



Talbro's Automotive
Components Ltd.

www.talbro's.com

November 11, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal street, Fort, Mumbai- 400 001 Scrip Code - 505160	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Company Code - TALBROAUTO
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Sub: Outcome of Board Meeting and Unaudited standalone and consolidated financial results for the 2nd quarter and half year ended September 30, 2022

Dear Sir/ Madam,

Pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the 2nd quarter and half year ended September 30, 2022 which have been considered and reviewed by Audit Committee, and duly approved by the Board of Directors of the Company in their respective meetings held today i.e. on November 11, 2022 along with Limited Review Report of M/s. J. C. Bhalla & Co., (Firm Registration No. 001111N), Chartered Accountants, the Statutory Auditors of the Company on the same.

The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 4:30 p.m.

This is for your kind information and necessary records.

Thanking you,

Yours Sincerely

For **Talbro's Automotive Components Limited**

Seema Narang
Company Secretary



Encl: As above

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year-to-Date Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Talbros Automotive Components Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Talbros Automotive Components Limited ("the Company") for the quarter ended September 30, 2022, and year to date from April 1, 2022, to September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Bhalla & Company
Chartered Accountants
Firm Regn. No.001111N



(Akhil Bhalla)
Partner

Membership No. 505002

UDIN: 22505002BCV5YH48S6



Place: New Delhi
Date: November 11, 2022

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

S. No.	Particulars	(Rs. in lacs)					
		Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	16,073.35	15,297.25	14,398.83	31,370.60	28,083.58	57,724.03
	b) Other income	143.98	170.85	171.18	314.63	368.33	767.36
	Total income	16,217.33	15,467.90	14,570.01	31,685.23	28,451.91	58,491.39
2	Expenses						
	a) Cost of materials consumed	8,944.56	8,505.98	7,810.98	17,450.54	15,222.55	31,232.75
	b) Purchase of stock-in-trade	57.45	179.28	68.82	236.73	126.36	387.65
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(357.71)	(551.69)	(449.15)	(909.40)	(479.11)	(974.26)
	d) Employee benefits expense	1,806.98	1,786.36	1,608.92	3,593.34	3,231.45	6,510.52
	e) Finance costs	265.03	227.61	295.31	492.64	618.48	1,176.73
	f) Depreciation and amortisation expense	604.69	554.51	587.36	1,159.20	1,166.83	2,288.65
	g) Other expenses	3,552.70	3,473.09	3,489.76	7,025.79	6,401.08	13,016.75
	Total expenses	14,873.70	14,175.14	13,412.00	29,048.84	26,287.64	53,638.79
3	Profit/(Loss) before exceptional items and tax (1-2)	1,343.63	1,292.76	1,158.01	2,636.39	2,164.27	4,852.60
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	1,343.63	1,292.76	1,158.01	2,636.39	2,164.27	4,852.60
6	Tax expense						
	a) Current tax	346.13	355.12	314.30	701.25	626.83	1,294.34
	b) Deferred tax	(5.02)	(31.50)	(49.39)	(36.52)	(214.73)	(201.12)
	c) Earlier years tax adjustment (net)	-	-	-	-	0.14	54.43
	Total (a+b+c)	341.11	323.62	264.91	664.73	412.24	1,147.65
7	Net profit/(Loss) for the period/year (5-6)	1,002.52	969.14	893.10	1,971.66	1,752.03	3,704.95
8	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit and loss	330.56	296.69	(66.90)	627.25	515.57	1,717.78
	b) Income tax relating to items that will not be reclassified to profit and loss	(75.63)	(57.88)	15.58	(143.51)	(120.11)	(400.65)
	Total other comprehensive income/(loss)	254.93	228.81	(51.32)	483.74	395.46	1,317.13
9	Total comprehensive income/(loss) for the period (7+8)	1,257.45	1,197.95	841.78	2,455.40	2,147.49	5,022.08
10	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
11	Earnings per equity share (face value of Rs. 10 per share) (not annualised)						
	Basic (Rs.)	8.12	7.85	7.23	15.97	14.19	30.01
	Diluted (Rs.)	8.12	7.85	7.23	15.97	14.19	30.01

Note:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 11, 2022 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company has taken in to account the possible impact of COVID 19 pandemic in preparation of financial results of the quarter and half year ended September 30, 2022 including internal and external factors known to the management up to the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts. The impact of COVID 19 on the Company's financial statements in future may differ from that estimated as at the date of approval of these Financial Results.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come in to effect has not been notified. The Company will assess the impact of the Code when it comes in to effect and will record any related impact in the period the Code becomes effective.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



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Particulars	As at 30-Sep-22	As at 31-Mar-22
ASSETS:		
Non-current assets		
Property, plant and equipment	15,968.19	15,330.72
Capital work in progress	344.05	325.02
Investment property	290.05	297.96
Intangible assets	87.63	92.20
Intangible assets under development	-	-
Financial assets		
Investments	7,073.39	6,446.14
Other financial assets	280.74	186.00
Current tax assets (Net)	-	213.16
Other non-current assets	241.51	452.98
Total non-current assets	24,285.56	23,344.18
Current assets		
Inventories	13,088.84	11,425.41
Financial assets		
Trade receivables	16,235.59	15,146.06
Cash and cash equivalents	162.18	205.55
Other bank balances	261.63	332.05
Loans	446.63	428.52
Other financial assets	171.35	233.86
Other current assets	3,478.83	2,488.82
Total current assets	33,845.05	30,260.87
Total assets	58,130.61	53,605.05
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	27,878.35	25,608.14
Total equity	29,112.91	26,842.70
Non-current liabilities		
Financial liabilities		
Borrowings	654.59	761.68
Lease Liabilities	-	3.72
Other financial liabilities	9.36	9.05
Provisions	221.53	204.03
Deferred tax liabilities (net)	1,212.05	1,105.06
Other non-current liabilities	13.00	24.49
Total non-current liabilities	2,110.53	2,108.03
Current liabilities		
Financial liabilities		
Borrowings	9,301.41	8,137.91
Lease Liabilities	12.11	15.00
Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	175.17	103.93
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	16,004.55	15,210.46
Other financial liabilities	828.25	707.14
Other current liabilities	480.35	376.32
Provisions	103.56	103.56
Current tax liabilities (net)	1.77	-
Total current liabilities	26,907.17	24,654.32
Total equity and liabilities	58,130.61	53,605.05




7 Cash Flow Statement - Standalone

Particulars	(Rs. in lacs)	
	Period ended 30-Sep-22	Period ended 30-Sep-21
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,636.39	2,164.27
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	1,159.20	1,166.83
Profit on sale of property, plant and equipment (net)	(20.66)	(56.56)
Interest income	(35.66)	(44.92)
Dividend income	(84.51)	-
Allowance for doubtful debts (net)	56.40	136.62
Unrealised foreign exchange gain	(61.07)	(35.14)
Advances written off	15.92	1.73
Provisions no longer required written back	(9.05)	-
Finance costs	492.64	618.48
Operating profit before working capital changes	4,149.30	3,951.31
Movement in working capital		
Change in inventories	(1,663.42)	(541.34)
Change in Trade receivables, other financial and non-financial assets	(1,962.28)	(259.86)
Change in Trade payable, other financial and non-financial liabilities	1,021.99	(386.73)
Cash generated from/ (used in) operating activities post working capital changes	1,545.59	2,763.38
Income tax paid (net)	(486.33)	(995.28)
Net cash generated from/(used in) operating activities (A)	1,059.26	1,768.10
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(1,645.29)	(1,409.20)
Proceeds from sale of property, plant and equipment	71.81	143.88
Movement in other bank balances	(1.33)	387.73
Dividend received	84.51	-
Interest received	18.03	29.30
Net cash generated from/(used in) investing activities (B)	(1,472.27)	(848.29)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	1,514.83	2,550.76
Repayment of borrowings	(459.10)	(2,765.99)
Payment towards lease liabilities	(7.32)	(11.28)
Dividend paid net (including tax)	(163.99)	(246.91)
Interest paid	(494.78)	(620.99)
Net cash generated from/(used in) financing activities (C)	369.64	(1,094.41)
(Decrease)/ increase in cash and cash equivalents (A+B+C)	(43.37)	(174.60)
Cash and cash equivalents at the beginning of the year	205.55	274.98
Cash and cash equivalents at the end of the Period	162.18	100.38

8 The comparative figures have been regrouped/reclassified, wherever necessary to make them comparable with current period.

9 The figures for the quarter ended September 30, 2022 and 2021 are the balancing figures between the unaudited figures in respect of the half year ended on that date and published year to date figures upto the first quarter of financial year 2022-23 and 2021-22 respectively.

For Talbros Automotive Components Limited

Anuj Talwar
Joint Managing Director
DIN : 00628063

Date : November 11, 2022
Place: Gurugram



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J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year-to-Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Talbros Automotive Components Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Talbros Automotive Components Limited ("the Company") and its share of the net profit after tax and total comprehensive income of its joint venture entities for the quarter ended September 30, 2022, and year to date from April 1, 2022, to September 30, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following joint venture entities:
 - (i) Nippon Leakless Talbros Private Limited
 - (ii) Magneti Marelli Talbros Chassis Systems Private Limited
 - (iii) Talbros Marugo Rubber Private Limited
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in

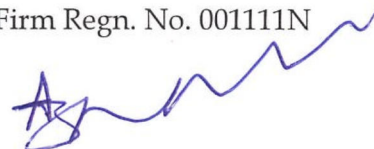


HEAD OFFICE : B-17, Maharani Bagh, New Delhi - 110065

terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the Group's share of net profit after tax of Rs. 302.67 lakhs for the quarter ended on September 30, 2022, respectively and total comprehensive income of Rs. 302.73 lakhs for the quarter ended September 30, 2022, respectively, as considered in the statement, in respect of three Joint Ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of joint ventures is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of this matter.

For J C Bhalla & Company
Chartered Accountants
Firm Regn. No. 001111N



(Akhil Bhalla)

Partner

Membership No. 505002

UDIN:22505002BCVTFZ2575

Place: New Delhi

Date : November 11, 2022



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

S. No.	Particulars	(Rs. in lacs)					
		Consolidated					
		Quarter ended			Half Year ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	16,073.35	15,297.25	14,398.83	31,370.80	28,083.58	57,724.03
	b) Other income	143.98	170.65	171.18	314.63	368.33	767.36
	Total income	16,217.33	15,467.90	14,570.01	31,685.23	28,451.91	58,491.39
2	Expenses						
	a) Cost of materials consumed	8,944.56	8,505.58	7,810.98	17,450.54	15,222.55	31,232.75
	b) Purchase of stock-in-trade	57.45	179.28	68.82	236.73	126.36	387.65
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(357.71)	(551.69)	(449.15)	(909.40)	(479.11)	(974.26)
	d) Employee benefits expense	1,806.98	1,786.36	1,608.92	3,593.34	3,231.45	6,510.52
	e) Finance costs	265.03	227.61	295.31	492.64	618.48	1,176.73
	f) Depreciation and amortisation expense	604.69	554.51	587.36	1,159.20	1,166.83	2,288.65
	g) Other expenses	3,552.70	3,473.09	3,489.76	7,025.79	6,401.08	13,016.75
	Total expenses	14,873.70	14,175.14	13,412.00	29,048.84	26,287.64	53,638.79
3	Profit/(Loss) before exceptional items, share in profit of joint ventures (net) and tax (1-2)	1,343.63	1,292.76	1,158.01	2,636.39	2,164.27	4,852.60
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	-
5	Profit/(Loss) before share in profit of joint ventures (net) and tax (3-4)	1,343.63	1,292.76	1,158.01	2,636.39	2,164.27	4,852.60
6	Share in profit/(loss) of joint ventures (net)	302.67	221.07	219.06	523.74	356.10	783.67
7	Profit/(Loss) before tax (5+6)	1,646.30	1,513.83	1,377.07	3,160.13	2,520.37	5,636.27
8	Tax expense						
	a) Current tax	346.13	355.12	314.30	701.25	626.83	1,294.34
	b) Deferred tax	(5.02)	(31.50)	(49.39)	(36.52)	(214.73)	(201.12)
	c) Earlier years tax adjustment (net)	-	-	-	-	0.14	54.43
	Total (a+b+c)	341.11	323.62	264.91	664.73	412.24	1,147.65
9	Net profit for the period/year (7-8)	1,305.19	1,190.21	1,112.16	2,495.40	2,108.13	4,488.62
10	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit and loss	330.62	296.80	(65.02)	627.42	519.35	1,718.09
	b) Income tax relating to items that will not be reclassified to profit and loss	(75.63)	(67.88)	15.58	(143.51)	(120.11)	(400.65)
	Total other comprehensive income/(loss)	254.99	228.92	(49.44)	483.91	399.24	1,317.44
11	Total comprehensive income/(loss) for the period/year (9+10)	1,560.18	1,419.13	1,062.72	2,979.31	2,507.37	5,806.06
	Net profit/(Loss) attributable to:						
	Owners of the Company	1,305.19	1,190.21	1,112.16	2,495.40	2,108.13	4,488.62
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of Company	254.99	228.92	(49.44)	483.91	399.24	1,317.44
	Non-controlling interests	-	-	-	-	-	-
12	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
13	Earnings per equity share (face value of Rs. 10 per share) (not annualised)						
	Basic (Rs.)	10.57	9.64	9.01	20.21	17.08	36.36
	Diluted (Rs.)	10.57	9.64	9.01	20.21	17.08	36.36

Note:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 11, 2022 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Talbro Automotive Components Limited ('the Company') and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Group has taken in to account the possible impact of COVID 19 pandemic in preparation of financial results of the quarter and half year ended September 30, 2022 including internal and external factors known to the management up to the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts. The impact of COVID 19 on the Group's financial statements in future may differ from that estimated as at the date of approval of these Financial Results.
- The code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come in to effect has not been notified. The Group will assess the impact of the Code when it comes in to effect and will record any related impact in the period the Code becomes effective.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



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Particulars	As at 30-Sep-22	As at 31-Mar-22
ASSETS:		
Non-current assets		
Property, plant and equipment	15,968.19	15,330.72
Capital work in progress	344.05	325.02
Investment property	290.05	297.96
Intangible assets	87.63	92.20
Intangible assets under development	-	-
Investments accounted for using the equity method	6,477.45	5,953.53
Financial assets		
Investments	4,465.39	3,838.14
Other financial assets	280.74	186.00
Current tax assets (Net)	-	213.16
Other non-current assets	241.51	452.98
Total non-current assets	28,155.01	26,689.71
Current assets		
Inventories	13,088.84	11,425.41
Financial assets		
Trade receivables	16,235.59	15,146.66
Cash and cash equivalents	162.18	205.55
Other bank balances	261.63	332.05
Loans	446.63	428.52
Other financial assets	171.35	233.86
Other current assets	3,478.83	2,488.82
Total current assets	33,845.05	30,260.87
Total assets	62,000.06	56,950.58
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	31,747.80	28,953.67
Total equity	32,982.36	30,188.23
Non-current liabilities		
Financial liabilities		
Borrowings	654.59	761.68
Lease Liabilities	-	3.72
Other financial liabilities	9.36	9.06
Provisions	221.53	204.03
Deferred tax liabilities (net)	1,212.05	1,105.06
Other non-current liabilities	13.00	24.49
Total non-current liabilities	2,110.53	2,108.03
Current liabilities		
Financial liabilities		
Borrowings	9,301.41	8,137.91
Lease Liabilities	12.11	15.00
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	175.17	103.93
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	16,004.55	15,210.46
Other financial liabilities	828.25	707.14
Other current liabilities	480.35	376.32
Provisions	103.56	103.56
Current tax liabilities (net)	1.77	-
Total current liabilities	26,907.17	24,654.32
Total equity and liabilities	62,000.06	56,950.58



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7 Cash Flow Statement - Consolidated

Particulars	(Rs. in lacs)	
	Period ended 30-Sep-22	Period ended 30-Sep-21
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	3,160.13	2,520.37
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	1,159.20	1,166.83
Profit on sale of property, plant and equipment (net)	(20.96)	(56.56)
Interest income	(35.66)	(44.92)
Share of profits of joint ventures (net)	(523.74)	(356.10)
Dividend income	(84.51)	-
Allowance for doubtful debts (net)	56.40	136.62
Unrealised foreign exchange gain	(61.07)	(35.14)
Advances written off	15.92	1.73
Provisions no longer required written back	(9.05)	-
Finance costs	492.64	618.48
Operating profit before working capital changes	4,149.30	3,951.31
Movement in working capital		
Change in inventories	(1,663.42)	(541.34)
Change in Trade receivables, other financial and non-financial assets	(1,962.28)	(259.86)
Change in Trade payable, other financial and non-financial liabilities	1,021.99	(386.73)
Cash generated from/ (used in) operating activities post working capital changes	1,545.59	2,763.38
Income tax paid (net)	(486.33)	(985.28)
Net cash generated from/(used in) operating activities (A)	1,059.26	1,768.10
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(1,645.29)	(1,409.20)
Proceeds from sale of property, plant and equipment	71.81	143.88
Movement in other bank balances	(1.33)	397.73
Dividend received	84.51	-
Interest received	18.03	29.30
Net cash generated from/(used in) investing activities (B)	(1,472.27)	(848.29)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	1,514.83	2,550.76
Repayment of borrowings	(459.10)	(2,765.99)
Payment towards lease liabilities	(7.32)	(11.28)
Dividend paid net (including tax)	(183.99)	(246.91)
Interest paid	(494.78)	(620.99)
Net cash generated from/(used in) financing activities (C)	369.64	(1,094.41)
(Decrease)/ increase in cash and cash equivalents (A+B+C)	(43.37)	(174.60)
Cash and cash equivalents at the beginning of the year	205.55	274.98
Cash and cash equivalents at the end of the period	162.18	100.38

8 The comparative figures have been regrouped/reclassified, wherever necessary to make them comparable with current period.

9 The figures for the quarter ended September 30, 2022 and 2021 are the balancing figures between the unaudited figures in respect of the half year ended on that date and published year to date figures upto the first quarter of financial year 2022-23 and 2021-22 respectively.

For Talbros Automotive Components Limited

Anuj Talwar
Joint Managing Director
DIN : 00628063

Date : November 11, 2022
Place: Gurugram

