



# Syschem (India) Limited

Regd. Office & Works : Village Bargodam, Teh. Kalka,  
Distt. Panchkula, Haryana -133302, India.  
CIN : L24219HR1993PLC032195  
Ph.: 7082923502, 7082923506  
E-mail : info@syschem.in, URL : www.syschem.in

REF NO/SIL/2020-21/50

Dated: 02/11/2022

**BY E-MAIL**

The General Manager,  
Deptt of Corporate Services,  
B S E Limited,  
PJ Tower, 25<sup>th</sup> Floor, Dalal Street  
**MUMBAI - 400 001.**

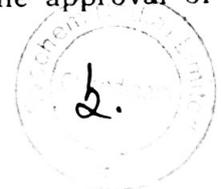
**SUBJECT Intimation under Regulation 30 and other applicable regulations, if any of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

- 1. Unaudit Financial Results for the quarter and half year ended September 30, 2022**
- 2. Outcome of Board meeting held on 2<sup>nd</sup> November, 2022.**

Dear Sir/Madam,

The Board discussed the following matters in the Board Meeting:

- Pursuant to the Regulation 33 read of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation') the Board of Directors have taken on record Unaudited Financial Results thereon, Peer Review Report issued by the Statutory Auditors of the Company are enclosed herewith.
- Consider and approved the appointment of Ms. Arshdeep Kaur (DIN: 08056826) for a period of 5 years commencing from November 2022 to November 2027 based on the recommendation of Nomination and Remuneration Committee as Additional Director (Non Executive and Independent Director) subject to the approval of Shareholders. The requisite details of such appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular dated September 9, 2015, are given as Annexure A.
- Consider and approved the appointment of Mrs. Renu Rawat (DIN: 08161739) for a period of 5 years commencing from November 2022 to November 2027 based on the recommendation of Nomination and Remuneration Committee as Additional Director (Non Executive and Independent Director) subject to the approval of





**SYSCHEM**

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Shareholders. The requisite details of such appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular dated September 9, 2015, are given as Annexure B.

The meeting started at 11:00 A.M. and concluded at 12:55 P.M. This is for your information and records.

For Syschem (India) Limited

Yours sincerely

*Shikha*  
Shikha Kataria  
Company Secretary and Compliance Officer



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## Annexure-A

Disclosure of Information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015

S.NO	Particulars	Details
1	Reason for change viz appointment	Appointment of Ms. Arshdeep Kaur as an Additional Independent Director Capacity subject to approval of Shareholders.
2	Date of Appointment Term of Appointment	2 <sup>nd</sup> November, 2022  Five Years Commencing from November 2022 to November 2027 subject to the approval of shareholders
3	Brief Profile (in case appointment)	Ms. Arshdeep Kaur is qualified Company Secretary with wide experiences in the field of Corporate Law.  She is more than 3 years professional working experience. Presently she is acting as a Director of Indo Farm Equipment Limited and had an experience as director in other Company too. She will be immense beneficial to the Company.
4	Disclosure of Relationships between Directors (in case appointment as Director)	Ms. Arshdeep Kaur is not related with the Directors of the Company.
5	Information as required pursuant to BSE Circular with ref no LIST/COMP/14/2018-19	Ms. Arshdeep Kaur is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.





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## Annexure-B

Disclosure of Information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015

S.NO	Particulars	Details
1	Reason for change viz appointment	Appointment of Mrs. Renu Rawat as an Additional Director (Non –Executive and Independent) capacity subject to approval of Shareholders.
2	Date of Appointment Term of Appointment	2 <sup>nd</sup> November, 2022  Five Years Commencing from November 2022 to November 2027 subject to the approval of shareholders
3	Brief Profile (in case appointment)	Mrs. Renu Rawat is qualified Company Secretary with wide experiences in the field of Corporate Law. She is more than 5 years professional working experience.  Presently she is serving as an Independent Director of Orient Craft Infrastructure Limited and working as full time Company Secretary also.  Her presence in the Board will be immense beneficial to the Company.
4	Disclosure of Relationships between Directors (in case appointment as Director)	Mrs. Renu Rawat is not related with the Directors of the Company.
5	Information as required pursuant to BSE Circular with ref no LIST/COMP/14/2018-19	Mrs. Renu Rawat is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



**SYSCHEM (INDIA) LIMITED**

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website: www.syschem.in CIN: L24219HR1993PLC032195

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022						
(Rupees in Lakh)						
S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)
1.	<b>Income from Operations</b>					
	(a) Revenue from Operations - Gross	2,249.12	1,635.79	1,266.61	3,884.91	3,221.91
	(b) Other Income	13.45	5.05	1.99	18.49	2.23
	<b>Total Income from Operations</b>	<b>2,262.57</b>	<b>1,640.83</b>	<b>1,268.60</b>	<b>3,903.40</b>	<b>3,224.14</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	1,583.09	1,217.02	862.68	2,800.11	2,392.82
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(4.56)	(43.30)	188.45	-47.86	232.12
	(d) Employee benefits expense	105.66	97.79	116.71	203.45	234.21
	(e) Finance Costs	2.05	0.66	2.19	2.71	3.00
	(f) Depreciation and amortisation expense	71.35	68.32	63.38	139.67	125.36
	(g) Excise Duty/ GST	246.90	125.78	136.17	372.68	350.37
	(h) Other Expenses	124.12	103.58	70.29	227.70	206.39
	<b>Total Expenses</b>	<b>2,128.61</b>	<b>1,569.85</b>	<b>1,439.87</b>	<b>3,698.46</b>	<b>3,544.27</b>
3.	<b>Profit/(Loss) before exceptional Items and Tax (1-2)</b>	<b>133.96</b>	<b>70.98</b>	<b>(171.27)</b>	<b>204.94</b>	<b>(320.13)</b>
4.	Exceptional Items	-	-	-	-	-
5.	<b>Profit before tax (3-4)</b>	<b>133.96</b>	<b>70.98</b>	<b>(171.27)</b>	<b>204.94</b>	<b>(320.13)</b>
6.	<b>Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>-</b>
	for Current	0.00	0.00	0.00	0.01	-
	for Deferred	(0.00)	(0.00)	(0.00)	(0.00)	-
	for MAT Credit	0.00	0.00	0.00	0.00	-
7.	<b>Profit/(Loss) for the period (5-6)</b>	<b>133.96</b>	<b>70.98</b>	<b>(171.27)</b>	<b>204.94</b>	<b>(320.13)</b>
8.	Share of Profit/(Loss) of associates and joint ventures	-	-	-	-	-
9.	<b>Other Comprehensive Income/(Expense) (net of tax)</b>					
	Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-	-
10.	<b>Total Comprehensive Income for the period (7+9) (Comprising Profit &amp; Other Comprehensive Income for the period)</b>	<b>133.96</b>	<b>70.98</b>	<b>(171.27)</b>	<b>204.94</b>	<b>(320.13)</b>
11.	<b>Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)</b>	<b>0.48</b>	<b>0.28</b>	<b>(0.74)</b>	<b>0.74</b>	<b>(1.37)</b>
12.	<b>Paid up Equity Share Capital (Face value Rs.10/- per share)</b>	<b>3,054.04</b>	<b>3,054.04</b>	<b>2,329.04</b>	<b>3,054.04</b>	<b>2,329.04</b>



**STATEMENT OF ASSETS & LIABILITIES**

SL. NO.	PARTICULARS	30.09.2022 (Unaudited)	31.03.2022 (Audited)
I	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipment	3,011.97	3,148.40
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Intangible Assets	3.02	6.03
	(e) Intangible Assets under Development	0.00	-
	(f) Other Non Current Assets	463.47	471.84
	<b>Total - Non-Current Assets</b>	<b>3,478.45</b>	<b>3,626.27</b>
	<b>Current Assets</b>		
	(a) Inventories	2,165.2	1,913.62
	(b) Financial Assets		
	i) Investments	-	-
	ii) Trade Receivables	686.81	332.31
	iii) Cash and Cash Equivalents	5.25	2.74
	iv) Other Balances with Banks	45.04	34.74
	v) Other Financial Assets	-	-
	(c) Other Current Assets	87.86	71.10
	<b>Total - Current Assets</b>	<b>2,990.12</b>	<b>2,354.51</b>
	<b>TOTAL - ASSETS</b>	<b>6,468.57</b>	<b>5,980.78</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	3,054.04	2,329.04
	(b) Other Equity	(1,171.19)	(1,634.88)
	<b>Total Equity</b>	<b>1,882.85</b>	<b>694.16</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Borrowings	190.51	174.60
	(b) Long Term Provisions	0.00	0.00
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	(d) Other Non-Current Liabilities	2,349.27	2,558.00
	<b>Total - Non-Current Liabilities</b>	<b>2,539.78</b>	<b>2,732.60</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	i) Trade Payables	1,933.62	2,352.50
	ii) Other Financial Liabilities	-	-
	(b) Short Term Provisions	20.12	24.02
	(c) Other Current Liabilities	92.21	177.50
	<b>Total - Current Liabilities</b>	<b>2,045.95</b>	<b>2,554.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,468.57</b>	<b>5,980.78</b>



**STATEMENT OF CASH FLOW**

PARTICULARS	30.09.2022 (Unaudited)	31.03.2022 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax for the year	204.94	(217.32)
Adjustments for:		
Depreciation and amortisation	139.67	258.06
Employee Stock Compensation	-	0.00
Loss on sale of FA	-	-
Interest (Received) / Paid ( Net )	2.68	20.98
Actuarial Gain/(Loss) on re-measurement of Defined Benefit Liability	-	0.00
<b>Operating Profit Before Working Capital Changes</b>	<b>347.29</b>	<b>61.72</b>
<b>Movements in Working Capital:</b>		
(Increase)/decrease in trade and other receivables (Non-Current/Current)	(362.90)	304.34
(Increase)/decrease in inventories	(251.55)	1,412.27
(Decrease)/increase in trade and other payables (Non-Current/Current)	(700.90)	(1,717.94)
<b>Cash generated from operations</b>	<b>(968.05)</b>	<b>60.39</b>
Income taxes paid (Net of refund)		46.60
<b>Cash Flow Before Extraordinary Items</b>	<b>(968.05)</b>	<b>106.99</b>
Extraordinary Items	-	0.00
<b>Net cash generated from operating activities</b>	<b>(968.05)</b>	<b>106.99</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Bank Deposit (Placed) / Matured (Net)	(10.30)	105.26
Interest received	0.08	7.45
Purchase of Property, Plant and Equipment & Intangible <sup>^</sup>	(0.21)	(441.31)
Proceeds from share capital	983.75	152.50
Proceeds from disposal of Property, Plant and Equipment		97.86
<b>Net cash (used in) / generated from investing activities</b>	<b>973.33</b>	<b>(78.24)</b>
( <sup>^</sup> excludes Capital Advances)		
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid during the period	0.00	0.00
Interest and Finance Charges paid	(2.76)	(28.42)
<b>Net cash flow used in financing activities</b>	<b>(2.76)</b>	<b>(28.42)</b>
<b>Net increase / (Decrease) in Cash and Cash Equivalents</b>	<b>2.51</b>	<b>0.33</b>
Cash and Cash Equivalents at the beginning of the year	2.74	2.41
<b>Cash and cash equivalents at the end of the period</b>	<b>5.25</b>	<b>2.74</b>

**Notes :**

- 1 The Financial Results have been prepared in accordance with Indian Accounting Standards('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2 The above unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 2nd November 2022.The Statutory Auditors have carried out a Limited Review of the above results.
- 3 Segment Reporting as defined in Accounting Standard 17 is not
- 4 Sales during the current quarter have improved than the previous year quarter
- 5 Figures have been re-grouped / re-arranged wherever considered necessary.



By Order of the Board

*Ranjan Jain*  
(RANJAN JAIN)  
MANAGING DIRECTOR  
DIN : 00635274

Place: Chandigarh  
Date: 02-11-2022



# STAV & CO

CHARTERED ACCOUNTANTS  
HOUSE NO. 3130-P, SECTOR 22-D, CHANDIGARH – 160022  
(M) 98880 - 55545, email: cavarinder.chauhan@gmail.com

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## LIMITED AUDIT REVIEW

The Board of Directors,  
Syschem (India) Limited,  
Village Bargodam, Tehsil Kalka,  
Distt. Panchkula – 133 302 [Haryana]

SUB :- LIMITED AUDIT REVIEW FOR THE QUARTER ENDED 30.09.2022.

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **Syschem (India) Limited** ('The Company') for the period ended 30<sup>th</sup> September, 2022. The Statement being submitted to the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 02<sup>nd</sup> November, 2022. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results has been prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular Dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S T A V & CO**  
**Chartered Accountants**  
**Firm Registration No. 024510C**

*Varinder Singh*  


**(CA VARINDER SINGH)**  
**PARTNER**  
**M.No. 542573**

**Date : 02.11.2022**

**Place : Chandigarh**

**UDIN : 22 542573 BBTNN J5975**