



**SWITCHING
TECHNOLOGIES
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :
B-9 & B-10, Special Economic Zone (MEPZ)
Kadapperi, Tambaram, Chennai- 600 045.
Phone: 4321 9096/226 22460
Fax : 91 - 44 - 22628271
E - Mail : stgindia@stg-india.com
CIN : L29142TN1988PLC015647
GSTIN : 33AAACS5033J1ZL

2040

Ref: BSE/SEC/2040/2022

// Through BSE Listing Centre Online//

Date: 11th February, 2022

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2021

Ref: Regulation 33 of the SEBI (LODR) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Friday the 11th February, 2022, the Board have considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2021. The said Unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2021 along with the Limited Review Report, Cash Flow Statement and the Statement of Assets and Liabilities are attached herewith for your records.

Thanking You,

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S.Ramesh

Company Secretary and Compliance Officer

SWITCHING TECHNOLOGIES GUNTHER LIMITED

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Website: www.switchingtechnologiesguntherltd.com

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st Dec 2021

(Rs. In Lacs)

Sl.No	PARTICULARS	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from Operations	236.77	312.72	340.92	741.60	771.21	1,090.00
II	Other Income	31.44	36.05	67.49	67.49	0.08	8.51
III	Total Revenue (I+II)	268.21	348.77	340.92	809.10	771.29	1,098.51
IV	Expenses :						
	(a) Cost of Material Consumed	223.21	328.84	164.82	736.29	371.77	798.12
	(b) Purchase of Stock in Trade						
	(c) Changes in Inventories of Finished goods, WIP & Stock in trade	3.63	55.02	(13.18)	20.12	23.42	(41.36)
	(d) Employees benefits expenses	118.63	124.07	132.65	369.72	385.06	530.45
	(e) Finance Cost						
	(f) Depreciation and amortisation expenses	2.15	2.11	2.43	6.42	7.28	9.72
	(g) Other Expenses	47.45	50.32	80.99	158.46	186.30	204.92
	Total Expenses	395.08	560.36	367.70	1,291.01	973.83	1,501.84
V	Profit before Exceptional Items and tax(III-IV)	(126.87)	(211.59)	(26.79)	(481.91)	(202.54)	(403.33)
VI	Exceptional Items						
VII	Profit before tax(V-VI)	(126.87)	(211.59)	(26.79)	(481.91)	(202.54)	(403.33)
	8.Exceptional Items						
VIII	Tax Expenses :						
	Deferred Tax		(4.65)		(4.65)		
IX	Profit/(Loss)for the period from continuing operations (VII-VIII)	(126.87)	(206.94)	(26.79)	(477.26)	(202.54)	(403.33)
X	Profit/(Loss) from discontinuing operations						
XI	Tax expenses of discontinuing operations						
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)						
XIII	Net Profit/(Loss)for the period (XI+XII)	(126.87)	(206.94)	(26.79)	(477.26)	(202.54)	(403.33)
	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss						
	Less:Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Less:Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XIV	Total Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	(126.87)	(206.94)	(26.79)	(477.26)	(202.54)	(403.33)
	Equity Share Capital (Face Value of Rs.10/- each)	245.00	245.00	245.00	245.00	245.00	245.00
	Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year	-	-	-	-	-	(310.81)

XVI	Earning per equity share (For continuing operation):								
	1) Basic	(5.18)	(8.45)	(1.09)	(19.48)	(8.27)	(16.46)		
	2) Diluted	(5.18)	(8.45)	(1.09)	(19.48)	(8.27)	(16.46)		
XVII	Earning per equity share (For Discontinued operation):								
	1) Basic	-	-	-	-	-	-		
	2) Diluted	-	-	-	-	-	-		
XVIII	Earning per equity share (For continuing & discontinued operation):								
	1) Basic	(5.18)	(8.45)	(1.09)	(19.48)	(8.27)	(16.46)		
	2) Diluted	(5.18)	(8.45)	(1.09)	(19.48)	(8.27)	(16.46)		

Notes :

1. The above Unaudited Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of the Directors at their meeting held on 11.02.2022. The Auditors have carried out "Limited Review" of the above results.
2. Previous period / year figures have been regrouped and /or rearranged, wherever necessary.
3. The Company majority operates in only one segment - Manufacture of Reed Switches, Proximity Switches & Ball Switches.
4. The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given:

Particulars	Nine Months Ended	
	31/12/2021	31/12/2020
Net Profit as reported under previous GAAP	(477.26)	(202.54)
Add/Less) : Ind AS Adjustments	-	-
Net Profit under Ind AS as reported	(477.26)	(202.54)
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	(477.26)	(202.54)

5. The company has not issued any Commercial papers (CPs), NCIDs & NCRPs and therefore the due dates for repayment of principal along with the payments of
6. The company has incurred net loss of Rs. 126.87 Lakhs during the quarter year ended December 30, 2021 and as of that date, the Company's accumulated losses aggregate to Rs. 1191.40 Lakhs resulting in complete erosion of its net worth. Further, as of that date, Company's current liabilities exceeded its current assets by Rs. 885.80 Lakhs. The Company's financial statement has been prepared on going concern basis.
7. The above Financial Results are available in the Company's Website.

Place: Chennai-45
Date : 11.02.2022

For Switching Technologies Gunther Limited
P. RAJESH
Managing Director
K. MANI
Executive Director

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Switching Technologies Gunther Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Switching Technologies Gunther Limited (the "Company") for the quarter and nine months ended on December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

(i) Material uncertainty related to Going Concern

We draw attention to the Note 6 in the Financial Statements. The company has incurred net loss of Rs. 1,26,86,938/- during the quarter year ended December 31, 2021 and as of that date, the Company's accumulated losses aggregate to Rs. 11,91,39,564/- resulting in complete erosion of its net worth. Further, as of that date, Company's current liabilities exceeded its current assets by Rs. 8,85,79,981/- . These factors along with other matters as set forth in said notes cast material uncertainty about the Company's ability to continue as a going concern in the foreseeable future. However, the Company's financial statement has been prepared on going concern basis as disclosed by management in said note. Our opinion is not modified in respect of this matter.

Place: New Delhi
Date: February 11, 2022



For, V.V.Kale and Company
Chartered Accountants
FRN: 000897N

Vijay V. Kale
Partner
Membership No: 080821
UDIN: 22080821ABHLTO1193


SWITCHING TECHNOLOGIES GUNTHER LIMITED

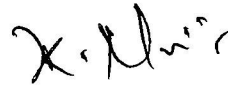
Statement of Assets and Liabilities

PARTICULARS	Amount in Lakhs	
	As at 31st December 2021	As at 31st March 2021
ASSETS		
Non-Current Assets		
Property, Plant and equipment	37.58	42.24
Capital work-in-progress	-	-
Intangible Assets	-	-
Financial Assets		
Non-current Investments	-	-
Long Term Loans and Advances	-	-
Others	-	-
Deferred Tax Assets (Net)	-	-
Other non-current Assets	-	-
Total Non-current Assets	37.58	42.24
Current Assets		
Inventories	712.89	719.32
Financial assets		
Current Investments	-	-
Trade Receivables	343.29	169.61
Cash and cash equivalents	2.16	1.02
Short Term Loans and Advances	46.81	52.18
Other Current Assets	-	-
Total Current Assets	1,105.16	942.14
TOTAL ASSETS	1,142.74	984.38
EQUITIES AND LIABILITIES		
EQUITY		
Equity Share Capital	245.00	245.00
Other Equity	(1,191.40)	(714.14)
TOTAL EQUITY	(946.40)	(469.14)
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Preference Shares	98.18	98.18
Long Term Borrowings	-	-
Other Financial Liabilities	-	-
Long - term provisions	-	-
Deferred Tax Liability (Net)	-	4.65
Other non-current liabilities	-	-
Total Non-current liabilities	98.18	102.83
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	1,695.43	1,092.44
Other financial liabilities	-	-
Other current Liabilities	218.53	211.83
Short Term Provisions	77.00	46.42
Total Current liabilities	1,990.96	1,350.68
TOTAL - EQUITY AND LIABILITIES	1,142.74	984.38

For and on behalf of the Board of Directors

Date: 11.02.2022
Place: Chennai-45


P. RAMESH
Managing Director


K. MANI
Executive Director

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Unaudited statement of cash flow statement for the peroid ended as at 31th December, 2021

Particulars	Standalone	
	Period ended 31st December, 2021	Period ended 30th September, 2020
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax for the period	(1,26,86,938)	(1,75,75,599)
Adjustments for:		
Depreciation and amortization	2,14,875	4,85,202
Interest and finance charges	-	
Interest income	-	(8,441)
(Gain)/Loss on fixed assets sold/ discarded (net)	-	
Provision for bad & doubtful debts/advances (written back)	-	
Excess Provisions / Liability no longer required written back	-	
Operating Profit before Working Capital Changes	(1,24,72,063)	(1,70,98,838)
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables, loans & advances and other assets	(8,07,182)	(21,27,132)
Increase/(decrease) in trade payables, other liabilities and provisions	93,66,744	2,02,07,807
Cash Generated from Operations	(39,12,501)	9,81,836
Income taxes (Net)	-	
Net Cashflow from Operating Activities	(39,12,501)	9,81,836
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1,57,255)	(11,460)
Additions in capital work in progress	-	
Proceeds from sale of fixed assets	-	
Interest received	-	8,441
Net Cashflow from Investing Activities	(1,57,255)	(3,019)


(C) CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from long term borrowings		
Receipts	-	-
Payments	-	-
Proceeds from short term borrowings		
Receipts	-	-
Payments	-	-
Interest and finance charges	-	-
Net Cashflow from Financing Activities	-	-
Net unrealized (gain)/loss on foreign currency transaction and translation (relating to other heads)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	(40,69,756)	9,78,817
Cash and bank balances at the beginning of the year	1,02,040	1,40,795
Cash and bank balances at the end of the year	(39,67,716)	11,19,612
Cash and Cash equivalentants in balance sheet		
Balance with Banks	1,69,269	10,97,797
Cash on Hand	47,148	21,815
Others		
- Fixed deposits	-	-
Cash and bank balances at the end of the year	2,16,417	11,19,612

For and on behalf of the Board of Directors

Date: 11.02.2022

Place: Chennai-45


P. RAMESH

Managing Director


K. MANI

Executive Director