

SYS/ S & L/121/SCSL

November 11, 2022

The Manager,
Listing Department
BSE Limited
P. J. Towers, Fort,
Mumbai -400 001

Ref: Company Scrip Code: 526506

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

The Board Meeting of the Company was held on **Friday, November 11, 2022** at "The Capital", 'A' Wing, 6th Floor, No. 603- 606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.

The Board Members have considered, discussed and inter alia transacted the following business:

1. Approved standalone and consolidated un-audited financial results for the quarter and half year ended September 30, 2022 along with the Statement of assets and Liability and Cashflow Statement for the half year ended September 30, 2022 and the Limited Review Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the same is attached herewith as "**Annexure – I**".
2. It is proposed to infuse additional capital upto Rs. 25 Crores in Systematix Shares and Stock (India) Limited, Wholly owned Subsidiary subject to approval of regulatory authorities.

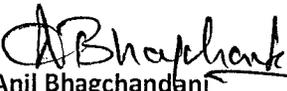
The meeting commenced at 5.40 p.m. and concluded at 6.40 p.m.

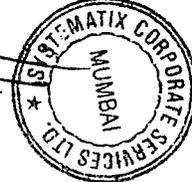
We hereby request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Systematix Corporate Services Limited


Anil Bhagchandani
Chief Financial Officer



Systematix Corporate Services Limited

Registered Office : 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-0731-4068253
Corporate Office : The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Tel : +91-22-6619 8000 / 4035 8000 Fax : +91-22-6619 8029 / 4035 8029
CIN : L91990MP1985PLC002969 Website : www.systematixgroup.in Email : secretarial@systematixgroup.in
SEBI Merchant Banking Registration No. : INM000004224



Independent Auditor's Review Report on Quarterly and Half year ended Unaudited Standalone Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
SYSTEMATIX CORPORATE SERVICES LIMITED**

1) We have reviewed the accompanying statement of unaudited Standalone Financial results of Systematix Corporate Services Limited for the quarter and half year ended 30th September, 2022 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

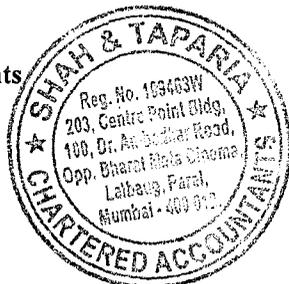
4) The statement includes share of net loss of Rs. 0.10 Lacs in respect of one joint venture whose financial results and other financial information have been considered in the preparation of the statement. The financial results and other financial information have been certified by the management and have not been reviewed by us or any other auditors. In the opinion of the management the interim financial result and other financial result of this joint venture is not material to the group.

5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants
FRN No: 109463W



Narottam Shah
Partner
M No: 106355
UDIN: 22106355BCWG1M02500
Date: 11.11.2022
Place: Mumbai



SYSTEMATIX CORPORATE SERVICES LIMITED

(CIN: L91990MP1985PLC002969)

Reg. office : 206-207 , Bansl Trade Centre , 581/5, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email ID:- secretarial@systematixgroup.in Contact No.:- 022- 67048600

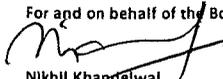
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30TH SEPTEMBER 2022

(* In Lakhs except earning per share data)

Sl No.	Particulars	3 months ended			6 months ended		12 months
		30 09 2022 (Unaudited)	30 06 2022 (Unaudited)	30 09 2021 (Unaudited)	30 09 2022 (Unaudited)	30 09 2021 (Unaudited)	31 03 2022 (Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	19.88	18.61	10.24	38.49	26.60	43.63
	(ii) Sale of Services	64.93	1117.28	646.45	1182.21	1755.17	2947.06
	(iii) Net gain on Fair value changes	0.00	0.00	(4.78)	0.00	0.00	0.00
	b) Other Income	20.53	15.76	21.95	36.29	37.86	75.33
	Total Income	105.34	1151.65	673.85	1256.99	1819.63	3066.01
2	Expenses						
	a) Finance cost	49.30	49.71	41.91	99.00	96.38	194.02
	b) Net loss on Fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	c) Impairment on financial instruments	0.65	0.19	(0.22)	0.84	(0.20)	(2.19)
	d) Share of loss from Joint Venture LLP	0.08	0.02	5.25	0.10	6.82	9.15
	e) Employee benefits expense	173.49	167.93	133.18	341.42	275.49	646.37
	f) Depreciation and amortization and impairment	0.61	0.61	1.16	1.21	2.34	3.63
	g) Other expenses	207.79	456.61	106.22	664.39	348.39	655.94
	Total expenses	431.91	675.06	287.49	1106.98	729.22	1506.92
3	Net Profit / (Loss) for the period (before Tax & Exceptional Items) (1-2)	(326.57)	476.58	386.36	150.01	1090.41	1559.09
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3-4)	(326.57)	476.58	386.36	150.01	1090.41	1559.09
6	Tax Expenses						
	Current Tax	(80.39)	120.80	97.51	40.41	214.85	330.65
	Income tax relating to earlier periods						(1.39)
	Deferred Tax	8.77	(0.34)	2.54	8.43	3.45	(6.10)
	Total Tax Expenses	(71.62)	120.46	100.05	48.84	218.30	323.15
7	Profit / (Loss) for the period from continuing operations (5-6)	(254.95)	356.12	286.31	101.17	872.11	1235.94
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	0.00	0.00	0.00	0.00	0.00	15.70
	(ii) Income Tax on relating to Items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	(3.95)
	B. (i) Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (A + B)	0.00	0.00	0.00	0.00	0.00	11.75
9	Total Comprehensive Income for the period (7+8)	(254.95)	356.12	286.31	101.17	872.11	1247.69
10	Paid-up Equity Share Capital (Face value ₹ 10)	1298.03	1298.03	1298.03	1298.03	1298.03	1298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-	-	-
	Earnings Per Share (Face Value ₹ 10 each) (not annualised)						
	(a) Basic	(1.96)	2.74	2.21	0.78	6.72	9.52
	(b) Diluted	(1.96)	2.74	2.21	0.78	6.72	9.52

Place: Mumbai
Date: 11-11-2022

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
DIN: 00016387




SYSTEMATIX GROUP
Investments Re-defined

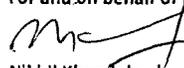
SYSTEMATIX CORPORATE SERVICES LTD.
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2022 (STANDALONE)

(₹ In Lakhs)

Particulars	As at 30 September 2022	As at 31 March 2022
ASSETS		
I. Financial assets		
Cash and cash equivalents	250.56	287.98
Bank balances other than above	0.50	0.50
Receivables		
(i) Trade receivables	17.64	359.27
(ii) Other receivables	5.00	-
Loans	302.20	150.19
Investments	8,247.31	8,233.76
Other financial assets	7.68	45.29
	8,830.88	9,076.98
II. Non-financial assets		
Current tax assets (net)	139.01	33.15
Deferred tax assets (net)	20.25	28.68
Property, plant and equipment	21.16	22.36
Other non-financial assets	53.26	6.42
	233.68	90.60
Total Assets	9,064.58	9,167.59
LIABILITIES AND EQUITY		
I. LIABILITIES		
Financial Liabilities		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	37.84	111.63
(ii) Other payable	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	-	-
Borrowings (other than debt securities)	1,354.69	1,433.70
Subordinated Liabilities	786.32	749.95
	2,178.85	2,295.28
Non-financial Liabilities		
Provisions	24.47	72.32
Other non-financial liabilities	152.85	62.94
	177.32	135.26
II. EQUITY		
Equity Share Capital	1,305.14	1,305.14
Other equity	5,403.27	5,431.91
	6,708.41	6,737.05
Total Liabilities and Equity	9,064.58	9,167.59

Place: Mumbai
Date: 11-11-2022

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387





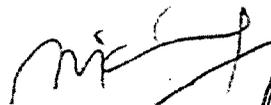
SYSTEMATIX CORPORATE SERVICES LIMITED
CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30th SEPTEMBER 2022

SYSTEMATIX GROUP
Investments Re-defined

Particulars	Period ended	Year ended
	30 September 2022	31 March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	150.01	1,559.10
Adjustments for :-		
1 Depreciation and amortization	1.21	3.63
2 Interest and/or Dividend received	(31.74)	(35.92)
3 Interest expenses	62.38	126.93
4 Interest on subordinated liability	36.37	66.31
5 Impairment on financial instruments	0.84	(2.19)
6 Corporate Guarantee Commission	(29.41)	(63.86)
7 GST Reversal Expenses	1.58	5.45
Operating profit before working capital changes	191.24	1,659.44
Adjustments for :-		
1 Trade and Other Current Assets	326.55	171.62
2 Trade and other Payables	(17.44)	146.31
Less: income tax paid	(146.28)	(272.89)
Cash Generated from operation	354.08	1,704.48
Cash Flow Before extraordinary items	354.08	1,704.48
Extraordinary items		
Net Cash from/ (Used) in Operating activities	354.08	1,704.48
B CASH FLOW FROM INVESTING ACTIVITIES		
1 Investment (net)	(0.00)	(1,440.75)
2 Loan given/received back and interest (net)	(152.00)	197.62
3 Interest Received	31.74	35.92
Net Cash from/ (Used) in investing activities	(120.27)	(1,207.20)
C CASH FLOW FROM FINANCIANG ACTIVITIES		
1 Proceeds from Long and Short Term Borrowings	(79.01)	(124.85)
2 Interest Paid	(62.38)	(126.93)
3 Dividend Paid	(129.80)	
Net Cash from financing activities	(271.19)	(251.78)
Net increase in Cash and Cash equivalents (A+B+C)	(37.45)	245.51
Cash and Cash equivalents as (Opening Balance)	288.52	43.00
Cash and Cash equivalents as (Closing Balance)	251.06	288.52

Place: Mumbai
Date: 11-11-2022

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387

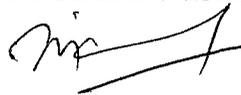


Notes:

- 1 The above Unaudited Standalone Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on November 11, 2022.
- 2 The company has considered the all possible effects that may result from Covid – 19 pandemic on the carrying amounts of property, plants, equipment's, inventories, trade receivable and other current assets. The Company and its joint venture Firm has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financials statements, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 3 Share of profit/(loss) from Joint Venture LLP firm for the quarter/half year ended September 30, 2022 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 4 The Company is Category 1 Merchant banker engaged in the business of merchant banking related activities, and accordingly there is no separate reportable segments as per Ind AS-108 dealing with operating segments.
- 5 The figures for the corresponding previous period have been restated/grouped wherever necessary.

Place: Mumbai
Date: 11-11-2022

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
DIN: 00016387



Independent Auditor's Review Report on Quarterly and year to date Unaudited Consolidated Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
SYSTEMATIX CORPORATE SERVICES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SYSTEMATIX CORPORATE SERVICES LIMITED ("the Parent") and its subsidiaries and joint venture (the Parent and its subsidiaries and joint venture together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries and joint ventures for the quarter and half year ended 30.09.2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

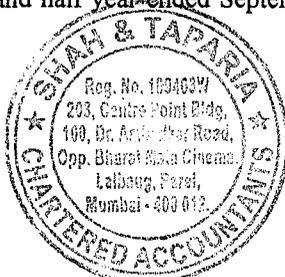
Subsidiaries

- Systematix Shares and stocks (India) Limited
- Systematix Fincorp India limited
- Systematix Finvest Private limited
- Systematix Commodities Services Private Limited.
- Systematix Ventures private limited

Joint Venture

- Divisha Alternate Investment LLP

5. We reviewed the interim financial results and other financial information in respect of 5 subsidiaries considered in the preparation of the Statement in respect of subsidiaries whose interim financial result reflect total assets of Rs. 18807.92 Lacs as at September 30, 2022; total revenue of Rs. 2375.28 Lacs for the quarter and half year ended September 30, 2022; and total net loss after tax of Rs. 94.55 Lacs for the quarter and half year ended September 30, 2022. These interim financial results have been reviewed by us.



The statement includes share of net loss of Rs 0.10 Lacs in respect of one joint venture whose financial results and other financial information have been considered in the preparation of the statement. The financial results and other financial information have been certified by the management and have not been reviewed by us or any other auditors. In the opinion of the management the interim, financial result and other financial result of this joint venture is not material to the group.

Our opinion on the Statement is not modified in respect of matters referred to in above para 5.

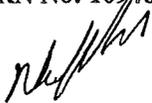
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

7. We draw attention to Note 5 of the accompanying consolidated financial statements. As stated in the said Note, M/s. Systematix Shares and Stocks (India) Limited a subsidiary has taken membership with MCX and NCDEX from September 05, 2019, as a result the membership with MCX and NCDEX in other subsidiary company namely M/s. Systematix Commodities Services Private Limited presently had applied for temporary de-activation of the trading terminal of MCX and NCDEX which has been accepted by the exchanges due on-going litigation of NSEL. Further company has also applied for Surrender of Membership with MCX and NCDEX. MCX has been approved the surrender application dated 01st Feb 2022 and forwarded to SEBI for processing.

Our report is not modified in respect of these matters.

For Shah & Taparia
Chartered Accountants
FRN No: 109463W

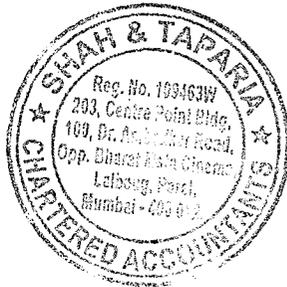


Narottam Shah
Partner

M No: 106355

UDIN: 22106355 BCWGUUV6540

Date: 11.11.2022



SYSTEMATIX CORPORATE SERVICES LIMITED

(CIN: L91990MP1985PLC002969)

Reg. office : 206-207 , Bansi Trade Centre , 581/S, M.G. Road, Indore - 452 001.

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Email ID:- secretarial@systematixgroup.in Contact No.:- 022- 67048600

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 30TH SEPTEMBER 2022

(₹ In Lakhs except earning per share data)

Sl No.	Particulars	3 months ended			6 months ended		12 months
		30 09 2022 (Unaudited)	30 06 2022 (Unaudited)	30 09 2021 (Unaudited)	30 09 2022 (Unaudited)	30 09 2021 (Unaudited)	31 03 2022 (Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	278.70	255.42	187.24	534.11	368.29	801.25
	(ii) Fees	64.93	1,117.28	646.45	1,182.21	1,755.17	2,947.06
	(iii) Sale of services	843.55	936.66	1,206.09	1,780.21	2,255.66	4,732.89
	(iv) Net gain on fair value changes	0.00	212.13	251.31	0.00	274.23	452.32
	b) Other Income	49.80	452.58	145.00	502.38	176.19	160.10
	Total Income	1,236.97	2,974.07	2,436.10	3,998.91	4,829.54	9,093.63
2	Expenses						
	a) Finance cost	91.34	104.28	78.94	195.62	153.95	349.38
	b) Net loss on Fair value changes	562.71	0.00	0.00	350.58	0.00	0.00
	c) Impairment on financial instruments	81.46	27.27	293.15	108.73	427.92	339.26
	d) Share of loss from Joint Venture LLP	0.08	0.02	5.25	0.10	6.82	9.15
	e) Employee benefits expense	825.27	777.73	757.41	1,603.00	1,530.64	3,355.00
	f) Depreciation and amortization and impairment	15.31	15.27	17.91	30.57	36.14	66.19
	g) Other expenses	596.06	1,119.70	591.32	1,715.76	1,290.99	2,638.89
	Total expenses	2,172.22	2,044.28	1,743.98	4,004.37	3,446.46	6,757.88
3	Profit/ (Loss) before Exceptional Items and Tax (1 - 2)	(935.25)	929.80	692.13	(5.46)	1,383.08	2,335.75
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) Before Tax (3+4)	(935.25)	929.80	692.13	(5.46)	1,383.08	2,335.75
6	Tax Expenses						
	Current Tax	(121.58)	190.41	182.22	68.83	327.11	478.77
	Deferred Tax	8.98	(60.48)	68.90	(51.50)	68.04	106.88
	Earlier Year tax	0.00	0.00	0.00	0.00	0.00	0.42
	Total Tax Expenses	(112.61)	129.93	251.12	17.33	395.15	586.07
7	Profit / (Loss) for the period from continuing operations (5-6)	(822.65)	799.86	441.01	(22.79)	987.93	1,749.72
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	-	-	-	-	-	46.38
	(ii) Income Tax on relating to items that will not be classified to Statement of Profit and Loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Statement of Profit and Loss						
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	11.91
	Total Other Comprehensive Income (A + B)	-	-	-	-	-	34.47
9	Total Comprehensive Income for the period (7 + 8)	(822.65)	799.86	441.01	(22.79)	987.93	1,784.19
10	Paid-up Equity Share Capital (Face value ₹ 10)	1,298.03	1,298.03	1,298.03	1,298.03	1,298.03	1,298.03
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12	Earnings Per Share (Face Value ₹ 10 each) (not annualised)						
	(a) Basic	(6.34)	6.16	3.40	(0.18)	7.61	13.48
	(b) Diluted	(6.34)	6.16	3.40	(0.18)	7.61	13.48

Place: Mumbai
Date: 11-11-2022

For and on behalf of the Board of Directors

Nikhil Khandelwal
Nikhil Khandelwal
Managing Director

DIN: 00016387





SYSTEMATIX GROUP
Investments Re-defined

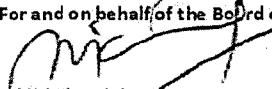
SYSTEMATIX CORPORATE SERVICES LTD.
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2022 (CONSOLIDATED)

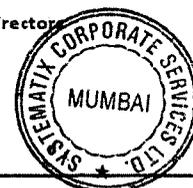
(₹ In Lakhs)

Particulars	As at 30 September 2022	As at 31 March 2022
ASSETS		
<u>I. Financial assets</u>		
Cash and cash equivalents	1,783.22	1,384.27
Bank balances other than above	7,854.50	7,840.07
Receivables	-	-
(i) Trade receivables	575.11	4,061.58
(ii) Other receivables	5.00	-
Loans	3,959.28	4,001.32
Investments	2,146.00	2,474.29
Other financial assets	2,269.58	1,780.82
	18,592.69	21,542.34
<u>II. Non-financial assets</u>		
Current tax assets (net)	294.53	179.29
Deferred tax assets (net)	7.50	-
Property, plant and equipment	287.40	305.59
Intangible assets	341.01	343.39
Other non-financial assets	341.56	266.21
	1,272.00	1,094.48
Total Assets	19,864.69	22,636.82
LIABILITIES AND EQUITY		
<u>I. LIABILITIES</u>		
<u>Financial Liabilities</u>		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	7,514.88	9,584.43
(ii) Other payable	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	10.00	0.69
Borrowings (other than debt securities)	1,610.64	2,283.41
Subordinated Liabilities	786.32	749.95
Other financial liabilities	182.58	148.46
	10,104.43	12,766.93
<u>Non-financial Liabilities</u>		
Current tax liabilities (net)	36.66	-
Provisions	127.72	129.27
Deferred tax liabilities (net)	-	44.00
Other non-financial liabilities	249.89	198.01
	414.26	371.28
<u>II. EQUITY</u>		
Equity Share Capital	1,305.14	1,305.14
Other equity	8,040.86	8,193.47
	9,346.00	9,498.61
Total Liabilities and Equity	19,864.69	22,636.82

Place: Mumbai
Date: 11-11-2022

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387





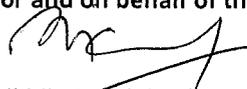
SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LTD.
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30th SEPTEMBER 2022

Particulars	Period ended	Year ended
	30 September 2022	31 March 2022
	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before tax	(5.46)	2,335.78
Adjustments for :-		
1 Depreciation on Property, Plant and Equipment	30.57	66.19
2 Interest/Dividend Received	(35.12)	(26.93)
3 Profit /Loss on Sale of Assets/MF/Shares	(0.98)	(11.84)
4 Interest on lease liability	-	0.12
5 Net fair value changes	350.58	(452.32)
6 Interest as per effective interest rate	-	-
7 Interest Paid	159.25	282.94
8 Interest on Subordinated Liability	36.37	66.31
9 Impairment on financial instruments	108.73	339.26
Operating profit before working capital changes	643.95	2,599.53
Adjustments for :-		
1 Trade and Other Receivables	2,661.21	(1,509.04)
2 Trade Payable	(1,974.53)	4,248.46
3 Long Term Loans & Advances	42.04	(280.74)
Cash Generated from operation	1,372.67	5,058.20
Interest Paid		
Cash Flow Before extraordinary items	1,372.67	5,058.20
Extraordinary Items		
Net Cash from/ (Used) in Operating activities	1,372.67	5,058.20
B. CASH FLOW FROM INVESTING ACTIVITIES		
1 Purchase of Fixed Assets	(10.00)	(71.19)
2 Interest Received	35.12	26.93
3 Investment	(21.31)	(1,468.96)
Net Cash from/ (Used) in Investing Activities	3.80	(1,513.23)
C. CASH FLOW FROM FINANCIANG ACTIVITIES		
1 Repayment /Proceeds from Long and Short Term Borrowings	(672.77)	(604.21)
2 Interest Paid	(159.25)	(282.94)
3 Dividend Paid	(129.80)	-
4 Lease Payment	(1.25)	(1.25)
Net Cash from financiing activities	(963.07)	(888.40)
Net increase in Cash and Cash equivalents (A+B+C)	413.35	2,656.57
Cash and Cash equivalents as (Opening Balance)	9,224.37	6,567.79
Cash and Cash equivalents as (Closing Balance)	9,637.72	9,224.37

Place: Mumbai
Date: 11-11-2022

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387

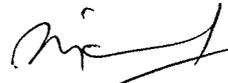


Notes:

- 1 The above Unaudited Consolidated Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on November 11, 2022.
- 2 The Group has considered the all possible effects that may result from Covid – 19 pandemic on the carrying amounts of property, plants, equipment's, inventories, trade receivable and other current assets. The Company and its joint venture Firm has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financials statements, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 3 The Consolidated unaudited Financial Results of the Company includes results of M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited, M/s. Systematix Shares and Stocks (India) Limited, M/s. Systematix Commodities Services Private Limited and M/s. Systematix Ventures Private Limited.
- 4 The consolidated unaudited quarterly financials results inculdes Rs.5.62 Crores loss pertains to on Fair value changes, which is not in permanent nature in financials statement
- 5 The Group conducts its operations along with its subsidiary companies. The consolidated unaudited financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Indian Accounting Standard (IND AS 110).
- 6 M/s. Systematix Shares and Stocks (India) Limited a subsidiary has taken membership with MCX and NCDEX from September 05, 2019, as a result the membership with MCX and NCDEX in other subsidiary company namely M/s. Systematix Commodities Services Private Limited presently has applied for temporary de-activation of the trading terminal of MCX and NCDEX which has been accepted by the exchanges due on going litigation of NSEL. The company is taking all the possible efforts and assists to the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations.
The company does not have any major liability as on 30 September 2022.
The company has made a fair estimate of the ability of the company to carry on business in future terms and will continue as going concern.
- 7 Share of Profit/(Loss) from Joint Venture LLP firm for the quarter ended September 30, 2022 is based on its Unaudited Financials Results prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 8 M/s. Systematix Ventures Private limited a subsidiary company, being Investment manager for India SME growth Fund (SEBI approved AIF Fund) is yet to commence its operations.

Place: Mumbai
Date: 11-11-2022

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
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9 The figures for the corresponding previous period have been restated/grouped wherever necessary to make it comparable.

10 Consolidated Segment Results for the Quarter/Period Ended 30th September, 2022

(₹ In Lakhs)

Sl. No.	Particulars	Consolidated					
		3 months ended			6 months ended		12 months ended
		30 09 2022 (Unaudited)	30 06 2022 (Unaudited)	30 09 2021 (Unaudited)	30 09 2022 (Unaudited)	30 09 2021 (Unaudited)	31 03 2022 (Audited)
1	Segment Revenue						
	a) Merchant Banking & Related Activities	105.34	1,151.65	673.85	1,256.99	1,819.62	3,066.01
	b) Financing and other Activities	144.32	627.73	83.54	772.04	252.94	499.46
	c) Equity, Commodity, Currency and other Transactional Services	995.05	1,221.12	1,654.35	2,004.03	2,810.83	5,618.74
	Total	1,244.71	3,000.49	2,411.74	4,033.06	4,883.40	9,184.21
	Less:						
	Inter Segment Revenue	7.74	26.42	(24.36)	34.15	53.86	90.58
	Net income from Operations	1,236.97	2,974.07	2,436.09	3,998.91	4,829.53	9,093.63
2	Segment Results Profit Before Tax and Interest from each segment						
	a) Merchant Banking & Related Activities	(281.36)	500.97	406.88	219.61	1,142.47	1,673.33
	b) Financing and other Activities	11.89	309.22	(192.31)	321.12	(297.82)	10.31
	c) Equity, Commodity, Currency and other Transactional Services	(574.45)	223.89	556.50	(350.56)	692.38	1,001.51
	Total	(843.92)	1,034.08	771.06	190.16	1,537.03	2,685.16
	Less:						
	a) Interest	91.34	104.28	78.94	195.62	153.95	349.38
	Total profit before Tax & Extra ordinary Items	(935.25)	929.80	692.13	(5.46)	1,383.08	2,335.78
3	Segment Assets						
	a) Merchant Banking & Related Activities	747.32	788.10	701.71	747.32	701.71	978.72
	b) Financing and other Activities	4,459.67	5,117.73	3,378.26	4,459.67	3,378.26	4,635.13
	c) Equity, Commodity, Currency and other Transactional Services	14,348.24	14,021.40	17,152.54	14,348.24	17,152.54	16,617.16
	Total	19,555.23	19,927.23	21,232.50	19,555.23	21,232.50	22,231.01
4	Segment Liabilities						
	a) Merchant Banking & Related Activities	2,356.17	2,293.55	2,300.87	2,356.17	2,300.87	2,397.16
	b) Financing and other Activities	311.85	644.32	26.04	311.85	26.04	850.03
	c) Equity, Commodity, Currency and other Transactional Services	7,850.67	7,000.40	10,512.70	7,850.67	10,512.70	9,794.68
	Total	10,518.69	9,938.28	12,839.61	10,518.69	12,839.61	13,041.87

Place: Mumbai
Date: 11-11-2022

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
DIN: 00016387

