceptional items	5,182.32	5,517.35	6,332.65	17,141.60	18,762.42	24,775.56
8	Tax expenses (net)						
	Current Tax	1,234.18	1,349.25	1,460.00	4,213.43	4,756.59	6,676.87
	Deferred Tax	148.43	(232.79)	186.49	(59.15)	(40.22)	(544.90)
9	Net Profit for the Period from Continuing operations after tax	3,799.71	4,400.89	4,686.16	12,987.32	14,046.05	18,643.59
	Discontinued Operations						
10	Profit / (Loss) before tax from Discontinued operations	(68.64)	-	-	(68.64)	500.00	500.00
11	Tax expenses / (income) of Discontinued operations	(17.28)	-	-	(17.28)	125.84	125.84
12	Net Profit / (Loss) for the period from Discontinued operations after tax	(51.36)	-	-	(51.36)	374.16	374.16
	Net Profit / (Loss) for the period from Continuing & Discontinued Operations after tax	3,748.35	4,400.89	4,686.16	12,935.96	14,420.21	19,017.75
13							
14	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss (net of tax)	4.98	4.97	(56.67)	14.93	(170.01)	19.91
	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (expenses) net of tax	4.98	4.97	(56.67)	14.93	(170.01)	19.91
15	Total Comprehensive Income for the period after tax	3,753.33	4,405.86	4,629.49	12,950.89	14,250.20	19,037.66
16	Paid-up equity share capital (FV of ₹10 /-per share)	2,296.17	2,296.17	2,446.17	2,296.17	2,446.17	2,296.17
17	Other Equity (revaluation reserve ₹ NIL)	-	-	-	-	-	1,15,591.83
18	Earnings Per Share (EPS) (not annualised)						
	Basic and diluted EPS -Continuing Operations (In ₹ ,	16.55	19.16	19.16	56.56	57.42	77.47
	Basic and diluted EPS -Discontinued Operations (In ₹ ,	(0.22)	-	-	(0.22)	1.53	1.55
	Basic and diluted EPS-Continuing & Discontinued Operations (In ₹ ,	16.33	19.16	19.16	56.34	58.95	79.02

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February , 2024. There are no qualifications in the Limited Review Report issued for the Quarter / Period ended 31st December , 2023
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Company has stopped its production of Melange Yarn at Murbad Unit. The Company is yet to assess the usage / disposal of the Plant and Machinery of this 'Unit.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

Place: Mumbai

Date: 13th February , 2024



Technocraft Industries (India) Limited

Dr. Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Period ended 31st December, 2023

₹ in Lakhs

Particulars	Quarter Ended			Period ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Income from operations						
Continuing Operations						
a. Drum Closures Division	10,714.62	11,873.09	10,004.51	33,753.05	35,896.71	47,196.99
b. Scaffoldings Division	19,445.43	15,419.14	23,700.00	55,746.98	71,408.89	94,388.23
c. Yarn Division	7,139.11	8,049.38	6,799.94	24,086.88	24,918.10	33,412.89
d. Fabric Division	4,467.52	2,989.24	3,252.42	12,270.80	14,407.97	17,365.57
Total	41,766.68	38,330.85	43,756.87	1,25,857.71	1,46,631.67	1,92,363.68
Less : Inter Segment Revenue	1,962.01	2,280.02	993.21	6,869.21	7,837.50	9,854.66
Total Income from Continuing operations	39,804.67	36,050.83	42,763.66	1,18,988.50	1,38,794.17	1,82,509.02
Discontinued Operations						
Power Division	-	-	-	-	-	-
Less : Inter Segment Revenue	-	-	-	-	-	-
Total Income from Discontinued operations	-	-	-	-	-	-
Total Income from Continued & Discontinued operations	39,804.67	36,050.83	42,763.66	1,18,988.50	1,38,794.17	1,82,509.02
2 Segment Results						
Profit/(Loss) after Depreciation but Before Finance Cost & Tax						
a. Drum Closures Division	3,765.67	4,375.68	2,704.05	11,927.56	11,167.21	15,127.43
b. Scaffoldings Division	1,722.29	2,404.64	5,317.78	7,695.68	11,475.80	14,668.42
c. Yarn Division	(225.80)	(356.03)	(1,059.16)	(676.45)	(1,793.49)	(1,777.97)
d. Fabric Division	(141.26)	(503.68)	(489.21)	(892.25)	(847.19)	(1,400.82)
Total	5,120.90	5,920.61	6,473.46	18,054.54	20,002.33	26,637.06
Less :						
i. Finance Cost	668.33	787.81	640.80	2,371.83	1,606.54	2,251.96
ii. Other un-allocable expenditure net off un-allocable income	(729.75)	(384.55)	(499.99)	(1,458.89)	(366.63)	(390.46)
Total Profit from Continuing Operations before Exceptional Items & Tax	5,182.32	5,517.35	6,332.65	17,141.60	18,762.42	24,775.56
Exceptional Items	-	-	-	-	-	-
Total Profit from Continuing Operations after Exceptional Items but before Tax	5,182.32	5,517.35	6,332.65	17,141.60	18,762.42	24,775.56
Gain / (Loss) from Discontinued Operations (net of Finance Cost)						
Power Division	(68.64)	-	-	(68.64)	500.00	500.00
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	5,113.68	5,517.35	6,332.65	17,072.96	19,262.42	25,275.56
3 Segment Assets						
a. Drum Closures Division	24,474.35	24,690.71	19,341.45	24,474.35	19,341.45	24,292.97
b. Scaffoldings Division	71,669.72	79,492.68	75,933.07	71,669.72	75,933.07	85,044.88
c. Yarn Division	26,339.11	29,436.98	29,145.84	26,339.11	29,145.84	29,552.25
d. Fabric Division	13,394.36	13,089.91	12,476.03	13,394.36	12,476.03	11,344.36
e. Power Division-Discontinued Operations	-	439.48	543.04	-	543.04	481.73
Total Segment Assets	1,35,877.54	1,47,149.76	1,37,439.43	1,35,877.54	1,37,439.43	1,50,716.19
Unallocable Assets	54,855.23	49,681.58	55,697.14	54,855.23	55,697.14	42,885.81
Total Assets	1,90,732.77	1,96,831.34	1,93,136.57	1,90,732.77	1,93,136.57	1,93,602.00
4 Segment Liabilities						
a. Drum Closures Division	5,535.58	6,892.53	5,874.85	5,535.58	5,874.85	5,575.07
b. Scaffoldings Division	9,314.41	9,920.44	9,466.83	9,314.41	9,466.83	9,926.05
c. Yarn Division	2,006.94	4,395.96	2,759.89	2,006.94	2,759.89	3,005.59
d. Fabric Division	1,461.61	1,106.95	1,043.42	1,461.61	1,043.42	1,589.27
e. Power Division-Discontinued Operations	-	-	62.14	-	62.14	59.14
Total Segment Liabilities	18,318.54	22,315.88	19,207.13	18,318.54	19,207.13	20,155.12
Unallocable Liabilities	41,575.34	47,429.90	42,467.96	41,575.34	42,467.96	55,558.88
Total Liabilities	59,893.88	69,745.78	61,675.09	59,893.88	61,675.09	75,714.00

