



# **AUTORIDERS**

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## **RENT - A - CAR**

Date: 13/11/2021

To,  
**The General Manager,**  
(Listing & Corporate Relations)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

Dear Sir/ Madam,

**Ref:** Autoriders International Limited (Scrip Code: 512277)

**Subject:** Submission of Un-Audited Standalone Financial Results of the Company for the second quarter and half year ended on September 30, 2021 and Limited Review Report as on that date under Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the following:

1. The Un-audited Standalone Financial Results of the Company for the Second quarter and half year ended on September 30, 2021 along with the Statement of Assets & Liabilities and statement of cash flows for the half year ended as on that date;
2. Limited Review Report for the Second quarter and half year ended on September 30, 2021.

Kindly take the above on record and oblige.

Thanking you,

**For and on behalf of AUTORIDERS INTERNATIONAL LIMITED**

**Sweety D. Dhumal**  
**Company Secretary & Compliance Officer**

**Place: Mumbai**

Encl: As above

# AUTORIDERS INTERNATIONAL LIMITED

4A, Vikas Centre, S. V. Road, Santacruz-West, Mumbai-400 054.  
Tel.No. 022-42705201/02 Fax No. 022-66944057 CIN : L70120MH1985PLC037017

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021. (Rs.In Lacs)**

	3 Months Ended			6 Months Ended		Year Ended
	30.9.2021 Unaudited	30.6.2021 Unaudited	30.9.2020 Unaudited	30.9.2021 Unaudited	30.9.2020 Unaudited	31.3.2021 Audited
1 Net Sales/Income from Operations	777.17	399.21	390.10	1,176.38	788.50	2,003.59
2 Profit/(Loss) from ordinary activities after tax	95.90	(79.17)	(40.42)	16.73	(160.14)	(200.57)
3 Other Comprehensive Income	-	-	-	-	-	(11.16)
4 Total Comprehensive Income	95.90	(79.17)	(40.42)	16.73	(160.14)	(211.73)
5 Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	49.01	49.01	49.01	49.01	49.01	49.01
6 Reserves Excluding Revaluation Reserve as per per Balance Sheet of previous accounting year	-	-	-	-	-	-
7 Earnings Per Share (EPS)						
Basic & Diluted EPS before extra ordinary items	19.57	(16.15)	(8.25)	3.41	(32.67)	(43.20)
Basic & Diluted EPS after extra ordinary items	19.57	(16.15)	(8.25)	3.41	(32.67)	(43.20)

**Notes :**

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2021.
- 4) Provision for taxation for current and deferred taxes shall be considered at the year end.
- 5) The above is an extract of the detailed format of quarterly financial results filed with Bombay Stock Exchange under regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulation 2015. The full format of the quarterly and Annual Financial Results are available on the Stock Exchange websites and as well as on the Company website [www.autoridersrentacar.com](http://www.autoridersrentacar.com)



For **AUTORIDERS INTERNATIONAL LIMITED**

*Maneka Mulchandani*

**Maneka Mulchandani**  
Director

Place : MUMBAI

Dated : 13 November, 2021

**AUTORIDERS INTERNATIONAL LIMITED**  
REGD OFFICE: 4A VIKAS CENTER, S V ROAD, SANTACRUZ(WEST), MUMBAI 400 054.

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021**

Rs. In lacs

Particular	3 Months Ended			6 Months Ended		Year Ended
	30.9.2021 Unaudited	30.6.2021 Unaudited	30.9.2020 Unaudited	30.9.2021 Unaudited	30.9.2020 Unaudited	31.3.21 Audited
1 a. Net Sales / Income from Operation	777.17	399.21	390.10	1176.38	788.50	2003.59
b. Other operation income	-	-	-	-	-	-
<b>Total Income from Operations</b>	<b>777.17</b>	<b>399.21</b>	<b>390.10</b>	<b>1176.38</b>	<b>788.50</b>	<b>2003.59</b>
2 Other Income	21.02	0.52	51.87	21.54	70.40	108.24
3 <b>Total Income (1+2)</b>	<b>798.19</b>	<b>399.73</b>	<b>441.97</b>	<b>1197.92</b>	<b>858.90</b>	<b>2111.83</b>
4 Expenses						
a. Employee benefits expense	68.57	47.51	56.65	116.08	124.91	292.04
b. Depreciation and amortisation expense	125.54	126.78	134.04	252.32	309.84	545.03
c. Finance Cost	29.65	26.22	29.74	55.87	66.31	127.16
d. Car Hire Charges	139.88	26.67	48.99	166.55	86.77	290.70
e. Service Charges	304.42	198.68	175.17	503.10	359.32	871.49
f. Other Expenses	34.22	53.04	37.80	87.26	71.89	219.20
<b>Total Expenses( 4 a.to 4 d.)</b>	<b>702.29</b>	<b>478.90</b>	<b>482.39</b>	<b>1181.19</b>	<b>1019.04</b>	<b>2345.62</b>
5 Profit from operations before exceptional items and tax (3-4)	95.90	(79.17)	(40.42)	16.73	(160.14)	(233.79)
6 Exceptional items	-	-	-	-	-	-
7 Profit / (loss) before tax ( 5+6)	95.90	(79.17)	(40.42)	16.73	(160.14)	(233.79)
8 Tax expenses:						
a) Current Tax	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	45.83
c) Tax Adjustment	-	-	-	-	(12.61)	(12.61)
9 Net Profit / (loss) after tax (7-8)	95.90	(79.17)	(40.42)	16.73	(172.75)	(200.57)
10 Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) Items that will be reclassified to profit or loss	-	-	-	-	-	(11.16)
<b>Total other comprehensive income( A+B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11.16)</b>
11 <b>Total Comprehensive Income (9+10)</b>	<b>95.90</b>	<b>(79.17)</b>	<b>(40.42)</b>	<b>16.73</b>	<b>(172.75)</b>	<b>(211.73)</b>
10 Paid-up Equity Share Capital - Face Value of Rs. 10 each	49.01	49.01	49.01	49.01	49.01	49.01
11 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12 Earning per share (EPS):						
Basic & Diluted EPS before Extraordinary items	19.57	(16.15)	(8.25)	3.41	(35.25)	(43.20)
Basic & Diluted EPS after Extraordinary items	19.57	(16.15)	(8.25)	3.41	(35.25)	(43.20)
13 Public Share holding						
I. Number of Shares	140140	140140	140140	140140	140140	140140
II. Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%	28.59%
14 Promoter and Promoter Group Share Holding						
a. Pledged and encumbered						
I.No of Shares	-	-	-	-	-	-
II.Percentage of Shares ( as a % of shareholding of promoter and promoter group)	-	-	-	-	-	-
III.Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-	-
b. Non encumbered						
I.No of Shares	350000	350000	350000	350000	350000	350000
II.Percentage of Shares (as % of the total shareholding of Promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
III.Percentage of Shares (as % of the total share capital of the Company)	71.41%	71.41%	71.41%	71.41%	71.41%	71.41%

*mukhandani*



**STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2021**

Particulars	Standalone	
	As At (30/09/2021) Unaudited	As At (30/09/2020) Unaudited
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	2417.22	1894.07
(b) Intangible assets	8.40	12.26
(c) Financial assets:		
I. Investments	0.87	0.87
II. Loans	339.16	341.84
(d) Non current Advance tax assets(net)	241.17	227.22
<b>Total non-Current Assets</b>	<b>3006.82</b>	<b>2476.26</b>
<b>2 Current assets</b>		
(a) Financial assets		
I. Trade Receivables	659.06	513.4
II. Cash & Cash Equivalents	54.80	320.95
III. Others	144.49	196.08
(b) Other current assets	124.81	72.63
<b>Total Current Assets</b>	<b>983.16</b>	<b>1103.06</b>
<b>TOTAL ASSETS</b>	<b>3989.98</b>	<b>3579.32</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	49.01	49.01
(b) Other Equity	1301.55	1323.78
<b>Total Equity</b>	<b>1350.56</b>	<b>1372.79</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
I. Borrowings	1179.66	983.61
II. Other Financial Liabilities	192.06	295.31
(b) Deferred Tax Liabilities	209.94	255.77
	<b>1581.66</b>	<b>1534.69</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
I. Borrowings	149.52	-
II. Trade Payables	232.10	147.52
III. Other Financial Liabilities	642.59	490.36
(b) Other current Liabilities	-	-
(c) Provisions	33.55	33.96
<b>Total Current Liabilities</b>	<b>1057.76</b>	<b>671.84</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3989.98</b>	<b>3579.32</b>

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 13th November 2021.
- 4) Provision for taxation for current and deferred taxes shall be considered at the year end.
- 5) Number of Investors complaints received and disposed off during the quarter ended 30th September 2021
  - I) Pending at the beginning of the quarter :- NIL, II) Received during the quarter :- NIL
  - III) Disposed off during the quarter :- NIL, IV) Unresolved at the end of the quarter :- NIL

By Order of the Board  
For AUTORIDERS INTERNATIONAL LIMITED

*Maneka Mulchandani*  
MANEKA MULCHANDANI  
Director



Place: Mumbai  
Dated : 13.11.2021

**AUTORIDERS INTERNATIONAL LTD**  
**CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2021**

PARTICULARS	30.09.2021	30.09.2020
	Rs.Lakhs	Rs.Lakhs
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax and Extra Ordinary Items	16.73	(160.16)
Adjustment for:		
Loss / (Profit) on Sale of Assets and Assets Written off	(10.70)	(64.52)
Bad Debts and provisions W/off	-	0.13
Provision for leave encashment and gratuity	(2.97)	(62.89)
Depreciation	252.32	309.84
Interest/Finance Charges	55.86	66.31
Interest on Fixed Deposits with Banks	(0.88)	
Operating Profit Before Working Capital Charges	<b>310.36</b>	<b>88.71</b>
Adjustments for:		
Trade and other Receivables	(96.16)	694.95
Trade Payables	(50.90)	(317.00)
	<b>(147.06)</b>	<b>377.95</b>
Cash Generated from Operations	<b>163.30</b>	<b>466.66</b>
Interest Paid	(55.86)	(66.31)
Taxes Paid	(21.40)	(63.65)
	<b>(77.26)</b>	<b>(129.96)</b>
Cash Flow Before Extra Ordinary Items	<b>86.04</b>	<b>336.70</b>
Net cash used in operating activities.	<b>86.04</b>	<b>336.70</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(823.30)	(1.48)
Investment in Fixed Deposit	125.57	(60.00)
Interest on Fixed Deposits with Banks	0.88	-
Sale of Fixed Assets	94.31	295.48
Net Cash used in investing Activities	<b>(602.54)</b>	<b>234.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Borrowings (Net)	470.37	(625.76)
Net Cash from Financing Activities	<b>470.37</b>	<b>(625.76)</b>
Net increase in Cash and Cash Equivalents (A+B+C)	<b>(46.13)</b>	<b>(55.06)</b>
Cash and Cash Equivalents at the beginning of the year	100.95	376.01
Cash and Cash Equivalents at the end of the year	<b>54.82</b>	<b>320.95</b>

**Notes:**

- 1 (1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) on Cash Flow Statements.
- 2 Cash & cash equivalents consists of Cash on hand, Balance with Bank in Current Accounts.

Place: Mumbai  
Date: 13-11-2021



For and on behalf of the Board Directors,

*Maneka Mulchandani*

Maneka Mulchandani  
Director

