



SYSCHEM (INDIA) LIMITED
Regd.Off.: Village BARGODAM, Tehsil Kalka,
Distt. Panchkula (Haryana) Tel.No.:0172-
5070472; CIN:L24219HR1993PLC032195,
Website:www.syschem.in;
Email:info@syschem.in

Date: 08th November, 2023

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
MUMBAI - 400 001.
Scrip Code: SYSCHEM | 531173

Subject: Outcome of the Board Meeting held on 08.11.2023, as per Regulation 30 SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sir/Madam,

This is with reference to our intimation dated 1st November, 2023 regarding the Board Meeting dated 08th November, 2023, we wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia:

Considered and approved the following business:

- Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure requirements), 2015, the Unaudited Financial Results of the company for the quarter ended 30thSeptember, 2023 along with Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 11:00A.M and concluded at 2::55 P.M.

We request you to take the same on record.

Thanking you,

Yours faithfully

For Syschem India Limited

Shikha
Kataria

Digitally signed by
Shikha Kataria
Date: 2023.11.08
14:58:57 +05'30'

(Shikha Kataria)
Company Secretary
Membership: 57304

SYSCHEM (INDIA) LIMITED

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website: www.syschem.in CIN: L24219HR1993PLC032195

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

S. No	Particulars	(Rupees in Lakh)				
		QUARTER ENDED			HALF YEAR ENDED	
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)
1.	Income from Operations					
	(a) Revenue from Operations - Gross	4,367.79	5,028.58	2,249.12	9,396.37	3,884.91
	(b) Other Income	0.19	0.49	13.45	0.68	18.49
	Total Income from Operations	4,367.98	5,029.06	2,262.57	9,397.05	3,903.40
2.	Expenses					
	(a) Cost of materials consumed	3,199.88	3,726.63	1,583.09	6,926.51	2,800.11
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	10.28	29.21	(4.56)	39.49	-47.86
	(d) Employee benefits expense	146.54	130.94	105.66	277.48	203.45
	(e) Finance Costs	3.08	10.44	2.05	13.52	2.71
	(f) Depreciation and amortisation expense	69.90	67.56	71.35	137.46	139.67
	(g) Excise Duty/ GST	656.61	719.01	246.90	1,375.63	372.68
	(h) Other Expenses	169.87	177.74	124.12	347.61	227.70
	Total Expenses	4,256.16	4,861.53	2,128.61	9,117.69	3,698.46
3.	Profit/(Loss) before exceptional Items and Tax (1-2)	111.82	167.53	133.96	279.35	204.94
4.	Exceptional Items	-	-	-	-	-
5.	Profit before tax (3-4)	111.82	167.53	133.96	279.35	204.94
6.	Tax Expense	0.00	-	0.00	0.00	0.00
	for Current	0.00	-	0.00	0.00	0.00
	for Deferred	-	-	(0.00)	-	(0.00)
	for MAT Credit	0.00	-	0.00	0.00	0.00
7.	Profit/(Loss) for the period (5-6)	111.82	167.53	133.96	279.35	204.94
8.	Share of Profit/(Loss) of associates and joint ventures	-	-	-	-	-
9.	Other Comprehensive Income/(Expense) (net of tax)	-	-	-	-	-
	Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-	-
10.	Total Comprehensive Income for the period (7+9) (Comprising Profit & Other Comprehensive Income for the period)	111.82	167.53	133.96	279.35	204.94
11.	Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)	0.35	0.53	0.48	0.88	0.74
12.	Paid up Equity Share Capital (Face value Rs.10/- per share)	3,189.04	3,189.04	3,054.04	3,189.04	3,054.04



STATEMENT OF ASSETS & LIABILITIES

SL. NO.	PARTICULARS	30.09.2023 (Unaudited)	31.03.2023 (Audited)
I	ASSETS		
	Non-Current Assets		
	(a) Property, Plant & Equipment	3,063.05	3,065.44
	(b) Capital Work-in-Progress	41.52	14.54
	(c) Investment Property	-	-
	(d) Intangible Assets	-	-
	(e) Intangible Assets under Development	229.77	229.78
	(f) Other Non Current Assets	99.75	105.00
	Total - Non-Current Assets	3,434.10	3,414.76
	Current Assets		
	(a) Inventories	2,518.21	1,551.71
	(b) Financial Assets		
	i) Investments	-	-
	ii) Trade Receivables	2,363.77	4,194.05
	iii) Cash and Cash Equivalents	4.30	57.09
	iv) Other Balances with Banks	28.13	8.71
	v) Other Financial Assets	-	-
	(c) Other Current Assets	68.70	45.03
	Total - Current Assets	4,983.11	5,856.58
	TOTAL - ASSETS	8,417.21	9,271.35
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	3,189.04	3,189.04
	(b) Other Equity	(679.21)	(958.57)
	Total Equity	2,509.83	2,230.47
	Liabilities		
	Non-Current Liabilities		
	(a) Borrowings	150.41	160.51
	(b) Long Term Provisions	0.00	-
	(c) Deferred Tax Liabilities (Net)	0.00	-
	(d) Other Non-Current Liabilities	2,815.93	2,582.86
	Total - Non-Current Liabilities	2,966.34	2,743.37
	Current Liabilities		
	(a) Financial Liabilities		
	i) Trade Payables	2,827.88	4,045.52
	ii) Other Financial Liabilities	-	-
	(b) Short Term Provisions	26.63	28.89
	(c) Other Current Liabilities	86.54	223.10
	Total - Current Liabilities	2,941.05	4,297.51
	TOTAL - EQUITY AND LIABILITIES	8,417.21	9,271.35



STATEMENT OF CASH FLOW

PARTICULARS	30.09.2023 (Unaudited)	31.03.2023 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax for the year	279.35	615.07
Adjustments for:		
Depreciation and amortisation	137.46	270.26
Employee Stock Compensation	-	11.99
Loss on sale of FA	-	-
Interest (Received) / Paid (Net)	2.30	(0.62)
Actuarial Gain/(Loss) on re-measurement of Defined Benefit Liability	-	0.00
Operating Profit Before Working Capital Changes	419.10	896.69
Movements in Working Capital:		
(Increase)/decrease in trade and other receivables (Non-Current/Current)	(1,830.28)	(3,698.61)
(Increase)/decrease in inventories	966.50	361.92
(Decrease)/increase in trade and other payables (Non-Current/Current)	1,356.46	1,754.26
Cash generated from operations	911.79	(685.74)
Income taxes paid (Net of refund)		(163.76)
Cash Flow Before Extraordinary Items	911.79	(849.50)
Extraordinary Items	-	0.00
Net cash generated from operating activities	911.79	(849.50)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Bank Deposit (Placed) / Matured (Net)	5.52	26.02
Interest received	0.38	4.83
Purchase of Property, Plant and Equipment & Intangible ^A	(256.77)	(181.27)
Proceeds from disposal of Property, Plant and Equipment	1.72	(14.54)
Net cash (used in) / generated from investing activities	(249.15)	(164.96)
(^A excludes Capital Advances)		
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid during the period	0.00	-
Proceeds from share capital	-	1,073.01
Interest and Finance Charges paid	(2.68)	(4.21)
Net cash flow used in financing activities	(2.68)	1,068.80
Net increase / (Decrease) in Cash and Cash Equivalents	(52.79)	54.35
Cash and Cash Equivalents at the beginning of the year	57.09	2.740
Cash and cash equivalents at the end of the period	4.30	57.09

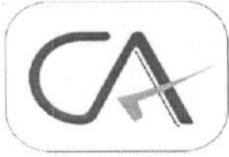
Notes :

- The Financial Results have been prepared in accordance with Indian Accounting Standards('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 8th November 2023. The Statutory Auditors have carried out a Limited Review of the above results.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- Sales during the current quarter have Improved than the previous year quarter
- Figures have been re-grouped / re-arranged wherever considered necessary.
- Sales & PAT declined in compare of previous Qtr June 23 due to re-structuring of Plant & Machinery

Place: Chandigarh
Date: 08-11-2023



By Order of the Board
Ranjan Jain
(RANJAN JAIN)
MANAGING DIRECTOR
DIN : 00635274



STAV & CO

CHARTERED ACCOUNTANTS

HOUSE NO. 3130-P, SECTOR 22-D, CHANDIGARH – 160022

(M) 98880 - 55545, email: cavarinder.chauhan@gmail.com

LIMITED AUDIT REVIEW

The Board of Directors,
Syschem (India) Limited,
Village Bargodam, Tehsil Kalka,
Distt. Panchkula – 133 302 [Haryana]

SUB :- LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 30.09.2023.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **Syschem (India) Limited** ("The Company") for the period ended 30th September, 2023. The Statement being submitted to the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 08th November, 2023. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement {SRE} 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results has been prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S T A V & CO
Chartered Accountants
Firm Registration No. 024510C

Varinder Singh

(CA VARINDER SINGH)
PARTNER
M.No. 542573

Date : 08.11.2023

Place : Chandigarh

UDIN : 23542573BGTXRE5269