



# TAPARIA TOOLS LTD.

REGD. OFFICE & WORKS : 52 & 52B, MIDC AREA, SATPUR, NASHIK - 422 007.  
TEL.: 0253-2350317 / 2350318 / 2350418 / 2350740  
E-mail : nashik@tapariatools.com Web site : http://www.tapariatools.com  
CIN : L99999MH1965PLC013392.



TTL/SEC/BSE/2023-2024/  
9<sup>th</sup> August 2023

The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 023

Scrip Code: 505685

Dear Sir,

Subject: Outcome of the Board Meeting held on 9<sup>th</sup> August 2023

Pursuant to Regulation 30 and 43 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held on 9<sup>th</sup> August 2023, which was commenced at 11.50 AM and concluded at 1.00 PM discussed and approved the following matters along with other matters:

1. Approved and adopted The Statement of Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2023" prepared as per the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS Rules) along with "Independent Auditor's Review Report" duly reviewed by M/s. Harshil Shah & Company, Chartered Accountants, (Reg. No. 141179W), the Statutory Auditors of the Company, Mumbai."
2. Noted and accepted the resignation tendered by Shri Jayakrishna Taparia (DIN: 00126945) Non-Executive Director of the Company.
3. Appointment of Shri Bharat Jayakrishna Taparia (DIN: 00139722) as an Additional Director on the Board w.e.f. 09-08-2023 upto the period of ensuing EGM/AGM and be continued thereafter, subject to approval by the Shareholders".
4. Appointment of Shri Rahul Maheswari (DIN: 01578935) as an Additional Director on the Board w.e.f. 09-08-2023 upto the period of ensuing EGM/AGM and be continued thereafter, subject to approval by the Shareholders".

Kindly take the above on record and oblige.

Yours faithfully,  
For Taparia Tools Limited



V.S. Datey  
Company Secretary

Encl. :

Profile of Directors.



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## PROFILE OF DIRECTORS

### 1) Shri Bharat Jayakrishna Taparia

Reasons for change viz appointment	Appointment of Shri Bharat Jayakrishna Taparia (DIN: 00139722) as Additional Director of the Company w.e.f. 09.08.2023. The Appointment is in accordance with the Regulation 17(1) of SEBI (LODR Regulation, 2015).	
Appointment Details	The Board of Directors in their Meeting held on 9th August 2023 approved the Appointment of Shri Bharat Jayakrishna Taparia as a Additional Director of the Company. The tenure of the Appointment will be upto the date of ensuing Extra-Ordinary General Meeting/Annual General Meeting and subject to confirmation of his appointment in the ensuing Extra-Ordinary General Meeting/Annual General Meeting.	
Brief Profile	Name	BHARAT JAYAKRISHNA TAPARIA (DIN: 00139722)
	Date of Birth	15/07/1973
	Address	82,NYMPH BLDG,2B,NARAYAN DABHOLKAR ROAD, NEAR DARIYA MAHAL, NEPEANSEA ROAD, MUMBAI- 400 006
	Email	<a href="mailto:btaparia73@gmail.com">btaparia73@gmail.com</a>
	Professional and Educational Qualifications	B.Com., MBA (Finance)
	Occupation	Self Occupied
	List of the Companies / Firms of outside directorships	Six O Tu Investments And Traders Private Limited Celaciha Tools Private Limited Orient Pratishthan Limited Lecbns Investments And Trading Company Private Limited Suraj Agencies Private Limited Kymsap Agencies Private Limited Abhyooday Exim Private Limited
	Experience	Over 25 Years of experience in the area of sales and marketing, manufacturing, procurement and general administration.
Disclosure of Relationships between Directors	Shri Bharat Jayakrishna Taparia is appointed as an Additional Director of the Company and he is also son of Shri J.K.Taparia.	





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## 2) Shri Rahul Maheswari

Reasons for change viz appointment	Appointment of Shri Rahul Maheswari (DIN: 01578935) as Additional Director of the Company w.e.f. 09.08.2023. The Appointment is in accordance with the Regulation 17(1) of SEBI (LODR Regulation, 2015).	
Appointment Details	The Board of Directors in their Meeting held on 9th August 2023 approved the Appointment of Shri Rahul Maheswari as an Additional Director of the Company. The tenure of the Appointment will be upto the date of ensuing Extra-Ordinary General Meeting/Annual General Meeting and subject to confirmation of his appointment in the ensuing Extra-Ordinary General Meeting/Annual General Meeting.	
Brief Profile	Name	RAHUL MAHESWARI (DIN: 01578935)
	Date of Birth	28/03/1983
	Address	H-624, Diamond Heritage, 6 <sup>th</sup> Floor, 16 Strand Road, Kolkata - 700001
	Email	rahulmaheswari@gmail.com
	Professional and Educational Qualifications	B.Sc. in business with distinction in finance, operations and intl studies.
	Occupation	Business
	List of the Companies / Firms of outside directorships	Jhilmil Holdings Private Limited Jhilmil Properties Private Limited Rajma Properties Private Limited Rajma Steels Private Limited Rajma Holdings Private Limited Rajma Projects Private Limited Lucas Estates Private Limited R M Estates Private Limited Pawan Industrial Corporation Private Limited Satyaraj Warehousings Private Limited Six O Tu Investments And Traders Private Limited Lecbns Investments And Trading Company Private Limited Jagnath Steel Works Private Limited
	Experience	18 Years of experience in various fields of manufacturing, logistics, warehousing, general administration and leadership roles. Adept at strategic decision making for fast paced organization growth.
Disclosure of Relationships between Directors	Shri Rahul Maheswari is appointed as an Additional Director of the Company and none of the Directors /Key Managerial Personnel of the Company / their relatives is, in any way related to him.	

For Taparia Tools Limited

V.S. Datey  
Company Secretary



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**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023**

Sr. No.	Particulars	Quarter Ended			(Rs. in Lakh)
		30-Jun-23 [Un-audited]	31-March-23 [Audited]	30-Jun-22 [Un-audited]	Year ended 31-March-23 [ Audited ]
<b>I</b>	<b>Income From Operations</b>				
	(1) Revenue From Operations	19,136.78	19,487.89	18,105.03	76,448.58
	(2) Other Income	173.75	193.08	31.97	438.96
	<b>Total income (1 +2)</b>	<b>19,310.53</b>	<b>19,680.97</b>	<b>18,137.00</b>	<b>76,887.54</b>
<b>II</b>	<b>EXPENSES</b>				
	(a) Cost of Material consumed	878.81	1,057.55	1,148.39	4,663.82
	(b) Purchase of Stock -in-trade	10,821.23	8,006.82	12,591.00	41,471.10
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	429.50	3,470.77	(2,844.01)	1,686.66
	(d) Employee benefits expense	909.06	978.85	933.01	3,683.90
	(e) Finance Costs	2.78	3.54	0.98	18.42
	(f) Depreciation and amortisation expense	34.27	36.34	41.18	164.06
	(g) Other expenses	3,681.77	3,712.18	3,884.02	15,527.36
	<b>Total Expenses (a to g)</b>	<b>16,757.42</b>	<b>17,264.05</b>	<b>15,754.57</b>	<b>67,215.12</b>
<b>III</b>	<b>Profit before exceptional items and tax (I - II)</b>	<b>2,553.11</b>	<b>2,416.92</b>	<b>2,382.43</b>	<b>9,672.42</b>
	Add/Less :Exceptional Items	-	-	-	-
<b>IV</b>	<b>Profit before tax</b>	<b>2,553.11</b>	<b>2,416.92</b>	<b>2,382.43</b>	<b>9,672.42</b>
	Less :Tax Expense				
	(1) Current tax	630.56	652.65	602.12	2,456.25
	(2) Deferred tax charge/(credit)	23.80	(19.32)	(3.41)	4.76
	(3) Excess Tax Provision for earlier years written back	-	-	-	(20.82)
<b>V</b>	<b>Total Tax</b>	<b>654.36</b>	<b>633.33</b>	<b>598.71</b>	<b>2,440.39</b>
<b>VI</b>	<b>Net Profit for the period after Tax (IV-V)</b>	<b>1,898.75</b>	<b>1,783.59</b>	<b>1,783.72</b>	<b>7,232.03</b>
<b>VII</b>	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be classified to profit or loss		(31.17)		(31.17)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		7.84		7.84
	B (i) Items that will be classified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income	-	(23.33)	-	(23.33)
<b>VIII</b>	<b>Total Comprehensive Income for the period (VI+VII)</b>	<b>1,898.75</b>	<b>1,760.26</b>	<b>1,783.72</b>	<b>7,208.70</b>
<b>IX</b>	<b>Paid-up equity share capital (Face value of Rs.10 per share)</b>	<b>303.58</b>	<b>303.58</b>	<b>303.58</b>	<b>303.58</b>
<b>X</b>	<b>Earnings per equity share in Rs. (Per share of Rs.10 each - Basic and Diluted)</b>	<b>62.55</b>	<b>58.75</b>	<b>58.76</b>	<b>238.22</b>

**NOTES :**

- The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 09, 2023.
- The Company is exclusively in the handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditor has been completed for the quarter ended June 30, 2023, and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.
- In the Annual General Meeting held on 3rd July 2023, the Shareholders approved the issue of fully paid bonus equity shares of Rs 10/- each in proportion of four shares for every one share held ranking pari passu basis with existing equity shares. The Board, in its meeting held on 13th July 2023 approved the allotment of 1,21,43,000 fully paid bonus equity shares of Rs 10/- each.
- The Company has received a demand order from the Income Tax department for the Assessment year 2017-18 amounting to Rs 5450.68 lakhs. The demand has been contested by the Company and an appeal has been filed against the said order with Commissioner Income Tax (Appeals). The said demand has been treated as a contingent liability.
- The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year, which were subjected to limited review.
- Previous periods' figures have been regrouped wherever necessary to conform to the current period's presentation wherever applicable.

**FOR TAPARIA TOOLS LTD.**

For and on behalf of the Board of Directors of Taparia Tools Ltd.

SIVARAMAKRISHNAN (DIN : 06436717)

Director - Operations

Nashik, 09th August 2023

**DIRECTOR / AUTHORISED SIGNATORY**





# HARSHIL SHAH & COMPANY

Chartered Accountants

Phone :- 022 401 39 401

www.caharshilshah.com, E Mail :- info@caharshilshah.com

## Independent Auditor's Review Report on Unaudited Quarterly Financial Results

### To the Board of Directors of Taparia Tools Ltd

1. We have reviewed the accompanying statement of unaudited financial results of Taparia Tools Limited ('the Company') for the quarter ended 30 June 2023 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For Harshil Shah & Company

Chartered Accountants

Firm regn no. 141179W

Harshil Shah

Partner

Membership no 124146

ICAI UDIN : 23124146BGWXID1896

Place Mumbai

Date: 08 August, 2023

