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5th February 2024

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sirs,

Re:-Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, inter alia upon recommendation of the Audit Committee, considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2023 and took on record unmodified review report by the Company's Statutory Auditors. The said results along with the review report are enclosed.

The meeting commenced at 3.30 p.m. and concluded at 4.50 p.m.

Thanking You

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

(Rs. in lakhs except EPS)

PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations	34796.66	38205.85	35840.40	108226.97	102741.74	140001.42
Other Operating Income	644.98	697.35	799.74	2085.07	2344.63	3183.88
Other income	204.72	362.87	301.68	709.17	926.70	998.36
Total Income from Operations	35646.36	39266.07	36941.82	111021.21	106013.07	144183.66
EXPENSES						
Cost of materials consumed	19935.88	22545.25	22121.46	63629.96	64182.53	87147.23
Purchases of stock-in-trade	40.45	21.76	30.62	105.25	94.25	122.20
Changes in inventories of finished goods, work-in-process	655.04	215.82	117.84	635.30	(495.93)	(472.02)
Employee benefits expense	3374.16	3370.36	3118.73	10055.85	8767.94	11548.33
Finance costs	1394.45	1221.17	1124.57	3871.01	3168.03	4362.27
Depreciation and amortization expense	1722.63	1721.77	1505.17	4976.99	4505.74	6094.60
Other expenses	5553.58	6391.31	5217.21	17615.30	15540.26	21272.55
Total Expenses	32676.19	35487.44	33235.80	100889.66	95762.82	130075.16
Profit/(Loss) before exceptional items and tax	2970.17	3778.63	3706.22	10131.55	10250.25	14108.50
Exceptional Items	-	-	-	-	1,727.73	1727.73
Profit before tax	2970.17	3778.63	3706.22	10131.55	11977.98	15836.23
Tax expense:						
Current tax	788.00	918.00	975.00	2603.00	2770.00	3825.00
Tax pertaining to prior year	-	-	-	-	-	(43.58)
Deferred Tax	103.00	(174.00)	46.00	(105.00)	210.00	300.73
Profit for the period after tax	2079.17	3034.63	2685.22	7633.55	8997.98	11754.08
Other Comprehensive Income(OCI)						
A. Items will not to be reclassified to profit and loss in						
Remeasurement of gain/(loss) on defined benefit plans	(20.00)	(92.91)	5.72	(128.76)	(20.74)	(26.65)
Income tax effect	5.04	23.38	(1.44)	32.41	5.22	6.71
B. Items will be reclassified to profit and loss in subsequent						
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	1.11	(5.23)	19.04	(4.30)	(13.20)	(8.86)
Income tax effect	(0.28)	1.32	(4.79)	1.08	3.32	2.23
Other Comprehensive Income for the period, Net of Tax	(14.13)	(73.44)	18.53	(99.57)	(25.40)	(26.57)
Total Comprehensive Income for the period, Net of Tax	2065.04	2961.19	2703.75	7533.98	8972.58	11727.51
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	910.00	910.00	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves						44333.48
Basic EPS (Rs.)	22.85	33.35	29.51	83.89	98.88	129.17
Diluted EPS (Rs.)	22.85	33.35	29.51	83.89	98.88	129.17

Notes :

- 1 - The above unaudited quarterly/ nine months ended results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 05, 2024. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.
- 2 - The Company is engaged in single segment of Packaging.
- 3 - During the quarter company acquired 82400 equity shares of Creative Offset Printers Private Limited from erstwhile promoters. Post this acquisition Creative Offset Printers Private Limited has become wholly owned subsidiary with effect from 8th December 2023.
- 4 - Earning per share for nine months ended December 22 and year ended March 23 without considering exceptional item would have been Rs.79.89 and Rs.110.18 respectively.

Place : Mumbai
Date : February 05, 2024

For TCPL Packaging Limited



Saket Kanoria
Managing Director
DIN : 00040801



Independent Auditor's Review Report for Quarter and Nine month ended December 2023 on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the Quarter and nine month ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review of such interim standalone financial information.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Place: Mumbai
Date: February 05, 2024



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E


Sameer Mahajan
Partner

Membership No. 123266
UDIN: 24123266BkEXEL6890

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
REVENUE						
Revenue from operations	35689.20	39874.22	37006.54	111939.07	105882.30	144220.56
Other Operating Income	667.77	723.04	800.71	2146.32	2346.83	3267.89
Other income	671.99	276.57	173.93	1005.71	765.83	961.66
Total Income from Operations	37028.96	40873.83	37981.18	115091.10	108994.96	148450.11
EXPENSES						
Cost of materials consumed	20479.92	23337.26	22724.75	65367.48	65761.49	89289.46
Purchases of stock-in-trade	40.45	21.76	30.62	105.25	94.25	122.20
Changes in inventories of finished goods, work-in-	695.73	170.51	49.76	629.47	(716.89)	(624.24)
Employee benefits expense	3661.58	3644.13	3331.50	10881.82	9315.37	12345.31
Finance costs	1485.72	1310.44	1226.02	4151.95	3430.81	4736.57
Depreciation and amortization expense	1821.60	1822.84	1577.65	5271.43	4715.99	6393.64
Other expenses	6023.59	6908.65	5622.83	18994.10	16535.67	22756.43
Total Expenses	34208.59	37215.59	34563.13	105401.49	99136.68	135019.37
Profit/(Loss) before exceptional items and tax	2820.37	3658.24	3418.05	9689.61	9858.28	13430.74
Exceptional Items	-	-	-	-	1,727.73	1727.73
Profit/(loss) before tax	2820.37	3658.24	3418.05	9689.61	11586.01	15158.47
Tax expense:						
Current tax	788.00	918.00	975.00	2603.00	2770.00	3825.00
Tax pertaining to prior year	-	-	-	-	-	(43.58)
Deferred tax	87.46	(188.88)	16.60	(147.28)	187.11	333.04
Profit for the period after tax	1944.91	2929.13	2426.46	7233.89	8628.90	11044.01
OTHER COMPREHENSIVE INCOME (OCI)						
A. Items will not be reclassified to profit and loss in Remeasurement of gain/(loss) on defined benefit plans						
Income tax effect	(20.03)	(92.76)	5.72	(128.64)	(20.63)	(25.25)
	5.04	23.36	(1.44)	32.39	5.20	6.31
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
Effective portion of gain/(loss) on hedging instruments	1.11	(5.23)	19.04	(4.30)	(13.20)	(8.86)
Income tax effect	(0.28)	1.32	(4.79)	1.08	3.32	2.23
Exchange Fluctuation on Translating Foreign Operation	0.46	2.95	2.22	2.99	6.32	5.05
Other Comprehensive Income for the period, Net of Tax	(13.70)	(70.36)	20.75	(96.48)	(18.99)	(20.52)
Total Comprehensive Income for the period, Net of Tax	1931.21	2858.77	2447.21	7137.41	8609.91	11023.49
Net Profit/(Loss) for the period/year attributable to :						
-Owners of the company	1923.57	2932.59	2446.14	7233.89	8676.05	11106.97
-Non-Controlling interests	21.35	(3.46)	(19.69)	-	(47.15)	(62.96)
Other comprehensive income/ (Loss):						
-Owners of the company	(13.70)	(70.36)	20.75	(96.48)	(18.99)	(20.64)
-Non-Controlling interests	-	-	-	-	-	0.12
Total comprehensive income/ (Loss) for the period						
-Owners of the company	1909.87	2862.23	2466.90	7137.41	8657.06	11086.33
-Non-Controlling interests	21.35	(3.46)	(19.69)	-	(47.15)	(62.84)
Paid-up Equity Share Capital (Face Value of Rs.10/-)	910.00	910.00	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves	-	-	-	-	-	43265.82
Basic EPS (Rs.)	21.37	32.19	26.66	79.49	94.82	121.36
Diluted EPS (Rs.)	21.37	32.19	26.66	79.49	94.82	121.36

Notes :

- The above consolidated unaudited quarterly/nine months ended results of the company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 05, 2024. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the company who have issued an unmodified Limited Review report on these results.
- The Group is engaged in single segment of Packaging.
- During the quarter Company acquired 82400 equity shares of Creative Offset Printers Private Limited from erstwhile promoters. Post this acquisition Creative Offset Printers Private Limited has become wholly owned subsidiary with effect from 8th December 2023.
- Earning per share for nine months ended December 22 and year ended March 23 without considering exceptional item would have been Rs.75.84 and Rs.102.38 respectively.

Place : Mumbai
Date : February 05, 2024



For TCPL Packaging Limited
Saket Kanadia
Managing Director
DIN : 00040801

Independent Auditor's Review Report on Quarter ended December 2023 Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TCPL Packaging Limited** (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as " the Group") for the Quarter ended December 31, 2023 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
 - i) TCPL Inno films Private Limited.
 - ii) TCPL Middle East FZE.
 - iii) Creative Offset Printers Private Ltd



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have not reviewed the financial results of two subsidiary companies, included in the group result, whose financial result reflects, Total revenue of Rs.24383.15 lakhs and Rs. 6716.64, Loss after tax of Rs. 76.62 Lakhs and Rs. 30.57 Lakhs, comprehensive income after tax of Rs.3.09 Lakhs and Rs. 0.43 Lakhs for Nine months and Quarter ended 31st December 2023 respectively. Results of these subsidiaries were reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditor and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



A handwritten signature in blue ink, appearing to read "Sameer Mahajan".

Sameer Mahajan
Partner

Place: Mumbai

Date: February 05, 2024

Membership No. 123266
UDIN: 24123266BRXEM2800