

## AVAILABLE FINANCE LIMITED

www.availablefinance.in

AFL/BSE /2023-24

Date: 12<sup>th</sup> February, 2024

To,  
The General Manager  
DCS-CRD  
BSE LIMITED  
Dalal Street, Fort  
Mumbai-400001, MH

[Online Filing at listing.bseindia.com](https://www.bseindia.com)

BSE CODE: 531310

**SUB.: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) OF THE COMPANY FOR THE QUARTER/NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2023 ALONG WITH LIMITED REVIEW REPORT BY AUDITORS PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.**

Dear Sir,

Pursuant to Regulation 33 of **SEBI (LODR) Regulations, 2015**, we are pleased to submit the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter/Nine Months ended 31<sup>st</sup> December, 2023 along with Limited Review Report by the Auditors on Un-audited (Standalone and Consolidated) Financial Results, which was also approved by the Audit Committee and the Board of Directors of the Company at their meeting held today on Monday, 12<sup>th</sup> day of February, 2024 at 04:30 p.m. and Concluded at 05:30 p.m.

We are also in process to file the aforesaid financial results in the form of XBRL within the stipulated time of 24 hours from the conclusion of the board Meeting and same shall also be hosted at the website of the company. The Un-Audited Financial Results (Standalone and Consolidated) of the Company will also be published in widely circulated English and Hindi (Vernacular) in the prescribed format for that purpose.

You are requested to take on record the Un-Audited Financial Results (Standalone and Consolidated) of the Company along Limited Review Report and Compliance Certificate from CEO and CFO.

Thanking You  
Yours faithfully  
For, Available Finance Limited



(Rakesh Sahu)  
Whole-Time Director & CFO  
DIN: 08433972



**Encl.: Un-Audited Financial Results (Standalone and Consolidated) and Limited Review Report**

## AVAILABLE FINANCE LIMITED

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Statement of Standalone Financial Results for the Quarter and Nine Months ended on 31st December, 2023

(Rs in Lacs except per share data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from operations						
	Interest Income	13.79	13.65	15.12	40.80	48.38	58.97
	Total Revenue from operations (I)	13.79	13.65	15.12	40.80	48.38	58.97
(II)	Other Income	0.16	0.00	0.00	0.16	0.00	2.41
(III)	Total Income (I+II)	13.95	13.65	15.12	40.96	48.38	61.38
(IV)	Expenses						
	Finance Costs	0.00	0.00	0.00	0.00	6.63	6.63
	Employee Benefits Expenses	3.05	1.94	1.89	7.33	6.09	8.64
	Depreciation, amortization and impairment	0.04	0.02	0.01	0.07	0.03	0.04
	Others expenses	1.82	3.30	3.19	12.70	10.76	13.30
	Total Expenses (IV)	4.92	5.27	5.09	20.09	23.51	28.62
(V)	Profit / (loss) before exceptional items and tax (III-IV)	9.04	8.38	10.04	20.86	24.86	32.76
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
(VII)	Profit/(loss) before tax (V-VI)	9.04	8.38	10.04	20.86	24.86	32.76
(VIII)	Tax Expenses:						
	Current Tax	2.30	2.13	2.46	5.30	6.26	9.00
	Deferred Tax	0.01	(0.01)	(0.02)	(0.00)	0.11	0.09
	Taxation for earlier years	0.00	(1.22)	0.00	(1.22)	(1.31)	2.48
	Total Tax Expense	2.31	0.91	2.44	4.09	5.05	11.56
(IX)	Profit/(loss) for the period / year (VII-VIII)	6.73	7.47	7.60	16.77	19.81	21.20
(X)	Other Comprehensive Income / (Loss)						
	(i) Items that will not be reclassified to profit or loss	4.10	(12.91)	22.96	(2.84)	39.30	31.66
(A)	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.19)	8.28	2.30	0.09	(1.79)	(2.56)
	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B)	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income / (loss) for the period / year net of tax	12.29	(21.19)	20.66	(2.93)	41.09	34.21
(XI)	Total Comprehensive Income / (loss) for the period / year net of tax (IX+X)	19.02	(13.72)	28.26	13.84	60.90	55.42
(XII)	Paid-up Share Capital of the Company (Face Value Rs.10/-)	1020.37	1020.37	1020.37	1020.37	1020.37	1020.37
(XIII)	Reserves excluding revaluation reserves	696.60	689.88	678.44	696.60	678.44	679.83
(XIV)	Earnings per equity share						
	Basic (Rs.)	0.07	0.07	0.07	0.16	0.19	0.21
	Diluted (Rs.)	0.07	0.07	0.07	0.16	0.19	0.21

**Notes:**

- The above standalone results for the quarter and nine months ended 31st December, 2023 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12.02.2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
- The company is engaged primarily in the business of financing and accordingly there are no separate reportable segments.
- Balances for the quarter and nine months ended December 31, 2023 and quarter ended September 30, 2023 represents balances as per the audited Balance Sheet for the year ended March 31, 2023 and balances for the quarter and nine months ended December 31, 2022 represents balances as per the audited Balance Sheet for the year ended March 31, 2022 as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- Previous period figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.

For: AVAILABLE FINANCE LIMITED



*Rakesh Sahu*

Rakesh Sahu  
(Whole Time Director and CFO)  
DIN:08433972

Place: Indore  
Date: 12-02-2024



**Regd. Office:** Agarwal House, 5 Yeshwant Colony Indore 452003 MP

Phone: 0731-4714000 | Fax: 0731-2531388 | Email: cs@availablefinance.in

CIN : L67120MP1993PLC007481



MAHENDRA  
BADJATYA  
& CO.  
CHARTERED  
ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of  
Available Finance Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Available Finance Limited ('the Company') for the quarter and period ended 31<sup>st</sup> December, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the

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**MAHENDRA BADJATYA & CO.**

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)  
Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823  
URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com



MAHENDRA  
BADJATYA  
& CO.  
CHARTERED  
ACCOUNTANTS

Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: MAHENDRA BADJATYA & CO

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MAHENDRA  
BADJATYA  
& CO.  
CHARTERED  
ACCOUNTANTS

CHARTERED ACCOUNTANTS

ICAI FRN 001457C

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BADJATYA  
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CA NIRDESH BADJATYA

PARTNER

ICAI MNO 420388

ICAI UDIN: 24420388 BK FRHT2549

PLACE: INDORE

DATE: 12.02.2024

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## AVAILABLE FINANCE LIMITED

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Statement of Consolidated Financial Results for the Quarter and Nine Months ended on 31st December, 2023

(Rs in Lacs except per share data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from operations						
	Interest Income	13.79	13.65	15.12	40.80	48.38	58.97
	Total Revenue from operations (I)	13.79	13.65	15.12	40.80	48.38	58.97
(II)	Other Income	0.16	0.00	0.00	0.16	0.00	2.41
(III)	Total Income (I+II)	13.95	13.65	15.12	40.96	48.38	61.38
(IV)	Expenses						
	Finance Costs	0.00	0.00	0.00	0.00	6.63	6.63
	Employee Benefits Expenses	3.05	1.94	1.89	7.33	6.09	8.64
	Depreciation, amortization and impairment	0.04	0.02	0.01	0.07	0.03	0.04
	Others expenses	1.82	3.30	3.19	12.70	10.76	13.30
	Total Expenses (IV)	4.92	5.27	5.09	20.09	23.51	28.62
(V)	Profit / (loss) before exceptional items and tax (III-IV)	9.04	8.38	10.04	20.86	24.86	32.76
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
(VII)	Profit/(loss) before tax (V-VI)	9.04	8.38	10.04	20.86	24.86	32.76
(VIII)	Tax Expenses:						
	Current Tax	2.30	2.13	2.46	5.30	6.26	9.00
	Deferred Tax	0.01	(0.01)	(0.02)	(0.00)	0.11	0.09
	Taxation for earlier years	0.00	(1.22)	0.00	(1.22)	(1.31)	2.48
	Total Tax Expense	2.31	0.91	2.44	4.09	5.05	11.56
(IX)	Profit/(loss) for the period / year (VII-VIII)	6.73	7.47	7.60	16.77	19.81	21.20
(X)	Share of Profit from Associates	4853.48	1546.90	2696.94	8574.55	13346.17	17196.86
(XI)	Consolidated Profit/(loss) for the period / year (IX+X)	4860.21	1554.38	2704.53	8591.33	13365.98	17218.06
(XII)	Other Comprehensive Income / (Loss)						
	(i) Items that will not be reclassified to profit or loss	1.43	(26.24)	87.84	(20.84)	73.90	22.55
(A)	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.19)	8.28	2.30	0.09	(1.79)	(2.56)
	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B)	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income / (loss) for the period / year net of tax	9.62	(34.53)	85.54	(20.93)	75.69	25.11
(XIII)	Total Comprehensive Income / (loss) for the period / year net of tax (IX+XI)	4869.83	1519.85	2790.08	8570.40	13441.67	17243.17
(XIV)	Paid-up Share Capital of the Company (Face Value Rs.10/-)	1020.37	1020.37	1020.37	1020.37	1020.37	1020.37
(XV)	Reserves excluding revaluation reserves	101665.65	96805.45	86330.99	101665.65	86330.99	93074.32
(XVI)	Earnings per equity share						
	Basic (Rs.)	47.63	15.23	26.51	84.20	130.99	168.74
	Diluted (Rs.)	47.63	15.23	26.51	84.20	130.99	168.74

**Notes:**

- The above consolidated results for the quarter and nine months ended 31st December, 2023 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12.02.2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
- The company is engaged primarily in the business of financing and accordingly there are no separate reportable segments.
- Balances for the quarter and nine months ended December 31, 2023 and quarter ended September 30, 2023 represents balances as per the audited Balance Sheet for the year ended March 31, 2023 and balances for the quarter and nine months ended December 31, 2022 represents balances as per the audited Balance Sheet for the year ended March 31, 2022 as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- Previous period figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.



For: AVAILABLE FINANCE LIMITED

*Rakesh Sahu*

Rakesh Sahu  
(Whole Time Director and CFO)  
DIN:08433972

Place: Indore  
Date: 12-02-2024



**Regd. Office:** Agarwal House, 5 Yeshwant Colony Indore 452003 MP  
Phone: 0731-4714000 | Fax: 0731-2531388 | Email: cs@availablefinance.in  
CIN : L67120MP1993PLC007481



MAHENDRA  
BADJATYA  
& CO.  
CHARTERED  
ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of  
Available Finance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Available Finance Limited ('the Holding Company') and its associates (the Holding Company and its associates together referred to as 'the Group') for the quarter and period ended 31<sup>st</sup> December, 2023 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in



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scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following two entities as associates:
  1. Agarwal Coal Corporation Private Limited
  2. Agarwal Fuel Corporation Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited financial results/ financial information, in respect of its two associates, which reflects Group's share of net profit after tax of ₹ 4853.48 lakhs and ₹ 8574.56 lakhs and total comprehensive loss of ₹ 4850.81 and ₹ 8556.55 lakhs for the quarter ended 31.12.2023 and for the period from 01.04.2023 to 31.12.2023, respectively, as considered in the Statement.



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MAHENDRA  
BADJATYA  
& CO.  
CHARTERED  
ACCOUNTANTS

Our conclusion on the Statement is not modified in respect of the above matter.

FOR: MAHENDRA BADJATYA & CO  
CHARTERED ACCOUNTANTS  
ICAI FRN 001457C



*Badjatya*  
CA NIRDESH BADJATYA  
PARTNER  
ICAI MNO 420388  
ICAI UDIN: 24420388BKFRHT2S49  
PLACE: INDORE  
DATE: 12.02.2024

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## AVAILABLE FINANCE LIMITED

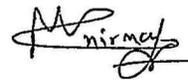
www.availablefinance.in

**CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR)  
Regulations, 2015**

To,  
The Board of Directors/Audit committee of  
**Available Finance Limited**  
**Agarwal House, 5 Yeshwant Colony**  
**Indore (M.P.) 452003**

In compliance with Regulation 17(8) read with Schedule II Part B of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** and the Listing agreement entered with the Stock Exchange, we hereby certify that:

- A. We have reviewed Un-Audited Financial Results (Standalone & Consolidated) of **Available Finance Limited** for the Quarter/Nine Months ended 31<sup>st</sup> December, 2023 and to the best of our knowledge and belief:
- These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transaction entered into by the Company during the Quarter/Nine Months ended 31<sup>st</sup> December, 2023 which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.



## AVAILABLE FINANCE LIMITED

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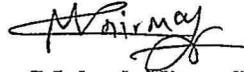
D. We have indicated to the Auditors and the Audit Committee:

- a. that there are no significant changes in internal control over financial reporting during the quarter;
- b. that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial statements; and other changes made by Government from time to time, if any and
- c. that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For, Available Finance Limited



(Rakesh Sahu)  
Whole-Time Director & CFO  
DIN: 08433972



(Mahesh Nirmal)  
Chief Executive Officer



Date: 12<sup>th</sup> February, 2024

Place: Indore