



Tamilnadu Petroproducts Limited

Email: secy-legal@tnpetro.com
09th February 2022

Secy / 189 / 2021-22

The General Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 500777

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip ID / Symbol: TNPETRO

Dear Sir,

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December 2021 - reg

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Stand Alone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December 2021 approved by the Board of Directors at the meeting held today together with copies of the Limited Review Report of the Auditors.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For **Tamilnadu Petroproducts Limited**

D.Senthikumar
Whole-Time Director (Operations)



Regd. Office & Factory :

Post Box No. 9, Manali Express Highway, Manali,
Chennai - 600 068. India.

Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6

R.G.N. PRICE & CO.,
CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
E-Mail : price@rgnprice.com
Offices at : Mumbai, Bengaluru, New Delhi,
Kochi, Kollam & Kozhikode

Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002.

9th February 2022

Independent Auditor's Review report on the Quarterly and Year to Date Unaudited Standalone Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of
Tamilnadu Petroproducts Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter and nine months ended 31st December 2021, ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our limited review.
2. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2021, in accordance with the Standard on Review Engagements (SRE) 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act ,2013 as amended read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Registration No.002785S



Mahesh Krishnan
Partner
M.No.206520
UDIN:22206520AAXVHK5024





TAMILNADU PETROPRODUCTS LIMITED

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 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

₹. in Lakh

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

Sl.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	44,843	45,894	28,886	1,36,853	79,346	1,14,276
2	Other operating income	63	78	166	198	178	245
3	Other Income	313	371	263	948	758	1,016
4	Total Income (1+2+3)	45,219	46,343	29,315	1,37,999	80,282	1,15,537
5	Expenses:						
a)	Cost of materials consumed	23,131	21,371	13,087	63,325	34,249	50,475
b)	Changes in inventories of finished goods, work-in-progress and stock in trade	(581)	213	(233)	(298)	177	(1,016)
c)	Employee benefits expense	1,056	831	909	3,000	2,949	4,001
d)	Finance costs	165	111	103	393	375	722
e)	Depreciation and amortisation expense	590	597	571	1,782	1,714	2,273
f)	Power and fuel	9,340	8,511	6,291	26,644	16,819	23,916
g)	Referral Charges	1,832	4,676	1,568	12,731	4,531	5,292
h)	Other expenses	3,429	3,926	3,985	10,649	11,470	15,363
	Total Expenses [5(a) to 5(h)]	38,962	40,236	26,281	1,18,226	72,284	1,01,026
6	Profit/(Loss) from ordinary activities before exceptional items (4-5)	6,257	6,107	3,034	19,773	7,998	14,511
7	Exceptional items - Income/(Expenses) (Refer Note:4)	-	-	-	-	-	2,473
8	Profit before tax (6+7)	6,257	6,107	3,034	19,773	7,998	16,984
9	Tax expense:						
a)	Current tax	1,675	1,695	884	5,400	2,168	4,001
b)	Provision for tax relating to prior years	-	-	-	-	-	1,036
c)	Deferred Tax	(113)	(108)	(37)	(306)	(62)	(218)
	Total Tax Expenses[7(a) to 7(d)]	1,562	1,587	847	5,094	2,106	4,819
10	Net Profit/(Loss) after tax (8 - 7)	4,695	4,520	2,187	14,679	5,892	12,165
11	Other Comprehensive income (OCI)						
a)	Items that will not be reclassified to Profit & Loss Re-measurement of Defined Benefit Plan (Net)	(13)	(19)	(12)	(38)	(37)	(23)
b)	Items that will be reclassified to Profit & Loss Changes in Fair Valuation of Derivative Instrument (Net)	-	(3)	(8)	-	(8)	-
12	Total Comprehensive income (10+/-11)	4,682	4,498	2,167	14,641	5,847	12,142
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	-	-	46,861
15	Earnings per share (in ₹)						
	Basic and diluted *(not annualised)	5.22*	5.02*	2.43*	16.32*	6.55*	13.52





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Notes to the Unaudited Standalone Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 09th February 2022 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Chief Operating Decision Maker (CODM) has considered manufacturing of Industrial Intermediate Chemicals as the single operating segment as defined in Ind AS 108- Operating Segments.
- 3 The code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits, received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.



Place: Chennai
Date : 09th February, 2022



For Tamilnadu Petroproducts Limited

Vijayagopal
K T Vijayagopal
Whole Time Director (Finance) & CFO

R.G.N. PRICE & CO.,
CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
E-Mail : price@rgnprice.com
Offices at : Mumbai, Bengaluru, New Delhi,
Kochi, Kollam & Kozhikode

Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002.

9th February 2022

Independent Auditor's Review report on the Quarterly and Year to Date Unaudited Consolidated Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**Board of Directors of
Tamilnadu Petroproducts Limited**

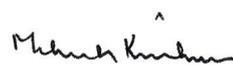
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Tamilnadu Petroproducts Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended 31st December 2021, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. a) We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2021, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- b) In respect of the Consolidated Financial Results, we also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Unaudited Consolidated Financial Results includes the results of the following entities:
- Tamilnadu Petroproducts Limited (the Parent)
 - Certus Investment and Trading Limited, (the Subsidiary Company)
 - Certus Investment and Trading (S) Limited, (the Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in Para 3 above and upon consideration of review report of other auditor as stated in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects group's share of total revenue of Rs.139 lakhs and Rs.401 lakhs, group's share of total net profit after tax of Rs.125 lakhs and Rs.358 lakhs and group's share of total comprehensive income of Rs.125 lakhs and Rs.358 lakhs for the quarter and nine months ended 31st December 2021 respectively as considered in the statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in para 3 above.

Our conclusion on the statement is not modified in respect of this matter.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Registration No.002785S



Mahesh Krishnan
Partner
M.No.206520
UDIN:22206520AAXVHN7241





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₹. in Lakh

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

Sl.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	44,843	45,894	28,886	1,36,853	79,346	1,14,276
2	Other operating income	63	78	166	198	178	245
3	Other Income	452	510	401	1,349	1,143	1,516
4	Total Income (1+2+3)	45,358	46,482	29,453	1,38,400	80,667	1,16,037
5	Expenses:						
	a) Cost of materials consumed	23,131	21,371	13,087	63,325	34,249	50,475
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	(581)	213	(232)	(298)	177	(1,017)
	c) Employee benefits expense	1,056	831	909	3,000	2,949	4,002
	d) Finance costs	165	111	103	394	376	723
	e) Depreciation and amortisation expense	590	597	572	1,782	1,714	2,273
	f) Power and fuel	9,340	8,512	6,291	26,644	16,819	23,916
	g) Referral Charges	1,832	4,676	1,568	12,731	4,531	5,292
	h) Other expenses	3,433	3,936	3,992	10,677	11,495	15,392
	Total Expenses [5(a) to 5(h)]	38,967	40,247	26,290	1,18,255	72,310	1,01,056
6	Profit/(Loss) from ordinary activities before exceptional items (4-5)	6,391	6,235	3,163	20,145	8,357	14,981
7	Exceptional items - Income/(Expenses) (Refer Note:4)	-	-	-	-	-	2,473
8	Profit before tax (6+7)	6,391	6,235	3,163	20,145	8,357	17,454
9	Tax expense:						
	a) Current tax	1,684	1,696	889	5,414	2,180	4,015
	b) Provision for tax relating to prior years	-	-	-	-	-	1,037
	c) Deferred Tax	(113)	(108)	(37)	(306)	(62)	(218)
	Total Tax Expenses[7(a) to 7(d)]	1,571	1,588	852	5,108	2,118	4,834
10	Net Profit/(Loss) after tax (8 - 7)	4,820	4,647	2,311	15,037	6,239	12,620
11	Other Comprehensive income (OCI)						
	a) Items that will not be reclassified to Profit & Loss						
	Re-measurement of Defined Benefit Plan (Net)	(13)	(19)	(12)	(38)	(37)	(23)
	b) Items that will be reclassified to Profit & Loss						
	Changes in Fair Valuation of Derivative Instrument (Net)	-	(3)	(8)	-	(8)	-
	Changes in Foreign Currency Translation (Net)	8	(16)	(125)	141	(401)	(325)
12	Total Comprehensive income (10+/-11)	4,816	4,609	2,166	15,140	5,793	12,272
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	-	-	50,085
15	Earnings per share (in ₹)						
	Basic and diluted *(not annualised)	5.36*	5.17*	2.57*	16.71*	6.93*	14.03





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Notes to the Unaudited Consolidated Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 09th February 2022 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Consolidated Financial Results include the results of the Company's wholly owned subsidiary -Certus Investments & Trading Limited Mauritius on the basis of financial statements reviewed by independent auditors of the subsidiary.
- 3 The Chief Operating Decision Maker (CODM) has considered manufacturing of Industrial Intermediate Chemicals as the single operating segment as defined in Ind AS 108- Operating Segments.
- 4 The code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits, received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.



For Tamilnadu Petroproducts Limited

Vijayagopal
K T Vijayagopal
Whole Time Director (Finance) & CFO

Place: Chennai

Date : 09th February, 2022