

REGISTERED OFFICE & WORKS: B-9 & B-10, Special Economic Zone (MEPZ)

Kadapperi, Tambaram, Chennai- 600 045.

Phone: 4321 9096/226 22460 Fax: 91 - 44 - 22628271

E - Mail: stgindia@stg-india.com CIN: L29142TN1988PLC015647 GSTIN: 33AAACS5033J1ZL

505

Ref: BSE/SEC/505/2023

Date: 11th August, 2023

// Through BSE Listing Centre Online//

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

**BSE CODE: 517201** 

Dear Sir/Madam,

Sub: Unaudited Standalone Financial Results for the Quarter ended 30th June, 2023 Ref: Regulation 33 of the SEBI (LODR) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Friday the 11<sup>th</sup> August, 2023, the Board of Directors have considered and approved the Standalone Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023. The said unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 and Limited Review Report of the Statutory Auditors are attached herewith.

We request you to take the above on record.

Thanking You,

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S.Ramesh

Company Secretary and Compliance Officer

## SWITCHING TECHNOLOGIES GUNTHER LIMITED

Regd. Office: B9 & B10, Special Economic Zone, MEPZ
Kadaperi, Tambaram, Chennai 600 045.
CIN: L29142TN1988PLC015647
Email\_id: stgindia@stg-india.com; www.switchingtechnologiesguntherltd.com

Note   Particular   Particula		<ul> <li>Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30,2023 (Rs. in Lakhs)</li> </ul>	s for the Quart	er Endea June ;	30,2023 (KS. III	Lakns
Recenter tend (Unadited)   Canadited)   Charlifted)   Charlifted   C				Quarter Ended		Year Ended
Expenses	SI.Z		30.06.2023	31.03.2023 (Andited)	30.06.2022 (Unaudited)	31.03.2023
Revenue from Operation			(1)	(2)	(3)	(4)
Care		Income				
Cotal Recent (1-11)	ı	Revenue from Operation	246.47	293.21	318.92	1,152.43
Expenses   Care Alexander   Care Alexa	≓Ē	Other Income	13.63	0.51	24.84	19:0
(a) Cost of Material Consumed   248.44   29.164     (b) Furthane of Stock in Tade   7.76   5.06     (c) Shauges in Inventories of Finished goods, WIP & Stock in trade   7.76   5.05     (c) Changes in Prentories of Finished goods, WIP & Stock in trade   1.47.00   155.87     (d) Changes benefits expenses   1.63   8.165     (d) Depocated on and amortisation expenses   1.65   8.165     (e) Finance Cost   1.65     (e) F	≣ ≥	Total Kevenue (1+11) Exnenses	260,10	293.72	343.76	1,153.04
(i) Purchase of Stock in Trade (ii) Churchase of Stock in Trade (iii) Employees banefits expenses (iv) Exceptional Items (iv) Expenses (iv)		(a) Cost of Material Consumed	248.44	251.64	971.99	1 047 59
(d) Enanges in Investrories of Finished goods, WIP & Stock in trade (d) Enanges in Investrories of Finished goods, WIP & Stock in trade (d) Finance Cost (e) Finance (e) Finance Cost (e) Finance Cost (e) Finance Cost (e) Finance (e)		(b) Purchase of Stock in Trade		1		
(d) Employees benefits expenses         147.00         155.37         1.68           (d) Final ployees benefits expenses         1.63         1.68         1.68           (g) Depreciation and amortisation expenses         38.29         88.05         1.68           (g) Other Expenses         463.13         494.81         6           Profit before Exceptional Items and tax(III-IV)         (20.3.03)         (20.10.09)         (27           Exceptional Items         (20.3.03)         1,950.96         (27           Exceptional Items         (20.3.03)         1,950.96         (27           Profit before tax(V-VI)         (20.3.03)         1,950.96         (27           Profit Class) from discontinuing operations         1,950.96         (27           Profit (Lloss) from discontinuing operations         1,950.96         (27           Profit (Lloss) from discontinuing operations         1,950.96         (27           Other Comprehensive Income         (6) Items that will not be reclassified to Profit or Loss         0.000         (287.04)         0.000           Other Comprehensive Income         (20.3.03)         1,713.92         0.000         0.000           Others         Others         0.000         0.000         0.000         0.000         0.000		(c) Changes in Inventories of Finished goods, WIP & Stock in trade	2.76	2.06	156.96	205.54
(e) Finance Cost  (i) Depreciation expenses  (ii) Depreciation expenses  (iii) Depreciation expension expension expension expension expenses of discontinuing operations (after tax) (X-XI)  (iii) Depreciation expenses of discontinuing operations (after tax) (X-XI)  (iii) Depreciation expenses of discontinuing operations (after tax) (X-XI)  (iii) Depreciation expenses of discontinuing operations (after tax) (X-XI)  (iii) Depreciation expenses of discontinuing operations (after tax) (X-XI)  (iii) Depreciation expenses of discontinuing operations (after tax) (X-XI)  (iii) Depreciation expenses of discontinuing operations (after tax) (X-XI)  (iii) Depreciation expenses of discontinuing operations (after tax) (X-XI)  (iii) Depreciation expenses of discontinuing operations (after tax) (X-XI)  (iii) Depreciation expenses of discontinuing operations (after tax) (X-XI)  (iii) Depreciation expenses of discontinuing operations (after tax) (X-XI)  (iii) Depreciation expenses of discontinuing operations (after tax) (X-XI)  (iii) Depreciation expenses of discontinuing operations (after tax) (X-XI)  (iii) Depreciation expenses of discontinuing operations (A-YIII)  (iii) Depreciation expenses of discontinuing operations (A-YIII)  (iii) Depreciation expenses of discontinuing operation expenses of d		(d) Employees benefits expenses	147.00	155-37	120.00	524.24
1.68   1.68   1.68   1.68   1.68   1.68   1.68   1.69   1.68   1.69		(e) Finance Cost	1	r		)
(g) Other Exceptional Rems and tax(III-IV)         (£03.03)         (£01.09)         (£72.05)           Profit before Exceptional Rems and tax(III-IV)         (£03.03)         (£01.09)         (£72.05)           Exceptional Rems         (£03.03)         1,950.96         (£72.05)           Profit before tax(V-VI)         (£03.03)         1,950.96         (£72.05)           Tax Expenses:         Deferred Tax         (£0.03.03)         1,950.96         (£72.05)           Profit /(Loss) from discontinuing operations         (VII-VIII)         (£03.03)         1,950.96         (£72.05)           Profit /(Loss) from discontinuing operations         (£72.04)         (£72.04)         (£72.04)         (£72.04)           Profit /(Loss) from discontinuing operations (AIL+XII)         (£203.03)         1,950.96         (£72.04)           Profit /(Loss) from discontinuing operations (AIL+XII)         (£203.03)         1,950.96         (£72.04)           Net Profit /(Loss) from discontinuing operations (AIL+XII)         (£203.03)         1,950.96         (£72.04)           Net Profit /(Loss) from discontinuing operations (AIL+XII)         (£203.03)         1,950.96         (£72.04)           (a) Items that will lot be redassified to Profit or Loss         (£70.00)         (£70.00)         (£70.00)           (b) Items that will be redassified to Profit		(f) Depreciation and amortisation expenses	1.63	1.68	1.53	6.44
Profit before Exceptional Rems and tax(III-IV) (203.03) (201.09) (27		(g)Other Expenses	58.29	81.05	66.48	387.74
Profit before Exceptional Items and tax(III-IV) (203.03) (201.09) (27		Total Expenses	463.13	494.83	616.20	2,171.47
Profit before tax(V-VJ)	Þ	Profit before Exceptional Items and tax(III-IV)	(203.03)	(201.09)	(272.44)	(1,018.43)
Profit before tax(V-VI)		T THE THE PROPERTY OF THE PROP				
Profit before tax(V-VI)	5	Exceptional Items		(2,152,05)	-	(2,152.05)
Tax Expenses	MI	Profit before tax(V-VI)	(203.03)	1,950.96	(272.44)	1,133.62
Tax Expenses :   Deferred Tax		THE PARTY OF THE P				
Deferred Tax	VIII	Tax Expens				-
Profit /(Loss) from discontinuing operations (VII-VIII) (203.03) 1,950.96 (27)   Profit /(Loss) from discontinuing operations   Tax expenses of discontinuing operations (after tax) (X-XI)		Deferred Tax	Т	1	R	,
Profit /(Loss) from the period from continuing operations (VII-VIII) (203.03) 1,950.96 (27)   Profit /(Loss) from discontinuing operations   Profit /(Loss) from discontinuing operations (after tax) (X-XI)       Other Comprehensive Income       Other Comprehensive Income       (a) Items that will not be reclassified to Profit or Loss       Others   Others       (a) Items that will be reclassified to Profit or Loss       Others		THE PROPERTY OF THE PROPERTY O				
Profit / (Loss) from discontinuing operations   Fax expenses of discontinuing operations	범	Profit /(Loss)for the period from continuing operations (VII-VIII)	(203.03)	1,950.96	(272.44)	1,133.62
Profit /(Loss) from discontinuing operations (after tax) (X-XI)  Net Profit /(Loss) from discontinuing operations (after tax) (X-XI)  Net Profit /(Loss) from discontinuing operations (after tax) (X-XI)  Net Profit /(Loss) from discontinuing operations (after tax) (X-XI)  Other Comprehensive Income  (a) Items that will not be reclassified to Profit or Loss  (b) Items that will be reclassified to Profit or Loss  (c) Other Comprehensive Income  (c) Other Comprehensive Income  (c) Other Comprehensive Income for the Period (XIII+XIV)  (c) Other Comprehensive Income for the Comprehensive Income for the Comprising Profit (Loss) and other Comprehensive Income for the Cag.o.o.o.o.o.o.o.o.o.o.o.o.o.o.o.o.o.o.o	×	Profit /(Loss) from discontinuing operations	<u>3</u>	-	1	1
Profit /(Loss) from discontinuing operations (after tax) (X-XI)  Net Profit /(Loss) from discontinuing operations (after tax) (X-XI)  Net Profit /(Loss) from discontinuing operations (after tax) (X-XI)  Net Profit /(Loss) from discontinuing operations (after tax) (X-XI)  Other Comprehensive Income  (a) Items that will not be reclassified to Profit or Loss  (b) Items that will be reclassified to Profit or Loss  (b) Items that will be reclassified to Profit or Loss  (c) Cobo  (d) Items that will be reclassified to Profit or Loss  (d) Items that will be reclassified to Profit or Loss  (d) Items that will be reclassified to Profit or Loss  (d) Items that will be reclassified to Profit or Loss  (d) Items that will be reclassified to Profit or Loss  (d) Items that will not be reclassified to Profit or	5	The same and the s				
Profit /(Loss) from discontinuing operations (after tax) (X-XI)         - <td>X</td> <td>12x expenses of discontinuing operations</td> <td></td> <td></td> <td>1</td> <td>E</td>	X	12x expenses of discontinuing operations			1	E
Net Profit /(Loss)for the period (XI+XII)	X	ТТ	•	1	1	1
Other Comprehensive Income         0.000         0.000           (a) Hems that will not be reclassified to Profit or Loss         0.000         (237.04)           (b) Hems that will be reclassified to Profit or Loss         0.000         0.000           Others         0.000         0.000           Orthers         0.000         0.000           Total-Other Comprehensive Income         0.000         (237.04)           Total Comprehensive Income for the Period (XIII+XIV)         comprising Profit/(Loss) and other Comprehensive Income for the period         (203.03)         1,713.92           Equity Share Capital (Face Value of Rs.10/- each)         245.000         245.000	Ħ	Net Profit /	(203.03)	1,950.96	(272.44)	1,133.62
(a) Items that will not be reclassified to Profit or Loss       0.000       0.000       (237.04)         (b) Items that will be reclassified to Profit or Loss       0.000       0.000       0.000         Others       0.000       0.000       0.000         Total-Other Comprehensive Income       0.000       (237.04)       0         Total Comprehensive Income for the Period (XIII+XIV)       0.000       (237.04)       0         Total Comprehensive Income for the Period (XIII+XIV)       0.000       (237.04)       0         Period       (203.03)       1,713.92       (27         Equity Share Capital (Face Value of Rs.10/- each)       245.000       245.000       24		Other Comprehensive Income				
Re-measurement gains/ (losses) on post employment benefit plans		(a) Items that will not be reclassified to Profit or Loss	0.000	0.000	0.000	000'0
(b) Hems that will be reclassified to Frotif or Loss         0.000         0.000           Others         0.000         0.000         0.000           Total-Other Comprehensive Income for the Period (XIII+XIV)         0.000         (237.04)           Total Comprehensive Income for the Period (XIII+XIV)         (203.03)         1,713.92           Period         Equity Share Capital (Face Value of Rs.10/- each)         245.000         245.000		Re-measurement gains/ (losses) on post employment benefit plans	00000	(237.04)	00000	(237.04)
Octobers		(b) Items that will be reclassified to Profit or Loss	0.000	0000	0,000	1
Total-Other Comprehensive Income  Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period  Equity Share Capital (Face Value of Rs.10/- each)  Total-Other Cooo (237.04)  1,713.92  1,713.92		Others	00000	0.000	0.000	ř
Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period  Equity Share Capital (Face Value of Rs.10/- each)  245.000	À	Total-Other Comprehensive Income	0.000	(237.04)	0.000	(237.04)
Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period  Equity Share Capital (Face Value of Rs.10/- each)  1,713.92  245.000						
245.000 245.000	×	Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	(203.03)	1,713.92	(272,44)	896.58
245.000		Remity Chara Canital (Data Volve of Dr. 10 / 2004)	0		400	
		וואספירון איניאר ווישרט (יושרט אינות איניאר) - בשבווי)	245.000	245,000	245.000	245.000

SI.No			Ouarter Ended		Year Ended
	PARTICULARS	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year	(478.40)	(478.40)	(1,374.98)	(478.40)
XVI	$\Box$				
	1)Basic	(8.29)	79.63	(11.12)	
	2)Diluted	(8.29)	79.63	(11.12)	40.27
XVII	Earning per equity share:(For Discontinued operation):				
	1)Basic	0.000	0.000	0.000	
	2)Diluted	0.000	0.000	0.000	0.000
XVIII	I Earning per equity share (For continuing & discontinued operation):				
	1)Basic	(8.29)	89.62	(11.12)	46.27
	2)Diluted	(8.29)	79.63	(11.12)	46.27
	3. The Company indioriy operates in only one segment - manufacture or need Switches, Fronting Switches & Dan Switches.  4. The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given:  Rs. In Lakhs	AP to total comprehen:	sive income in accordance Rs. In Lakhs	ance with Ind AS is Lakhs	given:
	Particulars		Ouarter Ended	Ended	
			30/06/2023	30/06/2022	
	Net Profit as reported under previous GAAP		(203.03)	(272.44)	
	Add/Less): Ind AS Adjustments Net Profit under Ind AS as remonted		(203.03)	(272.44)	
	Other Comprehensive Income				
	Total Comprehensive Income for the period		(203.03)	(272.44)	
	5. The company has not issued any Commercial papers (CPs), NCDs & NCRPs and therefore the due dates for repayment of principal along with the payments of	d therefore the due dat	es for repayment of J	principal along with	the payments o
	6. The company has incurred net loss of Rs, 203.03 Lakhs during the quarter ended June 30, 2023 and as of that date, the Company's accumulated losses aggregate to Rs. 681.423 Lakhs resulting in complete erosion of its net worth. Further, as of that date, Company's current assets exceeded its current liabilities by Rs. 74.0 Lakhs. The Company's financial statement has been prepared on going concern basis.	d June 30, 2023 and as o at date, Company's curr	f that date, the Comp ent assets exceeded i	any's accumulated lo ts current liabilities b	sses aggregate t by Rs. 74.0 Lakh
	7. The above Financial Results are available in the Company's Website.				
	5	For Switching Technologies Gunther Limited  Skindle C. CHANDRACHUDAN  KMANK	plogies Gunther L	Manuted Manuel M	IJ_
	Date: 11.08.2023	Managing Director		Executive Director	



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of Switching Technologies Gunther Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Switching Technologies Gunther Limited (the "Company") for the quarter ended on June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Head Office: 16 A/20, W.E.A., Main Ajmal Khan Road, Karol Bagh, New Delhi-110 00 Tel.: (91) (11) 2576 1916 / 2571 2222 / 2572 2222, E-mail: kalecos@vvkale.com

Branch: C-102, Sector-44, Noida | Tel.: 0120-4311332 / 4579944

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 5. Emphasis of Matter

## (i) Material uncertainty related to Going Concern

We draw attention to the Note 6 in the Financial Statements. The company has incurred net loss of Rs. 203.03 Lakhs during the quarter year ended June 30, 2023 and as of that date, the Company's accumulated losses aggregate to Rs. 681.42 Lakhs resulting in complete erosion of its net worth. Further, as of that date, Company's current assets exceeded its current liabilities by Rs. 74.00 Lakhs. These factors along with other matters as set forth in said notes cast material uncertainty about the Company's ability to continue as a going concern in the foreseeable future. However, the Company's financial statement has been prepared on going concern basis as disclosed by management in said note. Our opinion is not modified in respect of this matter.

Place: New Delhi Date: August 11, 2023 ACCOUNTY OF

For, V.V.Kale and Company Chartered Accountants

FRN: 000897N

Varad V. Kale

Partner

Membership No: 535462

UDIN: 23535462BGWRJB9274