

Synthiko

SYNTHIKO FOILS LIMITED

Regd. Office : 84/1, 84/2, Jamsar Road, Jawhar,

Dist. : Palghar - 401 603. Tel. : 02520-222360

E-mail : foillimited@rediffmail.com

CIN No. : L27200MH1984PLC033829

Date: 2nd November, 2021

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

SCRIP CODE: 513307

REF: SYNTHIKO FOILS LIMITED

Subject: Outcome of Board Meeting held on 2nd November 2021 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their Meeting held on 2nd November, 2021 at 3.00 p.m. inter alia has:-

1. Approved Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations.
2. Approved Statement of Assets and Liabilities for Half Year ended 30th September, 2021.

The meeting was concluded at 3.30p.m.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For SYNTHIKO FOILS LIMITED

Bhavesh
BHAVESH DADHIA
DIRECTOR & CEO
DIN: 00726076



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT TO SYNTHIKO FOILS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Synthiko Foils Limited** having its registered office at 84/1, 84/2, Jamsar Road, Jawhar, Dist. Palghar - 401 603, Maharashtra for the quarter ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 2, 2021. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with Accounting Standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner it is to be disclosed or that it contains any material misstatement.

Limitation on Scope due to Covid-19 : We wish to highlight that due to the COVID 19 inducted restrictions on physical movement and strict timelines, the entire audit team could not visit the company's office for undertaking the required audit procedures as stated in SAP and therefore caused inherent limitation on audit procedures.

The opinion expressed in the present Review Report is after considering information, facts and inputs made available to us through electronic means by the company's management.

Thus the same has put a limitation on scope of our Limited Review and we wish to bring to the attention of users towards the same.

For **S. C. Mehra & Associates**
Chartered Accountants
Firm Registration No. 106156 W

SURESH
CHHAGANLA
L MEHRA

Digitally signed by
SURESH CHHAGANLAL
MEHRA
Date: 2021.11.02
14:24:55 +05'30'

C A S C MEHRA
(PARTNER)

(Membership No. : 039730)

Place : Mumbai

Date : 02.11.2021

UDIN : 21039730AAAANX2325

S C MEHRA & ASSOCIATES LLP

Head Office : Office No. 42, 1st Floor, Singh Estate No. 3, Mrinaltai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road, Ram Mandir (West), Goregaon, Mumbai - 400 104, India.

Off. : +91 9819272535 • Mob. : +91 9820060260 • Email : sc.mehra@scmassociates.in

Branches : Ahmedabad • Bengaluru • Chennai • New Delhi • Jaipur • Jodhpur • Thane • Varanasi

**SYNTHIKO FOILS LIMITED**

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	In Lacs	
	As at 30/09/2021	As at year ended 31/03/2021
ASSETS		
Non-current assets		
Property, Plant and equipment	177.98	190.23
Capital Tangible assets	-	-
Financial Assets		
Investments	-	-
Loans	1.03	-
Other non-current assets	-	-
Total Non-Current Assets	179.01	190.23
Current assets		
Inventories	364.05	351.22
Financial Assets		
Investments	0.02	0.32
Trade receivables	522.34	535.48
Cash and cash equivalents	2.09	1.69
Other balances with banks	14.43	48.12
Other financial assets	14.99	5.35
Assets for Current Tax (net)	-	-
Other current assets	0.41	0.85
Total Current Assets	918.33	942.76
Total - Assets	1097.34	1132.99
Equity and Liabilities		
Equity		
Equity Share Capital	87.00	87.00
Other equity	449.96	385.26
Total Equity	536.96	472.26
Non-current liabilities		
Financial Liabilities		
Other financial liabilities	103.75	104.12
Provisions (Non-current)	13.81	13.31
Deferred tax liabilities	10.60	10.93
Other non-current liabilities	-	-
Total Non-current liabilities	128.16	128.36
Current liabilities		
Financial Liabilities		
Trade Payables	172.49	92.73
Other Financial Liabilities	111.99	314.34
Other current liabilities	64.48	85.14
(d) Provisions (current)	63.89	40.15
Total Current Liabilities	412.85	532.37
Total - Equity and Liabilities	1097.34	1132.99

For SYNTHIKO FOILS LTD.

Bhavesh
Bhavesh Dadhia
Director
DIN NO. 00726076

SYNTHIKO FOILS LIMITED

CIN No: L27200MH1984PLC033829

Regd Office: 84/1 & 84/2, JAMSAR ROAD, JAWHAR, DIST. PALGHAR - 401603.

Email ID: foilslimited@rediffmail.com

Website: www.synthikofoilsltd.com

PART I
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2021

Particulars		RS. IN LACS					
		Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year to Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I. Income							
Revenue from Operations	678.86	702.03	968.08	1380.89	1507.31	2606.11	
Other Income	11.37	4.95	9.71	16.32	14.56	36.80	
Total Revenue	690.23	706.98	977.79	1397.21	1521.87	2642.91	
II. Expenses							
(a) Cost of materials consumed	478.71	585.72	486.85	1064.43	994.27	1790.32	
(b) Purchase of Stock-in-Trade	22.30	18.72	288.87	41.02	337.32	390.85	
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	50.56	-63.38	54.00	-12.82	-43.57	-53.66	
(d) Employee Benefit Expense	36.13	34.46	29.99	70.59	56.31	130.03	
(e) Finance Cost	8.16	9.25	12.64	17.41	24.95	51.38	
(f) Depreciation and Amortisation Expense	6.77	6.68	9.07	13.45	18.08	36.26	
(g) Other Expenses	43.50	72.82	69.08	116.32	121.18	247.61	
Total Expenses	646.13	664.27	950.50	1310.40	1508.54	2592.79	
III. Profit before exceptional items & tax (I-II)	44.10	42.71	27.29	86.81	13.33	50.12	
Exceptional items	-	-	-	-	-	-	
IV. Profit before tax	44.10	42.71	27.29	86.81	13.33	50.12	
V. Tax Expense - Current Tax	11.33	10.94	4.26	22.27	4.26	14.50	
- Deferred Tax	-0.17	-0.16	-1.16	-0.33	-1.80	-2.60	
Total Tax Expenses (V)	11.16	10.78	3.10	21.94	2.46	11.90	
Profit/(Loss) for the period from continuing operations	32.94	31.93	24.19	64.87	10.87	38.22	
Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-	
Tax Expenses of discontinued operations	-	-	-	-	-	-	
Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-	-	
VI Total Profit (Loss) for the period	32.94	31.93	24.19	64.87	10.87	38.22	
VII Other Comprehensive Income							
Total profit or loss, attributable to							
Profit or Loss attributable to Owners of Parent	-	-	-	-	-	-	
Total Profit or Loss attributable to non-controlling Interests	-	-	-	-	-	-	



VIII	Total Comprehensive Income for the period attributable to						
	Comprehensive Income for the period attributable to Owners of Parent	-	-	-	-	-	-
	Comprehensive Income for the period attributable to Owners	-	-	-	-	-	-
	of Parent non-controlling interests						
	Details of Equity Share Capital						
	Paid-up Equity Share Capital	87.00	87.00	87.00	87.00	87.00	87.00
	Face Value of Equity Share Capital	Rs.5	Rs.5	Rs.5	Rs.5	Rs.5	Rs.5
	Earnings per Equity Share of Rs. 5/- each (*not annualised)						
	(a)Basic	*1.89	*1.84	*1.39	*3.73	*0.62	2.20
	(b)Diluted	*1.89	*1.84	*1.39	*3.73	*0.62	2.20

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 2nd November, 2021. The Statutory Auditors of the Company have carried a Limited Review of the Results for these financial.
- 2 The above results for the quarter ended on September 30, 2021 has been prepared in accordance with the companies (Indian Accounting standards) Rules, 2015 (Ind As) prescribed under section 133 of the companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 Company business activity falls within a Single primary business segment i.e. Aluminium Foils and Packaging.
- 4 Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place : JAWHAR
Date : 02.11.2021

FOR AND ON BEHALF OF THE BOARD
SYNTHIKO FOILS LIMITED

Bhavesh
BHAVESH DADHIA
DIRECTOR
DIN NO. : 00726076



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Standalone Statement of Cash Flow Half Year ended 30th September 2021

(Rs. In Lakhs)

Particulars	As at 30-Sep-2021	As at 30-Sep-2020
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit (Loss) After Tax & Extra-ordinary Items	64.70	10.87
ADJUSTMENT FOR:		
Depreciation & Amortisation	13.45	18.08
Provision for Deferred Tax	(0.33)	(1.80)
Provision for Gratuity	0.50	0.50
Preliminary Exp. & Public issue exp W/off	-	-
(Income)/loss from partnership firm	-	-
Interest & Misc. Income received	-	-
Operating Loss/Profit before working capital charges	78.32	27.65
ADJUSTMENT FOR WORKING CAPITAL:		
Trade & other receivable	13.14	(31.80)
Trade Payable	79.76	(29.55)
Inventories	(12.83)	(43.57)
Other Current Assets	(9.17)	(18.53)
Provisions	23.74	2.65
Other Current liabilities	(0.67)	20.81
Cash generated from operating activities	93.97	(149.99)
CASH FLOW BEFORE EXTRA-ORDINARY ITEMS:		
Less: Tax Paid	-	-
Net Cash Flow From Operating Activity (A)	172.29	(122.34)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(1.20)	(2.89)
Sale/Adjustment in Fixed Assets	-	-
Decrease in Investment	-	-
Investment made during the year	-	-
Non-current Liabilities	(1.03)	-
Long term loan & advances	-	-
Interest & Miss. Income received	-	-
Net cash outflow from Investing Activities (B)	(2.23)	(2.89)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Long Term Capital	-	-
Borrowing including Working Capital	(202.98)	26.51
Borrowing including Secured loans	-	134.40
Borrowing including Unsecured loans	-	-
Less: Repayment of long term borrowings	(0.37)	(163.40)
Net cash flow from Financing Activities (C)	(203.35)	(2.49)
Net increase/Decrease in cash & equivalents (A+B+C)	(33.29)	(127.72)
Cash & Cash equivalents at the beginning of the period / year	49.81	48.08
Cash & Cash equivalents at the end of the year	16.52	(79.64)

